LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE

SCHOOL YEAR	FORMULA ALLOWANCE	TAX RATE
2008-09	5,124	0.0000
2009-10	5,124	0.0000
2010-11	5,124	0.0000
2011-12	5,174	0.0000
2012-13	5,224	0.0000
2013-14	5,302	0.0000
2014-15	5,831	0.0035
2015-16	5,948	0.0033
2016-17	6,067	0.0030
2017-18	6,188	0.0014
2018-19	6,312	0.0000
2019-20	6,312	0.0000

NOTE: ABOVE NUMBERS ARE NOT ALWAYS COMPARABLE FROM YEAR TO YEAR.

WEIGHTS FOR PUPIL UNITS	FY 2008- FY 2014	FY 2015 & LATER
PRE-KGN HCP:	1.250	1.000
HCP-KGN:	1.000	1.000
REG-KGN PART:	0.612	0.550
REG-KGN ALL:	0.612	1.000
GRADES 1-3:	1.115	1.000
GRADES 4-6:	1.060	1.000
GRADES 7-12:	1.300	1.200

PROPERTY VALUATION DATA

MARKET VALUE

1	2013 MARKET VALUE	7,450,596,533
2	2014 MARKET VALUE	8,138,840,251
3	2015 MARKET VALUE	8,603,300,863
4	2016 MARKET VALUE	8,953,476,577
5	2017 MARKET VALUE	9,520,250,340

REFERENDUM MARKET VALUE (RMV)

6	2013 RMV	7,527,342,023
7	2014 RMV	8,197,930,469
8	2015 RMV	8,655,567,325
9	2016 RMV	8,997,851,250
10	2017 RMV	9,556,071,575

NET TAX CAPACITY (NTC)

11	2013 NTC	82,478,249
12	2014 NTC	91,003,016
13	2015 NTC	96,086,686
14	2016 NTC	99,554,444
15	2017 NTC	106,330,012

SALES RATIO

16	2013 SALES RATIO	95.9%
17	2014 SALES RATIO	90.6%
18	2015 SALES RATIO	91.4%
19	2016 SALES RATIO	93.5%
20	2017 SALES RATIO	93.7%

UNLIMITED ADJUSTED NTC (UANTC)

21	2013 UANTC=(11)/(16)=	85,979,079
22	2014 UANTC=(12)/(17)=	100,451,283
23	2015 UANTC=(13)/(18)=	105,158,377
24	2016 UANTC=(14)/(19)=	106,484,284
25	2017 UANTC=(15)/(20)=	113,424,781

ADJUSTED NTC (ANTC)

26	2013 ANTC	85,979,079
27	2014 ANTC	100,451,283
28	2015 ANTC	105,158,377
29	2016 ANTC	106,484,284
30	2017 ANTC	113,424,781

AG MODIFIED ANTC FOR LTFM

31	2015 AG MODIFIED ANTC	105,158,377
32	2016 AG MODIFIED ANTC	106,484,284
33	2017 AG MODIFIED ANTC	113,424,781

PROPERTY VALUATIONS (CONT)

ANTC FOR DEBT SERVICE ONLY

34	2017 ANTC FOR JOBZ	
35	2017 ANTC INCL JOBZ VALUE = (30)+(34) =	113,424,781

PUPIL DATA

RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.

RESIDENT AVE DAILY MEMBERSHIP (ADM)

36	2015-16 RES ADM (ACT)	7,343.77
37	2016-17 RES ADM (ACT)	7,432.90
38	2017-18 RES ADM (PRELIM)	7,456.62
39	2018-19 RES ADM (EST)	7,366.00
40	2019-20 RES ADM (EST)	7,315.00
41	2020-21 RES ADM (EST)	7,324.00

RESIDENT PUPIL UNITS

42	2015-16 RES PU (ACT)	8,039.00
43	2016-17 RES PU (ACT)	8,138.31
44	2017-18 RES PU (PRELIM)	8,163.53
45	2018-19 RES PU (EST)	8,059.20
46	2019-20 RES PU (EST)	7,998.80

ADJUSTED ADM

47	2015-16 ADJ ADM (ACT)	8,429.34
48	2016-17 ADJ ADM (ACT)	8,479.31
49	2017-18 ADJ ADM (PRELIM)	8,461.79
50	2018-19 ADJ ADM (EST)	8,404.00
51	2019-20 ADJ ADM (EST)	8,355.00
52	2020-21 ADJ ADM (EST)	8,362.00

ADJUSTED PUPIL UNITS

53	2015-16 ADJ PU (ACT)	9,238.47
54	2016-17 ADJ PU (ACT)	9,294.37
55	2017-18 ADJ PU (PRELIM)	9,274.80
56	2018-19 ADJ PU (EST)	9,208.80
57	2019-20 ADJ PU (EST)	9,150.40

VOLUNTARY PRE-K ADJUSTED ADM

58	2017-18 ADJ VPK ADM	
59	2018-19 ADJ VPK ADM	
60	2019-20 ADJ VPK ADM	

PUPIL DATA (CONT)

VOLUNTARY PRE-K
ADJUSTED PUPIL UNITS

61 2017-18 ADJ VPK PU
62 2018-19 ADJ VPK PU
63 2019-20 ADJ VPK PU

SCHOOL READINESS PLUS
ADJUSTED ADM

64 2017-18 ADJ SRP ADM
65 2018-19 ADJ SRP ADM
66 2019-20 ADJ SRP ADM

SCHOOL READINESS PLUS
PUPIL UNITS

67 2017-18 ADJ SRP PU
68 2018-19 ADJ SRP PU
69 2019-20 ADJ SRP PU

(NOTE: VPK & SRP ADM AND PUPIL UNITS
INCLUDED IN LINES (37-41), (43-46),
(48-52), AND (54-57)

EXTENDED TIME ADM
ADM >1.0 CAPPED AT 0.2

70 2015-16 EXT ADM (ACT) 46.94
71 2016-17 EXT ADM (ACT) 40.97
72 2017-18 EXT ADM (PRELIM) 27.32
73 2018-19 EXT ADM (EST) 33.00
74 2019-20 EXT ADM (EST) 37.00
75 2020-21 EXT ADM (EST) 38.00

EXTENDED TIME PU

76 2015-16 EXT TIME PU 50.08
77 2016-17 EXT TIME PU 43.61
78 2017-18 EXT TIME PU 27.64
79 2018-19 EXT TIME PU 35.20
80 2019-20 EXT TIME PU 39.20

GENERAL EDUCATION REVENUE

BASIC REVENUE

101 FY 2020 FORMULA ALLOW 6,312.00
57 2019-20 ADJ PU (EST) 9,150.40

102 BASIC REVENUE
= (57) X (101) = 57,757,324.80

GENERAL EDUCATION REVENUE (CONT)

DECLINING ENROLLMENT REV

56 2018-19 ADJ PU (EST) 9,208.80
57 2019-20 ADJ PU (EST) 9,150.40

103 DECLINING PUPIL UNITS
= GREATER OF ZERO OR
= (56) - (57) 58.40

104 DECLINING ENROLL ALLOW
= 0.28 X (101) = 1,767.36

105 DECLINING ENROLL REV
= (103) X (104) = 103,213.82

PENSION ADJUSTMENT REVENUE

106 PENSION ADJUST ALLOWANCE
(FY 2019 GEN ED REV
REPORT, LINE 50) 2.86

107 INITIAL PENSION ADJ REV
= (57) X (106)= 26,170.14

108 FY19 RETIRE SALARIES 52,774,504.23

109 PENSION ADJUST RATE .0042

110 RETIRE PENSION ADJUST
= (108) X (109) = 221,652.91

111 TOTAL PENSION ADJ REV
= (107) + (110) = 247,823.05

GIFTED & TALENTED REVENUE

112 GIFTED & TALENTED REV
= (57) X $13.00 = 118,955.20

EXTENDED TIME REVENUE

80 2019-20 EXT PU (EST) 39.20
113 EXTENDED TIME REVENUE
= (80) X $5,117 = 200,586.40

COMPENSATORY REVENUE

114 FY 2019 COMPENSATORY
REVENUE (FROM FY 2019
GEN ED REV REPORT,
LINES 60 AND 61) 203,759.79

115 EST FY 2020 COMPENSATORY
REVENUE = (114)
X (6,312-839)/(6,312-839)
X [(50)/(49)] = 202,368.21

116 COMPENSATORY PILOT

117 TOTAL COMPENSATORY REV
=(115)+(116) = 202,368.21

ENGLISH LEARNER (EL)

118 2019-20 ELIGIBLE
EL ADM (EST)
(7 YEAR LIMIT) 300.00

119 IF(118)=0, ZERO; ELSE
GTR OF 20, (118) = 300.00

120 EL REVENUE
= (119) X $704 = 211,200.00

121 2019-20 ADM SRV (EST) 8,309.21

122 EL CONCENTRATION
RATIO = (118)/(121) = .03610452

123 EL CONCENTRATION
FACTOR = LSR OF 1 OR
(122)/.115 = .31395235

124 EL PUPIL UNITS
= (118) X (123) = 94.19

125 EL CONCENTRATION REV
= (124) X $250 = 23,547.50

126 DISTRICT EL REV +
EL CONCENTRATION REV
= (120)+(125) = 234,747.50

127 BASIC SKILLS REVENUE
= (117)+(126) = 437,115.71

SPARSITY REVENUE

128 ATTENDANCE AREA FOR SPARSITY 13.20
129 DIST TO NEAREST HS 7.5

130 ISOLATION INDEX = [SQ RT (.55 X (128))] + (129) = 10.2

131 ISOLATION INDEX RATIO = [(130)-23]/10, WITH MIN=0 AND MAX=1.5

132 2019-20 ADM SRV, 7-12 3,916.95

133 SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(132)] /[400+(132)] =

134 SECONDARY SPARSITY REVENUE = [(101) - $530] X (131)X(132)X(133) OR MEMO:

135 ELEM SPARSITY REVENUE (SEE WEBSITE)

136 PRELIM SPARSITY REVENUE = (134)+(135) =

137 FY 2019 SPARSITY REV (FY 2019 GEN ED REV REPORT, LINE 92)

138 ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? NO

139 SPARSITY REVENUE IF (138)=YES, (139) = GTR OF (136) OR (137); ELSE (139) = (136)

SMALL SCHOOLS REVENUE

57 2019-20 ADJ PU (EST) 9,150.40

140 SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 =

141 SMALL SCHOOLS ALLOWANCE = (140) X $544 =

142 SMALL SCHOOLS REVENUE = (57) X (141) =

TRANSPORTATION SPARSITY

143 ATTENDANCE AREA 13.20
144 SQUARE MILES PER RES PU = (143)/(46) = .0017

145 SPARSITY INDEX = GTR OF (144) OR 0.2 = .2000
146 DENSITY INDEX = LSR OF (144) OR 0.2 BUT AT LEAST .005 = .0050

147 PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(145) RAISED TO .26 POWER] X [(146) RAISED TO .13 POWER] X .141 X (101) = 294.12

148 TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (147) -[.0466 X (101)]=

149 INITIAL TRANSPORTATION SPARSITY REVENUE (57) X (148) =

150 FY 2019 EST REG AND EXCESS TRANSP COST (FIN 720 + DEP) (FROM FEB18 FORECAST) 2,200,293.13

151 FY 2018 EST REG AND EXCESS TRANSP COST (FIN 720 + DEP) (FROM FEB18 FORECAST) 2,144,586.78
152 FY 2018 REG AND EXCESS TRANSP COST TIMES 105% = (151) X 1.05 = 2,251,816.11

153 ADJUSTED TRANSP COST = LSR OF (150) OR (152) = 2,200,293.13
154 FY 2019 BASIC REVENUE (2018-19 GEN ED REV REPORT LINE 46) 59,275,992.00

155 TRANSPORTATION PORTION OF FY 2019 BASIC REVENUE = (154) X .0466 = 2,762,261.23

156 FY 2019 TRANSP SPARSITY REV(2018-19 GEN ED REV REPORT, LINE 111)
157 FY 2019 CHARTER TRANSP ADJ REV(2018-19 GEN ED REV REPORT, LINE 315)

158 FY 2019 TRANSP REV SUBTOTAL (155)+(156)+(157) = 2,762,261.23

TRANSPORTATION SPARSITY (CONT)

159 TRANSP EXCESS COST = GTR OF ZERO OR (153)-(158) =

160 PUPIL TRANSP ADJ IF (159)=0, THEN (160)=0 ELSE (159) * .182 =

161 TOTAL TRANSPORTATION SPARSITY REVENUE = (149) + (160) =

INITIAL GENERAL ED REVENUE

102	BASIC	57,757,324.80
105	DECLINING ENROLL	103,213.82
111	PENSION ADJUSTMENT	247,823.05
112	GIFTED & TALENTED	118,955.20
113	EXTENDED TIME	200,586.40
127	BASIC SKILLS	437,115.71
139	SPARSITY	
142	SMALL SCHOOLS	
161	TRANSPORT SPARSITY	
162	INITIAL GENERAL ED REV = (102)+(105)+(111) + (112)+(113)+(127) + (139)+(142)+(161) =	58,865,018.98

OPERATING CAPITAL

163 AVE BUILDING AGE (EST) (NOT > 50 YEARS) 38.35
164 FACILITIES AGE INDEX = 1 + [.01 X (163)] = 1.3835
165 OPERATING CAPITAL ALLOWANCE = $79 + [$109 X (164)] = 229.80

166 YEAR ROUND PU SRV
167 OPERATING CAP REVENUE = (57) X (165) + (166) X $31 = 2,102,761.92

LOCAL OPTIONAL REVENUE

168 MAXIMUM LOCAL OPTIONAL ALLOWANCE 424.00

169 FY 2020 ACTUAL LOCAL OPTIONAL ALLOWANCE 424.00
57 2019-20 ADJ PU (EST) 9,150.40

170 LOCAL OPTIONAL REVENUE = (169) X (57) = 3,879,769.60

REFERENDUM ALLOWANCES

EXIST AUTH SUBJECT TO LOR REDUCT
FOR ELECTION BEFORE CY 2014

REF AUTH W/O INFLATION

171 FY 2019 AUTHORITY FROM BEFORE CY 2014 (FY 2019 GEN ED REV REPORT, LINE 122)	367.40
172 PHASEOUT OF LINE (171) =	
173 FY 2020 RESULT (MAY INCL BRD CONV) =(171)-(172) =	367.40

REF AUTH WITH INFLATION

174 FY 2019 AUTHORITY FROM BEFORE CY 2014 (FY 2019 GEN ED REV REPORT, LINE 125)	.02
175 PHASEOUT OF LINE (174)	
176 FY 2020 RESULT BEFORE INFLATION ADJUSTMENT = (174)- (175) =	.02
177 FY 2020 INFLATION FACTOR	1.0224
178 FY 2020 RESULT AFTER INFLATION ADJUSTMENT (MAY INCL BRD CONV) = (176) X (177) =	.02
179 BOARD CONVERTED ALLOWANCE CONTINUING AFTER PHASEOUT ON LINES (172) AND (175)	
180 COMBINED AUTH SUBJECT TO LOR REDUCTION BEFORE REDUCTION (MAY INCL BRD CONV) = (173)+(178)+(179) =	367.42
169 LOCAL OPTIONAL ALLOWANCE	424.00
181 COMBINED AUTH SUBJECT TO LOR REDUCT AFTER REDUCTION = GTR OF ZERO OR[(180)-(169)]=	

EXIST AUTH NOT SUBJECT TO LOR
REDUCT (EXCLUDE BOARD INCREASE)
FOR ELECTION SINCE CY 2014

REF AUTH W/O INFLATION

182 FY 2019 AUTHORITY SINCE CY 2014 (FY 2019 GEN ED REV REPORT, LINE 128)	
183 PHASEOUT OF LINE (182)	
184 ADDED BY ELECTIONS HELD IN CY 2017 WITH DELAY	
185 FY 2020 RESULT = (182)-(183)+(184) =	

REF AUTH WITH INFLATION

186 FY 2019 AUTHORITY SINCE CY 2014 (FY 2019 GEN ED REV REPORT, LINE 133)	1,857.46
187 PHASEOUT OF LINE (186)	
188 FY 2020 RESULT BEFORE INFLATION ADJUSTMENT = (186)-(187) =	1,857.46
177 FY 2020 INFLATION FACTOR	1.0224
189 FY 2020 RESULT AFTER INFLATION ADJUSTMENT = (188) X (177) =	1,899.07
190 BOARD CONVERTED ALLOWANCE CONTINUING AFTER PHASEOUT ON LINES (183) AND (187)	
191 ADDED BY ELECTIONS HELD IN CY 2017 WITH DELAY	
192 COMBINED AUTH NOT SUBJ TO LOR REDUCT EXCLUDING BOARD INCREASE = (185)+(189) =	1,899.07
193 TOTAL AUTHORITY BEFORE ELECTIONS EXCLUDING BOARD INCREASE = (181)+(192) =	1,899.07

BOARD APPROVED CONVERTED
AND CREATED AUTHORITIES

194 BOARD APPROVED CONVERTED AUTHORITY, BEFORE CY 2018 INCLUDED IN (193) = (FY 2019 GEN ED REV REPORT, LINE 148)	

NOTE: LINE (194) INCLUDES BOARD CONVERTED AUTHORITY AMOUNTS FROM LINES (179) AND (190) BASED ON VOTER APPRVD AUTH THAT HAS BEEN PHASED OUT

195 BOARD INCREASE EFFECTIVE IN FY 2020 EXCLUDING CY 2018 BOARD ACTIONS (FY 2019 GEN ED REV REPORT, LINE 149)	
196 RESCISSION/EXPIRE OF AUTH CONVERTED BY BOARD APPR BEFORE CY 2018	
197 RESCISSION/EXPIRE OF AUTH CREATED BY BOARD APPR BEFORE CY 2018	
198 BOARD AUTHORITY PREVIOUSLY APPROVED = (194)+(195) -(196)-(197) =	
199 REMAINING POTENTIAL BOARD ACTION = GREATER OF ZERO OR [300 - (198)] =	300.00
200 BOARD APPR CONVERSION IN CY 2018?	NO
201 AMOUNT REQUESTED	
202 AUTHORITY CONVERTED = LEAST OF (193),(199), OR (201) =	
203 POTENTIAL ADDITIONAL CREATED AUTHORITY = (199)-(193) =	
204 BOARD APPROVED CREATED AUTHORITY?	NO
205 REQUESTED PORTION OF POTENTIAL BOARD INCREASE	

BOARD APPROVED AUTHORITY (CONT)

206 ADDED BOARD INCREASE
= (203) X (205) =

207 BOARD INCREASES
INCLUDING CY 2018
= (206)+(195)-(197) =

208 BOARD APPROVED TOTAL
= (198)+(202)+(207) =

NEW ELECTIONS
WITHOUT INFLATION

209 FY 2020 AUTH SUBJECT
TO LOR REDUCTION
CANCELLED BY ELECTIONS
HELD IN CY 2018

210 FY 2020 AUTH NOT SUBJ
LOR REDUCTION
CANCELLED BY ELECTIONS
HELD IN CY 2018

211 FY 2020 $/APU
ADDED BY ELECTIONS
HELD IN CY 2018

NEW ELECTIONS
WITH INFLATION

212 FY 2020 AUTH SUBJECT
TO LOR REDUCTION
CANCELLED BY ELECTIONS
HELD IN CY 2018

213 FY 2020 AUTH NOT SUBJ
LOR REDUCTION
CANCELLED BY ELECTIONS
HELD IN CY 2018

214 FY 2020 $/APU
ADDED BY ELECTIONS
HELD IN CY 2018

215 FY 2020 $/APU
UNCAPPED TOTAL,
ALL AUTHORITIES AFTER
LOC EQUITY SUBTRACTION
AND BOARD APPROVED
NEW AUTHORITY
= (193)-(209)-(210)
+ (211)-(212)-(213)
+ (214)+(206)+(195)
+ (184)+(191)-(197) = 1,899.07

REFERENDUM CAPS

216 INFLATION FACTOR (EST)
FY 2015 TO FY 2020 1.0975

217 STANDARD CAP
$1,845 X (216) = 2,024.89

218 2015 ALTERNATE CAP
OLD LAW REVENUE BASED
(2015 GEN ED REV
REPORT, LINE 134) 1,674.39

219 ALTERNATE CAP, REV BASED
= (216) X (218) = 1,837.64

220 2015 ALTERNATE CAP
OLD LAW ALLOWANCE BASED
(2015 GEN ED REV
REPORT, LINE 132) 1,767.01

221 FORMULA ALLOW GROWTH
FACTOR = 1.0000 +
[(6,312/5,831)-1]/4 1.0206

222 ALT CAP, ALLOWANCE BASED
=(220)X(221)- 424 = 1,379.41

223 ALTERNATE CAP =
GREATER OF
(219) OR (222) = 1,837.64

139 SPARSITY REVENUE

224 CAP ON AUTHORITY PER
APU: IF (139)>0
THERE IS NO CAP;
ELSE (224) = GTR
OF (217) OR (223) 2,024.89

225 FY 2020 $/ADJ PU,
CAPPED TOTAL = LSR
OF (215) OR (224) = 1,899.07

57 2019-20 ADJ PU (EST) 9,150.40

226 FY 2020 REFER REVENUE
= (57) X (225) = 17,377,250.13

EQUITY REVENUE

227 METRO 5TH PERCENTILE 6,612.00
228 METRO 95TH PERCENTILE 8,338.44
229 METRO GAP
=(228)-(227) = 1,801.87

EQUITY REVENUE (CONT)

230 RURAL 5TH PERCENTILE 6,612.00
231 RURAL 95TH PERCENTILE 8,312.00
232 RURAL GAP
=(231)-(230) = 1,700.00

233 DISTRICT'S REGION:
METRO=MET; RURAL=RUR MET

234 DIST'S REGION'S EQUITY
GAP = (229) OR (232)= 1,801.87

235 DIST'S REGION'S 95TH
PCT = (228) OR (231)= 8,413.87

236 DISTRICT'S REVENUE/PU
FOR EQUITY PURPOSES
= [(102)+(226)+
(251)]/(57) = 8,211.07

237 DISTRICT'S EQUITY GAP
= GREATER OF ZERO
OR (235)-(236) = 202.80

238 EQUITY INDEX
= (237)/(234) = .11254974
239 = $80 X (238) = 9.00

226 REFERENDUM REVENUE 17,377,250.13

240 INITIAL EQUITY ALLOW
IF (237)=0 THEN (240)=0
ELSE IF (226)=0
THEN (240)=$14
ELSE (240)=$14+(239) 23.00

57 2019-20 ADJ PU (EST) 9,150.40
241 = (57) X (240) = 210,459.20

242 FY 2020 STATE AVERAGE
REF REV/ADJ PU (EST) 969.45
243 = .10 X (242) = 96.95

225 FY 2020 DISTRICT
REFERENDUM REV/ADJ PU 1,899.07

244 = GTR OF ZERO OR
[(243)-(225)] =

57 2019-20 ADJ PU (EST) 9,150.40
245 = LSR OF
$100,000 OR
[(57) X (244)] =
246 = (241)+(245) = 210,459.20

247 BOTH RUR AND MET =
= 0.25 X (246) 52,614.80

EQUITY REVENUE (CONT)

57 2019-20 ADJ PU (EST) 9,150.40
248 = $50.00 X (57) = 457,520.00

249 EQUITY REVENUE
= (246)+(247)+(248) = 720,594.00

TRANSITION REVENUE

250 TRANSITION ALLOWANCE
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINE 174)

251 TRANSITION REVENUE
= (57) X (250) =

STUDENT ACHIEVEMENT LEVY
NOTE: PHASED OUT IN FY 2018

OPERATING CAPITAL AIDS & LEVIES

167 OPERATING CAP REVENUE 2,102,761.92

30 2017 ANTC 113,424,781
57 2019-20 ADJ PU (EST) 9,150.40
252 FY 2020 ANTC/ADJ PU
= (30)/(57) = 12,395.61

253 LEVY RATIO FOR OPER CAP
= LESSER OF 1 OR
(252)/$22,912 = .54100951

254 OPERATING CAP LIMIT
= (167) X (253) = 1,137,614.20

255 OPERATING CAP AID
= (167)-(254) = 965,147.72

LOCAL OPTIONAL AIDS & LEVIES

170 LOCAL OPTIONAL REV 3,879,769.60

10 2017 RMV 9,556,071,575
46 2019-20 RES PU (EST) 7,998.80
256 FY 2020 RMV/RES PU
= (10)/(46) = 1,194,688.15

257 LEVY RATIO FOR
LOCAL OPTIONAL, EQUITY,
TRANSITION & REF TIER 2
= LESSER OF 1 OR
(256)/$510,000 = 1.00000000

LOCAL OPTIONAL AIDS & LEVIES (CONT)

258 LOCAL OPTIONAL LIMIT
= (170) X (257) = 3,879,769.60
259 LOCAL OPTIONAL AID
= (170)-(258) =

EQUITY AIDS & LEVIES

249 EQUITY REVENUE 720,594.00

260 EQUITY LIMIT
= (249) X (257) = 720,594.00
261 EQUITY AID
= (249)-(260) =

TRANSITION AIDS & LEVIES

251 TRANSITION REVENUE

262 TRANSITION LIMIT
= (251) X (257) =
263 TRANSITION AID
= (251)-(262) =

REFERENDUM AIDS & LEVIES

225 REFER $/APU
ALL AUTHORITIES 1,899.07

264 TIER 1 CAP/APU 300.00
265 TIER 2 CAP/APU 760.00
266 TIER 3 STD CAP/APU
= 0.25 X (101) = 1,578.00

139 SPARSITY REVENUE

267 TIER 3 CAP/APU
IF (139) > ZERO
THEN (267) = 9,999.99
ELSE (267) = (266) 1,578.00

BREAKDOWN OF $/APU
BY TIER, ALL AUTHORITIES

268 TIER 1 = LSR OF
(225) OR (264) = 300.00
269 TIER 2 = [LSR OF (225)
OR (265)]-(268) = 460.00
270 TIER 3 = [LSR OF
(225) OR (267)]
- (268) - (269) = 818.00
271 UNEQUALIZED
= (225)-(268)
- (269)-(270) = 321.07

BREAKDOWN OF REFERENDUM REVENUES

226 REFERENDUM REVENUE
ALL AUTHORITIES 17,377,250.13

272 TOTAL, TIER 1
= (57) X (268) = 2,745,120.00
273 TOTAL, TIER 2
= (57) X (269) = 4,209,184.00
274 TOTAL, TIER 3
= (57) X (270) = 7,485,027.20
275 TOTAL, UNEQUALIZED
= (226)-(272)
- (273)-(274) = 2,937,918.93

REFERENDUM LEVY PORTIONS

256 FY 2020 RMV/RES PU 1,194,688.15

276 TIER 1 = LSR OF 1
OR (256)/$880,000 = 1.00000000
277 TIER 2 = LSR OF 1
OR (256)/$510,000 = 1.00000000
278 TIER 3 = LSR OF 1
OR (256)/$290,000 = 1.00000000

REFERENDUM LEVY AUTHORITY

279 TIER 1 LEVY
= (272) X (276) = 2,745,120.00
280 TIER 2 LEVY
= (273) X (277) = 4,209,184.00
281 TIER 3 LEVY
= (274) X (278) = 7,485,027.20
275 UNEQUALIZED LEVY 2,937,918.93
282 TOTAL = (279)
+ (280)+(281)+(275) = 17,377,250.13

INITIAL TIER 1 LEVY,
TRUTH IN TAXATION SPLIT

283 TIER 1 BOARD APPROVED
=(279)X(208)/(268)=
284 TIER 1 VOTER APPROVED
= (279) - (283) = 2,745,120.00

INITIAL REFERENDUM AID

285 TIER 1 AID
= (272)-(279) =
286 TIER 2 AID
= (273)-(280) =
287 TIER 3 AID
= (274)-(281) =
288 TOTAL AID
= (285)+(286)+(287) =

TAX BASE REPLACEMENT AID (TBRA)

289 ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11) 4,471.97

290 CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254) 957.63

225 FY 2020 REF $/APU, UNCAPPED TOTAL 1,899.07

291 PRORATED TBRA = LSR OF (289) OR (289)X(225)/(290)] = 4,471.97

226 FY 2020 REFER REV 17,377,250.13

292 CAPPED TBRA = LSR OF (291) OR (226) = 4,471.97

INITIAL REVENUES ARE REDUCED TO MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:

293	TIER 3 AID	
294	TIER 2 AID	
295	TIER 1 AID	
296	TIER 1 LEVY-BRD APR	
297	TIER 1 LEVY-VTR APR	4,471.97
298	TIER 2 LEVY	
299	TIER 3 LEVY	
300	UNEQL LEVY	

APPLYING THESE REDUCTIONS:

292	TAX BASE REPLACE AID	4,471.97
301	TIER 1 AID = (285)-(295) =	
302	TIER 2 AID = (286)-(294) =	
303	TIER 3 AID = (287)-(293) =	
304	TIER 1 LEVY-BRD APR = (283)-(296) =	
305	TIER 1 LEVY-VTR APR = (284)-(297) =	2,740,648.03
306	TIER 2 LEVY = (280)-(298) =	4,209,184.00
307	TIER 3 LEVY = (281)-(299) =	7,485,027.20
308	UNEQL LEVY = (275)-(300) =	2,937,918.93

TAX BASE REPLACEMENT AID (CONT)

309 REFER EQUALIZATION AID BEFORE AID GUARANTEE = (301)+(302)+(303) =

310 REFERENDUM LEVY BEFORE AID GUARANTEE = (305) + (306) + (307) + (308) = 17,372,778.16

TIER 1 LEVY TRUTH IN TAXATION SPLIT BEFORE AID GUARANTEE

311 TIER 1 BOARD APPROVED =(304)X(208)/(268)=
312 TIER 1 VOTER APPROVED = (305) - (311) = 2,740,648.03

REFERENDUM AID GUARANTEE

313 FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276)

314 FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289) 12,438,945.19
315 FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198) 3,927,083.76

316 FY 2015 COMBINED REVENUE = (314)+(315) = 16,366,028.95

317 FY 2015 REFERENDUM EQUALIZATION PLUS HOLD HARMLESS AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINES 276 & 287)

318 FY 2015 LOCATION EQUITY AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 197)

319 FY 2015 COMBINED AID FOR GUARANTEE = (317)+(318) =

320 FY 2020 COMBINED REVENUE = (170)+(226) = 21,257,019.73

REFERENDUM AID GUARANTEE (CONT)

321 FY 2020 COMBINED INITIAL AID = (259)+(309) =

322 REVENUE RATIO = LESSER OF 1 OR [(320)/(316)] = 1.00000000

2012 RMV 7,435,007,626
10 2017 RMV 9,556,071,575
323 RMV RATIO = LESSER OF 1 OR [2012 RMV/(10)] = .77804018

324 FY 2020 MINIMUM COMBINED AID = (319)X(322)X(323) =

325 FY 2020 REFERENDUM HOLD HARMLESS AID INCREASE IF (313)=0 THEN 0, ELSE GREATER OF 0 OR [(324)-(321)] =

INITIAL LEVIES ARE REDUCED TO MAKE THE REFER AID GUARANTEE REVENUE-NEUTRAL. LEVY COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:

326	TIER 1 LEVY-BRD APR
327	TIER 1 LEVY-VTR APR
328	TIER 2 LEVY
329	TIER 3 LEVY
330	UNEQL LEVY

REFERENDUM AID & LEVY SUMMARY AFTER REF AID GUARANTEE

331	TIER 1 LEVY BRD APR = (311) - (326) =	
332	TIER 1 LEVY VTR APR = (312) - (327) =	2,740,648.03
333	TIER 2 LEVY = (306) - (328) =	4,209,184.00
334	TIER 3 LEVY = (307) - (329) =	7,485,027.20
335	UNEQL LEVY = (308) - (330) =	2,937,918.93
336	VOTER-APPR REF LEVY = (332) + (333) + (334) + (335) =	17,372,778.16
337	TOTAL REFERENDUM LEVY = (331) + (336) =	17,372,778.16

REFERENDUM AID & LEVY SUMMARY (CONT)

338 TOTAL REFERENDUM EQUALIZATION AID = (292)+(301)+(302) = + (303)+(325) =	4,471.97

ALTERNATIVE ATTENDANCE ADJUSTMENT (CHARTER TRANSPORT AND MN STATE ACAD ADJ'S ONLY)

147 TRANSPORT ALLOWANCE	294.12
339 ADJ PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT	
340 EXT TME PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT	
341 CHARTER ALT ATTENDANCE ADJUST = (147) X (339) + $223 X (340) =	
342 2019-20 RES PU ATTENDING MN STATE ACADEMIES	2.40
343 MN STATE ACADEMIES ALT ATTENDANCE ADJ = - (101) X (342) =	15,148.80-
344 ALT ATTEND ADJUST TO AID = (341)+(343) =	15,148.80-

GENERAL EDUCATION REVENUE SUMMARY

102 BASIC	57,757,324.80
105 DECLINING ENROLL	103,213.82
111 PENSION ADJUSTMENT	247,823.05
112 GIFTED & TALENTED	118,955.20
113 EXTENDED TIME	200,586.40
127 BASIC SKILLS	437,115.71
139 SPARSITY	
142 SMALL SCHOOLS	
161 TRANSPORT SPARSITY	
167 OPERATING CAPITAL	2,102,761.92
170 LOCAL OPTIONAL	3,879,769.60
226 REFERENDUM	17,377,250.13
249 EQUITY REVENUE	720,594.00
251 TRANSITION	
344 ALT ATTENDANCE ADJ	15,148.80-
345 TOTAL GENERAL REVENUE = (102)+(105)+(111) + (112)+(113)+(127) + (139)+(142)+(161) + (167)+(170)+(226) + (249)+(251)+(344) =	82,930,245.83

GENERAL AIDS & LEVIES

254 OPERATING CAP LEVY	1,137,614.20
258 LOCAL OPTIONAL	3,879,769.60
260 EQUITY LEVY	720,594.00
262 TRANSITION LEVY	
337 TOTAL REFERENDUM LEVY	17,372,778.16
346 TOTAL GENERAL ED LEVY = (254)+(258)+(260) + (262)+(337) =	23,110,755.96
347 TOTAL GENERAL ED AID = (345)-(346)=	59,819,489.87

ALTERNATIVE TEACHER COMPENSATION REV

348 ENROLLMENT AS OF OCT 1, 2017 AT PARTICIPATING SITES (FY 2019 GENERAL EDUC RPT, LINE 331)	8,587.00
349 EST ENROLLMENT AS OF OCTOBER 1, 2018 AT PARTICIPATING SITES = (348)X[(50)/(49)] =	8,528.35
350 ALTERNATIVE TEACHER COMPENSATION REVENUE = $260.00 X (349) =	2,217,371.00

ALT TEACHER COMP AIDS & LEVIES

350 ALT COMP REVENUE	2,217,371.00
351 ALT COMP BASIC AID = 0.65 X (350) =	1,441,291.15
352 BASIC AID PRORATION	.98806730
353 PRORATED BASIC AID = (351)X(352) =	1,424,092.65
354 PRO BASIC AID TO LEVY = (351) - (353) =	17,198.50
355 ALT COMP LEVY REVENUE =(350)-(353) =	793,278.35
252 FY 2020 ANTC/ADJ PU	12,395.61
356 ALT COMP LEVY RATIO = LESSER OF 1 OR [(252)/$6,100] =	1.00000000
357 ALT TEACHER COMP LEVY = (355) X (356) =	793,278.35
358 ALT COMP EQUALIZATION AID = (350)-(353)-(357) =	

SPECIAL EDUCATION AID

ESTIMATES OF FY 2020 SPECIAL EDUC AID SHOWN BELOW ARE BASED ON END OF SESSION 2018 ESTIMATES. PLEASE NOTE THAT THESE ARE ROUGH ESTIMATES AND MAY CHANGE SIGNIFICANTLY WHEN UPDATED DATA BECOME AVAILABLE.

359 SPEC ED REGULAR BEFORE TUITION ADJ	9,304,484.94
360 NET TUITION ADJUST	727,463.94-
361 EXCESS COST AID	3,719,671.85
362 HOLD HARM/GROWTH LMT	
363 TOTAL SPECIAL EDUC AID = (359) TO (362) =	12,296,692.85

ACHIEVEMENT AND INTEGRATION REVENUE

57 2019-20 ADJ PU (EST)	9,150.40
364 FY 2020 EST INITIAL BUDGET	1,030,000.00
365 FY 2020 EST INCENTIVE BUDGET	96,500.00
366 FY 2020 ADJ INITIAL BUDGET = (364) X 1.003 =	1,033,090.00
367 OCT 1, 2017 ENROLL OF PROTECTED STUDENTS	2,253.00
368 EST OCT 1, 2018 ENROLL OF PROTECTED STUDENTS = (367) =	2,253.00
369 OCT 1, 2017 TOTAL ENROLLMENT	8,588.00
370 EST OCT 1, 2018 TOTAL ENROLLMENT = (369) =	8,588.00
371 PROTECTED ENROLLMENT RATIO =(368)/(370)=	.26234280
372 INITIAL ACHIEVE & INTEG REVENUE FORMULA IF (364) > 0 = $350 X (57)X(371) =	840,189.54
373 INTEG HOLD HARMLESS (FROM FY 2019 INTEG REV RPT, LINE 11)	212,598.12
374 INITIAL ACHIEVE & INTEG REVENUE = LSR OF (366) OR [(372)+(373)] =	1,033,090.00

ACHIEVEMENT AND INTEGRATION REVENUE (CONT)

375	INCENTIVE REV =LSR OF (365) OR [(57) X $10] =	91,504.00
376	ACHIEVE & INTEG REVENUE = (374) + (375) =	1,124,594.00
377	ACHIEVE & INTEG LEVY = (376) X .30	337,378.20
378	TRANSFER TO MDE IF (374)=(366) THEN (378)=(366)-(364) ELSE (378)=(374)X.003	3,090.00
379	ACHIEVE & INTEG AID =(376)-(377)-(378)=	784,125.80

REEMPLOYMENT INSURANCE LEVY

380	EST FY 2019 EXPEND	60,000.00
381	INITIAL REEMPLOYMENT LEVY = 100% OF (380)=	60,000.00

SAFE SCHOOLS LEVY

382	SAFE SCH LVY REQUEST?	YES
57	2019-20 ADJ PU (EST)	9,150.40
383	SAFE SCH LEVY LIMIT = $36 X (57) =	329,414.40

SAFE SCHOOLS INTERMEDIATE LEVY

384	SAFE SCH INTERMEDIATE LEVY REQUEST?	YES
385	INTERMEDIATE LEVY ALLOWANCE <= $15	15.00
386	SAFE SCH INTERMEDIATE LIMIT = (57) X (385) =	137,256.00

JUDGMENT LEVY

387	DISTRICT JUDGMENTS	
388	INTERMED JUDGMENTS	
389	JUDGMENT LIMIT =(387)+(388) =	

ICE ARENA LEVY

390	FY 2018 NET OPR COSTS	
391	ICE ARENA LEVY LIMIT = 100% OF (390) =	

FY 2019 CAREER & TECHNICAL

392	SHARE OF FY 2019 EST COOPERATIVE BUDGET	28,501.91
393	FY 2019 ESTIMATED DISTRICT BUDGET	289,110.89
394	FY 2019 EST BUDGET = (392) + (393) =	317,612.80
395	PRELIMINARY REVENUE = .35 X (394) =	111,164.48
396	LAST YEAR REVENUE (FY 2018 CTE AID REPORT, LINE 16)	103,943.05
397	REVENUE GUARANTEE = LESSER OF (394) OR (396) =	103,943.05
398	PRELIMINARY REVENUE = GREATER OF (395) OR (397) =	111,164.48
399	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	
400	CAREER TECH REVENUE = (398) + (399) =	111,164.48
29	2016 ANTC	106,484,284
56	2018-19 ADJ PU (EST)	9,208.80
401	FY 2019 ANTC/ADJ PU = (29)/(56) =	11,563.32
402	LEVY RATIO FOR CTE = LESSER OF 1 OR (401)/$7,612 =	1.00000000
403	CAREER TECH LEVY LIMIT = (400) X (402) =	111,164.48
404	EST CAREER TECH AID = (400) - (403) =	

ANNUAL OTHER POSTEMPLOYMENT BENEFITS (OPEB)

405	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY 2018 EXPENSES PAID	897,700.00

ANNUAL OTHER POSTEMPLOYMENT BENEFITS (CONT)

406	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000
407	ANNUAL OPEB LEVY LIMIT = (405) X (406) =	897,700.00

NONPUBLIC TRANSPORTATION AID

408	ESTIMATED FY 2018 REG/EXCESS COST	2,560,505.00
409	ACTUAL FY 2018 BUS DEPRECIATION	245,183.98
410	FY 2018 REGULAR FTE	4,885.00
411	FY 2018 EXCESS FTE	2,028.00
412	ESTIMATED FY 2020 NONPUBLIC FTE	1,151.00
413	FY 2020 NONPUBLIC TO AND FROM AID = [(408)+(409)] / [(410)+(411)] X(412) X $6,312/$6,188 =	476,502.27
414	ESTIMATED FY 2018 NONPUBLIC NONREGULAR COST	10,186.00
415	ESTIMATED FY 2020 NONPUBLIC NONREGULAR AID = (414) X [$6,312/$6,188]	10,390.12
416	FY 2020 ESTIMATED TRANSPORTATION AID = (413)+(415) =	486,892.39

CAPITAL RELATED LEVY LIMITATIONS

LONG TERM FACILITIES MAINTENANCE REVENUE (LTFM)

450	LTFM PLAN APPROVAL STATUS	APPROVED

INITIAL LTFM REVENUE

57	2019-20 ADJ PU (EST)	9,150.40
451	AVE BLDG AGE (EST) (NO MAX AGE LIMIT)	46.03
452	BLDG AGE RATIO = LSR OF 1 OR (451)/35 =	1.00000000
453	INITIAL LTFM REVENUE = $380 X (57) X (452) =	3,477,152.00

INITIAL LTFM REVENUE (CONT)

ADDITIONAL LTFM REVENUE FOR QUALIFIED H&S PROJECTS > $100,000

766 NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B

454 NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ

767 NET LTFM REQ DEBT FOR ELIG H&S>$100K

455 NEW PAYGO LTFM LEVY FOR ELIG H&S>$100K

456 TOTAL ADDL LTFM REV FOR PROJECTS >$100K = (766)+(454) - (767)+(455) =

ADDITIONAL LTFM REVENUE FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN

768 NET LTFM REQ DEBT SERVICE FOR VPK

457 NEW PAYGO LTFM LEVY FOR VPK

458 TOTAL LTFM REVENUE UNDER NEW LAW = (453) + (456) + (768) + (457) = 3,477,152.00

OLD LAW HEALTH AND SAFETY (H&S)

459 OLD LAW HEALTH & SAFETY REVENUE = FY 2020 ESTIMATED H&S COST = 307,303.00

OLD LAW ALTERNATIVE FACILITIES (ALT FAC OR AF/H&S)

460 REG ALT FAC PAYGO REVENUE APPROVED FOR FY 2020 1A 6,502,755.00

461 ALT FAC/H&S PAYGO REV FOR FY 2020 1B

OLD LAW ALTER FACILITIES (CONT)

462 PAYGO REVENUE FOR ALT FAC AND AF/H&S = (460)+(461) = 6,502,755.00

765 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A 1,132,636.00

766 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B

767 NET LTFM REQ DEBT FOR ELIG H&S>$100K

463 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (465)=NO THEN (769), ELSE 0 511,534.00

768 NET LTFM REQ DEBT SERVICE FOR VPK

457 NEW PAYGO LTFM LEVY FOR VPK

464 TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (462)+(765)+(766) + (767)+ (463)+(768) +(457) = 8,146,925.00

OLD LAW DEFERRED MAINTENANCE

465 ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? NO

466 OLD LAW DEFERRED MAINTENANCE REVENUE = (453) X $64/$380 =

467 TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (459)+(464)+(466) = 8,454,228.00

LTFM REVENUE

468 LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (458) OR (467) = 8,454,228.00

469 DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)

LTFM REVENUE (CONT)

470 DISTRICT LTFM REVENUE = (468) - (469) = 8,454,228.00

471 DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS 49,932.00

472 TOTAL LTFM REVENUE = (470) + (471) = 8,504,160.00

LTFM TOTAL AIDS & LEVIES

57 2019-20 ADJ PU (EST) 9,150.40

473 LTFM EQUALIZED REVENUE = LSR OF (468),(470) OR $380 X (57) = 3,477,152.00

33 2017 AG MODIFIED ANTC FOR LTFM REVENUE 113,424,781

54 2016-17 ADJ PU (ACT) 9,294.37

474 FY 2017 ANTC PER APU = (33) / (54) = 12,203.60

475 STATEWIDE ANTC/APU 8,124.44

476 LTFM EQUAL FACTOR = 123% OF (475) = 9,993.06

477 LTFM LEVY RATIO = LSR OF 1 OR (474)/(476) = 1.00000000

478 LTFM AID RATIO = = 1 - (477) =

479 LTFM INITIAL EQUAL AID = (473) X (478) =

480 LTFM INITIAL EQUALIZED LEVY = (473) - (479) = 3,477,152.00

481 2015 TOTAL ALT FAC GRANDFATHER AID

482 TOTAL LTFM EQUAL AID = GREATER OF (479) OR (481) =

483 TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (473) - (482) = 3,477,152.00

484 TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (472)-(482)-(483) = 5,027,008.00

485 TOTAL LTFM LEVY = (483) + (484) = 8,504,160.00

DEBT SERVICE PORTION OF LTFM REV

765 NET ALT FAC REG DEBT 1,132,636.00
766 NET ALT FAC/H&S DEBT

767 NET LTFM REQ DEBT FOR
ELIG H&S>$100K

768 NET LTFM REQ DEBT
SERVICE FOR VPK

769 NET LTFM REQ DEBT FOR
ALL OTHER PROJECTS 511,534.00

770 TOTAL DEBT SERVICE
LTFM REVENUE
= (765)+(766)+(767)
+(768)+(769) = 1,644,170.00

486 LTFM DEBT SERV EQUAL
REVENUE = LESSER OF
(473) OR (770) = 1,644,170.00

478 LTFM AID RATIO
487 LTFM DEBT INITIAL EQUAL
AID = (486)X(478) =

488 LTFM DEBT EQUAL AID
= GREATER OF
(481) OR (487) BUT NOT
MORE THAN (770) =

489 LTFM DEBT EQUAL LEVY
= GTR OF ZERO OR
(486) - (488) = 1,644,170.00

490 LTFM DEBT UNEQUAL LEVY
= GTR OF ZERO OR
(770)-(488)-(489) =

GENERAL FUND PORTION OF LTFM REV

472 TOTAL LTFM REVENUE 8,504,160.00

491 TOTAL GENERAL FUND
LTFM REVENUE
= (472) - (770) = 6,859,990.00

492 LTFM GEN FUND EQUAL REV
= (473) - (486) = 1,832,982.00

493 LTFM GEN FUND EQUAL AID
= (482) - (488) =

494 GEN FUND LTFM EQUAL LIMIT
= GTR OF ZERO OR
(492) - (493) = 1,832,982.00

GEN FUND PORTION OF LTFM REV (CONT)

495 GEN FUND LTFM UNEQUAL LIMIT
= GTR OF ZERO OR
(491)-(493)-(494) = 5,027,008.00
496 TOTAL GEN FUND LTFM LEVY
= (494) + (495) = 6,859,990.00

DISABLED ACCESS LIMIT

497 FY 1992-FY 2020
APPROV DIS ACC COSTS 300,000.00
498 MAXIMUM = GTR OF (JUNE
1991 COMPONENT DISTS X
150,000) OR 300,000 = 300,000.00
499 LSR OF (497) OR (498) 300,000.00

500 FIRST YEAR DISABLED
ACCESS LEVY CERTIFIED 1992
501 LAST YEAR TO CERTIFY
= (500) + 7 YEARS = 1999
502 TOTAL CUM CERT LEVY
(PAY 93 TO PAY 17) 300,000.00

503 CERT LEVY PAY 2018
504 TOTAL CERTIFIED LEVY
= (502)+(503) = 300,000.00

505 DISABLED ACCESS LIMIT
= GREATER OF ZERO
OR (499)-(504)=

LEASE LEVY LIMITATION

DIST'S SHARE OF JOINT
LEASE FOR INTERMED DISTS
287, 288, 916 AND 917

APROV INTERMED OPERATING

ADMINISTRATIVE SPACE
506 FY 2019 JOINT
507 FY 2020 JOINT

INSTRUCTIONAL/STORAGE
508 FY 2019 JOINT 8,052.93
509 FY 2020 JOINT

510 TOT INTERMED OPERATING
= (506) TO (509) = 8,052.93

APROV INTERMED CAPITALIZED

ADMINISTRATIVE SPACE
511 FY 2019 JOINT
512 FY 2020 JOINT

LEASE LEVY LIMITATION (CONT)

INSTRUCTIONAL/STORAGE
513 FY 2019 JOINT 293,680.03
514 FY 2020 JOINT

EXCESS FUNDS CAP LEASE
515 FY 2019 JOINT
516 FY 2020 JOINT

517 TOT INTERMED CAPITALIZED
= SUM[(511) TO (514)]
- (515) - (516) = 293,680.03

518 TOT INTERMED LEASE COSTS
= (510) + (517) = 301,732.96

57 2019-20 ADJ PU (EST) 9,150.40
519 INTERMED PUPIL UNIT MAX
LIMIT = $65 X (57) = 594,776.00

520 INTERMED LEASE LIMIT
=LSR (518) OR (519) = 301,732.96

521 INTERMED CARRYOVER (INCL
IN REGULAR LEASE LIMIT)
= (518) - (520) =

APPROVED REGULAR OPERATING LEASES

ADMINISTRATIVE SPACE

522 FY 2019 NONJOINT
523 FY 2020 NONJOINT

524 FY 2019 JOINT
525 FY 2020 JOINT

INSTRUCTIONAL/STORAGE

526 FY 2019 NONJOINT 124,660.00
527 FY 2020 NONJOINT
528 FY 2019 JOINT 27,492.00
529 FY 2020 JOINT

530 REG OPERATING LEASES
= (522) TO (529) = 152,152.00

APPROVED REGULAR CAPITALIZED LEASES

ADMINISTRATIVE SPACE

531 FY 2019 NONJOINT
532 FY 2020 NONJOINT
533 FY 2019 JOINT
534 FY 2020 JOINT

APPR REG CAP LEASES (CONT)

INSTRUCTIONAL/STORAGE

535	FY 2019 NONJOINT	329,128.00
536	FY 2020 NONJOINT	
537	FY 2019 JOINT	
538	FY 2020 JOINT	
539	FY 2020 TIES LEASE	16,611.77
540	FY 2019 TRANSPORT HUB	

EXCESS FUNDS CAP LEASE

541	FY 2019 NONJOINT	
542	FY 2020 NONJOINT	
543	FY 2019 JOINT	
544	FY 2020 JOINT	
545	REG CAPITALIZED LEASES = (531) TO (540) - (541) TO (544) =	345,739.77
546	TOTAL APPROVED REGULAR LEASE COST & CARRYOVER =(521)+(530)+(545)=	497,891.77
57	2019-20 ADJ PU (EST)	9,150.40
547	REG PUPIL UNIT MAXIMUM LIMIT = $212 X (57) =	1,939,884.80
548	COMM APPROVED LIMIT	
549	REGULAR MAX LIMIT =GTR (547) OR (548)=	1,939,884.80
550	REGULAR LEASE LIMIT =LSR (546) OR (549)=	497,891.77
551	TOTAL LEASE LEVY LIMIT = (520) + (550) =	799,624.73

INITIAL CAPITAL RELATED LEVIES

254	OPERATING CAPITAL	1,137,614.20
496	LT FAC MAINTENANCE	6,859,990.00
505	DISABLED ACCESS	
551	LEASE LEVY	799,624.73
552	COOP BLDG REPAIR	
553	OTHER CAPITAL (MEMO)	
554	CAP PROJECTS REFER	5,914,554.42
555	CAPITAL RELATED LIMITS = (254)+(496)+(505) + (551)+(552)+(553) + (554) =	14,711,783.35

OTHER INITIAL GENERAL LEVIES

556	CONSOLIDATION/ TRANSITION	
557	REORGANIZATION OPERATING DEBT	
558	HEALTH BENEFITS	
559	HEALTH INS (MPLS)	
560	ADDL RETIREMENT (MPLS AND STP)	
561	SEVERANCE	
562	ADMIN DISTRICT	
563	SWIMMING POOL	
564	TREE GROWTH	
565	CONSOLIDATION/ RETIREMENT	
566	ECON DEVELOP ABATE	
567	OTHER GENERAL (MEMO)	
568	SUBTOTAL--OTHER INITIAL GENERAL LEVIES = (556) T0 (567) =	

INITIAL GENERAL FUND LEVY

569	GENERAL RMV VOTER APPROVED JOBZ EXEMPT = (336)	17,372,778.16
570	GENERAL RMV OTHER JOBZ EXEMPT = (258)+(260) + (262)+(331) =	4,600,363.60
571	GENERAL NTC VOTER APPROVED JOBZ EXEMPT = (554)	5,914,554.42
572	GENERAL NTC OTHER GENED JOBZ EXEMPT PHASED OUT IN 2018	
573	GENERAL NTC OTHER JOBZ =(357)+(377)+(381) +(383)+(386)+(389) +(391)+(403)+(407) +(555)-(554)+(568) =	11,463,420.36
574	TOTAL INITIAL GENERAL LEVY LIMITATION = (569)+(570)+(571) + (572)+(573) =	39,351,116.54

COMMUNITY SERVICE

BASIC COMMUNITY EDUCATION

601	POPULATION (YR 2016)	42,740
602	GTR OF (601) OR 1,335	42,740
603	YOUTH SERVICE PROG?	YES
604	AFTER SCHOOL ENRICHMENT?	YES
605	FY 2020 GENERAL REVENUE = $5.42 X (602) =	231,650.80
606	FY 2020 YOUTH SERVICE REV = $1.00 X (602) =	42,740.00
607	FY 2020 AFTER SCHOOL REVENUE = $1.85 X (602) NOT TO EXCEED 10,000 AND $0.43 X POPULATION IN EXCESS OF 10,000	32,578.20
608	FY 2020 COMMUNITY EDUCATION REVENUE = (605)+(606)+(607) =	306,969.00
30	2017 ANTC	113,424,781
609	STANDARD COMM ED LEVY = .00940 X (30) =	1,066,192.94
610	COMM ED LEVY LIMIT LSR (608) OR (609) =	306,969.00
611	FY 2020 EST GROSS COMM ED AID = (608)-(610) =	

EARLY CHILD FAMILY EDUCATION

FY 2018 ECFE ANNUAL REPORT MUST BE SUBMITTED TO CERTIFY EARLY CHILDHOOD FAMILY ED & HOME VISIT LEVIES FOR FY 2020

612	DIST PLANS TO LEVY FOR FY 2020 ECFE REVENUE?	YES
613	ECFE ANNUAL REPORT SUBMITTED?	YES
614	EST POPULATION UNDER FIVE YEARS OF AGE	2,910
615	GTR OF 150 OR (614) =	2,910
616	ECFE ALLOWANCE 0.023 X (101) =	145.18

EARLY CHILD FAMILY ED (CONT)

617 FY 2020 EARLY CHILD FAMILY REVENUE

IF (612) = YES = (615) X (616), IF ANNUAL REPT = YES 422,473.80

30 2017 ANTC 113,424,781
618 ECFE TAX RATE .00291619
619 = (618) X (30) = 330,768.21

620 EARLY CHILD LEVY LIMIT = LESSER OF (617) OR (619) = 330,768.21

621 EST FY 2020 EARLY CHILD AID = (617)-(620) = 91,705.59

HOME VISITING LIMIT

622 DIST PLANS TO LEVY FOR FY 2020 HOME VISIT? YES

623 HOME VISITING REVENUE IF (622) = YES AND (619) > $0, = $3.00 X (614), ELSE = $0 8,730.00

252 FY 2020 ANTC/ADJ PU 12,395.61
624 HOME VISIT LEVY RATIO = LESSER OF 1 OR (252) / $17,250 = .71858609

625 FY 2020 HOME VISIT LIMIT =(623) * (624) 6,273.26

626 FY 2020 EST HOME VISIT AID =(623)-(625) 2,456.74

DISABLED ADULTS

627 DISABLED ADULTS LIMIT LSR $30,000 OR 50% OF APPROVED EXPENDITURES 5,202.00

SCHOOL-AGE CARE

628 FY 2020 SCH-AGE CARE REV (FY 2020 EST COST) 460,000.00

30 2017 ANTC 113,424,781
46 2019-20 RES PU (EST) 7,998.80

SCHOOL-AGE CARE (CONT)

629 ANTC/RES PU = (30)/(46) = 14,180.22

630 LEVY RATIO = LSR OF 1 OR (629)/$2,318 = 1.00000000

631 FY 2020 SCH-AGE CARE LIM = (628) X (630) = 460,000.00

632 FY 2020 EST GROSS SCHOOL-AGE CARE AID = (628)-(631) =

COMMUNITY SERVICE SUMMARY

633 OTHER COMM ED (MEMO)

634 TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (610)+(620)+(625) + (627)+(631)+(633) = 1,109,212.47

GENERAL DEBT SERVICE (FUND 7)

REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY 2020 PRINCIPAL AND INTEREST PAYMENTS)

REQUIRED DEBT ELIGIBLE FOR LONG TERM FACILITIES MAINTENANCE (LTFM) REV

701 ALT FAC REGULAR REQ DEBT SERV LEVY 1,132,636.00

702 ALT FAC/H&S REQ DEBT SERV LEVY

703 NEW LTFM REQ DEBT FOR ELIG H&S>$100K

704 NEW LTFM REQ DEBT SERVICE FOR VPK

705 NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS 511,534.00

706 TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (701)+(702)+(703) + (704)+(705) = 1,644,170.00

REQUIRED DEBT ELIGIBLE FOR NATURAL DISASTER EQUAL AID (MS 123B.535)

707 NATURAL DISASTER REQ DEBT SERV LEVY

REQUIRED DEBT ELIGIBLE FOR DEBT EQUALIZATION AID (MS 123B.53)

708 TACONITE BONDS REQ DEBT SERV LEVY

709 TAC FUNDING FOR BONDS (NOT IRRRB)

710 TAC ADJ TO REQ = (709) OR [(709) X 1.05] =

711 NET REQ DEBT SERV LEVY TACONITE=(708)-(710)=

712 VOTER APPR ELIG BONDS SOLD BY JULY 1, 2018 14,122,291.00

713 NON-VOTER ELIG BONDS SOLD BY JULY 1, 2018

714 VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2018

715 TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID =(711)+(712) +(713)+(714)= 14,122,291.00

REQUIRED DEBT FOR BONDS ELIG FOR FUTURE DEBT EQUALIZATION AID

716 VOTER APPR BONDS SOLD AFTER JULY 1, 2018 ELIG FOR FUTURE AID

717 NON-VOTER BONDS SOLD AFTER JULY 1, 2018 ELIG FOR FUTURE AID

718 SUBTOTAL,FUTURE DEBT AID ELIGIBLE = (716) + (717) =

OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID

719 VOTER APPR BONDS INELG FOR DEBT EQUAL AID

NON-VOTER APPR INELIG BONDS

720 FACIL BOND-MS 123B.62
721 EQUIP BOND-MS 123B.61
722 REORG OPER DEBT
723 ECON DEV ABATEMENT
724 JUDGMENT
725 OTHER NON-VOTER 20,948.00
726 INELG LEASE PURCHASE

727 SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS =(720) THRU (726)= 20,948.00

728 REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (718)+(719)+(727) = 20,948.00

729 GDS REQ DEBT SERV LEVY =(706)+(707)+(715) +(718)+(719)+(728) = 15,787,409.00

730 GDS REQ DEBT SERV LEVY VOTER APPR = (711)+(712) +(714)+(716)+(719) = 14,122,291.00

35 2017 ANTC INCLUDING JOBZ VALUATION 113,424,781
731 MAXIMUM EFFORT DEBT SERVICE TAX RATE %

732 MAX EFFORT DEBT SERV LEVY = (35) X (731) =
733 DS LOAN RECEIVABLE

734 DEBT EQUAL REVENUE BASE GTR OF (732) OR [(715) - (733)] = 14,122,291.00

735 BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY

736 FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY

FUND 7 DEBT BALANCE

737 JUNE 2017 FUND 7-425 BAL FOR BOND REFUND
738 JUNE 2017 FUND 7-451 BAL FOR QZAB & QSCB
739 JUNE 2017 FUND 7-460 BALANCE NONSPENDABLE

FUND 7 DEBT BALANCE (CONT)

740 JUNE 2017 FUND 7-463 BALANCE UNASSIGN NEG

741 JUNE 2017 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 732,773.67

742 PAY 17 DEBT EXCESS LEVY REDUCTION

743 PAY 18 DEBT EXCESS LEVY REDUCTION

744 5% OF PAY 19 REQ DEBT SERV LEVY=(729) X 5%= 789,370.45

745 FUND 7 AVAIL BALANCE GTR OF ZERO OR [(741) -(742)-(743)-(744)] =

746 RETAIN FOR CAPITAL LOAN REPAYMENT

747 APPROVED DEBT EXCESS TO BE RETAINED

748 DISTRICT REQUESTED ADDITIONAL EXCESS

749 CERTIFIED DEBT EXCESS = GTR OF 0 OR [(745) -(746)-(747)+(748)=

750 EXCESS USED TO RETIRE FAC & EQUIP BONDS

751 ADJUSTED DEBT EXCESS = (749)-(750) =

BREAKDOWN OF NET DEBT EXCESS

752 BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (732)>0, THEN 0 ELSE (729)-(718)= 15,787,409.00

753 DEBT EXCESS RATIO = LSR 1 OR (751)/(752)=

754 NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (715) X (753) =

BREAKDOWN OF NET DEBT EXCESS (CONT)

755 EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (701) X (753) =

756 EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (702) X (753) =

757 EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (703) X (753) =

758 EXCESS FOR ELIGIBLE LTFM VPK BONDS = (704) X (753) =

759 EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (705) X (753) =

760 GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = -(720)-(721)-(750) =

761 UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(751)-(752)] =

NET DEBT EXCESS SUMMARY

762 DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(730)-(716)]X(753) =
763 DEBT EXCESS FOR NON-VOTER APPROVED DEBT = (751)-(761)-(762) =

764 NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (762)+(763) =

LONG TERM FACILITIES MAINTENANCE AID

765 NET ALT FAC REG DEBT = (701)-(755) = 1,132,636.00
766 NET ALT FAC/H&S DEBT = (702)-(756) =

767 NET LTFM REQ DEBT FOR ELIG H&S>$100K = (703)-(757) =
768 NET LTFM REQ DEBT FOR ELIG VPK = (704)-(758) =

LTFM AID (CONT)

769 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (705)-(759) = 511,534.00

770 NET DEBT LEVY FOR LT FAC MAINT = (765)+(766)+(767) + (768)+(769) = 1,644,170.00

486 LTFM DEBT EQUAL REV 1,644,170.00
488 LTFM DEBT EQUAL AID

489 LTFM DEBT EQUAL LEVY 1,644,170.00
490 LTFM DEBT UNEQUAL LVY

771 LTFM DEBT LEVY LIMIT = (489) + (490) + (755) + (756) +(757)+(758)+(759) = 1,644,170.00

NATURAL DISASTER DEBT EQUALIZATION

35 2017 ANTC INCLUDING JOBZ VALUATION 113,424,781
772 TEN PERCENT ANTC = 0.10 * (35) = 11,342,478

707 REQ DEBT LEVY FOR NATURAL DISASTER DEBT

773 FY 2020 DISASTER DEBT EQ REV = GTR OF ZERO OR [(707) - (772)] =

54 2016-17 ADJ PU (ACT) 9,294.37
774 FY 2017 ANTC PER APU = (35) / (54) = 12,203.60

775 STATEWIDE AVE ANTC INCL JOBZ PER APU 8,699.86

776 DISASTER EQUAL FACTOR = 300% OF (775) = 26,099.57

777 NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (774)/(776) = .46757858

778 DISASTER AID RATIO = = 1 - (777) = .53242142

779 DISASTER DEBT EQUAL AID = (773) X (778) =

780 DISASTER LEVY LIMIT = (707) - (779) =

DEBT EQUALIZATION AID

734 DEBT EQUAL BASE 14,122,291.00
754 DEBT EXCESS FOR ELIG REQUIRED DEBT

781 FY 2020 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)

782 FY 2020 GROSS DEBT EQUALIZATION REVENUE =(734)-(754)+(781) = 14,122,291.00

35 2017 ANTC INCLUDING JOBZ VALUATION 113,424,781
783 = .1050 X (35) = 11,909,602.01
784 MAX UNEQ LOCAL EFFORT = .1574 X (35) = 17,853,060.53

785 FY 2020 NET DEBT EQ REV = GTR OF 0 OR [(782) - (784)] =

786 PRELIM TIER 1 EQU REV =LSR (785) OR (783)=
787 PRELIM TIER 2 EQU REV = (785)-(786) =

732 MAXIMUM EFFORT DEBT SERVICE LEVY
788 MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR [(732)-(783)-(784)] =

789 TIER 2 EQUAL REV = GTR OF (787) OR (788) =
790 TIER 1 EQUAL REV = (785)-(789) =

54 2016-17 ADJ PU (ACT) 9,294.37
791 2017 ANTC INCL JOBZ / ADJ PU = (35)/(54) = 12,203.60

792 TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (791)/{GTR OF $4,430 OR 55.33% OF (775)} = 1.00000000

793 TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (791)/{GTR OF $8,000 OR 100% OF (775)} = 1.00000000

794 TIER 1 DEBT EQU AID RATIO = 1-(792) =
795 TIER 2 DEBT EQU AID RATIO = 1-(793) =

DEBT EQUALIZATION AID (CONT)

796 TIER 1 DEBT AID = (790) X (794) =

797 TIER 2 DEBT AID = (789) X (795) =

798 TOTAL DEBT EQ AID = (796)+(797) =

799 NON VOTER DEBT AID = (798)X(713)/(715) =

800 VOTER APPR DEBT AID = (798)-(799) =

ADJUSTMENT TO GDS LIMIT FOR MAXIMUM EFFORT DISTRICTS

801 NET ADJ DEBT SERV LEVY DO IF (732)>0, = GTR OF [(729)-(706) -(719)-(720)-(721)-(798)] OR [(732)-(926)-(927) -(798)], ELSE 0

802 ADDL MAX EFF GDS LEVY = GTR OF 0 OR [(732) -(926)-(927)-(801)] =

803 TOTAL VTR APR GDS LEVY LIMIT FOR MAX EFF DISTRICTS = (801)+(802) =

804 AID ELIG GDS LEVY LIMIT FOR MAX EFF DISTRICTS = (803) - (716) - (719) =

MINIMUM EST MAX EFFORT PAYMENT

732 MAX EFFORT DEBT LEVY

805 MAX EFFORT REQ LEVY = GTR OF ZERO OR [(729)+(926)+(927)-(706) -(719)-(720)-(721) =

806 MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(805) =

ADJUSTMENT TO GDS LIMIT
FOR IRRRB ALLOCATION

807 FY 2020 IRRRB FUNDING
FOR VOTER-APPR BONDS

808 PAY 19 IRRRB ADJUSTMENT
FOR VOTER-APPROV BONDS
= - ((807) X 1.05) =

809 FY 2020 IRRRB FUNDING
FOR NON-VOTER BONDS

810 PAY 19 IRRRB ADJUSTMENT
FOR NON-VOTER BONDS
= - ((809) X 1.05) =

GENERAL DEBT SERVICE LEVY SUMMARY

811 DEBT EQUAL AID ELIG,
VOTER APPROVED
IF (732)>0 THEN (804)
ELSE = (711)+(712)+(714)
-(800)-(808)OR ZERO = 14,122,291.00

812 DEBT EQUAL AID ELIG,
NON VOTER APPROVED
= GREATER OF
[(713)-(799)-(810)]
OR ZERO =

813 DEBT EQUAL AID INELIG,
VOTER APPROVED
= (716) + (719) =

814 DEBT EQUAL AID INELIG,
NON VOTER APPROVED
= (717) + (727) = 20,948.00

771 LTFM DEBT LEVY LIMIT
NON VOTER APPROVED 1,644,170.00

780 DISASTER LEVY LIMIT
VOTER APPROVED

815 INITIAL GDS LEVY LIM
VOTER APPROVED
=(811)+(813)+(780) = 14,122,291.00

816 INITIAL GDS LEVY LIM
NON VOTER APPROVED
= (812)+(814)+(771) = 1,665,118.00

817 TOTAL INITIAL GDS LEVY
LIMIT = (815)+(816) = 15,787,409.00

OTHER POSTEMPLOYMENT BENEFITS (OPEB)
& PENSION DEBT SERVICE (FUND 47)

901 LEVY BONDS IRREV TRUST
VOTER APPROVED

902 LEVY BONDS REVOC TRUST
VOTER APPROVED

903 REQ DEBT SERV LEVY OPEB
BONDS VOTER APPROVED
= (901) + (902) =

904 LEVY BONDS IRREV TRUST
NON-VOTER APPROVED
905 LEVY BONDS REVOC TRUST
NON-VOTER APPROVED

906 REQUIRED DEBT SERVICE
LEVY FOR OPEB BONDS
NON-VOTER APPROVED
= (904) + (905)=

907 REQ DEBT SERV LEVY FOR
PENSION BONDS (MPLS)

908 REQ DEBT SERVICE LEVY
FOR OPEB/PENSION BONDS
NON-VOTER APPROVED
= (906) + (907) =

FUND 47 DEBT BALANCE

909 JUNE 2017 FUND 47-425
BAL FOR BOND REFUND
910 JUNE 2017 FUND 47-460
BALANCE NONSPENDABLE
911 JUNE 2017 FUND 47-463
BALANCE UNASSIGN NEG
912 JUNE 2017 FUND 47-464
BALANCE RESTRICTED
913 JUNE 2017 FUND 47-464
BALANCE VOTER APPROV
914 JUNE 2017 FUND 47-464
BAL NON-VOTER APPROV
= (912) - (913) =

915 PAY 17 OPEB DEBT EXC
REDUCTION NON-VOTER
916 PAY 18 OPEB DEBT EXC
REDUCTION NON-VOTER
917 5% OF REQUIRED OPEB
DEBT SERV LEVY VOTER
= (903) X 5% =
918 5% OF REQUIRED OPEB
DEBT SERV LEVY NONVOT
= (908) X 5% =

FUND 47 DEBT BALANCE (CONT)

919 RETAIN FOR CAP LOAN
REPAYMENT NON-VOTER

920 APPROV DEBT EXCESS TO
BE RETAINED NON-VOTER

921 FUND 47 AVAILABLE
BALANCE VOTER APPROVED
= GREATER OF ZERO OR
[(913)-(917)] =

922 FUND 47 AVAILABLE
BALANCE NON-VOTER
= GTR ZERO OR [(914)-
SUM (915) TO (920)] =

923 CLOSING FUND 47 TO
FUND 7 TRANSFER
IF (922) GTR ZERO AND
(908) EQ ZERO,ELSE 0

924 ADDITIONAL DEBT EXCESS
REQUESTED OPEB/PENSION
BONDS VOTER APPROVED

925 ADDITIONAL DEBT EXCESS
REQUESTED OPEB/PENSION
NON-VOTER APPROVED

926 NET DEBT SERVICE LEVY
FOR VOTER APPROVED
OPEB/PENSION BONDS
=(903)-(921)-(924) =

927 NET DEBT SERVICE LEVY
FOR OPEB/PENSION BONDS
NON-VOTER APPROVED
=(908)-(922)-(925) =

LEVY LIMITATION ADJUSTMENTS

IN GENERAL, IF WE HAVE:
A FINAL LEVY AUTHORITY
B PREVIOUSLY CALCULATED AUTHORITY
C CERTIFIED LEVY BASED ON (B)
D LEVY ADJUSTMENT, THEN:
IF A>B, D=A-B
IF A<C, D=A-C
OTHERWISE D=ZERO

GENERAL FUND ADJUSTMENTS

FY 2019 OPERATING CAPITAL LEVY ADJUSTMENT

1001	FY 2019 OPER CAP LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 193)	1,009,450.29
1002	17 PAY 18 LIMIT	1,026,801.59
1003	17 PAY 18 LEVY	1,026,801.59
1004	FY 2019 OPER CAPITAL LEVY ADJUSTMENT = ((1001)-(1003)) =	17,351.30-

FY 2019 LOCAL OPTIONAL LEVY ADJUSTMENT

1005	FY 2019 LOC OPT LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 207)	3,981,784.00
1006	17 PAY 18 LIMIT	3,981,784.00
1007	17 PAY 18 LEVY	3,981,784.00
1008	FY 2019 LOCAL OPTIONAL LEVY ADJUSTMENT	

FY 2019 EQUITY LEVY ADJUSTMENT

1009	FY 2019 EQUITY LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 210)	703,268.51
1010	17 PAY 18 LIMIT	696,225.26
1011	17 PAY 18 LEVY	696,225.26
1012	FY 2019 EQUITY LEVY ADJUSTMENT = ((1009)-(1010)) =	7,043.25

FY 2019 TRANSITION LEVY ADJUSTMENT

1013	FY 2019 TRANSITION LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 217)	
1014	17 PAY 18 LIMIT	
1015	17 PAY 18 LEVY	
1016	FY 2019 TRANSITION LEVY ADJUSTMENT	

FY 2019 1ST TIER VOTER-APPROVED REFER LEVY ADJUST

1017	FY 2019 1ST TIER REF LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 257)	2,817,300.00
1018	ALLOCATION OF TBRA (FROM PAY 18 LEVY REPORT, LINE 290)	4,471.97
1019	ALLOC OF REF HOLD HARM (FROM PAY 18 LEVY REPORT, LINE 320)	
1020	17 PAY 18 LIMIT	2,812,828.03
1021	17 PAY 18 LEVY	2,812,828.03
1022	PAY 18 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1018)+(1019)+(1020)	2,817,300.00
1023	PAY 18 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1018)+(1019)+(1021)	2,817,300.00
1024	FY 2019 1ST TIER VTR REF LEVY ADJUSTMENT	

FY 2019 1ST TIER BOARD-APPROVED REFER LEVY ADJUST

1025	FY 2019 BRD-APPR REF LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 256)	
1026	ALLOCATION OF TBRA (FROM PAY 18 LEVY REPORT, LINE 289)	
1027	ALLOC OF REF HOLD HARM (FROM PAY 18 LEVY REPORT, LINE 319)	
1028	17 PAY 18 LIMIT	
1029	17 PAY 18 LEVY	
1030	PAY 18 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1026)+(1027)+(1028)	
1031	PAY 18 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1026)+(1027)+(1029)	
1032	FY 2019 BOARD-APPR	

FY 2019 2ND TIER REF LEVY ADJUST

1033	FY 2019 2ND TIER REF LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 259)	4,319,860.00
1034	ALLOCATION OF TBRA (FROM PAY 18 LEVY REPORT, LINE 291)	
1035	ALLOC OF REF HOLD HARM (FROM PAY 18 LEVY REPORT, LINE 321)	
1036	17 PAY 18 LIMIT	4,319,860.00
1037	17 PAY 18 LEVY	4,319,860.00
1038	PAY 18 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1034)+(1035)+(1036)	4,319,860.00
1039	PAY 18 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1034)+(1035)+(1037)	4,319,860.00
1040	FY 2019 2ND TIER REF LEVY ADJUSTMENT	

FY 2019 3RD TIER REF LEVY ADJUST

1041	FY 2019 3RD TIER REF LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 261)	7,390,717.00
1042	ALLOCATION OF TBRA (FROM PAY 18 LEVY REPORT, LINE 292)	
1043	ALLOC OF REF HOLD HARM (FROM PAY 18 LEVY REPORT, LINE 322)	
1044	17 PAY 18 LIMIT	7,681,838.00
1045	17 PAY 18 LEVY	7,681,838.00
1046	PAY 18 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1042)+(1043)+(1044)	7,681,838.00
1047	PAY 18 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1042)+(1043)+(1045)	7,681,838.00
1048	FY 2019 3RD TIER REF LEVY ADJUSTMENT = ((1041)-(1047)) =	291,121.00-

FY 2019 UNEQUAL REF LEVY ADJUST

1049 FY 2019 UNEQUAL REF LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 263) 2,915,529.86

1050 ALLOCATION OF TBRA (FROM PAY 18 LEVY REPORT, LINE 293)

1051 ALLOC OF REF HOLD HARM (FROM PAY 18 LEVY REPORT, LINE 323)

1052 17 PAY 18 LEVY 2,624,408.86
1053 17 PAY 18 LEVY 2,624,408.86

1054 PAY 18 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1050)+(1051)+(1052) 2,624,408.86

1055 PAY 18 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1050)+(1051)+(1053) 2,624,408.86

1056 FY 2019 UNEQUALIZED REF LEVY ADJUSTMENT = ((1049)-(1054)) = 291,121.00

FY 2019 TBRA ALLOCATION ADJUSTMENT TO VOTER-APPROVED LEVIES

FY 2019 ALLOCATION OF TBRA TO REF LEVY CATEGORIES (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINES 272 TO 275)

1057 TIER 1 LEVY-VTR APR 4,471.97
1058 TIER 2 LEVY
1059 TIER 3 LEVY
1060 UNEQL LEVY

1061 TOTAL FY 2019 TBRA ALLOC TO REF LEVY CATEGORIES = (1057) TO (1060) = 4,471.97

1062 TOTAL FY 2019 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 18 LEVY = (1018)+(1034) + + (1042)+(1050) = 4,471.97

1063 FY 2019 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1062)-(1061) =

FY 2019 TBRA ALLOCATION ADJUSTMENT TO BOARD-APPROVED LEVIES

1064 FY 2019 ALLOCATION OF TBRA TO BRD-APR REF LEVY (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 271)

1026 FY 2019 TBRA ALLOC TO BOARD-APR REF LEVY FROM PAY 18 LEVY

1065 FY 2019 TBRA ALLOCATION BRD-APPR ADJUSTMENT = (1026)-(1064) =

FY 2019 REFERENDUM HOLD HARMLESS ADJUSTMENT TO VOTER-APPROVED LEVIES

1066 FY 2019 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINES 300 TO 303)

1067 TIER 1 LEVY-VTR APR
1068 TIER 2 LEVY
1069 TIER 3 LEVY
1070 UNEQL LEVY

1071 TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1067) TO (1070) =

1072 TOTAL FY 2019 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 18 LEVY = (1019)+(1035) + + (1043)+(1051) =

1073 FY 2019 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1072)-(1071) =

FY 2019 REFERENDUM HOLD HARMLESS ADJUSTMENT TO BOARD-APPROVED LEVIES

1074 FY 2019 ALLOC OF HOLD HARM TO BRD-APR REF LEVY (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 299)

FY 2019 REFERENDUM HOLD HARLESS ADJ

1027 FY 2019 HOLD HARM ALLOC TO BOARD-APR REF LEVY FROM PAY 18 LEVY

1075 FY 2019 HOLD HARM ALLOC BRD-APPR ADJUSTMENT = (1027)-(1074) =

FY 2017 OPERATING CAPITAL LEVY ADJ

1076 FY 2017 OPER CAP LEVY AUTH (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 182) 1,491,772.31

1077 15 PAY 16 LIMIT 1,586,639.83
1078 15 PAY 16 LEVY 1,586,639.83
1079 TOTAL ADJUST TO PAY 16 OPER CAP LEVY AUTH = ((1076)-(1078)) = 94,867.52-

1080 16 PAY 17 ADJ LIMIT 97,804.12-
1081 16 PAY 17 ADJ LEVY 97,804.12-
1082 FY 2017 OPER CAPITAL LEVY ADJUSTMENT = ((1079)-(1080)) = 2,936.60

FY 2017 LOC EQUITY LEVY ADJUST

1083 FY 2017 LOC EQT LEVY AUTH (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 196) 3,940,812.88

1084 15 PAY 16 LIMIT 3,952,104.00
1085 15 PAY 16 LEVY 3,952,104.00
1086 TOTAL ADJUST TO PAY 16 LOC EQUITY LEVY AUTH = ((1083)-(1085)) = 11,291.12-

1087 16 PAY 17 ADJ LIMIT 3,816.00
1088 16 PAY 17 ADJ LEVY 3,816.00
1089 FY 2017 LOC EQUITY LEVY ADJUSTMENT = ((1086)-(1088)) = 15,107.12-

FY 2017 EQUITY LEVY ADJUSTMENT

1090 FY 2017 EQUITY LEVY AUTH (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 200) 883,197.51

1091 15 PAY 16 LIMIT 916,137.78
1092 15 PAY 16 LEVY 916,137.78
1093 TOTAL ADJUST TO PAY 16 EQUITY LEVY AUTH = ((1090)-(1092)) = 32,940.27-

1094 16 PAY 17 ADJ LIMIT 29,554.53-
1095 16 PAY 17 ADJ LEVY 29,554.53-
1096 FY 2017 EQUITY LEVY ADJUSTMENT = ((1093)-(1095)) = 3,385.74-

FY 2017 TRANSITION LEVY ADJUSTMENT

1097 FY 2017 TRANSITION LEVY AUTH (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 211)

1098 15 PAY 16 LIMIT
1099 15 PAY 16 LEVY
1100 TOTAL ADJUST TO PAY 16 TRANSITION LEVY AUTH

1101 16 PAY 17 ADJ LIMIT
1102 16 PAY 17 ADJ LEVY
1103 FY 2017 TRANSITION LEVY ADJUSTMENT

FY 2017 1ST TIER VOTER-APPROVED REFER LEVY ADJUST

1104 FY 2017 1ST TIER REF LEVY AUTH (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 247) 2,788,311.00

1105 PAY 16 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 17 LEVY REPORT, LINE 1022) 2,796,300.00

1106 PAY 16 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 17 LEVY REPORT, LINE 1023) 2,796,300.00

FY 2017 1ST TIER VOTER-APPROVED REFER LEVY ADJUST (CONT)

1107 TOTAL ADJUST TO PAY 16 1ST TIER REF LEVY AUTH = ((1104)-(1106)) = 7,989.00-

1108 16 PAY 17 ADJ LIMIT 2,700.00
1109 16 PAY 17 ADJ LEVY 2,700.00
1110 FY 2017 1ST TIER REF LEVY ADJUSTMENT = ((1107)-(1109)) = 10,689.00-

FY 2017 1ST TIER BOARD-APPROVED REFER LEVY ADJUST

1111 FY 2017 BRD-APPR REF LEVY AUTH (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 246)

1112 PAY 16 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 17 LEVY REPORT, LINE 1030)

1113 PAY 16 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 17 LEVY REPORT, LINE 1031)

1114 TOTAL ADJUST TO PAY 16 BRD-APPR REF LEVY AUTH

1115 16 PAY 17 ADJ LIMIT
1116 16 PAY 17 ADJ LEVY
1117 FY 2017 BRD-APPR REF LEVY ADJUSTMENT

FY 2017 2ND TIER REF LEVY ADJUST

1118 FY 2017 2ND TIER REF LEVY AUTH (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 249) 4,275,410.20

1119 PAY 16 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 17 LEVY REPORT, LINE 1038) 4,287,660.00
1120 PAY 16 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 17 LEVY REPORT, LINE 1039) 4,287,660.00

FY 2017 2ND TIER REF LEVY ADJUST (CO

1121 TOTAL ADJUST TO PAY 16 2ND TIER REF LEVY AUTH = ((1118)-(1120)) = 12,249.80-

1122 16 PAY 17 ADJ LIMIT 4,140.00
1123 16 PAY 17 ADJ LEVY 4,140.00
1124 FY 2017 2ND TIER REF LEVY ADJUSTMENT = ((1121)-(1123)) = 16,389.80-

FY 2017 3RD TIER REF LEVY ADJUST

1125 FY 2017 3RD TIER REF LEVY AUTH (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 251) 5,749,404.34

1126 PAY 16 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 17 LEVY REPORT, LINE 1046) 6,051,566.04

1127 PAY 16 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 17 LEVY REPORT, LINE 1047) 6,051,566.04

1128 TOTAL ADJUST TO PAY 16 3RD TIER REF LEVY AUTH = ((1125)-(1127)) = 302,161.70-

1129 16 PAY 17 ADJ LIMIT 284,039.94-
1130 16 PAY 17 ADJ LEVY 284,039.94-
1131 FY 2017 3RD TIER REF LEVY ADJUSTMENT = ((1128)-(1130)) = 18,121.76-

FY 2017 UNEQUALIZED REF LEVY ADJUST

1132 FY 2017 UNEQUAL REF LEVY AUTH (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 253)

1133 PAY 16 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 17 LEVY REPORT, LINE 1054)

1134 PAY 16 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 17 LEVY REPORT, LINE 1055)

FY 2017 UNEQUALIZED REF LEVY ADJUST (CONT)

1135 TOTAL ADJUST TO PAY 16 UNEQUAL REF LEVY AUTH

1136 16 PAY 17 ADJ LIMIT
1137 16 PAY 17 ADJ LEVY
1138 FY 2017 UNEQUAL REF LEVY ADJUSTMENT

FY 2017 TBRA ALLOCATION ADJUSTMENT TO VOTER-APPROVED LEVIES

1139 FY 2017 ALLOC OF TBRA TO VTR-APR REF LEVIES (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINES 262 TO 265) 4,471.97

1140 PAY 16 ALLOC OF TBRA TO VOTER-APR REF LEVY (FROM PAY 16 LEVY RPT, LINES 280 TO 283) 4,471.97

1141 FY 2017 TBRA ALLOCATION TOTAL ADJUSTMENT = (1140)-(1139) =

1142 16 PAY 17 ADJ LIMIT
1143 16 PAY 17 ADJ LEVY

1144 FY 2017 TBRA ALLOC LEVY ADJUSTMENT

FY 2017 TBRA ALLOCATION ADJUSTMENT TO BOARD-APPROVED LEVIES

1145 FY 2017 ALLOC OF TBRA TO BRD-APR REF LEVIES (FROM FY 2017 GENERAL REVENUE REPORT, LINE 261)
1146 PAY 16 ALLOC OF TBRA TO BRD-APR REF LEVY (FROM PAY 16 LEVY RPT, LINE 279)

1147 FY 2017 TBRA ALLOCATION TOTAL ADJUSTMENT = (1146)-(1145) =

FY 2017 TBRA ALLOCATION ADJUSTMENT TO BOARD-APPROVED LEVIES (CONT)

1148 16 PAY 17 ADJ LIMIT
1149 16 PAY 17 ADJ LEVY

1150 FY 2017 TBRA ALLOC LEVY ADJUSTMENT

FY 2017 REFERENDUM HOLD HARMLESS ADJUSTMENT TO VOTER-APPROVED LEVIES

1151 FY 2017 ALLOC OF HOLD HARM TO VTR-APR REF LEVIES (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINES 290 TO 293)

1152 PAY 16 HOLD HARM ALLOC TO VOTER-APR REF LEVY (FROM PAY 16 LEVY RPT, LINES 310 TO 313)

1153 FY 2017 HOLD HARM TOTAL VTR-APPR ADJUSTMENT = (1152)-(1151) =

1154 16 PAY 17 ADJ LIMIT
1155 16 PAY 17 ADJ LEVY

1156 FY 2017 HOLD HARM ALLOC VTR-APPR ADJUSTMENT

FY 2017 REFERENDUM HOLD HARMLESS ADJUSTMENT TO BOARD-APPROVED LEVIES

1157 FY 2017 ALLOC OF HOLD HARM TO BRD-APR REF LEVY (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 289)

1158 PAY 16 HOLD HARM ALLOC TO BOARD-APR REF LEVY (FROM PAY 16 LEVY RPT, REPORT, LINE 309)

1159 FY 2017 HOLD HARM TOTAL BRD-APPR ADJUSTMENT = (1158)-(1157) =

FY 2017 REFERENDUM HOLD HARMLESS ADJUSTMENT TO BOARD-APPROVED LEVIES

1160 16 PAY 17 ADJ LIMIT
1161 16 PAY 17 ADJ LEVY

1162 FY 2017 HOLD HARM ALLOC

FY 2019 ALT TEACHER COMP LEVY ADJUST

1163 FY 2019 ALT COMP LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 340) 799,113.84

1164 17 PAY 18 LIMIT 786,539.39
1165 17 PAY 18 LEVY 786,539.39
1166 FY 2019 ALT TEACH COMP LEVY ADJUSTMENT = ((1163)-(1164)) = 12,574.45

FY 2017 ALT TEACHER COMP LEVY ADJUST

1167 FY 2017 ALT COMP LEVY AUTH (FROM FY 2017 GENERAL EDUC REVENUE REPORT, LINE 328) 776,503.00

1168 15 PAY 16 LIMIT 772,222.36
1169 15 PAY 16 LEVY 772,222.36

1170 TOTAL ADJUST TO PAY 16 ALT COMP LEVY AUTH = ((1167)-(1168)) = 4,280.64

1171 16 PAY 17 ADJ LIMIT 4,280.64
1172 16 PAY 17 ADJ LEVY 4,280.64

1173 FY 2017 ALT TEACH COMP LEVY ADJUSTMENT

FY 2019 INTEGRATION ADJUSTMENT

1174 FY 2019 INTEG LEVY AUTH (FROM FY19 INTEGRATION REV REPORT, LINE 20) 327,902.95

1175 17 PAY 18 LIMIT 323,957.17
1176 17 PAY 18 LEVY 323,957.17

1177 FY 2019 INTEGRATION ADJUSTMENT LIMIT = (1174)-(1175) = 3,945.78

FY 2017 INTEGRATION ADJUSTMENT

1178 FY 2017 INTEG LEVY AUTH (FROM FY17 INTEGRATION REV REPORT, LINE 20) 308,005.52
1179 15 PAY 16 LIMIT 298,511.10
1180 15 PAY 16 LEVY 298,511.10
1181 TOTAL ADJUSTMENT = (1178)-(1179) = 9,494.42
1182 16 PAY 17 ADJ LIMIT 7,381.44-
1183 16 PAY 17 ADJ LEVY 7,381.44-
1184 FY 2017 INTEGRATION ADJUSTMENT LIMIT = (1181)-(1182) = 16,875.86

FY 2017 REEMPLOYMENT ADJUSTMENT

1185 FY 2017 EXPEND ACTUAL 18,331.14
1186 REEMPLOY LEVY AUTH = 100% OF (1185) = 18,331.14
1187 16 PAY 17 LIMIT 60,000.00
1188 16 PAY 17 LEVY 60,000.00
1189 FY 2017 REEMPLOY ADJUST = ((1186)-(1188) = 41,668.86-

FY 2003 REEMPLOYMENT ADJUSTMENT

1190 REEMPLOYMENT BALANCE (PAY 18 LEVY LINE 1194)
1191 REEMPLOY ADJUST BASED ON CURRENT YEAR LEVY = LESSER OF [(381) OR (1190)] X -1 =
1192 REEMPLOY ADJUST BASED ON FY 2017 ADJUSTMENT, IF (1189)<0, THEN ZERO; ELSE LESSER OF {(1189) OR [(1190)+(1191)]} X -1 =
1193 FY 2003 REEMPLOY ADJUST = (1191)+(1192) =
1194 REVISED REEMPLOYMENT BALANCE = (1190)+(1193) =

FY 2017 SAFE SCHOOLS ADJUST

1195 SAFE SCH LVY REQUEST? YES
54 2016-17 ADJ PU (ACT) 9,294.37
1196 FY 2017 SAFE SCHOOLS AUTH $36 X (54) = 334,597.32
1197 15 PAY 16 LIMIT 335,556.00
1198 15 PAY 16 LEVY 335,556.00
1199 FY 2017 SAFE SCH ADJUST = ((1196)-(1198)) = 958.68-

FY 2017 SAFE SCHOOLS INTERMEDIATE ADJUST

1200 SAFE SCH INTERMEDIATE LEVY ALLOW 15.00
54 2016-17 ADJ PU (ACT) 9,294.37
1201 FY 2017 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1200) X (54) = 139,415.55
1202 15 PAY 16 LIMIT 139,815.00
1203 15 PAY 16 LEVY 139,815.00
1204 FY 2017 SAFE SCHOOLS INTERMEDIATE ADJUST = ((1201)-(1203)) = 399.45-

CAREER TECHNICAL ADJUSTMENT

1205 FY 2017 CAREER TECH LEVY AUTHORITY (FY 2017 CTE AID Report LINE 21) 94,550.69
1206 16 PAY 17 LIMIT 99,351.32
1207 16 PAY 17 LEVY 99,351.32
1208 FY 2017 CAREER TECH ADJUSTMENT = ((1205)-(1207)) = 4,800.63-

FY 2017 HEALTH BENEFITS LEVY ADJUST

1209 FY 2017 ACTUAL COST (LIMITED TO $600,000)
1210 16 PAY 17 LIMIT
1211 16 PAY 17 LEVY
1212 FY 2017 HEALTH BENEFITS ADJUST

FY 2017 ANNUAL OPEB LEVY ADJUST

1213 FY 2017 ACTUAL COST (FIN 797 + OBJ 291) 800,439.00
1214 PRORATION FACTOR TO REFLECT STATEWIDE CAP 1.00000000
1215 PRORATED ANNUAL OPEB LEVY AUTH 800,439.00
1216 17 PAY 18 LIMIT 786,060.00
1217 17 PAY 18 LEVY 786,060.00
1218 FY 2017 ANNUAL OPEB ADJUSTMENT = (1215)-(1216) = 14,379.00

CAPITAL RELATED ADJUSTMENTS

FY 2019 LTFM EQUALIZED LEVY ADJUST

1219 FY 2019 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2019 WEBSITE REPORT, LINE 60) 1,994,005.25
1220 17 PAY 18 LIMIT 1,994,004.00
1221 17 PAY 18 LEVY 1,994,004.00
1222 FY 2019 LTFM EQUALIZED LEVY ADJUST = (1219)-(1220) = 1.25

FY 2019 LTFM UNEQUALIZED LEVY ADJUST

1223 FY 2019 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY 2019 WEBSITE REPORT, LINE 61) 5,091,193.22
1224 17 PAY 18 LIMIT 5,091,194.47
1225 17 PAY 18 LEVY 5,091,194.47
1226 FY 2019 LTFM UNEQUALIZED LEVY ADJUST = (1223)-(1225) = 1.25-

FY 2018 LTFM EQUALIZED LEVY ADJUST

1227 FY 2018 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2018 WEBSITE REPORT, LINE 60) 1,639,860.21

FY 2018 LTFM EQUALIZED LEVY ADJUST (CONT)

1228 16 PAY 17 LIMIT 1,306,948.00
1229 16 PAY 17 LEVY 1,306,948.00
1230 TOTAL ADJUSTMENT = (1227)-(1228) = 332,912.21

1231 17 PAY 18 ADJ LIMIT 360,614.25
1232 17 PAY 18 ADJ LEVY 360,614.25

1233 FY 2018 LTFM EQUALIZED LEVY ADJUST = (1230)-(1232) = 27,702.04-

FY 2018 LTFM UNEQUALIZED LEVY ADJUST

1234 FY 2018 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2018 WEBSITE REPORT, LINE 61) 7,099,189.63

1235 16 PAY 17 LIMIT 7,432,101.84
1236 16 PAY 17 LEVY 7,432,101.84
1237 TOTAL ADJUSTMENT = (1234)-(1236) = 332,912.21-

1238 17 PAY 18 ADJ LIMIT 360,614.25-
1239 17 PAY 18 ADJ LEVY 360,614.25-

1240 FY 2018 LTFM UNEQUALIZED LEVY ADJUST = (1237)-(1238) = 27,702.04

FY 2017 LTFM EQUALIZED LEVY ADJUST

1241 FY 2017 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2017 WEBSITE REPORT, LINE 60) 754,107.60

1242 15 PAY 16 LIMIT 759,243.32
1243 15 PAY 16 LEVY 759,243.32
1244 TOTAL ADJUSTMENT = (1241)-(1243) = 5,135.72-

1245 16 PAY 17 ADJ LIMIT 1,080.81
1246 16 PAY 17 ADJ LEVY 1,080.81

1247 17 PAY 18 ADJ LIMIT 9,576.66-
1248 17 PAY 18 ADJ LEVY 9,576.66-

1249 FY 2017 EQUAL LIMIT ADJUST = (1245)+(1247) = 8,495.85-

FY 2017 LTFM EQUALIZED LEVY ADJUST

1250 FY 2017 EQUAL LEVY ADJUST = (1246)+(1248) = 8,495.85-

1251 FY 2017 LTFM EQUALIZED LEVY ADJUST = (1244)-(1249) = 3,360.13

FY 2017 LTFM UNEQUALIZED LEVY ADJUST

1252 FY 2017 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2017 WEBSITE REPORT, LINE 61) 6,943,581.55

1253 15 PAY 16 LIMIT 6,914,108.11
1254 15 PAY 16 LEVY 6,914,108.11
1255 TOTAL ADJUSTMENT = (1252)-(1253) = 29,473.44

1256 16 PAY 17 ADJ LIMIT 25,446.11
1257 16 PAY 17 ADJ LEVY 25,446.11

1258 17 PAY 18 ADJ LIMIT 9,576.66
1259 17 PAY 18 ADJ LEVY 9,576.66

1260 FY 2017 UNEQUAL LIMIT ADJUST = (1256)+(1258) = 35,022.77

1261 FY 2017 UNEQUAL LEVY ADJUST = (1257)+(1259) = 35,022.77

1262 FY 2017 LTFM UNEQUALIZED LEVY ADJUST = (1255)-(1261) = 5,549.33-

PAY 16 LEASE LEVY ADJUSTMENTS

FY 2016 AND FY 2017 LEASE COST WITH A PAY 16 LEVY(PAY 17 LEASE LEVY FOR FY 2017 & 2018 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)

FY 2016 NET LEASE COSTS

1263 PAY 15 OPER INTERMED
1264 PAY 15 CAP INTERMED
1265 PAY 15 TIES CAPITAL 15,987.35
1266 PAY 15 OPER JOINT
1267 PAY 15 OPER NON-J ADM
1268 PAY 15 OPER NON-J
1269 PAY 15 CAPITAL JOINT
1270 PAY 15 CAP NON-J ADM
1271 PAY 15 CAPITAL NON-J

FY 2016 NET LEASE COSTS (CONT)

1272 FY 2016 COSTS (PAY 15) SUM (1263) TO (1271)= 15,987.35

1273 PAY 16 OPER INTERMED 21,956.88
1274 PAY 16 CAP INTERMED 363,902.78
1275 PAY 16 OPER JOINT 28,376.00
1276 PAY 16 OPER NON-J ADM
1277 PAY 16 OPER NON-J OTH 111,384.00
1278 PAY 16 CAPITAL JOINT
1279 PAY 16 CAP NON-J ADM
1280 PAY 16 CAP NON-J OTH 330,892.00

1281 FY 2016 COSTS (PAY 16) SUM (1273) TO (1280)= 856,511.66

FY 2017 NET LEASE COSTS

1282 PAY 16 OPER INTERMED
1283 PAY 16 CAP INTERMED
1284 PAY 16 TIES CAPITAL 15,902.50
1285 PAY 16 OPER JOINT
1286 PAY 16 OPER NON-J ADM
1287 PAY 16 OPER NON-J OTH
1288 PAY 16 CAPITAL JOINT
1289 PAY 16 CAP NON-J ADM
1290 PAY 16 CAP NON-J OTH

1291 FY 2017 COSTS (PAY 16) SUM (1282) TO (1290)= 15,902.50

1292 PAY 17 OPER INTERMED 17,767.83
1293 PAY 17 CAP INTERMED 309,936.75
1294 PAY 17 OPER JOINT 25,700.00
1295 PAY 17 OPER NON-J ADM
1296 PAY 17 OPER NON-J OTH 105,810.00
1297 PAY 17 CAPITAL JOINT
1298 PAY 17 CAP NON-J ADM
1299 PAY 17 CAP NON-J OTH 333,278.00

1300 FY 2017 COSTS (PAY 17) SUM (1292) TO (1299)= 792,492.58

1301 TOTAL FY 2016 OPER NON-J NET LEASE COSTS =(1268)+(1276)+(1277) 111,384.00

1302 ACTUAL FY 2016 UFARS LEASE COSTS (FUND 1, OBJECT 370) 154,312.31

1303 PAY 15 OPER NON-J LEASE COST LIMITED BY FY 2016 UFARS LSR (1268) OR (1302)=

FY 2017 NET LEASE COSTS (CONT)

1304	REMAIN FY 2016 UFARS = GREATER OF ZERO OR [(1302) - (1303)] =	154,312.31
1305	PAY 16 OPER NON-J LEASE COST LIMITED BY FY 2016 UFARS = LSR [(1276) + (1277)] OR (1304)=	111,384.00
1306	FY 2016 ADJUSTED COSTS (PAY 16) = (1281) - (1276)-(1277)+(1305)=	856,511.66
1307	TOTAL FY 2017 OPER NON-J NET LEASE COSTS FOR (PAY 16) = (1286) + (1287) =	
1308	ACTUAL FY 2017 UFARS LEASE COSTS (FUND 1, OBJECT 370)	142,114.96
1309	PAY 16 OPER NON-J LEASE COST LIMITED BY FY 2017 UFARS =LSR(1307)OR(1308)=	
1310	FY 2017 ADJUSTED COSTS (PAY 16) = (1291) - (1286)-(1287)+(1309)=	15,902.50
1311	PAY 16 ADJUSTED NET LEASE COSTS = (1306) + (1310) =	872,414.16
1312	DIST'S SHARE OF PAY 16 LEASE COSTS FOR THE INTERMEDIATE DISTRICTS = (1273) + (1274) + (1282) + (1283) =	385,859.66
54	2016-17 ADJ PU (ACT)	9,294.37
1313	INTERM PUPIL UNIT AUTH = $65 X (54) =	604,134.05
1314	INTERMEDIATE LEASE AUTHORITY = LSR OF (1312) OR (1313) =	385,859.66
1315	INTERM DIST CARRYOVER TO REGULAR LEASE AUTH = (1312) - (1314) =	
1316	PAY 16 LEASE COST UNDER REGULAR AUTH = (1311) - (1314) =	486,554.50

FY 2017 NET LEASE COSTS (CONT)

54	2016-17 ADJ PU (ACT)	9,294.37
1317	PAY 16 PUPIL UNIT MAX AUTH = $212 X (54) =	1,970,406.44
1318	PAY 16 COMMISSIONER APPROVED LIMIT	
1319	REGULAR MAX AUTHORITY = GTR OF (1317) OR (1318) =	1,970,406.44
1320	TOTAL PAY 16 REGULAR LEASE LEVY AUTHORITY = LSR OF (1316) OR (1319) =	486,554.50
1321	TOTAL PAY 16 REGULAR & INTERM LEASE LEVY AUTH = (1314) + (1320) =	872,414.16
1322	15 PAY 16 LIMIT	863,482.36
1323	15 PAY 16 LEVY	863,482.36
1324	PAY 16 LEASE LEVY LIMITATION ADJUSTMENT = (1321) - (1322) =	8,931.80

CAPITAL RELATED ADJUSTMENTS SUMMARY

1004	FY 2019 OPER CAP ADJ	17,351.30-
1082	FY 2017 OPER CAP ADJ	2,936.60
1222	FY 2019 LTFM EQ ADJ	1.25
1226	FY 2019 LTFM UEQ ADJ	1.25-
1233	FY 2018 LTFM EQ ADJ	27,702.04-
1240	FY 2018 LTFM UEQ ADJ	27,702.04
1251	FY 2017 LTFM EQ ADJ	3,360.13
1262	FY 2017 LTFM UEQ ADJ	5,549.33-
1324	PAY 16 LEASE LEVY ADJ	8,931.80
1325	LEASE LEVY ADJ (MEMO)	
1326	OTHER CEX ADJ (MEMO)	
1327	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1004)+(1082)+(1222) +(1226)+(1233)+(1240) +(1251)+(1262)+(1324) +(1325)+(1326) =	7,672.10-

OTHER GENERAL LIMITATION ADJUSTMENTS

760	GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS	
1328	MAINT PU VAR (MEMO)	
1329	ECON DEV ABATE ADJUST (MEMO)	
1330	DEBT SURPLUS TRANSFER (MEMO)	
1331	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)	
1332	OTHER ADJUST, GEN RMV VOTER APPROVED JOBZ EXEMPT (MEMO)	
1333	TOTAL OTHER ADJUST GEN RMV VOTER APPR JOBZ EXEMPT = (1331)+(1332)=	
1334	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14)	
1335	OTHER ADJUST, GEN RMV OTHER JOBZ EXEMPT (MEMO)	
1336	TOTAL OTHER ADJUST GEN RMV OTHER JOBZ EXEMPT=(1334)+(1335)=	
1337	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)	
1338	OTHER ADJUST, GEN NTC VOTER APPROVED JOBZ EXEMPT (MEMO)	
1339	TOTAL OTHER ADJUST GEN NTC VOTER APPR JOBZ EXEMPT =(1337)+(1338)=	
1340	TIF ADJUST (MEMO)	42,658.05-
1341	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)	
1342	FY 2016 CAREER TECH ADJUST (SEE WEBSITE)	

OTHER GENERAL LIMITATION ADJUSTMENTS (CONT)

1343 OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT (MEMO)

1344 TOTAL OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT=(1340)+(1341) + (1342)+(1343) = 42,658.05-

GENERAL FUND ADJUSTMENT SUMMARY

1345 GENERAL RMV VOTER APPROVED JOBZ EXEMPT =(1024)+(1040)+(1048) +(1056)+(1063)+(1073) +(1110)+(1124)+(1131) +(1333)+(1138)+(1144) 45,200.56-

1346 GENERAL RMV OTHER JOBZ EXEMPT =(1008)+ +(1012)+(1016)+(1032) +(1065)+(1075)+(1089) +(1096)+(1103)+(1150) +(1117)+(1162)+(1336) 11,449.61-

1347 GENERAL NTC VOTER APPROVED JOBZ EXEMPT =(1339) =

1348 GENERAL NTC OTHER JOBZ EXEMPT = (760)+(1166)+(1173) +(1177)+(1184)+(1189) +(1193)+(1199)+(1204) +(1208)+(1212)+(1218) +(1327)+(1328)+(1329) +(1330)+(1344)= 50,382.68-

1349 TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1345)+(1346) + (1347)+(1348) = 107,032.85-

COMMUNITY SERV FUND ADJUSTMENTS

FY 2019 EARLY CHILD FAMILY ADJUST

1401 FY 2019 REVISED ECFE LEVY AUTH (FROM FY 2019 ECFE AID REPORT, LINE 1.7) 331,652.58

COMMUNITY SERV FUND ADJUSTMENTS (CONT)

1402 17 PAY 18 LIMIT 332,250.13
1403 17 PAY 18 LEVY 332,250.13
1404 FY 2019 EARLY CHILD FAMILY ADJUST = ((1401)-(1403)) = 597.55-

1405 FY 18 & FY 19 HOME VISIT FINAL ADJUSTMENT TO BEGIN ON FY20 LEVY

FY 2017 SCHOOL-AGE CARE

1406 FY 2017 AUTHORITY (FROM UFARS EXPENDITURES) 477,279.98

1407 15 PAY 16 LIMIT 475,000.00
1408 15 PAY 16 LEVY 475,000.00
1409 FY 2017 SCH-AGE CARE ADJUSTMENT = ((1406)-(1407)) = 2,279.98

1410 ADULTS W/DISABILITIES ADJUST

1411 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)

1412 OTHER ADJUST (MEMO)

1413 TOTAL OTHER ADJUST =(1411)+(1412)=

1414 TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT = (1404)+(1405)+(1409) + (1410)+(1413) = 1,682.43

GENERAL DEBT SERVICE ADJUSTMENTS

1701 REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (762) X -1 =

1702 OTHER ADJUST (MEMO) VOTER APPROVED

1703 TOTAL DEBT SERV ADJUST VOTER APPROVED = (1701)+(1702) =

GENERAL DEBT SERVICE ADJUSTMENTS (CONT)

1704 REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (763) X -1 =

1705 OTHER ADJUST (MEMO) NON-VOTER APPROVED

1706 TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1704)+(1705)+(1710) + (1717)+(1728) = 1.25-

FY 2019 LTFM DEBT LEVY ADJUST

1707 FY 2019 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 19 RPT, LINE 55A) 1,574,574.75

1708 17 PAY 18 LIMIT 1,574,576.00
1709 17 PAY 18 LEVY 1,574,576.00

1710 FY 2019 LTFM DEBT LEVY ADJ =(1707)-(1708)= 1.25-

FY 2018 LTFM DEBT LEVY ADJUST

1711 FY 2018 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 18 RPT, LINE 55A) 1,065,849.75

1712 16 PAY 17 LIMIT 1,429,676.00
1713 16 PAY 17 LEVY 1,429,676.00
1714 TOTAL ADJUSTMENT ADJ =(1711)-(1712)= 363,826.25-

1715 17 PAY 18 ADJ LIMIT 363,826.25-
1716 17 PAY 18 ADJ LEVY 363,826.25-

1717 FY 2018 LTFM DEBT LEVY ADJ =(1714)-(1715)=

```
     FY 2017 LTFM DEBT LEVY ADJUST

1718 FY 2017 EST LTFM
     DEBT LEVY AUTHORITY
     (FROM  WEBSITE
     FY 17 RPT, LINE 55A)   1,062,164.25

1719 15 PAY 16 LIMIT        1,062,164.26
1720 15 PAY 16 LEVY         1,062,164.26
1721 TOTAL ADJUSTMENT
     ADJ =(1718)-(1719)=             .01-

1722 16 PAY 17 ADJ LIMIT             .01-
1723 16 PAY 17 ADJ LEVY              .01-

1724 17 PAY 18 ADJ LIMIT
1725 17 PAY 18 ADJ LEVY

1726 FY 2017 DEBT LIMIT ADJUST
     = (1722)+(1724) =               .01-
1727 FY 2017 DEBT LEVY ADJUST
     = (1723)+(1725) =               .01-

1728 FY 2017 LTFM DEBT LEVY
     ADJ =(1721)-(1726)=

     OTHER POSTEMPLOYMENT BENEFITS (OPEB)
     & PENSION DEBT SERVICE ADJUSTMENTS

1901 REDUCTION DEBT EXCESS,
     VOTER APPROV  = GTR OF
     [(921)OR(924)] X -1 =

1902 OTHER OPEB DS ADJUST
     (MEMO) VOTER APPROVED

1903 TOTAL OPEB DEBT SERV
     ADJ VOTER APPROVED
     = (1901)+(1902) =

1904 REDUCTION DEBT EXCESS,
     NON-VOTER  =  GTR OF
     [(922)OR(925)] X -1 =

1905 OTHER OPEB DS ADJUST
     (MEMO)NON-VOTER APPR

1906 TOTAL ADJUSTMENT
     NON-VOTER APPROVED
     = (1904)+(1905) =
```

```
     ABATEMENT ADJUSTMENTS

     INITIAL ABATEMENT LEVY ADJUSTMENT

2001 SCHOOL TAXES ABATED
     IN 2017                      372,139.72-
2002 SCHOOL TAXES ADDED
     IN 2017
2003 NET CHANGE IN SCHOOL
     TAXES
     = (2001)+(2002) =            372,139.72-
2004 ABATEMENT RECOVERY
     REVENUE [GTR OF ZERO
     OR -1 X (2003)]              372,139.72

2024 FY 2019 ABATEMENT AID         10,943.49

2005 INITIAL ABATEMENT LEVY
     ADJUSTMENT
     = (2004)-(2024) =            361,196.23

     PAY 16 CERTIFIED LEVY PLUS
     AUDITOR ADJUSTMENT BY FUND

2006 GENERAL                   35,835,900.26
2007 COMMUNITY SERVICE          1,189,443.77
2008 GENERAL DEBT SERVICE      14,162,926.53
2009 OPEB DEBT SERVICE
2010 TOTAL                     51,188,270.56

     CERTIFIED LEVY RATIO BY FUND

2011 GENERAL (2006)/(2010)        .70008031
2012 COM SER (2007)/(2010)        .02323665
2013 GEN DBT (2008)/(2010)        .27668304
2014 PEB DBT (2009)/(2010)
2015 TOTAL                       1.00000000

     ABATEMENT AID BY FUND (FROM PART
     III OF FY 2019 ABATEMENT AID REPORT)

2016 GENERAL                       11,534.90
2017 COMMUNITY SERVICE              2,482.45
2018 GENERAL DEBT SERVICE
2019 TOTAL                         14,017.35

2020 EST FY 2019 ABATEMENT
     AID PRORATION FACTOR         .78071042

     PRORATED ABATEMENT AID BY FUND

2021 GENERAL (2020)X(2016)          9,005.42
2022 COM SER (2020)X(2017)          1,938.07
2023 GEN DBT (2020)X(2018)
2024 TOTAL                         10,943.49
```

```
     INITIAL ABATE LEVY ADJUST BY FUND
     (ZERO IF NO LEVY AUTHORITY IN FUND)

2025 GENERAL=(2004)-(2024)-
     (2026)-(2027)-(2028)=    251,522.27
2026 COM SER [(2004)X
     (2012)]-(2022) =           6,709.21
2027 GDS DBT [(2004)X
     (2013)]-(2023) =         102,964.75
2028 PEB DBT [(2004)X
     (2014)] =
2005 TOTAL = (2004)-(2024)    361,196.23

     ABATEMENT INTEREST ADJUSTMENT

2029 ABATEMENT INTEREST
     DEDUCTED FROM TAX
     SETTLEMENTS IN 2017       10,822.12

     ABATEMENT INTEREST ADJUST BY FUND
     (ZERO IF NO LEVY AUTHORITY IN FUND)

2030 GENERAL = (2029) -(2031)
     -(2032)-(2033) =           7,576.35
2031 COM SER (2029)X(2012)        251.47
2032 GEN DBT (2029)X(2013)      2,994.30
2033 PEB DBT (2029)X(2014)
2029 TOTAL                     10,822.12

     FY 2017 ABATEMENT AID ADJUSTMENT
     (ZERO IF NO LEVY AUTHORITY IN FUND)

2034 GENERAL
2035 COMMUNITY SERVICE
2036 GEN DEBT
2037 PEB DEBT
2038 TOTAL

     TOTAL REGULAR ABATEMENT LEVY ADJUST

2039 GENERAL =
     (2025)+(2030)+(2034)=    259,098.62
2040 COMMUNITY SERVICE =
     (2026)+(2031)+(2035)=      6,960.68
2041 GEN DEBT SERVICE =
     (2027)+(2032)+(2036)=    105,959.05
2042 OPEB DEBT SERVICE =
     (2028)+(2033)+(2037)=
2043 TOTAL                    372,018.35
```

CARRY-OVER ABATEMENT LEVY AUTHORITY

PAY 18 REGULAR ABATEMENT LIMIT

2044	GENERAL	263,990.00
2045	COMMUNITY SERVICE	6,509.89
2046	GENERAL DEBT SERVICE	50,179.97
2047	OPEB DEBT SERVICE	

PAY 18 REGULAR ABATEMENT LEVY

2048	GENERAL	263,990.00
2049	COMMUNITY SERVICE	6,509.89
2050	GENERAL DEBT SERVICE	50,179.97
2051	OPEB DEBT SERVICE	

CARRY-OVER ABATEMENT LEVY LIMIT
(ZERO IF NO LEVY AUTHORITY IN FUND)

2052	GENERAL=(2044)-(2048) OR MEMO	
2053	COM SER=(2045)-(2049) OR MEMO	
2054	GEN DBT=(2046)-(2050) OR MEMO	
2055	PEB DBT=(2047)-(2051) OR MEMO	
2056	TOTAL	

ADVANCE ABATEMENT LEVY ADJUSTMENT

2057	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2018	78,433.29-
2058	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2018	
2059	NET CHANGE IN SCHOOL TAXES (2057)+(2058)	78,433.29-
2060	TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1 X (2059)]	78,433.29

ADVANCE ABATEMENT AUTHORITY BY FUND

2061	GENERAL = (2060) -(2062)-(2063)-(2064)	54,909.60
2062	COM SER (2060)X(2012)	1,822.53
2063	GEN DBT (2060)X(2013)	21,701.16
2064	PEB DBT (2060)X(2014)	
2060	TOTAL	78,433.29

PREVIOUS ADVANCE ABATE LEVY
(PAY 17 PREVIOUS ADVANCE PLUS
PAY 17 ADVANCE LEVY)

2065	GENERAL	109,465.75
2066	COMMUNITY SERVICE	3,494.25
2067	GENERAL DEBT SERVICE	20,089.44
2068	OPEB DEBT SERVICE	
2069	TOTAL	133,049.44

ADVANCE ABATEMENT ADJUSTMENT BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2070	GENERAL=(2060)-(2069)- (2071)-(2072)-(2073)=	54,556.15-
2071	COM SER (2062)-(2066)	1,671.72-
2072	GEN DBT (2063)-(2067)	1,611.72
2073	PEB DBT (2064)-(2068)	
2074	TOTAL	54,616.15-

TOTAL INITIAL LEVY LIMITATION
SUMMARY BEFORE OFFSETTING ADJUST

GENERAL FUND INITIAL LEVY SUMMARY

3001	GENERAL RMV VOTER APPROVED JOBZ EXEMPT = (569)+(1345) =	17,327,577.60
3002	GENERAL RMV OTHER JOBZ EXEMPT = (570)+(1346) =	4,588,913.99
3003	GENERAL NTC VOTER APPROVED JOBZ EXEMPT = (571)+(1347) =	5,914,554.42
3004	GENERAL NTC OTHER JOBZ EXEMPT +(573)+(1348)+(2039) +(2052)+(2070) =	11,617,580.15
3005	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (572)+(3001)+(3002) + (3003)+(3004) =	39,448,626.16

COMMUNITY SERV INITIAL LEVY SUMMARY

3006	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (634)+(1414)+(2040) + (2053)+(2071) =	1,116,183.86

GEN DEBT SERV INITIAL LEVY SUMMARY

3007	GEN DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (815)+(1703)+(2041) + (2054)+(2072) =	14,229,861.77
3008	GEN DEBT SERVICE OTHER JOBZ NONEXEMPT = (816)+(1706)+(2041) + (2054)+(2072) =	1,665,116.75
3009	TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3007)+(3008) =	15,894,978.52

OPEB/PENSION DEBT SERVICE INITIAL LEVY SUMMARY

3010	OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (903)+(1901)+(2042) + (2055)+(2073) =	
3011	OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT =(908)+(1904)+(2042) + (2055)+(2073) =	
3012	TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3010)+(3011) =	

OFFSETTING ADJUSTMENTS
(COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER.

OFFSET CARRIED FORWARD

3013	GENERAL	
3014	GENERAL DEBT SERVICE	
3015	OPEB/PENSION DEBT SERVICE	

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL AND COM SERV FUNDS

3016 GEN RMV VOTER
JOBZ EXEMPT
POSITIVE OFFSET
GTR 0 OR [0-(3001)]

3017 GEN RMV OTHER
JOBZ EXEMPT
POSITIVE OFFSET
GTR 0 OR [0-(3002)]

3018 GEN NTC VOTER
JOB EXEMPT
POSITIVE OFFSET
GTR 0 OR [0-(3003)]

3019 GEN NTC OTHER
JOBZ EXEMPT
POSITIVE OFFSET
GTR 0 OR [0-(3004)]

3020 COM SERV
POSITIVE OFFSET
GTR 0 OR [0-(3006)]

COLLECT NEGATIVE ADJUSTMENTS IN
GENERAL AND COMM ED FUNDS

3021 GEN RMV VOTER
JOBZ EXEMPT
NEGATIVE OFFSET

3022 GEN RMV OTHER
JOBZ EXEMPT
NEGATIVE OFFSET

3023 GEN NTC VOTER
JOB EXEMPT
NEGATIVE OFFSET

3024 GEN NTC OTHER
JOBZ EXEMPT
NEGATIVE OFFSET

3025 COM SERV
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN GEN AND COM SERV

3026 GEN RMV VOTER
JOBZ EXEMPT
NET OFFSET ADJ
= (3016)+(3021) =

3027 GEN RMV OTHER
JOBZ EXEMPT
NET OFFSET ADJ
= (3017)+(3022) =

3028 GEN NTC VOTER
JOB EXEMPT
NET OFFSET ADJ
= (3018)+(3023) =

3029 GEN NTC OTHER
JOBZ EXEMPT
NET OFFSET ADJ
= (3019)+(3024) =

3030 COM SERV
NET OFFSET ADJ
= (3020)+(3025) =

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3031 GDS VOTER
JOBZ NONEXEMPT
POSITIVE OFFSET
GTR OF 0 OR [-(3007)]

3032 GDS OTHER
JOBZ NONEXEMPT
POSITIVE OFFSET
GTR OF 0 OR [-(3008)]

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3033 GDS VOTER
JOBZ NONEXEMPT
NEGATIVE OFFSET

3034 GDS OTH
JOBZ NONEXEMPT
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3035 GDS VOTER
JOBZ NONEXEMPT
NET OFFSET ADJ
= (3031)+(3033) =

3036 GDS OTH
JOBZ NONEXEMPT
NET OFFSET ADJ
= (3032)+(3034) =

POSITIVE OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3037 OPEB/PENSION DEBT SERVICE
VOTER JOBZ NONEXEMPT
POSITIVE OFFSET
GTR OF 0 OR [-(3010)]

POSITIVE OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3038 OPEB/PENSION DEBT SERVICE
OTHER JOBZ NONEXEMPT
POSITIVE OFFSET
GTR OF 0 OR [-(3011)]

COLLECT NEGATIVE ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3039 OPEB/PENSION DEBT SERVICE
VOTER JOBZ NONEXEMPT
NEGATIVE OFFSET

3040 OPEB/PENSION DEBT SERVICE
OTHER JOBZ NONEXEMPT
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3041 OPEB/PENSION DEBT SERVICE
VOTER JOBZ NONEXEMPT
NET OFFSET ADJ
= (3037)+(3039) =

3042 OPEB/PENSION DEBT SERVICE
OTHER JOBZ NONEXEMPT
NET OFFSET ADJ
= (3038)+(3040) =

NET NEGATIVE ADJUSTMENT BALANCE
TO BE CARRIED FORWARD

3043 GENERAL ADJUST BALANCE FORWARD = (3013)-(3026) -(3027)-(3028)-(3029) -(3030) =

3044 GENERAL DEBT SERVICE ADJUST BALANCE FORWARD =(3014)-(3035) -(3036)=

3045 OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD =(3015)-(3041) -(3042)=

3046 TOTAL ADJUST BALANCE FORWARD =(3043) +(3044)+(3045)=

LEVY AFTER OFFSETS
STARTING POINT FOR MAX
EFFORT ADJUSTMENTS

3500	GEN DEBT VOTER APPR	14,229,861.77
3501	GEN DEBT OTHER	1,665,116.75
3502	OPEB DEBT VOTER APPR	
3503	OPEB DEBT OTHER	
3504	GENERAL NTC VOTER	5,914,554.42
3505	GENERAL NTC OTHER	11,617,580.15
3506	COMMUNITY SERVICE	1,116,183.86

MAXIMUM EFFORT LOAN AID

3507 ACT MAX EFF LOAN AID FOR FY 2018 (FUND 7)
3508 ACT MAX EFF LOAN AID FOR FY 19 (ALL FUNDS)
3509 EST/ACT MAX EFF LOAN AID FY 20 (ALL FUNDS)
3510 PAY 18 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =
3511 REQUESTED DEBT DEFEASANCE AMOUNT AT END OF FY 2020
3512 BALANCE AVAILABLE END FY 2020 =(3507)+(3508)+ (3509)+(3510)-(3511)=
3513 PLANNED LEVY REDUCTION ALL FUNDS FOR PAY 19

LEVY LIMITS ARE REDUCED
IN THE FOLLOWING ORDER

3514 GEN DEBT VOTER =
3515 GEN DEBT OTHER =
3516 OPEB DEBT VOTER =
3517 OPEB DEBT OTHER =
3518 GENERAL NTC VOTER =
3519 GENERAL NTC OTHER =
3520 COMMUNITY SERVICE =

3521 MAX EFF LEVY LIMIT ADJ = SUM (3514) TO (3520)=

3522 MAX EFFORT LOAN EST AID THRU FY2020 RETAINED FOR FUTURE USE =(3512)+(3521) =

TACONITE REFERENDUM DATA
INFORMATION ONLY

4001	1983-84 RESIDENT PU	
4002	2011-12 RESIDENT PU	
44	2017-18 RES PU (PRELIM)	8,163.53
57	2019-20 ADJ PU (EST)	9,150.40

4003 TACONITE REG REF PU =GTR (4001) OR (44)=

4004 2011 NET TAX CAPACITY
4005 TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4004) X 1.8% =

FY 2020 TAC REG REF REV
(PAY 01 REF LEVY REQ)

4006 REG FRONT END FORMULA = (4003) X $175 =
4007 TAC REG REF REV = GTR 0 OR [(4006)-(4005)]=

FY 2020 TAC ADD REF REV

4008 FY 13 REF REV ALLOW
4009 TAC REF ADD ALLOWANCE = (4008) + $415 =
4010 ADD FRONT END FORMULA = (4002) X (4009) =
4011 TAC ADD BASE = GTR 0 OR [(4010)-(4005)] =
4012 TAC ADD REF REVENUE = (4011) X 22.5% =

FY 2020 TAC TOTAL REF REV
(JULY 2019 PAYMENT)

4013 TAC TOTAL REF REV = (4007) + (4012) =
4014 MAXIMUM EC RESERVE = (57) X $25 =
4015 RSVD EARLY CHILDHOOD = LSR(4013)OR(4014)=

FY 2018 TACONITE RECEIPTS
(FEB 2018 & AUG 2018 PYMT)
USED TO CALCULATE PAY 19
LEVY LIMITATION REDUCTION

4016 TAC POT 13.72 CENTS PER TON (INITIAL AMT) NO C/T ALLOC AMT (4019) FOR AUG 18 TO INCLUDE
4017 PAY 17 CITY/TWP REPLC (APPLIES TO DIST 712)

4018 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4028)
4019 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (AUGUST 2018 PAYMENT) NO AUG 18 PYMTS MADE

FY 2018 TACONITE RECEIPTS

4020 TAC POT RECEIPTS BASE NO (4019) REDUCTION = (4016)-(4017)-(4018)=

4021 MINING 3.43 CENTS/TON
4022 TAC RAILR GRANDFATHER
4023 DEER RVR GRANDFATHER

4024 FY 2018 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM(4020) TO (4023)=

4025 MAX TAC REDUCT = 95% OF [(4024) + (4017)]

4026 TOTAL PAY 17 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION

4027 FY 2018 ELIG DIST TAC REPL AMT PLUS PAY 17 TAC LEVY ADJUSTMENT =(4024)+(4026)-(4019)

FY 2018 TACONITE RECEIPTS (CONT)

4028 TAC POT ALLOCATED FROM
OTHER TAC SCH DIST FOR
PAY 17 LEVY REPLACMENT
[NOT INCL IN (4024)]

4029 TAC PROP TAX RELIEF
ACCOUNT TRANSFER FOR
PAY 17 LEVY REPLACMENT
[NOT INCL IN (4024)]

4030 FY 2018 ADDITIONAL TAC
POT 11 CENTS/TON
[NOT INCL IN (4024)]
4031 FY 2018 TAC BLDG MAINT
& REPAIR 4 CENTS/TON
[NOT INCL IN (4024)]

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT

4032 COMMUNITY SERVICE
4033 OTHER GENERAL NTC
4034 REDUCED OTHER NTC FOR
LIMITED LTFM LEVY
4035 OTHER GENERAL RMV

4036 OP REFERENDUM (VOTER)
4037 = 50% OF (4036) =

4038 CAP PROJ LIMIT(VOTER)
4039 = 50% OF (4038) =

4040 NET OPEB DEBT SERV LEVY
NON-VOTER APPR BONDS

4041 NET OPEB DEBT SERV LEVY
FOR VOTER APPR BONDS
4042 = 50% OF (4041) =

4043 NET GEN DEBT SERV LEVY
NON-VOTER APPR BONDS

4044 NET GEN DEBT SERV LEVY
FOR VOTER APPR BONDS
4045 = 50% OF (4044) =

TAC LEVY LIMIT ADJUST

4046 COM SERV = -1 X (LSR
OF (4025) OR (4032))=
4047 REMAINING REDUCTION
= (4025)+(4046) =

4048 GEN OTH NTC = -1 X (LSR
OF (4034) OR (4047))=
4049 REMAINING REDUCTION
= (4047)+(4048) =

4050 OPEB TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4040) OR (4049))=
4051 REMAINING REDUCTION
= (4049)+(4050) =

4052 GDS TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4043) OR (4051))=
4053 REMAINING REDUCTION
= (4049)+(4052) =

4054 GEN OTH RMV = -1 X (LSR
OF (4035) OR (4053))=
4055 REMAINING REDUCTION
= (4053)+(4054) =

4056 OPER REF = -1 X (LSR
OF (4037) OR (4055))=
4057 REMAINING REDUCTION
= (4055)+(4056) =

4058 CAP PROJ = -1 X (LSR
OF (4039) OR (4057))=
4059 REMAINING REDUCTION
= (4057)+(4058) =

4060 OPEB DEBT TAC ADJUST
VOTER APPR= -1 X (LSR
OF (4042) OR (4059))=
4061 REMAINING REDUCTION
= (4059)+(4060) =

4062 GDS TACONITE ADJUST
VOTER APPR= -1 X (LSR
OF (4045) OR (4061))=

4063 TOTAL TACONITE LEVY
LIMITATION ADJUST =
(4046)+(4048)+(4050)+
(4052)+(4054)+(4056)+
(4058)+(4060)+(4062)=

4064 CITY/TOWNSHIP DISTRIBUTION
= (4025)+(4063) =

FY 2020 LEVY, AID & REVENUE SUMMARY
BY FUND CONTINUES ON PAGE 30

FY 2020 LEVY, AID & REVENUE SUMMARY BY FUND
(ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)

GENERAL FUND

5001 GEN RMV VOTER APPROVED JOBZ EXEMPT = (3001) +(3026)+(4056) = 17,327,577.60

5002 GENERAL RMV OTHER JOBZ EXEMPT = (3002) +(3027)+(4054) = 4,588,913.99

5003 GEN NTC VOTER APPROVED JOBZ EXEMPT = (3003)+ (3028)+(3518)+(4058)= 5,914,554.42

5004 GENERAL NTC OTHER PHASED OUT IN FY18

5005 GENERAL NTC OTHER JOBZ EXEMPT = (3004)+ (3029)+(3519)+(4048)= 11,617,580.15

5006 TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004)+(5005) = 39,448,626.16

5007 TOTAL GENERAL FUND AID = (347)+(353)+(358) + (363)+(379)+(404) +(416)+(493)+(2021)= 74,820,298.98

5008 MAX EFFORT LOAN AID USED = -(3518)-(3519) =

5009 TACONITE RECEIPTS = - (4048)-(4054) - (4056)-(4058) =

5010 TOTAL GENERAL FUND REVENUE = (5006)+ (5007)+(5008)+(5009)=114,268,925.14

COMMUNITY SERVICE FUND

5011 TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3006)+ (3030)+(3520)+(4046)= 1,116,183.86

5012 TOTAL COMMUNITY SERVICE FUND AID = (611)+(621)+(626) + (632)+(2022) = 96,100.40

COMMUNITY SERVICE FUND (CONT)

5013 MAX EFFORT LOAN AID USED = -(3520) =

5014 TACONITE RECEIPTS = -(4046) =

5015 TOTAL COMM SERV FUND REVENUE = (5011) +(5012)+(5013)+(5014) 1,212,284.26

GENERAL DEBT SERVICE FUND

5016 GEN DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (3007)+ (3035)+(3514)+(4062)= 14,229,861.77

5017 GEN DEBT SERV OTHER JOBZ NONEXEMPT = (3008) (3036)+(3515)+(4052)= 1,665,116.75

5018 TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5016)+(5017) = 15,894,978.52

5019 TOTAL DEBT SERVICE FUND AID = (488)+ (779)+(798)+(2023) =

5020 MAX EFFORT LOAN AID USED =(3511)-(3514)-(3515)

5021 TACONITE RECEIPTS = -(4052)-(4062) =

5022 TOTAL DEBT SERVICE FUND REVENUE = (5018) +(5019)+(5020)+(5021) 15,894,978.52

OPEB/PENSION DEBT SERVICE FUND

5023 OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT =(3010)+ (3041)+(3516)+(4060)=

5024 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT=(3011)+ (3042)+(3517)+(4050)=

OPEB/PEN DEBT SERVICE FUND (CONT)

5025 TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5023)+(5024) =

5026 MAX EFFORT LOAN AID USED = -(3516)-(3517) =

5027 TACONITE RECEIPTS = -(4050)-(4060) =

5028 TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5025)+(5026)+(5027)

TOTAL, ALL FUNDS

5029 TOTAL LEVY LIMIT = (5006)+(5011) + (5018)+(5025) = 56,459,788.54

5030 TOTAL AID = (5007)+(5012) + (5019) = 74,916,399.38

5031 TOTAL MAX EFFORT AID USED = (5008)+(5013) + (5020)+(5026) =

5032 TOTAL TACONITE RECEIPTS = (5009)+(5014) + (5021)+(5027) =

5033 TOTAL REVENUE = (5010)+(5015) + (5022)+(5028) = 131,376,187.92

I. COMPUTATION OF 2018 PAYABLE 2019 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	17,372,778.16	45,200.56-	N/A			17,327,577.60
GEN-RMV OTHER-EXEMP	4,600,363.60	11,449.61-	N/A			4,588,913.99
GEN-NTC VOTER-EXEMP	5,914,554.42		N/A			5,914,554.42
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	11,463,420.36	50,382.68-	204,542.47			11,617,580.15
TOTAL GENERAL	39,351,116.54	107,032.85-	204,542.47			39,448,626.16
COM SERV-EXEMP	1,109,212.47	1,682.43	5,288.96			1,116,183.86
DEBT-VOTER-NONEXEMP	14,122,291.00		107,570.77			14,229,861.77
DEBT-OTHER-NONEXEMP	1,665,118.00	1.25-				1,665,116.75
TOTAL DEBT SERV	15,787,409.00	1.25-	107,570.77			15,894,978.52
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	56,247,738.01	105,351.67-	317,402.20			56,459,788.54

II. COMPARISON OF 2017 PAYABLE 2018 LEVY LIMITATION WITH 2018 PAYABLE 2019 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2017 PAY 2018 LIMITATION	2018 PAY 2019 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	38,802,275.67	39,448,626.16	646,350.49	1.67
COMMUNITY SERVICE	1,085,814.38	1,116,183.86	30,369.48	2.80
GENERAL DEBT SERVICE	15,089,279.76	15,894,978.52	805,698.76	5.34
OPEB DEBT SERVICE				
TOTAL	54,977,369.81	56,459,788.54	1,482,418.73	2.70

III. COMPARISON OF 2017 PAYABLE 2018 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH 2018 PAYABLE 2019 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2017 PAY 2018 CERTIFIED LEVY + ADJUSTMENTS	2018 PAY 2019 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	38,555,215.87	39,448,626.16	893,410.29	2.32
COMMUNITY SERVICE	1,073,814.38	1,116,183.86	42,369.48	3.95
GENERAL DEBT SERVICE	15,089,279.76	15,894,978.52	805,698.76	5.34
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	54,718,310.01	56,459,788.54	1,741,478.53	3.18

LINE # LIMITATION COMPONENTS	2017 PAY 2018 LIMITATION	2017 PAY 2018 CERTIFIED LEVY	2018 PAY 2019 LIMITATION	2018 PAY 2019 PROPOSED LEVY	2018 PAY 2019 CERTIFIED LEVY	NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001) GENERAL-RMV VOTER-JOBZ EXEMPT	17,047,555.73	17,047,555.73	17,327,577.60	17,327,577.60	17,327,577.60	
(5002) GENERAL-RMV OTHER-JOBZ EXEMPT	4,727,106.53	4,727,106.53	4,588,913.99	4,588,913.99	4,588,913.99	
(5003) GENERAL-NTC VOTER-JOBZ EXEMPT	5,537,666.80	5,300,000.00	5,914,554.42	5,914,554.42	5,914,554.42	
(5004) GENERAL-NTC OTHER-GENED-EXEMPT	N/A	N/A	N/A	N/A	N/A	*1
(5005) GENERAL-NTC OTHER-JOBZ EXEMPT	11,489,946.61	11,480,553.61	11,617,580.15	11,617,580.15	11,617,580.15	
(5011) COMMUNITY SERV-NTC OTHER-EXEMPT	1,085,814.38	1,073,814.38	1,116,183.86	1,116,183.86	1,116,183.86	
(5016) GENL DEBT-NTC VOTER-NONEXEMPT	13,857,582.01	13,857,582.01	14,229,861.77	14,229,861.77	14,229,861.77	*2
(5017) GENL DEBT-NTC OTHER-NONEXEMPT	1,231,697.75	1,231,697.75	1,665,116.75	1,665,116.75	1,665,116.75	*2
(5023) OPEB DEBT-NTC VOTER-NONEXEMPT						
(5024) OPEB DEBT-NTC OTHER-NONEXEMPT						
SUBTOTALS BY FUND						
(5006) GENERAL FUND	38,802,275.67	38,555,215.87	39,448,626.16	39,448,626.16	39,448,626.16	
(5011) COMMUNITY SERVICES FUND	1,085,814.38	1,073,814.38	1,116,183.86	1,116,183.86	1,116,183.86	
(5018) GENERAL DEBT SERVICE FUND	15,089,279.76	15,089,279.76	15,894,978.52	15,894,978.52	15,894,978.52	
(5025) OPEB/PENSION DEBT SERVICE FUND						
SUBTOTALS BY TAX BASE						
REFERENDUM MARKET VALUE	21,774,662.26	21,774,662.26	21,916,491.59	21,916,491.59	21,916,491.59	
NET TAX CAPACITY	33,202,707.55	32,943,647.75	34,543,296.95	34,543,296.95	34,543,296.95	
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
VOTER APPROVED	36,442,804.54	36,205,137.74	37,471,993.79	37,471,993.79	37,471,993.79	
OTHER	18,534,565.27	18,513,172.27	18,987,794.75	18,987,794.75	18,987,794.75	
TOTAL LEVY						
TOTAL LEVY	54,977,369.81	54,718,310.01	56,459,788.54	56,459,788.54	56,459,788.54	
ALLOWABLE INCREASE						
ALLOWABLE INCREASE AMOUNT						
MAXIMUM ALLOWABLE CERTIFIED LEVY				56,459,788.54		

FOOTNOTES:
*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017
*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, HTTP://EDUCATION.STATE.MN.US.

LINE #	LIMITATION COMPONENTS	2017 PAY 2018 LIMITATION	2017 PAY 2018 CERTIFIED LEVY	2018 PAY 2019 LIMITATION	2018 PAY 2019 PROPOSED LEVY	2018 PAY 2019 CERTIFIED LEVY	NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED JOBZ EXEMPT:							
(332)	1ST TIER RMV REFER	2,812,828.03	2,812,828.03	2,740,648.03	2,740,648.03	2,740,648.03	*3
(333)	2ND TIER RMV REFER	4,319,860.00	4,319,860.00	4,209,184.00	4,209,184.00	4,209,184.00	*3
(334)	3RD TIER RMV REFER	7,681,838.00	7,681,838.00	7,485,027.20	7,485,027.20	7,485,027.20	*3
(335)	UNEQUALIZED RMV REFER	2,624,408.86	2,624,408.86	2,937,918.93	2,937,918.93	2,937,918.93	
(1024)	FY 2019 1ST TIER REF ADJUST	3,300.00-	3,300.00-				*3
(1040)	FY 2019 2ND TIER REF ADJUST	5,060.00-	5,060.00-				*3
(1048)	FY 2019 3RD TIER REF ADJUST	63,623.89-	63,623.89-	291,121.00-	291,121.00-	291,121.00-	
(1056)	FY 2019 UNEQUAL REF ADJUST			291,121.00	291,121.00	291,121.00	
(1063)	FY 2019 TBRA ALLOC ADJUST						*3
(1073)	FY 2019 REF HOLD HARMLESS ADJ						
(1110)	FY 2017 1ST TIER REF ADJUST	15,639.00-	15,639.00-	10,689.00-	10,689.00-	10,689.00-	
(1124)	FY 2017 2ND TIER REF ADJUST	23,979.80-	23,979.80-	16,389.80-	16,389.80-	16,389.80-	
(1131)	FY 2017 3RD TIER REF ADJUST	279,776.47-	279,776.47-	18,121.76-	18,121.76-	18,121.76-	
(1138)	FY 2017 UNEQUAL REF ADJUST						
(1144)	FY 2017 TBRA ALLOC ADJUST						
(1156)	FY 2017 REF HOLD HARMLESS ADJ						
(1335)	OTHER RMV REF ADJUST (MEMO)						
(3026)	RMV REF NET OFFSET ADJUST						
(4056)	REFERENDUM TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV VOTER APPROVED JOBZ EXEMPT	17,047,555.73	17,047,555.73	17,327,577.60	17,327,577.60	17,327,577.60	
GENERAL REFER MARKET VALUE OTHER JOBZ EXEMPT:							
(258)	LOCAL OPTIONAL	3,981,784.00	3,981,784.00	3,879,769.60	3,879,769.60	3,879,769.60	*4
(260)	EQUITY	696,225.26	696,225.26	720,594.00	720,594.00	720,594.00	*4
(262)	TRANSITION						*4
(331)	1ST TIER BOARD-APPR REFER						*4
(1008)	FY 2019 LOCAL OPTIONAL ADJUST	4,664.00-	4,664.00-				*4
(1012)	FY 2019 EQUITY ADJUST	57,245.10	57,245.10	7,043.25	7,043.25	7,043.25	*4
(1016)	FY 2019 TRANSITION ADJUST						*4
(1032)	FY 2019 1ST TR BRD-APR REF ADJ						*4
(1065)	FY 2019 TBRA ALLOC ADJUST						
(1075)	FY 2019 REF HOLD HARMLESS ADJ						
(1089)	FY 2017 LOCATION EQUITY ADJ	22,103.12-	22,103.12-	15,107.12-	15,107.12-	15,107.12-	
(1096)	FY 2017 EQUITY ADJUST	18,619.29	18,619.29	3,385.74-	3,385.74-	3,385.74-	
(1103)	FY 2017 TRANSITION ADJUST						
(1117)	FY 2017 1ST TR BRD-APR REF ADJ						
(1150)	FY 2017 TBRA ALLOC ADJUST						
(1162)	FY 2017 REF HOLD HARMLESS ADJ						
(1338)	OTHER ADJ, GEN OTHER RMV (MEMO)						
(3027)	GENERAL OTH RMV NET OFFSET ADJ						
(4054)	GENERAL OTH RMV TACONITE ADJUST						
(5002)	TOTAL GENERAL - RMV OTHER JOBZ EXEMPT	4,727,106.53	4,727,106.53	4,588,913.99	4,588,913.99	4,588,913.99	

FOOTNOTES:
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2019. FOR PAYABLE 2018 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2017 PAY 2018 LIMITATION	2017 PAY 2018 CERTIFIED LEVY	2018 PAY 2019 LIMITATION	2018 PAY 2019 PROPOSED LEVY	2018 PAY 2019 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED JOBZ EXEMPT:							
(554)	CAPITAL PROJECT REFERENDUM	5,537,666.80	5,300,000.00	5,914,554.42	5,914,554.42	5,914,554.42	
(1339)	OTHER NTC VOTER ADJ (MEMO)						
(3028)	NTC VOTER NET OFFSET ADJ						
(3518)	NTC VOTER MAX EFFORT ADJ						
(4058)	CAPITAL PROJ TACONITE ADJ						
(5003)	TOTAL GENERAL - NTC VOTER APPROVED JOBZ EXEMPT	5,537,666.80	5,300,000.00	5,914,554.42	5,914,554.42	5,914,554.42	
GENERAL NET TAX CAPACITY OTHER GENED JOBZ EXEMPT:							
	STUDENT ACHIEVEMENT (GENED)	N/A	N/A	N/A	N/A	N/A	*1
(5004)	TOTAL GENERAL-NTC OTHER GENED JOBZ EXEMPT	N/A	N/A	N/A	N/A	N/A	

FOOTNOTES:
*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017

LINE #	LIMITATION COMPONENTS	2017 PAY 2018 LIMITATION	2017 PAY 2018 CERTIFIED LEVY	2018 PAY 2019 LIMITATION	2018 PAY 2019 PROPOSED LEVY	2018 PAY 2019 CERTIFIED LEVY	NOTES
	GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT:						
	INITIAL LEVIES:						
(254)	OPERATING CAPITAL	1,026,801.59	1,026,801.59	1,137,614.20	1,137,614.20	1,137,614.20	*4
(357)	ALT TEACHER COMP (Q COMP)	786,539.39	786,539.39	793,278.35	793,278.35	793,278.35	*5
(377)	ACHIEVEMENT & INTEGRATION	323,957.17	323,957.17	337,378.20	337,378.20	337,378.20	*6
(381)	FY 2019 REEMPLOYMENT INS	50,000.00	50,000.00	60,000.00	60,000.00	60,000.00	
(383)	SAFE SCHOOLS	338,076.00	338,076.00	329,414.40	329,414.40	329,414.40	
(386)	SAFE SCHOOLS INTERMEDIATE	140,865.00	140,865.00	137,256.00	137,256.00	137,256.00	
(389)	JUDGMENT						*7
(391)	ICE ARENA						
(403)	FY 2019 CAREER TECHNICAL	103,943.05	94,550.05	111,164.48	111,164.48	111,164.48	
(407)	FY 2018 ANNUAL OTHER POST-EMPLOYMENT BENEFITS (OPEB)	786,060.00	786,060.00	897,700.00	897,700.00	897,700.00	
(494)	LT FACILITIES EQUAL	1,994,004.00	1,994,004.00	1,832,982.00	1,832,982.00	1,832,982.00	*5
(495)	LT FACILITIES UNEQUAL	5,091,194.47	5,091,194.47	5,027,008.00	5,027,008.00	5,027,008.00	
(505)	DISABLED ACCESS						
(551)	BUILDING/LAND LEASE	761,568.33	761,568.33	799,624.73	799,624.73	799,624.73	
(552)	COOP BUILDING REPAIR						
(553)	OTHER CAPITAL (MEMO)						
(556)	CONSOL/TRANSITION						
(557)	REORG OPERATING DEBT						
(558)	FY 2019 HEALTH BENEFITS						
(559)	HEALTH INS (MPLS)						
(560)	ADDITIONAL RETIREMENT						
(561)	SEVERANCE						
(562)	ADMINISTRATIVE DISTRICT						
(563)	SWIMMING POOL						
(564)	TREE GROWTH						
(565)	CONSOL/RETIREMENT						
(566)	ECON DEV ABATEMENT						
(567)	OTHER GENERAL (MEMO)						
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER JOBZ EXEMPT	11,403,009.00	11,393,616.00	11,463,420.36	11,463,420.36	11,463,420.36	

FOOTNOTES:
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*5 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
*6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*7 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2019. FOR PAYABLE 2018 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2017 PAY 2018 LIMITATION	2017 PAY 2018 CERTIFIED LEVY	2018 PAY 2019 LIMITATION	2018 PAY 2019 PROPOSED LEVY	2018 PAY 2019 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):							
	LEVY ADJUSTMENTS:						
(1004)	FY 2019 OPER CAPITAL ADJUST	32,078.02-	32,078.02-	17,351.30-	17,351.30-	17,351.30-	*4
(1082)	FY 2017 OPER CAPITAL ADJUST	2,786.92	2,786.92	2,936.60	2,936.60	2,936.60	
(1166)	FY 2019 ALT TEACHER COMP ADJUST	1,160.25	1,160.25	12,574.45	12,574.45	12,574.45	*8
(1173)	FY 2017 ALT TEACHER COMP ADJUST						
(1177)	FY 2019 ACHIEVE & INTEG ADJUST	2,842.45	2,842.45	3,945.78	3,945.78	3,945.78	*6
(1184)	FY 2017 ACHIEVE & INTEG ADJUST	1,312.80-	1,312.80-	16,875.86	16,875.86	16,875.86	*6
(1189)	FY 2017 REEMPLOYMENT ADJUST	13,363.78-	13,363.78-	41,668.86-	41,668.86-	41,668.86-	
(1193)	FY 2003 REEMPLOYMENT ADJUST						
(1199)	FY 2017 SAFE SCHOOLS ADJUST	2,611.08-	2,611.08-	958.68-	958.68-	958.68-	
(1204)	FY 2017 SAFE SCHOOLS INTERM ADJ	1,087.95-	1,087.95-	399.45-	399.45-	399.45-	
(1208)	FY 2017 CAREER TECHNICAL ADJUST	26,011.34	26,011.34	4,800.63-	4,800.63-	4,800.63-	
(1212)	FY 2017 HEALTH BENEFITS ADJUST						
(1218)	FY 2017 ANNUAL OPEB ADJUST	18,400.00-	18,400.00-	14,379.00	14,379.00	14,379.00	
(1222)	FY 2019 LTFM EQUAL ADJUST	360,614.25	360,614.25	1.25	1.25	1.25	
(1226)	FY 2019 LTFM UNEQUAL ADJUST	360,614.25-	360,614.25-	1.25-	1.25-	1.25-	
(1233)	FY 2018 LTFM EQUAL ADJUST	9,576.66-	9,576.66-	27,702.04-	27,702.04-	27,702.04-	
(1240)	FY 2018 LTFM UNEQUAL ADJUST	9,576.66	9,576.66	27,702.04	27,702.04	27,702.04	
(1251)	FY 2017 LTFM EQUAL ADJUST	N/A	N/A	3,360.13	3,360.13	3,360.13	
(1262)	FY 2017 LTFM UNEQUAL ADJUST	N/A	N/A	5,549.33-	5,549.33-	5,549.33-	
	FY 2017 HEALTH & SAFETY ADJUST	3,993.52-	3,993.52-	N/A	N/A	N/A	
	FY 2017 DEFERRED MAINT ADJUST			N/A	N/A	N/A	
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE GENERAL NTC OTHER JOBZ EXEMPT	40,046.19-	40,046.19-	16,656.43-	16,656.43-	16,656.43-	

FOOTNOTES:
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*8 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2019. FOR PAYABLE 2018 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2017 PAY 2018 LIMITATION	2017 PAY 2018 CERTIFIED LEVY	2018 PAY 2019 LIMITATION	2018 PAY 2019 PROPOSED LEVY	2018 PAY 2019 CERTIFIED LEVY	NOTES
	GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):						
	LEVY ADJUSTMENTS:						
(1324)	PAY 16 LEASE ADJUST	385,500.11-	385,500.11-	8,931.80	8,931.80	8,931.80	
(1325)	LEASE LEVY ADJ (MEMO)	239,756.50	239,756.50				
(1326)	OTHER CAPITAL ADJUST (MEMO)						
(760)	FY 2020 FAC & EQUIP BOND ADJUST						
(1328)	MAINT PU VARIANCE ADJUST						
(1329)	ECON DEV ABATE ADJUST						
(1330)	DEBT SURPLUS ADJUST						
(1344)	OTHER GENERAL ADJUST	38,382.93-	38,382.93-	42,658.05-	42,658.05-	42,658.05-	
(2039)	ABATEMENT ADJUSTMENT	263,990.00	263,990.00	259,098.62	259,098.62	259,098.62	*11
(2052)	CARRY-OVER ABATEMENT ADJUST						*12
(2070)	ADVANCE ABATEMENT ADJUST	47,120.34	47,120.34	54,556.15-	54,556.15-	54,556.15-	*13
(3029)	GENERAL OTH NTC NET OFFSET ADJ						
(3519)	GEN OTH NTC MAX EFFORT ADJ						
(4048)	GENERAL OTH NTC TACONITE ADJUST						
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER JOBZ EXEMPT	126,983.80	126,983.80	170,816.22	170,816.22	170,816.22	
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 35 GENERAL NTC OTHER JOBZ EXEMPT	11,403,009.00	11,393,616.00	11,463,420.36	11,463,420.36	11,463,420.36	
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 36 GENERAL NTC OTHER JOBZ EXEMPT	40,046.19-	40,046.19-	16,656.43-	16,656.43-	16,656.43-	
(5005)	TOTAL GENERAL - NTC OTHER JOBZ EXEMPT	11,489,946.61	11,480,553.61	11,617,580.15	11,617,580.15	11,617,580.15	

FOOTNOTES:
*11 PAY 2020 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THE COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2020 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2020 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2019. FOR PAYABLE 2018 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2017 PAY 2018 LIMITATION	2017 PAY 2018 CERTIFIED LEVY	2018 PAY 2019 LIMITATION	2018 PAY 2019 PROPOSED LEVY	2018 PAY 2019 CERTIFIED LEVY	NOTES
	COMMUNITY SERVICE JOBZ EXEMPT:						
(610)	BASIC COMMUNITY EDUC	306,969.00	294,969.00	306,969.00	306,969.00	306,969.00	*14
(620)	EARLY CHILD FAMILY	332,250.13	332,250.13	330,768.21	330,768.21	330,768.21	*15
(625)	HOME VISITING	5,777.94	5,777.94	6,273.26	6,273.26	6,273.26	
(627)	ADULTS W/ DISABILITIES	5,202.00	5,202.00	5,202.00	5,202.00	5,202.00	
(631)	SCHOOL-AGE CARE	470,000.00	470,000.00	460,000.00	460,000.00	460,000.00	*15
(633)	OTHER COMM ED (MEMO)						
(1404)	FY 2019 EARLY CHILD FAMILY ADJ	321.78-	321.78-	597.55-	597.55-	597.55-	
(1405)	FY 2018 HOME VISITING ADJUST						
(1409)	FY 2017 SCHOOL-AGE CARE ADJUST	41,822.16-	41,822.16-	2,279.98	2,279.98	2,279.98	
(1410)	ADULTS W/ DISABILITIES ADJUST						
(1413)	OTHER ADJUST						
(2040)	ABATEMENT ADJUSTMENT	6,509.89	6,509.89	6,960.68	6,960.68	6,960.68	*11
(2053)	CARRY-OVER ABATEMENT ADJUST						*12
(2071)	ADVANCE ABATEMENT ADJUST	1,249.36	1,249.36	1,671.72-	1,671.72-	1,671.72-	*13
(3030)	COM SERV NET OFFSET ADJUST						
(3520)	COM SERV MAX EFFORT ADJUST						
(4046)	COM SERV TACONITE ADJUST						
(5011)	TOTAL COMMUNITY SERVICE JOBZ EXEMPT	1,085,814.38	1,073,814.38	1,116,183.86	1,116,183.86	1,116,183.86	

FOOTNOTES:
*11 PAY 2020 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THE COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2020 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2020 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
*15 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2019. FOR PAYABLE 2018 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2017 PAY 2018 LIMITATION	2017 PAY 2018 CERTIFIED LEVY	2018 PAY 2019 LIMITATION	2018 PAY 2019 PROPOSED LEVY	2018 PAY 2019 CERTIFIED LEVY	NOTES
DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:							
(811)	DEBT SERVICE-AID ELIG	13,801,253.00	13,801,253.00	14,122,291.00	14,122,291.00	14,122,291.00	*16
(813)	DEBT SERVICE-AID INELIG						*16
(780)	NATURAL DISASTER DEBT						*16
(1701)	REDUCTION FOR DEBT EXCESS						
(1702)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT	50,179.97	50,179.97	105,959.05	105,959.05	105,959.05	*11,17
(2054)	CARRY OVER ABATEMENT						*12,17
(2072)	ADVANCE ABATE ADJUST	6,149.04	6,149.04	1,611.72	1,611.72	1,611.72	*13,17
(3035)	GDS VTR NET OFFSET ADJUST						
(3514)	GDS VTR MAX EFFORT ADJ						
(4062)	GDS VTR TACONITE ADJUST						
(5016)	TOTAL DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT	13,857,582.01	13,857,582.01	14,229,861.77	14,229,861.77	14,229,861.77	*2
DEBT SERVICE OTHER JOBZ NONEXEMPT:							
(812)	DEBT SERVICE-AID ELIG						*16
(814)	DEBT SERVICE-AID INELIG	20,948.00	20,948.00	20,948.00	20,948.00	20,948.00	*16
(771)	LT FACILITIES DEBT SERVICE	1,574,576.00	1,574,576.00	1,644,170.00	1,644,170.00	1,644,170.00	*16
(1710)	FY 2019 LTFM DEBT SERV ADJ	363,826.25-	363,826.25-	1.25-	1.25-	1.25-	
(1717)	FY 2018 LTFM DEBT SERV ADJ						
(1728)	FY 2017 LTFM DEBT SERV ADJ	N/A	N/A				
(1704)	REDUCTION FOR DEBT EXCESS						
(1705)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*11,17
(2054)	CARRY OVER ABATEMENT						*12,17
(2072)	ADVANCE ABATE ADJUST						*13,17
(3036)	GDS OTH NET OFFSET ADJUST						
(3515)	GDS OTH MAX EFFORT ADJ						
(4052)	GDS OTH TACONITE ADJUST						
(5017)	TOTAL DEBT SERVICE OTHER JOBZ NONEXEMPT	1,231,697.75	1,231,697.75	1,665,116.75	1,665,116.75	1,665,116.75	*2

FOOTNOTES:

*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES.

*11 PAY 2020 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THE COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*12 PAY 2020 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*13 PAY 2020 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

*16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.

*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 815 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2019. FOR PAYABLE 2018 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2017 PAY 2018 LIMITATION	2017 PAY 2018 CERTIFIED LEVY	2018 PAY 2019 LIMITATION	2018 PAY 2019 PROPOSED LEVY	2018 PAY 2019 CERTIFIED LEVY	NOTES
	OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:						
(903)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*16
(1901)	REDUCTION FOR DEBT EXCESS						
(1902)	OTHER ADJUST (MEMO)						
(2042)	ABATEMENT ADJUSTMENT						*11,18
(2055)	CARRY OVER ABATEMENT						*12,18
(2073)	ADVANCE ABATE ADJUST						*13,18
(3041)	OPEB DEBT VTR NET OFFSET ADJUST						
(3516)	OPEB VTR MAX EFFORT ADJ						
(4060)	OPEB/PENSION DEBT TACONITE ADJUST						
(5023)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT						
	OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT:						
(908)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*16
(1904)	REDUCTION FOR DEBT EXCESS						
(1905)	OTHER ADJUST (MEMO)						
(2042)	ABATEMENT ADJUSTMENT						*11,18
(2055)	CARRY OVER ABATEMENT						*12,18
(2073)	ADVANCE ABATE ADJUST						*13,18
(3042)	OPEB DEBT OTH NET OFFSET ADJUST						
(3517)	OPEB OTH MAX EFFORT ADJ						
(4050)	OPEB/PENSION DEBT TACONITE ADJUST						
(5024)	TOTAL OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT						

FOOTNOTES:
*11 PAY 2020 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THE COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2020 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2020 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*18 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2042, 2055 AND 2073 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 903 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2019. FOR PAYABLE 2018 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.