



Board Meeting Date: 6/28/2021

TITLE: Revision to 2021-22 Adopted Budget

TYPE: Action

BACKGROUND: The State Legislature has finalized an education bill to the point where it is prudent to incorporate additional revenue into the 21-22 Adopted Budget. The original Adopted Budget approved on June 21, 2021 estimated a \$1.2 million increase in funding. The final numbers indicate an increase above that number of an estimated \$402,872. Since it was unknown if the School Board would approve the Comprehensive Literacy Plan at the June 21, 2021 meeting, those additional costs were not included in the original Adopted Budget. Those are now included in the amount of \$252,991 in the revised Adopted Budget.

RECOMMENDATION: The Superintendent and Director of Business Services recommend the revision to the 21-22 adopted budget for approval.

ATTACHMENTS:

1. 2021-22 Revised Adopted Budget Summary of Revenues, Expenses and Changes in Fund Balance
2. Summary of additional revenue and expenses for revision
3. Legislative excerpt of Edina Public Schools est. revenue increase per Legislative agreement

INDEPENDENT SCHOOL DISTRICT #273
COMBINED STATEMENT OF BUDGETED REVENUES, EXPENDITURES,
AND PROJECTED CHANGES IN FUND BALANCE
Fiscal Year Ending June 30, 2022

	Estimated Balance June 30, 2021	FY21-22 Original Revenues	FY21-22 Original Expenditures	FY21-22 Original Required Transfers	Original Projected Balance June 30, 2022
GENERAL FUND (01)					
Nonspendable - General	-	-	-	-	-
Nonspendable - Capital	-	-	-	-	-
Subtotal Nonspendable	-	-	-	-	-
Restricted for Student Activities	26,531	-	-	-	26,531
Restricted for Staff Development	-	1,206,319	1,051,775	-	154,543
Restricted for Capital - Carryover	-	-	-	-	-
Restricted for Capital	432,399	3,013,814	2,771,508	-	674,705
Restricted for Capital Projects (Tech) Levy	-	375,000	375,000	-	-
Restricted for Learning & Development	-	1,906,276	1,906,276	-	-
Restricted for Success Center ALC	-	146,639	354,873	208,234	-
Restricted for High School ALP	-	271,161	504,149	232,988	-
Restricted for Gifted Education	-	132,417	1,184,086	1,051,669	-
Restricted for Basic Skills-ML	-	313,349	1,382,375	1,069,027	-
Restricted for Basic Skills-Compensatory	-	242,924	242,924	-	-
Restricted for Achievement & Integration	-	1,245,858	1,216,413	(29,445)	-
Restricted for Safe Schools	-	459,389	672,642	213,253	-
Restricted for Basic Skills-Compensatory Ext Time	-	-	-	-	-
Restricted for Long Term Facilities Maintenance	-	9,948,593	8,215,928	(1,732,665)	-
Restricted for Medical Assistance	-	202,526	229,794	27,268	-
Subtotal Restricted	458,930	19,464,263	20,107,743	1,040,329	855,779
Committed 1% of Unassigned Fund Balance	1,068,409	-	-	-	1,068,409
Subtotal Committed	1,068,409	-	-	-	1,068,409
Assigned for Separation/Retirement Benefits	3,269,673	1,027,253	1,027,253	-	3,269,673
Assigned for Q Comp	98,955	2,192,663	2,276,825	-	14,793
Assigned for Donations Carryover	36,368	206,800	248,054	-	(4,886)
Subtotal Assigned	3,404,996	3,426,716	3,552,132	-	3,279,580
Unassigned - Unemployment	(995,864)	151,193	80,000	-	(924,671)
Unassigned - Lease Levy	-	-	-	-	-
Unassigned - Career and Technical	-	-	-	-	-
Unassigned - General	8,676,359	105,931,678	103,523,331	(2,772,994)	8,311,712
Subtotal Unassigned	7,680,495	106,082,871	103,603,331	(2,772,994)	7,387,041
Total General	12,612,830	128,973,851	127,263,206	(1,732,665)	12,590,810
FOOD SERVICE FUND (02)					
Nonspendable	-	-	-	-	-
Restricted	574,738	3,023,317	3,066,871	-	531,184
Total Food Service	574,738	3,023,317	3,066,871	-	531,184
COMMUNITY SERVICE FUND (04)					
Nonspendable Community Ed - General	-	-	-	-	-
Restricted for Community Ed - General	412,867	6,898,331	6,642,515	-	668,684
Restricted for ECFE	224,484	605,195	583,237	-	246,442
Restricted for School Readiness	40,526	236,036	236,682	-	39,880
Restricted for Other Community Ed	49,272	202,281	192,182	-	59,370
Total Community Service	727,149	7,941,843	7,654,616	-	1,014,376
Total Operating Funds	13,914,717	139,939,011	137,984,693	(1,732,665)	14,136,370
BUILDING FUND (06)					
Nonspendable - LTFM Levy	-	-	-	-	-
Restricted for Capital/Technology Levy	392,579	6,165,673	6,096,171	-	462,081
Restricted for \$7M Building Bond	0	7,000,000	3,000,000	-	4,000,000
Restricted for Long Term Facilities Maintenance	8,353,215	20,000	9,931,430	1,732,665	174,450
Total Building	8,745,794	13,185,673	19,027,601	1,732,665	4,636,532
DEBT SERVICE FUND (07)					
Restricted for Bond Refunding	-	-	-	-	-
Restricted Fund Balance	3,161,405	15,129,339	14,935,884	-	3,354,860
Total Debt Service	3,161,405	15,129,339	14,935,884	-	3,354,860
INTERNAL SERVICE FUND - Dental (20)					
Unassigned Fund Balance	601,205	870,000	870,000	-	601,205
Total Internal Service	601,205	870,000	870,000	-	601,205
TOTAL ALL FUNDS	26,423,122	169,124,023	172,818,178	0	22,728,968

FY22 Summary of Legislative increases

	FY22 increase	Student ADM	Total New Revenue	Budgeted New Revenue	Difference
General Ed formula increase	161	8392	1,351,112	1,200,000	151,112
Linked components	17	8392	142,664		142,664
Special Ed Cross Subsidy Aid	12	8392	100,704		100,704
Other Aid	1	8392	8,392		8,392
			1,602,872	1,200,000	402,872
Additional Expenses not in FY21-22 Adopted Budget					
-Comprehensive Literacy Plan 3-year expense rollout Year 1 General Fund expense			(252,991)		(252,991)
				Net addition to 21-22 budget	149,881

		FY 22										FY 23									
Dist No.	District Name	Adjusted Pupils (adm)	Base Gen Ed /pupil	Base Spec Ed /pupil	Base Other /pupil	Base Tot Revenue /pupil	SS Gen Ed over Base	SS Special Ed over Base	SS Other over Base	SS Total over Base	SS% change	Adjusted Pupils (adm)	Base Gen Ed /pupil	Spec Ed /pupil	Other Rev /pupil	Base Tot Revenue /pupil	Gen Ed Conf over Base	SS Spec Ed over Base	SS Other over Base	SS Total over Base	
1	Statewide	872,980	10,090	2,100	156	12,346	217	12	8	237	1.9%	878,457	10,247	2,231	155	12,634	358	0	9	3	
197	West St. Paul-Mendota	5,075	10,494	1,840	213	12,548	212	17	11	240	1.9%	5,035	10,544	2,056	213	12,813	354	0	10	3	
199	Inver Grove Heights	3,354	9,709	1,326	199	11,233	258	17	16	290	2.6%	3,256	9,806	1,503	202	11,511	351	0	19	2	
200	Hastings	4,268	10,200	1,502	177	11,879	182	15	2	199	1.7%	4,301	10,170	1,642	175	11,987	334	0	3	3	
203	Hayfield	648	9,828	1,186	154	11,168	193	9	1	202	1.8%	644	9,826	1,126	154	11,106	352	0	2	2	
204	Kasson-Mantorville	2,239	8,665	770	143	9,578	181	7	1	189	2.0%	2,228	8,688	789	144	9,621	332	0	3	3	
206	Alexandria	4,120	9,459	1,912	166	11,538	186	13	1	200	1.7%	4,073	9,621	1,988	168	11,777	343	0	3	3	
213	Osakis	825	8,796	1,545	162	10,504	188	5	1	194	1.8%	828	8,804	1,603	162	10,570	345	0	2	2	
227	Chatfield	871	9,253	856	152	10,260	184	8	1	193	1.9%	869	9,276	964	152	10,392	338	0	3	3	
229	Lanesboro	369	9,390	1,264	133	10,788	189	1	2	191	1.8%	369	9,346	1,281	133	10,761	341	0	3	3	
238	Mabel-Canton	243	10,650	436	278	11,364	188	16	3	206	1.8%	249	10,584	952	272	11,808	339	0	5	3	
239	Rushford-Peterson	666	9,659	1,071	152	10,882	192	9	1	202	1.9%	677	9,701	1,150	150	11,000	352	0	2	2	
241	Albert Lea	3,379	10,460	2,400	155	13,015	206	18	1	226	1.7%	3,319	10,434	2,614	157	13,204	377	0	2	3	
242	Alden-Conger	451	9,647	702	132	10,481	193	13	1	207	2.0%	452	9,606	1,431	132	11,169	351	0	2	2	
252	Cannon Falls	1,092	9,362	999	180	10,540	185	16	2	203	1.9%	1,059	9,390	1,277	184	10,851	341	0	4	3	
253	Goodhue	707	8,931	546	137	9,614	184	7	1	193	2.0%	697	8,954	578	138	9,670	334	0	3	3	
255	Pine Island	1,388	8,630	756	146	9,532	180	7	2	189	2.0%	1,371	8,678	909	148	9,735	333	0	3	3	
256	Red Wing	2,550	10,592	1,655	168	12,414	187	17	2	206	1.7%	2,512	10,633	1,825	170	12,629	344	0	3	3	
261	Ashby	309	10,046	990	151	11,186	551	5	59	616	5.5%	311	10,019	1,096	150	11,265	351	0	64	3	
264	Herman-Norcross	100	15,917	1,370	342	17,628	276	6	6	288	1.6%	98	14,244	1,593	347	16,185	491	0	10	3	
270	Hopkins	6,743	10,962	1,425	208	12,594	251	15	31	296	2.4%	6,727	11,029	1,479	207	12,715	347	0	33	2	
271	Bloomington	10,067	11,224	2,188	197	13,609	225	18	11	253	1.9%	10,098	11,275	2,252	195	13,722	360	0	12	4	
272	Eden Prairie	8,602	10,443	1,572	188	12,203	183	12	2	197	1.6%	8,575	10,486	1,536	187	12,208	333	0	3	3	
273	Edina	8,392	10,465	1,803	146	12,414	178	12	1	191	1.5%	8,516	10,504	1,827	143	12,474	323	0	2	3	
276	Minnetonka	11,144	10,390	1,341	101	11,832	177	7	1	185	1.6%	11,200	10,461	1,422	101	11,984	324	0	2	3	
277	Westonka	2,446	10,170	1,357	171	11,698	179	17	1	198	1.7%	2,417	10,248	1,410	172	11,830	331	0	3	3	
278	Orono	2,922	10,503	1,187	126	11,816	179	10	1	190	1.6%	2,992	10,566	1,234	123	11,924	329	0	2	3	
279	Osseo	21,274	10,660	1,591	184	12,435	190	15	2	208	1.7%	21,779	10,731	1,607	180	12,518	345	0	3	3	
280	Richfield	4,005	11,179	1,664	230	13,073	303	19	45	367	2.8%	3,965	11,166	1,730	230	13,126	380	0	47	3	
281	Robbinsdale	11,175	11,609	1,539	216	13,364	354	17	52	423	3.2%	10,784	11,710	1,327	221	13,258	378	0	57	3	
282	St. Anthony-New Brighton	1,767	9,763	1,111	153	11,027	184	13	1	198	1.8%	1,760	9,791	1,195	152	11,139	336	0	2	3	
283	St. Louis Park	4,448	10,864	1,507	245	12,616	187	13	3	203	1.6%	4,386	10,956	1,578	246	12,781	340	0	5	3	
284	Wayzata	13,171	10,386	1,009	152	11,547	177	11	1	189	1.6%	14,287	10,431	1,041	143	11,616	322	0	2	3	
286	Brooklyn Center	2,250	11,488	1,276	145	12,909	242	14	1	258	2.0%	2,122	11,524	827	148	12,499	434	0	3	3	
294	Houston	1,848	10,205	1,688	65	11,958	248	9	3	260	2.2%	1,355	10,059	1,593	74	11,726	410	0	4	4	
297	Spring Grove	349	10,189	1,164	162	11,515	186	10	2	198	1.7%	351	10,158	1,173	162	11,492	341	0	3	3	
299	Caledonia	710	9,699	1,456	192	11,347	192	13	2	207	1.8%	698	9,760	1,554	195	11,508	351	0	3	3	
300	La Crescent-Hokah	1,074	9,843	2,141	188	12,171	187	16	2	205	1.7%	1,051	9,906	2,247	191	12,343	345	0	4	3	