Overview of Proposed Levy Payable in 2021

- Proposed property tax levy for 2021 increases from 2020 by $1,617,428 or 2.7%
  - Includes decrease of $168,852 from proposed levy approved by School Board in September, because District refinanced some of its existing bonds
  - Total savings from refinancing was approximately $750,000, with reduction in debt service levies for taxes payable in 2021 through 2025
- Reasons for major increases and decreases in levy are included on following slides

Edina Public School District, ISD 273

Comparison of Actual Tax Levy Payable in 2020 to Proposed Levy Payable in 2021

Fund Levy Category	Actual Levy Payable in 2020	Proposed Levy Payable in 2021	$ Change	% Change
General				
Voter Approved Operating Referendum	$16,342,359	$16,736,234	$393,874	
Local Optional Revenue (LOR)	6,661,106	6,642,282	(18,824)	
Equity	654,129	638,625	(15,503)	
Capital Project - Technology Referendum	6,277,203	6,477,669	200,466	
Operating Capital	1,132,953	1,177,300	44,347	
Alternate Teacher Compensation	818,224	815,447	(2,777)	
Achievement and Integration	343,565	363,902	20,337	
Safe Schools	469,537	468,211	(1,326)	
Other Post-Employment Benefits (OPEB)	752,088	915,708	163,620	
Long Term Facilities Maintenance	8,954,454	9,932,766	978,312	
Instructional Lease	774,080	784,218	10,138	
Other	181,842	261,842	80,000	
Prior Year Adjustments	121,390	(485,851)	(607,241)	
Total, General Fund	$43,482,931	$44,728,354	$1,245,423	2.9%
Community Service				
Basic Community Education	$306,969	$306,969	$0	
Early Childhood Family Education	324,815	316,967	(7,848)	
School-Age Child Care	482,902	443,959	(38,943)	
Other	11,706	12,110	404	
Prior Year Adjustments	(26,289)	37,747	64,036	
Total, Community Service Fund	$1,100,103	$1,117,752	$17,649	1.6%
Debt Service				
Voter Approved	$12,963,570	$13,225,119	$261,549	
Long-Term Facility Maintenance	2,385,574	2,263,060	(122,514)	
Reduction for Debt Excess	(772,133)	(460,685)	311,448	
Prior Year Adjustments	147,972	51,846	(96,126)	
Total, Debt Service Fund	$14,724,983	$15,079,339	$354,357	2.4%
Total Levy, All Funds	**$59,308,017**	**$60,925,445**	**$1,617,428**	**2.7%**
Subtotal by Truth in Taxation Categories:				
Voter Approved	35,080,756	35,641,797	561,041	
Other	24,227,260	25,283,648	1,056,387	
Total	**$59,308,017**	**$60,925,445**	**$1,617,428**	**2.7%**

Explanation of Levy Changes

Category: General Fund – Voter Approved Operating Referendum

Change: +$393,874

Use of Funds: General Operating Expenses

Reason for Change:

- Voter approved operating referendum authority includes an annual inflationary increase
- Inflation factor is determined by the State, as set in statute

Explanation of Levy Changes

Category: General Fund – Long Term Facility Maintenance (LTFM)

Change: +$978,312

Use of Funds: Facilities Maintenance

Reason for Change:

- District is eligible for LTFM revenue based on state-approved project costs
- Projects are financed through a combination of annual General Fund levies and bond issues
- Levies are coordinated with other capital and debt levies to maintain a level tax rate for the levies

Explanation of Levy Changes

Category: General Fund – Prior Year Adjustments

Change: -$607,241

Use of Funds: General Operating Expenses

Reason for Change:

- Each year, initial levies are based on estimates of enrollment, values, and expenditures for future years
- In later years, estimates are updated, and levies are retroactively adjusted
- Adjustments in a few categories for taxes payable in 2021 are larger negative amounts as compared to the adjustments for taxes payable in 2020

Explanation of Levy Changes

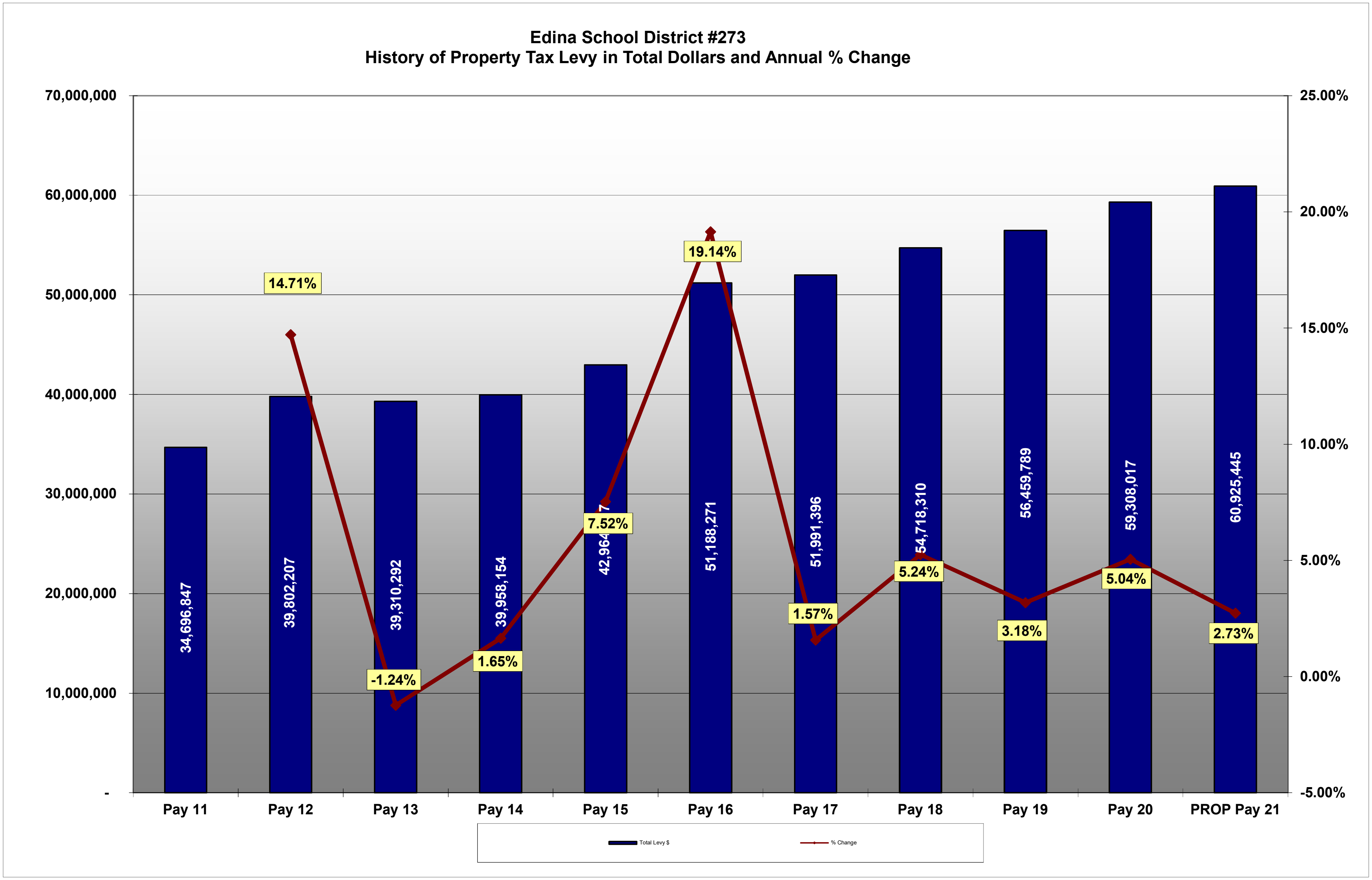
Category: Debt Service Fund – Reduction for Debt Excess

Change: +$311,448

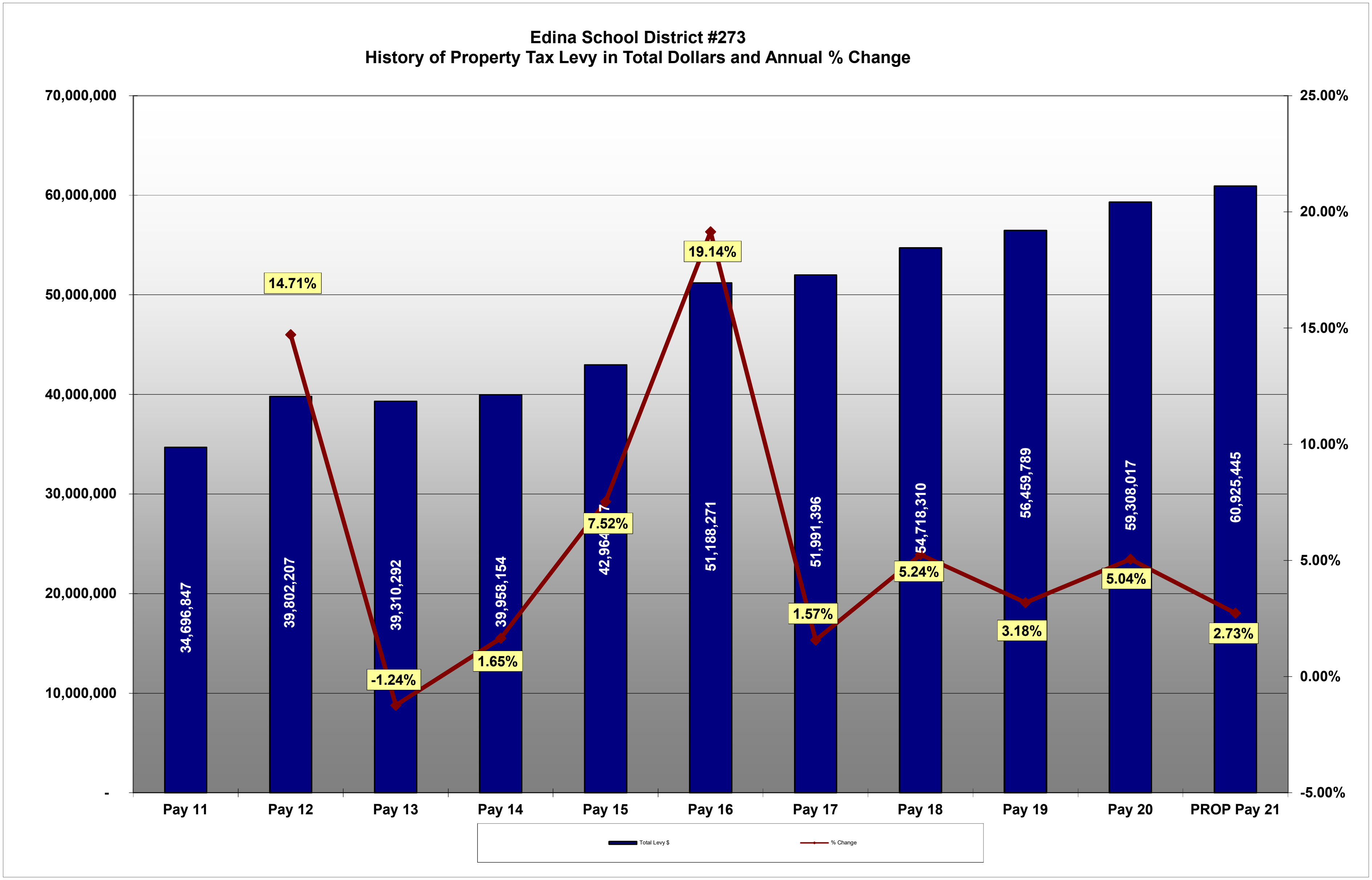
Use of Funds: Payments on bonds

Reason for Change:

- Districts are required to levy at 105% of debt service payment amounts to cover delinquencies in tax collections
- Since delinquencies are generally less than 5%, most districts gradually build up fund balances in debt service funds
- Formulas in state law determine adjustments to tax levy for debt excess balance



	Pay 11	Pay 12	Pay 13	Pay 14	Pay 15	Pay 16	Pay 17	Pay 18	Pay 19	Pay 20	PROP Pay 21
Total Levy $	34,696,847	39,802,207	39,310,292	39,958,154	42,964,717	51,188,271	51,991,396	54,718,310	56,459,789	59,308,017	60,925,445
% Change		14.71%	-1.24%	1.65%	7.52%	19.14%	1.57%	5.24%	3.18%	5.04%	2.73%



	Pay 11	Pay 12	Pay 13	Pay 14	Pay 15	Pay 16	Pay 17	Pay 18	Pay 19	Pay 20	PROP Pay 21
Total Levy $	34,696,847	39,802,207	39,310,292	39,958,154	42,964,717	51,188,271	51,991,396	54,718,310	56,459,789	59,308,017	60,925,445
% Change		14.71%	-1.24%	1.65%	7.52%	19.14%	1.57%	5.24%	3.18%	5.04%	2.73%

EDINA SCHOOLS #273

COMPARISON OF PROPERTY TAX LEVY BY LINE ITEM

LEVY CATEGORY	FINAL FY18 PAY17	FINAL FY19 PAY18	FINAL FY20 PAY19	Run #5 PROPOSED FY21 PAY20	Run #8 PROPOSED FY22 PAY21	PROP PAY 21 less PAY 20 DIFFERENCE
GENERAL FUND						
VOTER APPROVED						
MARKET VALUE REFERENDUM	12,505,695	17,047,556	17,327,578	16,344,139	16,266,908	(77,231)
LOCATION EQUITY/LOCAL OPTIONAL	3,957,781	3,955,017	3,864,662	6,642,289	6,533,582	(108,708)
CAPITAL PROJECT REFERENDUM (Tech Levy)	5,344,774	5,300,000	5,914,554	6,277,203	6,490,673	213,471
TOTAL GENERAL VOTER APPROVED	21,808,251	26,302,573	27,106,795	29,263,631	29,291,163	27,531
GENERAL EDUCATION	147,222	0	0	0		0
OPERATING CAPITAL	1,132,504	997,510	1,123,200	1,067,898	1,172,834	104,937
INTEGRATION	304,806	325,487	358,200	335,446	372,025	36,578
CRIME/SAFE SCHOOLS LEVY	503,417	475,242	465,312	464,682	459,389	(5,293)
CAREER TECHNICAL (SEC VOC)	62,309	120,561	106,364	111,842	95,228	(16,614)
HEALTH & SAFETY	(39,846)	(3,994)	0	0		0
BUILDING/LAND LEASE	609,048	615,825	808,557	751,993	770,697	18,703
ALTERNATIVE FACILITIES/LONG TERM FACILITIES MAINT.	8,765,577	7,085,198	6,857,801	8,989,194	9,948,594	959,400
REEMPLOYMENT INSURANCE	22,237	36,636	18,331	89,626	151,193	61,567
EQUITY	867,320	772,090	724,252	630,611	603,636	(26,975)
ALT TEACHER COMPENSATION	784,264	787,700	805,853	824,823	801,445	(23,379)
LCTS PAYBACK						0
ANNUAL OTHER POST EMPLOYMENT BENEFITS (OPEB)	796,107	767,660	912,079	623,494	915,708	292,214
ABATEMENT ADJUSTMENT	169,749	263,990	259,099	185,433	286,987	101,554
ADVANCE ABATEMENT ADJUSTMENT	(13,882)	47,120	(54,556)	144,256	(140,545)	(284,801)
OTHER GENERAL ADJUSTMENTS	(444,057)	(38,383)	(42,658)	0	0	0
TOTAL GENERAL OTHER	13,666,775.73	12,252,643.26	12,341,831.66	14,219,299.55	15,437,190.72	1,217,891
TOTAL GENERAL	35,475,026.97	38,555,215.87	39,448,626.16	43,482,930.97	44,728,353.60	1,245,423
	-1.01%	8.68%	2.32%	10.23%	2.86%	
COMMUNITY SERVICE						
BASIC COMMUNITY ED	282,939	294,969	306,969	306,969	306,969	0
EARLY CHILDHOOD FAMILY EDUCATION	344,505	331,928	330,171	327,219	316,849	(10,370)
HOME VISITING LEVY	5,559	5,778	6,273	6,602	6,976	375
ADULTS W/ DISABILITIES	5,202	5,202	5,202	5,202	5,202	0
SCHOOL-AGE CARE	477,366	428,178	462,280	445,372	480,702	35,330
ABATEMENT ADJUSTMENT	4,525	6,510	6,961	4,275	5,706	1,431
ADVANCE ABATEMENT ADJUSTMENT	(440)	1,249	(1,672)	4,464	(4,653)	(9,117)
TOTAL COMMUNITY SERVICE	1,119,656.28	1,073,814.38	1,116,183.86	1,100,103.03	1,117,751.80	17,649
	-5.87%	-4.09%	3.95%	-1.44%	1.60%	

	A	I	J	K	P	R	S
1	**EDINA SCHOOLS #273**						
2	**COMPARISON OF PROPERTY TAX LEVY BY LINE ITEM**				**Run #5**	**Run #8**	
3		**FINAL**	**FINAL**	**FINAL**	**PROPOSED**	**PROPOSED**	**PROP**
4		**FY18**	**FY19**	**FY20**	**FY21**	**FY22**	**PAY 21 less PAY 20**
5	**LEVY CATEGORY**	**PAY17**	**PAY18**	**PAY19**	**PAY20**	**PAY21**	**DIFFERENCE**
50	**DEBT SERVICE**						
51							
52	**VOTER APPROVED**						
53							
54	**INITIAL G.O. BOND DEBT SERVICE**	13,931,190	13,801,253	14,122,291	12,942,622	13,204,171	261,549
55	**REDUCTION FOR DEBT EXCESS**	0	0	0	(652,127)	(392,749)	259,379
56	**DEBT SERVICE AID INELIGIBLE**				0	0	0
57	**ABATEMENT ADJUSTMENT**	39,580	50,180	105,959	83,232	115,344	32,113
58	**ADVANCE ABATEMENT ADJUSTMENT**	(3,733)	6,149	1,612	64,740	(63,499)	(128,239)
59							
60	**TOTAL DEBT SERVICE VOTER APPROVED**	13,967,037	13,857,582	14,229,862	12,438,467	12,863,268	424,801
61		6.43%	-0.78%	2.69%	-12.59%	3.42%	
62							
63	**ALT FACILITIES/LONG TERM FACILITIES MAINT. DEBT SERVICE**	1,429,676	1,210,750	1,644,169	2,385,574	2,263,060	(122,514)
64	**REDUCTION FOR DEBT EXCESS**	0	0	0	(120,005)	(67,936)	52,069
65	**DEBT SERVICE AID INELIGIBLE**	0	20,948	20,948	20,948	20,948	1
66							
67	**TOTAL DEBT SERVICE NON-VOTER APPROVED**	1,429,675.99	1,231,697.75	1,665,116.75	2,286,515.94	2,216,071.65	(70,444)
68		37.51%	-13.85%	35.19%	37.32%	-3.08%	
69	**TOTAL DEBT SERVICE**	15,396,713.18	15,089,279.76	15,894,978.52	14,724,982.64	15,079,339.46	354,357
70		8.71%	-2.00%	5.34%	-7.36%	2.41%	
71							
72	**NET LEVY GRAND TOTAL**	51,991,396.43	54,718,310.01	56,459,788.54	59,308,016.64	60,925,444.86	1,617,428
73	**YEARLY % INCREASE**	1.57%	5.24%	3.18%	5.04%	2.73%	
74	**3 YEAR MOVING AVERAGE**	10.04%	9.12%	3.43%	4.69%	3.78%	
75	**5 YEAR MOVING AVERAGE**	6.12%	7.84%	8.26%	7.61%	3.80%	
76	**POSSIBLE NEW REFERENDUM/BOND REFUNDING**				0		0
77							
78	**NET LEVY GRAND TOTAL**	51,991,396.43	54,718,310.01	56,459,788.54	59,308,016.64	60,925,444.86	1,617,428.22
79		1.57%	5.24%	3.18%	5.04%	2.73%	

LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE

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SCHOOL YEAR	FORMULA ALLOWANCE	TAX RATE
2010-11	5,124	0.0000
2011-12	5,174	0.0000
2012-13	5,224	0.0000
2013-14	5,302	0.0000
2014-15	5,831	0.0035
2015-16	5,948	0.0033
2016-17	6,067	0.0030
2017-18	6,188	0.0014
2018-19	6,312	0.0000
2019-20	6,438	0.0000
2020-21	6,567	0.0000
2021-22	6,567	0.0000

NOTE: ABOVE NUMBERS ARE NOT ALWAYS COMPARABLE FROM YEAR TO YEAR.

WEIGHTS FOR PUPIL UNITS	FY 2008- FY 2014	FY 2015 & LATER
PRE-KGN HCP:	1.250	1.000
HCP-KGN:	1.000	1.000
REG-KGN PART:	0.612	0.550
REG-KGN ALL:	0.612	1.000
GRADES 1-3:	1.115	1.000
GRADES 4-6:	1.060	1.000
GRADES 7-12:	1.300	1.200

PROPERTY VALUATION DATA

MARKET VALUE

1	2015 MARKET VALUE	8,603,300,863
2	2016 MARKET VALUE	8,953,476,577
3	2017 MARKET VALUE	9,520,250,340
4	2018 MARKET VALUE	10,109,194,711
5	2019 MARKET VALUE	10,476,131,305

REFERENDUM MARKET VALUE (RMV)

6	2015 RMV	8,655,567,325
7	2016 RMV	8,997,851,250
8	2017 RMV	9,556,071,575
9	2018 RMV	10,134,867,600
10	2019 RMV	10,497,611,000

NET TAX CAPACITY (NTC)

11	2015 NTC	96,086,686
12	2016 NTC	99,554,444
13	2017 NTC	106,330,012
14	2018 NTC	112,615,801
15	2019 NTC	116,453,509

SALES RATIO

16	2015 SALES RATIO	91.4%
17	2016 SALES RATIO	93.5%
18	2017 SALES RATIO	93.7%
19	2018 SALES RATIO	96.0%
20	2019 SALES RATIO	95.0%

UNLIMITED ADJUSTED NTC (UANTC)

21	2015 UANTC=(11)/(16)=	105,158,377
22	2016 UANTC=(12)/(17)=	106,484,284
23	2017 UANTC=(13)/(18)=	113,424,781
24	2018 UANTC=(14)/(19)=	117,277,911
25	2019 UANTC=(15)/(20)=	122,579,794

ADJUSTED NTC (ANTC)

26	2015 ANTC	105,158,377
27	2016 ANTC	106,484,284
28	2017 ANTC	113,424,781
29	2018 ANTC	117,277,911
30	2019 ANTC	122,579,794

AG MODIFIED ANTC FOR LTFM

31	2015 AG MODIFIED ANTC	105,158,377
32	2016 AG MODIFIED ANTC	106,484,284
33	2017 AG MODIFIED ANTC	113,424,781
34	2018 AG MODIFIED ANTC	117,511,698
35	2019 AG MODIFIED ANTC	122,579,794

PROPERTY VALUATIONS (CONT)

ANTC FOR DEBT SERVICE ONLY

36	2019 ANTC FOR JOBZ	
37	2019 ANTC INCL JOBZ VALUE = (30)+(36) =	122,579,794

PUPIL DATA

RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.

RESIDENT AVE DAILY MEMBERSHIP (ADM)

38	2017-18 RES ADM (ACT)	7,456.68
39	2018-19 RES ADM (ACT)	7,414.41
40	2019-20 RES ADM (PRE)	7,315.99
41	2020-21 RES ADM (EST)	7,414.00
42	2021-22 RES ADM (EST)	7,324.00
43	2022-23 RES ADM (EST)	7,263.00

RESIDENT PUPIL UNITS

44	2017-18 RES PU (ACT)	8,163.51
45	2018-19 RES PU (ACT)	8,104.32
46	2019-20 RES PU (PRE)	7,987.82
47	2020-21 RES PU (EST)	8,111.20
48	2021-22 RES PU (EST)	8,015.00

ADJUSTED ADM

49	2017-18 ADJ ADM (ACT)	8,463.55
50	2018-19 ADJ ADM (ACT)	8,412.20
51	2019-20 ADJ ADM (PRE)	8,359.35
52	2020-21 ADJ ADM (EST)	8,376.00
53	2021-22 ADJ ADM (EST)	8,392.00
54	2022-23 ADJ ADM (EST)	8,429.00

ADJUSTED PUPIL UNITS

55	2017-18 ADJ PU (ACT)	9,276.82
56	2018-19 ADJ PU (ACT)	9,218.03
57	2019-20 ADJ PU (PRE)	9,152.77
58	2020-21 ADJ PU (EST)	9,166.20
59	2021-22 ADJ PU (EST)	9,180.60

PUPIL DATA (CONT)

VOLUNTARY PRE-K ADJUSTED ADM

60 2017-18 ADJ VPK ADM
61 2018-19 ADJ VPK ADM
62 2019-20 ADJ VPK ADM
63 2020-21 ADJ VPK ADM
64 2021-22 ADJ VPK ADM

VOLUNTARY PRE-K ADJUSTED PUPIL UNITS

65 2017-18 ADJ VPK PU
66 2018-19 ADJ VPK PU
67 2019-20 ADJ VPK PU
68 2020-21 ADJ VPK PU
69 2021-22 ADJ VPK PU

SCHOOL READINESS PLUS ADJUSTED ADM

70 2017-18 ADJ SRP ADM
71 2018-19 ADJ SRP ADM
72 2019-20 ADJ SRP ADM
73 2020-21 ADJ SRP ADM
74 2021-22 ADJ SRP ADM

SCHOOL READINESS PLUS PUPIL UNITS

75 2017-18 ADJ SRP PU
76 2018-19 ADJ SRP PU
77 2019-20 ADJ SRP PU
78 2020-21 ADJ SRP PU
79 2021-22 ADJ SRP PU

(NOTE: VPK & SRP ADM AND PUPIL UNITS
INCLUDED IN LINES (38-43), (44-48)
(49-54), AND (55-59)

EXTENDED TIME ADM
ADM >1.0 CAPPED AT 0.2

80 2017-18 EXT ADM (ACT) 27.41
81 2018-19 EXT ADM (ACT) 31.28
82 2019-20 EXT ADM (PREL 21.68
83 2020-21 EXT ADM (EST) 38.00
84 2021-22 EXT ADM (EST) 37.00
85 2022-23 EXT ADM (EST) 35.00

EXTENDED TIME PU

86 2017-18 EXT TIME PU 27.76
87 2018-19 EXT TIME PU 32.24
88 2019-20 EXT TIME PU 22.38
89 2020-21 EXT TIME PU 40.60
90 2021-22 EXT TIME PU 39.80

GENERAL EDUCATION REVENUE

BASIC REVENUE

101 FY 2022 FORMULA ALLOW 6,567.00
59 2021-22 ADJ PU (EST) 9,180.60

102 BASIC REVENUE
= (59) X (101) = 60,289,000.20

DECLINING ENROLLMENT REV

58 2020-21 ADJ PU (EST) 9,166.20
59 2021-22 ADJ PU (EST) 9,180.60

103 DECLINING PUPIL UNITS
= GREATER OF ZERO OR
= (58) - (59)

104 DECLINING ENROLL ALLOW
= 0.28 X (101) = 1,838.76

105 DECLINING ENROLL REV
= (103) X (104) =

PENSION ADJUSTMENT REVENUE

106 PENSION ADJUST ALLOWANCE
(FY 2021 GEN ED REV
REPORT, LINE 50) 2.86

107 INITIAL PENSION ADJ REV
= (59) X (106)= 26,256.52

108 FY21 RETIRE SALARIES 56,364,795.84

109 PENSION ADJUST RATE .0084

110 RETIRE PENSION ADJUST
= (108) X (109) = 473,464.28

111 TOTAL PENSION ADJ REV
= (107) + (110) = 499,720.80

GIFTED & TALENTED REVENUE

112 GIFTED & TALENTED REV
= (59) X $13.00 = 119,347.80

EXTENDED TIME REVENUE

90 2021-22 EXT PU (EST) 39.80
113 EXTENDED TIME REVENUE
= (90) X $5,117 = 203,656.60

COMPENSATORY REVENUE

114 FY 2021 COMPENSATORY
REVENUE (FROM FY 2021
GEN ED REV REPORT,
LINES 60 AND 61) 296,252.16

115 EST FY 2022 COMPENSATORY
REVENUE = (114)
X (6,567-839)/(6567-839)
X [(52)/(51)] = 296,842.23

116 COMPENSATORY PILOT

117 TOTAL COMPENSATORY REV
=(115)+(116) = 296,842.23

ENGLISH LEARNER (EL)

118 2021-22 ELIGIBLE
EL ADM (EST)
(7 YEAR LIMIT) 389.00

119 IF(118)=0, ZERO; ELSE
GTR OF 20, (118) = 389.00

120 EL REVENUE
= (119) X $704 = 273,856.00

121 2021-22 ADM SRV (EST) 8,344.98

122 EL CONCENTRATION
RATIO = (118)/(121) = .04661485

123 EL CONCENTRATION
FACTOR = LSR OF 1 OR
(122)/.115 = .40534652

124 EL PUPIL UNITS
= (118) X (123) = 157.68

125 EL CONCENTRATION REV
= (124) X $250 = 39,420.00

126 DISTRICT EL REV +
EL CONCENTRATION REV
= (120)+(125) = 313,276.00

127 BASIC SKILLS REVENUE
= (117)+(126) = 610,118.23

SPARSITY REVENUE

128 ATTENDANCE AREA
FOR SPARSITY 13.20
129 DIST TO NEAREST HS 7.5

SPARSITY REVENUE (CONT)

130 ISOLATION INDEX
= [SQ RT (.55 X (128))]
+ (129) = 10.2

131 ISOLATION INDEX RATIO
= [(130)-23]/10, WITH
MIN=0 AND MAX=1.5

132 2021-22 ADM SRV, 7-12 3,880.08

133 SECONDARY SPARSITY ADM RATIO
= GREATER OF ZERO OR
[400-(132)]
/[400+(132)] =

134 SECONDARY SPARSITY REVENUE
= [(101) - $530]
X (131)X(132)X(133)
OR MEMO:

135 ELEM SPARSITY REVENUE
(SEE WEBSITE)

136 PRELIM SPARSITY REVENUE
= (134)+(135) =

137 FY 2021 SPARSITY REV
(FY 2021 GEN ED REV
REPORT, LINE 93)

138 ELIGIBLE FOR CLOSED
BUILDING ADJUSTMENT? NO

139 SPARSITY REVENUE
IF (138)=YES, (139) =
GTR OF (136) OR (137);
ELSE (139) = (136)

SMALL SCHOOLS REVENUE

59 2021-22 ADJ PU (EST) 9,180.60

140 SMALL SCHOOLS RATIO =
GTR OF ZERO OR
[960-(59)]/960 =

141 SMALL SCHOOLS ALLOWANCE
= (140) X $544 =

142 SMALL SCHOOLS REVENUE
= (59) X (141) =

TRANSPORTATION SPARSITY

143 ATTENDANCE AREA 13.20
144 SQUARE MILES PER
RES PU = (143)/(48) = .0016

145 SPARSITY INDEX = GTR
OF (144) OR 0.2 = .2000
146 DENSITY INDEX
= LSR OF (144) OR 0.2
BUT AT LEAST .005 = .0050

147 PRELIMINARY TOTAL
TRANSPORT ALLOWANCE
= [(145) RAISED TO .26 POWER]
X [(146) RAISED TO .13 POWER]
X .141 X (101) = 306.00

148 TRANSPORTATION
SPARSITY ALLOWANCE
= GTR OF ZERO OR (147)
-[.0466 X (101)]=

149 INITIAL TRANSPORTATION
SPARSITY REVENUE
(59) X (148) =

150 FY 2021 EST REG AND EXCESS
TRANSP COST (FIN 720 + DEP)
(FROM FEB20 FORECAST) 3,053,761.53

151 FY 2020 EST REG AND EXCESS
TRANSP COST (FIN 720 + DEP)
(FROM FEB20 FORECAST) 2,958,928.15

152 FY 2020 REG AND EXCESS
TRANSP COST TIMES 105%
= (151) X 1.05 = 3,106,874.56

153 ADJUSTED TRANSP COST
= LSR OF (150)
OR (152) = 3,053,761.53

154 FY 2021 BASIC REVENUE
(2020-21 GEN ED REV
REPORT LINE 46) 59,912,054.40

155 TRANSPORTATION PORTION
OF FY 2021 BASIC REVENUE
= (154) X .0466 = 2,791,901.74

156 FY 2021 TRANSP SPARSITY
REV(2020-21 GEN ED REV
REPORT, LINE 112) 33,623.53

157 FY 2021 CHARTER TRANSP ADJ
REV(2020-21 GEN ED REV
REPORT, LINE 288)

TRANSPORTATION SPARSITY (CONT)

158 REIMBURSEMENT OF TRANS FOR PREGNANT
AND PARENTING TEENS

159 FY 2021 TRANSP REV SUBTOTAL
=(155)+(156)+
+(157)-(158) = 2,825,525.27

160 TRANSP EXCESS COST
= GTR OF ZERO OR
(153)-(159) = 228,236.26

161 PUPIL TRANSP ADJ
IF (160)=0, THEN (161)=0
ELSE (160) X 0.182 = 41,539.00

162 TOTAL TRANSPORTATION
SPARSITY REVENUE
= (149) + (161) = 41,539.00

INITIAL GENERAL ED REVENUE

102	BASIC	60,289,000.20
105	DECLINING ENROLL	
111	PENSION ADJUSTMENT	499,720.80
112	GIFTED & TALENTED	119,347.80
113	EXTENDED TIME	203,656.60
127	BASIC SKILLS	610,118.23
139	SPARSITY	
142	SMALL SCHOOLS	
162	TRANSPORT SPARSITY	41,539.00

163 INITIAL GENERAL ED REV
= (102)+(105)+(111)
+ (112)+(113)+(127)
+ (139)+(142)+(162) = 61,763,382.63

OPERATING CAPITAL

164 AVE BUILDING AGE (EST)
(NOT > 50 YEARS) 37.98

165 FACILITIES AGE INDEX =
1 + [.01 X (164)] = 1.3798

166 OPERATING CAPITAL
ALLOWANCE = $79
+ [$109 X (165)] = 229.40

167 YEAR ROUND PU SERVED
168 OPERATING CAP REVENUE
= (59) X (166)
+ (167) X $31 = 2,106,029.64

LOCAL OPTIONAL REVENUE

169 MAXIMUM LOCAL OPTIONAL ALLOWANCE $724

170 FY 2022 ACTUAL LOCAL OPTIONAL ALLOWANCE 724.00

59 2021-22 ADJ PU (EST) 9,180.60

171 LOCAL OPTIONAL REVENUE = (170) X (59) = 6,646,754.40

172 TIER 1 LOR CAP/APU $300
173 TIER 2 LOR CAP/APU $724

174 TIER 1 LOR = LSR OF = (170) OR (172) 300.00

175 TIER 2 LOR = [LSR OF (170) OR (173)]-(174) 424.00

176 TOTAL, TIER 1 = (59) X (174) = 2,754,180.00

177 TOTAL, TIER 2 = (59) X (175) = 3,892,574.40

REFERENDUM ALLOWANCES

EXIST AUTHORITY AFTER REFERENDUM SIMPLIFICATION

REF AUTH W/O INFLATION

178 FY 2021 AUTHORITY (FY 2021 GEN ED REV REPORT, LINE 129)

179 PHASEOUT OF LINE (178)

180 ADDED BY ELECTIONS HELD IN CY 2019 WITH DELAY

181 FY 2022 W/O INFLATION RESULTS BEFORE ELECTIONS = (178)-(179)+(180) =

REF AUTH WITH INFLATION

182 FY 2021 AUTHORITY (FY 2021 GEN ED REV REPORT, LINE 132+133) 1,775.07

REFERENDUM ALLOWANCES (CONT)

183 PHASEOUT OF LINE (182)

184 FY 2022 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) = 1,775.07

185 FY 2022 INFLATION FACTOR 1.0231

186 FY 2022 RESULT AFTER INFLATION ADJUSTMENT = (184) X (185) = 1,816.07

187 PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI 300.00

188 CPI APPLIED TO PERMANENT SUBTRACTION = (187) X [(185)-1] = 6.93

189 ADDED BY ELECTIONS HELD IN CY 2019 WITH DELAY

190 FY 2022 WITH INFLATION RESULTS BEFORE ELECTIONS = (186)+(188)+(189) = 1,823.00

191 FY 2022 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) = 1,823.00

NEW ELECTIONS WITHOUT INFLATION

192 FY 2022 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2020

193 FY 2022 $/APU ADDED BY ELECTIONS HELD IN CY 2020

NEW ELECTIONS WITH INFLATION

194 FY 2022 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2020

195 FY 2022 $/APU ADDED BY ELECTIONS HELD IN CY 2020

REFERENDUM ALLOWANCES (CONT)

196 FY 2022 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) - (194)+(195) = 1,823.00

REFERENDUM CAPS

197 INFLATION FACTOR AS SET IN STATUTE 1.0231

198 STANDARD CAP =[2079.50X(197)]-300= 1,827.54

199 FY22 ALTERNATE CAP 1,569.38

139 SPARSITY REVENUE

200 CAP ON AUTHORITY PER APU: IF (139)>0 THERE IS NO CAP; ELSE (200) = GTR OF (198) OR (199) 1,827.54

201 FY 2022 $/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (200) = 1,823.00

59 2021-22 ADJ PU (EST) 9,180.60

202 FY 2022 REFER REVENUE = (59) X (201) = 16,736,233.80

TRANSITION REVENUE

203 TRANSITION ALLOWANCE (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 174)

204 TRANSITION REVENUE = (59) X (203) =

EQUITY REVENUE

205	METRO 5TH PERCENTILE	6,877.96
206	METRO 95TH PERCENTILE	8,728.26
207	METRO GAP =(206)-(205) =	1,850.30
208	RURAL 5TH PERCENTILE	6,867.00
209	RURAL 95TH PERCENTILE	8,687.61
210	RURAL GAP =(209)-(208) =	1,820.61
211	DISTRICT'S REGION: METRO=MET; RURAL=RUR	MET
212	DIST'S REGION'S EQUITY GAP = (207) OR (210)=	1,850.30
213	DIST'S REGION'S 95TH PCT = (206) OR (209)=	8,728.26
214	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES =[(102)+(202)+(204)+ ((172)*(59))]/(59) =	8,690.00
215	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (213)-(214) =	38.26
216	EQUITY INDEX = (215)/(212) =	.02067773
217	= $80 X (216) =	1.65
218	INITIAL EQUITY ALLOW IF (215)=0 THEN (218)=0 ELSE (218)=$14+(217)	15.65
59	2021-22 ADJ PU (EST)	9,180.60
219	= (59) X (218) =	143,676.39
220	FY 2022 STATE AVERAGE REF REV & TIER 1 LOR	1,159.39
221	=.10 X[(220)] =	115.94
201	FY 2022 DISTRICT REFERENDUM REV/ADJ PU	1,823.00
172	TIER 1 LOR CAP/APU	$300
222	= GTR OF ZERO OR [(221)-(201)-(172)] =	
59	2021-22 ADJ PU (EST)	9,180.60
223	= LSR OF $100,000 OR [(59) X (222)] =	

EQUITY REVENUE (CONT)

224	= (219)+(223) =	143,676.39
225	BOTH RUR AND MET = = 0.25 X (224)	35,919.09
59	2021-22 ADJ PU (EST)	9,180.60
226	= $50.00 X (59) =	459,030.00
227	EQUITY REVENUE = (224)+(225)+(226) =	638,625.48

OPERATING CAPITAL AIDS & LEVIES

168	OPERATING CAP REVENUE	2,106,029.64
30	2019 ANTC	122,579,794
59	2021-22 ADJ PU (EST)	9,180.60
228	FY 2022 ANTC/ADJ PU = (30)/(59) =	13,352.05
229	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (228)/$23,885 =	.55901403
230	OPERATING CAP LIMIT = (168) X (229) =	1,177,300.12
231	OPERATING CAP AID = (168)-(230) =	928,729.52

LOCAL OPTIONAL AIDS & LEVIES

176	TOTAL, TIER 1 = (59) X (174) =	2,754,180.00
177	TOTAL, TIER 2 = (59) X (175) =	3,892,574.40
10	2019 RMV	10,497,611,000
48	2021-22 RES PU (EST)	8,015.00
232	FY 2022 RMV/RES PU = (10)/(48) =	1,309,745.60
233	LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (232)/$880,000 =	1.00000000
234	LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (232)/$510,000 =	1.00000000

LOCAL OPT AIDS & LEVIES (CONT)

235	TIER 1 LOR LEVY = (176) X (233) =	2,754,180.00
236	TIER 2 LOR LEVY = (177) X (234) =	3,892,574.40
237	TIER 1 LOR AID = (176) - (235) =	
238	TIER 2 LOR AID = (177) - (236) =	

EQUITY AIDS & LEVIES

227	EQUITY REVENUE	638,625.48
239	EQUITY LIMIT = (227) X (234) =	638,625.48
240	EQUITY AID = (227)-(239) =	

TRANSITION AIDS & LEVIES

204	TRANSITION REVENUE	
241	TRANSITION LIMIT = (204) X (234) =	
242	TRANSITION AID = (204)-(241) =	

REFERENDUM AIDS & LEVIES

201	REFER $/APU ALL AUTHORITIES	1,823.00
243	TIER 1 CAP/APU	460.00
244	TIER 2 CAP/APU = 0.25 X (101)-$300 =	1,341.75
139	SPARSITY REVENUE	
245	TIER 2 CAP/APU IF (139) > ZERO THEN (245) = 9,999.99 ELSE (245) = (244)	1,341.75

REFERENDUM AIDS & LEVIES (CONT)

BREAKDOWN OF $/APU
BY TIER, ALL AUTHORITIES

246 TIER 1 = LSR OF (201) OR (243) = 460.00
247 TIER 2 = [LSR OF (201) OR (245)]-(246) = 881.75
248 UNEQUALIZED = (201)-(246) - (247) = 481.25

BREAKDOWN OF REFERENDUM REVENUES

202 REFERENDUM REVENUE ALL AUTHORITIES 16,736,233.80

249 TOTAL, TIER 1 = (59) X (246) = 4,223,076.00
250 TOTAL, TIER 2 = (59) X (247) = 8,094,994.05
251 TOTAL, UNEQUALIZED = (202)-(249) - (250) = 4,418,163.75

REFERENDUM LEVY PORTIONS

232 FY 2022 RMV/RES PU 1,309,745.60

252 TIER 1 = LSR OF 1 OR (232)/$567,000 = 1.00000000
253 TIER 2 = LSR OF 1 OR (232)/$290,000 = 1.00000000

INITIAL REFERENDUM LEVY

254 TIER 1 LEVY = (249) X (252) = 4,223,076.00
255 TIER 2 LEVY = (250) X (253) = 8,094,994.05
251 UNEQUALIZED LEVY 4,418,163.75
256 TOTAL = (254) + (255)+(251) = 16,736,233.80

INITIAL REFERENDUM AID

257 TIER 1 AID = (249)-(254) =
258 TIER 2 AID = (250)-(255) =
259 TOTAL AID = (257)+(258) =

EQUALIZATION AID LIMIT

101 FY 2022 FORMULA ALLOW 6,567.00
59 ADJ PU (EST) 9,180.60

260 REFERENDUM EQUALIZATION AID LIMIT = [[0.25 X (101)] -$300]X(59) 12,318,070.05

261 REFERENDUM EQUALIZATION AID CAP = GRT OF (259)-(260) OR 0 =

REFERENDUM LEVY WITH AID LIMIT

262 TIER 1 LEVY = (254) + (261) = 4,223,076.00
255 TIER 2 LEVY = (255) = 8,094,994.05
251 UNEQUALIZED LEVY 4,418,163.75
263 TOTAL = (262) + (255)+(251) = 16,736,233.80

REFERENDUM AID WITH AID LIMIT

264 TIER 1 AID = (257)-(261) =
258 TIER 2 AID = (258) =
265 TOTAL AID = (264)+(258) =

TAX BASE REPLACEMENT AID (TBRA)

266 ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11) 4,471.97
267 CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254) 957.63
268 UNCAPPED REF AND LOR ALLOWANCE = (174) + (196) = 2,123.00
269 PRORATED TBRA = LSR OF (266) OR [(266)X(268)/(267)] = 4,471.97
270 REF AND LOR REV = (176) + (202) = 19,490,413.80
271 CAPPED TBRA = LSR OF (269) OR (270) = 4,471.97

TAX BASE REPLACEMENT AID (CONT)

INITIAL REVENUES ARE REDUCED TO MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:

272 TIER 2 REF AID
273 TIER 1 REF AID
274 TIER 1 LOR AID
275 TIER 1 LOR LEVY 4,471.97
276 TIER 1 REF LEVY
277 TIER 2 REF LEVY
278 UNEQL REF LEVY

APPLYING THESE REDUCTIONS:

271 TAX BASE REPLACE AID 4,471.97
279 TIER 1 REF AID = (264)-(273) =
280 TIER 2 REF AID = (258)-(272) =
281 TIER 1 LOR AID = (237) - (274)
282 TIER 1 LOR LEVY = (235) - (275) 2,749,708.03
283 TIER 1 REF LEVY = (262)-(276) = 4,223,076.00
284 TIER 2 REF LEVY = (255)-(277) = 8,094,994.05
285 UNEQL REF LEVY = (251)-(278) = 4,418,163.75
286 REFER AND LOR TIER 1 EQUALIZATION AID BEFORE AID GUARANTEE = (271)+(279) + (280)+(281) = 4,471.97
287 REFERENDUM AND LOR LEVY BEFORE AID GUARANTEE = (282) + (283) + (284) + (285) = 19,485,941.83

REFERENDUM AID GUARANTEE

288 FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276)
289 FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289) 12,438,945.19
290 FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198) 3,927,083.76

REFERENDUM AID GUARANTEE (CONT)

291	FY 2015 COMBINED REVENUE = (289)+(290) =	16,366,028.95
292	FY 2015 REFERENDUM EQUALIZATION PLUS HOLD HARMLESS AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINES 276 & 287)	
293	FY 2015 LOCATION EQUITY AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 197)	
294	FY 2015 COMBINED AID FOR GUARANTEE = (292)+(293) =	
295	FY 2022 COMBINED REVENUE = (171)+(202) =	23,382,988.20
296	FY 2022 COMBINED INITIAL AID = (286)+(238) =	4,471.97
297	REVENUE RATIO = LESSER OF 1 OR [(295)/(291)] =	1.00000000
298	2012 RMV	7,435,007,626
10	2019 RMV	10,497,611,000
299	RMV RATIO = LESSER OF 1 OR [(298) /(10)] =	.70825711
300	FY 2022 MINIMUM COMBINED AID = (294)X(297)X(299) =	
301	FY 2022 REFERENDUM HOLD HARMLESS AID INCREASE IF (288)=0 THEN 0, ELSE GREATER OF 0 OR [(300)-(296)] =	

INITIAL LEVIES ARE REDUCED TO MAKE THE REFER AID GUARANTEE REVENUE-NEUTRAL. LEVY COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:

302 TIER 1 LOR LEVY
303 TIER 1 REF LEVY
304 TIER 2 REF LEVY
305 UNEQL REF LEVY

LOCAL OPTIONAL AID & LEVY SUMMARY AFTER REF AID GUARANTEE

306	TIER 1 LOR LEVY = (282) - (302) =	2,749,708.03
236	TIER 2 LOR LEVY = (236)	3,892,574.40
307	LOCAL OPTIONAL LEVY LIMIT = (306) + (236) =	6,642,282.43
308	LOCAL OPTIONAL AID =(281)+ (238)+ (302)= =(274)+ (275)=	4,471.97

REFERENDUM AID & LEVY SUMMARY AFTER REF AID GUARANTEE

309	TIER 1 REF LEVY = (283) - (303) =	4,223,076.00
310	TIER 2 REF LEVY = (284) - (304) =	8,094,994.05
311	UNEQL LEVY = (285) - (305) =	4,418,163.75
312	TOTAL REFERENDUM LEVY =(309)+ (310) +(311)=	16,736,233.80
313	TOTAL REFERENDUM EQUALIZATION AID =(271) + (279) + (280) + (303)+ (304)+ (305) - (274) - (275) =	

ALTERNATIVE ATTENDANCE ADJUSTMENT (CHARTER TRANSPORT AND MN STATE ACAD ADJ'S ONLY)

147	TRANSPORT ALLOWANCE	306.00
314	ADJ PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT	
315	EXT TME PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT	
316	CHARTER ALT ATTENDANCE ADJUST = (147) X (314) + $223 X (315) =	
317	2021-22 RES PU ATTENDING MN STATE ACADEMIES	1.19
318	MN STATE ACADEMIES ALT ATTENDANCE ADJ = - (101) X (317) =	7,814.73-
319	ALT ATTEND ADJUST TO AID = (316)+(318) =	7,814.73-

GENERAL EDUCATION REVENUE SUMMARY

102	BASIC	60,289,000.20
105	DECLINING ENROLL	
111	PENSION ADJUSTMENT	499,720.80
112	GIFTED & TALENTED	119,347.80
113	EXTENDED TIME	203,656.60
127	BASIC SKILLS	610,118.23
139	SPARSITY	
142	SMALL SCHOOLS	
162	TRANSPORT SPARSITY	41,539.00
168	OPERATING CAPITAL	2,106,029.64
171	LOCAL OPTIONAL	6,646,754.40
202	REFERENDUM	16,736,233.80
204	TRANSITION	
227	EQUITY REVENUE	638,625.48
319	ALT ATTENDANCE ADJ	7,814.73-
320	TOTAL GENERAL REVENUE = (102)+(105)+(111) + (112)+(113)+(127) + (139)+(142)+(162) + (168)+(171)+(202) + (204)+(227)+(319) =	87,883,211.22

GENERAL AIDS & LEVIES

230	OPERATING CAP LEVY	1,177,300.12
239	EQUITY LEVY	638,625.48
241	TRANSITION LEVY	
307	LOCAL OPTIONAL	6,642,282.43
312	TOTAL REFERENDUM LEVY	16,736,233.80
321	TOTAL GENERAL ED LEVY = (230)+(239)+(241) +(307)+(312) =	25,194,441.83
322	TOTAL GENERAL ED AID = (320)-(321)=	62,688,769.39

ALTERNATIVE TEACHER COMPENSATION REV

323	ENROLLMENT AS OF OCT 1, 2019 AT PARTICIPATING SITES (FY 2021 GENERAL EDUC RPT, LINE 304)	8,444.00
324	EST ENROLLMENT AS OF OCTOBER 1, 2020 AT PARTICIPATING SITES = (323)X[(52)/(51)] =	8,460.81
325	ALTERNATIVE TEACHER COMPENSATION REVENUE = $260.00 X (324) =	2,199,810.60

ALT TEACHER COMP AIDS & LEVIES

325	ALT COMP REVENUE	2,199,810.60
326	ALT COMP BASIC AID = 0.65 X (325) =	1,429,876.89
327	BASIC AID PRORATION	.96816971
328	PRORATED BASIC AID = (326)X(327) =	1,384,363.49
329	PRO BASIC AID TO LEVY = (326) - (328) =	45,513.40
330	ALT COMP LEVY REVENUE =(325)-(326) + (329)=	815,447.11
228	FY 2022 ANTC/ADJ PU	13,352.05
331	ALT COMP LEVY RATIO = LESSER OF 1 OR [(228)/$6,100] =	1.00000000
332	ALT TEACHER COMP LEVY = (330) X (331) =	815,447.11
333	ALT COMP EQUALIZATION AID = (325)-(328)-(332) =	

SPECIAL EDUCATION AID

ESTIMATES OF FY 2022 SPECIAL EDUC AID SHOWN BELOW ARE BASED ON END OF SESSION 2020 ESTIMATES. PLEASE NOTE THAT THESE ARE ROUGH ESTIMATES AND MAY CHANGE SIGNIFICANTLY WHEN UPDATED DATA BECOME AVAILABLE.

334	SPEC ED REGULAR BEFORE TUITION ADJ	11,209,789.36
335	NET TUITION ADJUST	1,228,286.20-
336	EXCESS COST AID	3,429,447.60
337	HOLD HARM/GROWTH LMT	
338	CROSS SUB REDUC AID	547,779.73
339	TOTAL SPECIAL EDUC AID = (334) TO (338) =	13,958,730.49

ACHIEVEMENT AND INTEGRATION REVENUE

59	2021-22 ADJ PU (EST)	9,180.60
340	FY 2022 EST INITIAL BUDGET	1,121,721.00

ACHIEVE AND INTEGRATION AID (CONT)

341	FY 2022 EST INCENTIVE BUDGET	91,859.00
342	FY 2022 ADJ INITIAL BUDGET = (340) X 1.003 =	1,125,086.16
343	OCT 1, 2019 ENROLL OF PROTECTED STUDENTS	2,388.00
344	EST OCT 1, 2020 ENROLL OF PROTECTED STUDENTS = (343) =	2,388.00
345	OCT 1, 2019 TOTAL ENROLLMENT	8,445.00
346	EST OCT 1, 2020 TOTAL ENROLLMENT = (345) =	8,445.00
347	PROTECTED ENROLLMENT RATIO =(344)/(346)=	.28277087
348	INITIAL ACHIEVE & INTEG REVENUE FORMULA IF (340) > 0 = $350 X (59)X(347) =	908,602.19
349	INTEG HOLD HARMLESS (FROM FY 2021 INTEG REV RPT, LINE 11)	212,598.12
350	INITIAL ACHIEVE & INTEG REVENUE = LSR OF (342) OR [(348)+(349)] =	1,121,200.31
351	INCENTIVE REV =LSR OF (341) OR [(59) X $10] =	91,806.00
352	ACHIEVE & INTEG REVENUE = (350) + (351) =	1,213,006.31
353	ACHIEVE & INTEG LEVY = (352) X .30	363,901.89
354	TRANSFER TO MDE IF (350)=(342) THEN (354)=(342)-(340) ELSE (354)=(350)X.003	3,363.60
355	ACHIEVE & INTEG AID =(352)-(353)-(354)=	845,740.82

REEMPLOYMENT INSURANCE LEVY

356	EST FY 2021 EXPEND	150,000.00
357	INITIAL REEMPLOYMENT LEVY = 100% OF (356)=	150,000.00

SAFE SCHOOLS LEVY

358	SAFE SCH LVY REQUEST?	YES
59	2021-22 ADJ PU (EST)	9,180.60
359	SAFE SCH LEVY LIMIT = $36 X (59) =	330,501.60

SAFE SCHOOLS INTERMEDIATE LEVY

360	SAFE SCH INTERMEDIATE LEVY REQUEST?	YES
361	INTERMEDIATE LEVY ALLOWANCE <= $15	15.00
362	SAFE SCH INTERMEDIATE LIMIT = (59) X (361) =	137,709.00

JUDGMENT LEVY

363	DISTRICT JUDGMENTS	
364	INTERMED JUDGMENTS	
365	JUDGMENT LIMIT =(363)+(364) =	

ICE ARENA LEVY

366	FY 2020 NET OPR COSTS	
367	ICE ARENA LEVY LIMIT = 100% OF (366) =	

FY 2021 CAREER & TECHNICAL

368	SHARE OF FY 2021 EST COOPERATIVE BUDGET	48,024.34
369	FY 2021 ESTIMATED DISTRICT BUDGET	231,589.00
370	FY 2021 EST BUDGET = (368) + (369) =	279,613.34
371	PRELIMINARY REVENUE = .35 X (370) =	97,864.67

CAREER & TECHNICAL (CONT)

372 LAST YEAR REVENUE
(FY 2020 CTE AID
REPORT, LINE 16) 111,842.15

373 REVENUE GUARANTEE
= LESSER OF (370)
OR (372) = 111,842.15

374 PRELIMINARY REVENUE
= GREATER OF (371)
OR (373) = 111,842.15

375 REVENUE ALLOCATION FOR
CAREER TECH PER
MS 124D.4531, SUBD 5

376 CAREER TECH REVENUE
= (374) + (375) = 111,842.15

29 2018 ANTC 117,277,911
58 2020-21 ADJ PU (EST) 9,166.20
377 FY 2021 ANTC/ADJ PU
= (29)/(58) = 12,794.61

378 LEVY RATIO FOR CTE
= LESSER OF 1 OR
(377)/$7,612 = 1.00000000

379 CAREER TECH LEVY LIMIT
= (376) X (378) = 111,842.15

380 EST CAREER TECH AID
= (376) - (379) =

ANNUAL OTHER POSTEMPLOYMENT
BENEFITS (OPEB)

381 AUTHORITY REQUESTED BY
DISTRICT BASED UPON
FY 2020 EXPENSES PAID 915,707.98

382 PRORATION FACTOR TO
REFLECT STATEWIDE CAP 1.00000000

383 ANNUAL OPEB LEVY LIMIT
= (381) X (382) = 915,707.98

NONPUBLIC TRANSPORTATION AID

400 ESTIMATED FY 2020
REG/EXCESS COST 2,400,688.00

401 ACTUAL FY 2020
BUS DEPRECIATION

402 FY 2020 REGULAR FTE 6,075.00

NONPUBLIC TRANSPORTATION AID (CONT)

403 FY 2020 EXCESS FTE 1,853.00

404 ESTIMATED FY 2022
NONPUBLIC FTE 1,313.00

405 FY 2022 NONPUBLIC
TO AND FROM AID
= [(400)+(401)]
/ [(402)+(403)] X(404)
X $6,567/$6,438 = 405,557.89

406 ESTIMATED FY 2020
NONPUBLIC
NONREGULAR COST 11,858.00

407 ESTIMATED FY 2022
NONPUBLIC
NONREGULAR AID
= (406) X
[$6,567/$6,438] 12,095.60

408 FY 2022 ESTIMATED
TRANSPORTATION AID
= (405)+(407) = 417,653.49

CAPITAL RELATED LEVY LIMITATIONS

LONG TERM FACILITIES MAINTENANCE
REVENUE (LTFM)

450 LTFM PLAN
APPROVAL STATUS APPROVED

INITIAL LTFM REVENUE

59 2021-22 ADJ PU (EST) 9,180.60
451 AVE BLDG AGE (EST)
(NO MAX AGE LIMIT) 46.66

452 BLDG AGE RATIO = LSR
OF 1 OR (451)/35 = 1.00000000

453 INITIAL LTFM REVENUE =
$380 X (59) X (452) = 3,488,628.00

ADDITIONAL LTFM REVENUE
FOR QUALIFIED H&S
PROJECTS > $100,000

766 NET DEBT SERVICE FOR
EXISTING REGULAR
ALT FAC/H&S BONDS 1B

INITIAL LTFM REVENUE (CONT)

454 NET DEBT SERVICE FOR
PORTION OF EXISTING
ALT FAC BONDS 1A FOR
QUALIFIED H&S PROJ

767 NET LTFM REQ DEBT FOR
ELIG H&S>$100K

455 NEW PAYGO LTFM LEVY
FOR ELIG H&S>$100K

456 TOTAL ADDL LTFM REV
FOR PROJECTS >$100K
= (766)+(454)
+ (767)+(455) =

ADDITIONAL LTFM REVENUE
FOR QUALIFIED VOLUNTARY
PRE-KINDERGARTEN

768 NET LTFM REQ DEBT
SERVICE FOR VPK

457 NEW PAYGO LTFM LEVY
FOR VPK

458 TOTAL LTFM REVENUE
UNDER NEW LAW
= (453) + (456)
+ (768) + (457) = 3,488,628.00

OLD LAW HEALTH AND SAFETY (H&S)

459 OLD LAW HEALTH & SAFETY
REVENUE = FY 2022
ESTIMATED H&S COST = 391,530.00

460 REG ALT FAC PAYGO
REVENUE APPROVED
FOR FY 2022 9,487,597.00

461 ALT FAC/H&S PAYGO REV
FOR NEW APPROVALS

462 PAYGO REVENUE FOR
ALT FAC AND AF/H&S
= (460)+(461) = 9,487,597.00

765 NET DEBT SERVICE FOR
EXISTING AND NEW REGULAR
ALT FAC BONDS 1A 895,364.48

766 NET DEBT SERVICE FOR
EXISTING AND NEW REGULAR
ALT FAC/H&S BONDS 1B

OLD LAW ALTERNATIVE FACILITIES (ALT FAC OR AF/H&S) (CONT)

767 NET LTFM REQ DEBT FOR ELIG H&S>$100K

463 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (465)=NO THEN (769), ELSE 0 1,300,382.30

768 NET LTFM REQ DEBT SERVICE FOR VPK

457 NEW PAYGO LTFM LEVY FOR VPK

464 TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (462)+(765)+(766) + (767)+ (463)+(768) + (457) = 11,683,343.78

OLD LAW DEFERRED MAINTENANCE

465 ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? NO

466 OLD LAW DEFERRED MAINTENANCE REVENUE = (453) X $64/$380 =

467 TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (459)+(464)+(466) = 12,074,873.78

LTFM REVENUE

468 LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (458) OR (467) = 12,074,873.78

469 DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)

470 DISTRICT LTFM REVENUE = (468) - (469) = 12,074,873.78

471 DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS 53,639.08

472 TOTAL LTFM REVENUE = (470) + (471) = 12,128,512.86

LTFM TOTAL AIDS & LEVIES

59 2021-22 ADJ PU (EST) 9,180.60

473 LTFM EQUALIZED REVENUE = LSR OF (468),(470) OR $380 X (59) = 3,488,628.00

35 2019 AG MODIFIED ANTC FOR LTFM REVENUE 122,579,794
56 2018-19 ADJ PU (ACT) 9,218.03

474 FY 2019 ANTC PER APU = (35) / (56) = 13,297.83

475 STATEWIDE ANTC/APU 9,105.95
476 LTFM EQUAL FACTOR = 123% OF (475) = 11,200.32
477 LTFM LEVY RATIO = LSR OF 1 OR (474)/(476) = 1.00000000
478 LTFM AID RATIO = = 1 - (477) =

479 LTFM INITIAL EQUAL AID = (473) X (478) =
480 LTFM INITIAL EQUALIZED LEVY = (473) - (479) = 3,488,628.00

481 2015 TOTAL ALT FAC GRANDFATHER AID

482 TOTAL LTFM EQUAL AID = GREATER OF (479) OR (481) =

483 TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (473) - (482) = 3,488,628.00

484 TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (472)-(482)-(483) = 8,639,884.86

485 TOTAL LTFM LEVY = (483) + (484) = 12,128,512.86

DEBT SERVICE PORTION OF LTFM REV

765 NET ALT FAC REG DEBT 895,364.48
766 NET ALT FAC/H&S DEBT

767 NET LTFM REQ DEBT FOR ELIG H&S>$100K

768 NET LTFM REQ DEBT SERVICE FOR VPK

DEBT SERVICE PORTION OF LTFM REV (CO

769 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS 1,300,382.30

770 TOTAL DEBT SERVICE LTFM REVENUE = (765)+(766)+(767) +(768)+(769) = 2,195,746.78

486 LTFM DEBT SERV EQUAL REVENUE = LESSER OF (473) OR (770) = 2,195,746.78

478 LTFM AID RATIO
487 LTFM DEBT INITIAL EQUAL AID = (486)X(478) =

488 LTFM DEBT EQUAL AID = GREATER OF (481) OR (487) BUT NOT MORE THAN (770) =

489 LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (486) - (488) = 2,195,746.78

490 LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (770)-(488)-(489) =

GENERAL FUND PORTION OF LTFM REV

472 TOTAL LTFM REVENUE 12,128,512.86

491 TOTAL GENERAL FUND LTFM REVENUE = (472) - (770) = 9,932,766.08

492 LTFM GEN FUND EQUAL REV = (473) - (486) = 1,292,881.22

493 LTFM GEN FUND EQUAL AID = (482) - (488) =

494 GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (492) - (493) = 1,292,881.22

495 GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (491)-(493)-(494) = 8,639,884.86

496 TOTAL GEN FUND LTFM LEVY = (494) + (495) = 9,932,766.08

DISABLED ACCESS LIMIT

497 FY 1992-FY 2022 APPROV DIS ACC COSTS 300,000.00
498 MAXIMUM = GTR OF (JUNE 1991 COMPONENT DISTS X 150,000) OR 300,000 = 300,000.00
499 LSR OF (497) OR (498) 300,000.00

500 FIRST YEAR DISABLED ACCESS LEVY CERTIFIED 1992
501 LAST YEAR TO CERTIFY = (500) + 7 YEARS = 1999
502 TOTAL CUM CERT LEVY (PAY 93 TO PAY 19) 300,000.00

503 CERT LEVY PAY 2020
504 TOTAL CERTIFIED LEVY = (502)+(503) = 300,000.00

505 DISABLED ACCESS LIMIT = GREATER OF ZERO OR (499)-(504)=

LEASE LEVY LIMITATION

DIST'S SHARE OF JOINT LEASE FOR INTERMED DISTS 287, 288, 916 AND 917

APPROV INTERMED OPERATING

ADMINISTRATIVE SPACE
506 FY 2021 JOINT
507 FY 2022 JOINT

INSTRUCTIONAL/STORAGE
508 FY 2021 JOINT 25,887.74
509 FY 2022 JOINT

510 TOT INTERMED OPERATING = (506) TO (509) = 25,887.74

APPROV INTERMED CAPITALIZED

ADMINISTRATIVE SPACE
511 FY 2021 JOINT
512 FY 2022 JOINT

INSTRUCTIONAL/STORAGE
513 FY 2021 JOINT 275,956.38
514 FY 2022 JOINT

EXCESS FUNDS CAP LEASE
515 FY 2021 JOINT
516 FY 2022 JOINT

APPROV INTERMED CAPITALIZED (CONT)

517 TOT INTERMED CAPITALIZED = SUM[(511) TO (514)] - (515) - (516) = 275,956.38

518 TOT INTERMED LEASE COSTS = (510) + (517) = 301,844.12

59 2021-22 ADJ PU (EST) 9,180.60
519 INTERMED PUPIL UNIT MAX LIMIT = $65 X (59) = 596,739.00

520 INTERMED LEASE LIMIT =LSR (518) OR (519) = 301,844.12

521 INTERMED CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (518) - (520) =

APPROVED REGULAR OPERATING LEASES

ADMINISTRATIVE SPACE

522 FY 2021 NONJOINT
523 FY 2022 NONJOINT
524 FY 2021 JOINT
525 FY 2022 JOINT

INSTRUCTIONAL/STORAGE

526 FY 2021 NONJOINT 115,040.47
527 FY 2022 NONJOINT
528 FY 2021 JOINT 39,656.00
529 FY 2022 JOINT

530 REG OPERATING LEASES = (522) TO (529) = 154,696.47

APPROVED REGULAR CAPITALIZED LEASES

ADMINISTRATIVE SPACE

531 FY 2021 NONJOINT
532 FY 2022 NONJOINT
533 FY 2021 JOINT
534 FY 2022 JOINT

INSTRUCTIONAL/STORAGE

535 FY 2021 NONJOINT 327,677.30
536 FY 2022 NONJOINT
537 FY 2021 JOINT
538 FY 2022 JOINT

APPROVED REGULAR CAPITALIZED LEASES

EXCESS FUNDS CAP LEASE

539 FY 2021 NONJOINT
540 FY 2022 NONJOINT
541 FY 2021 JOINT
542 FY 2022 JOINT

543 REG CAPITALIZED LEASES = (531) TO (538) - (539) TO (542) = 327,677.30

544 TOTAL APPROVED REGULAR LEASE COST & CARRYOVER =(521)+(530)+(543)= 482,373.77

59 2021-22 ADJ PU (EST) 9,180.60
545 REG PUPIL UNIT MAXIMUM LIMIT = $212 X (59) = 1,946,287.20

546 COMM APPROVED LIMIT

547 REGULAR MAX LIMIT =GTR (545) OR (546)= 1,946,287.20

548 REGULAR LEASE LIMIT =LSR (544) OR (547)= 482,373.77

549 TOTAL LEASE LEVY LIMIT = (520) + (548) = 784,217.89

INITIAL CAPITAL RELATED LEVIES

230 OPERATING CAPITAL 1,177,300.12
496 LT FAC MAINTENANCE 9,932,766.08
505 DISABLED ACCESS
549 LEASE LEVY 784,217.89
550 COOP BLDG REPAIR
551 OTHER CAPITAL (MEMO)
552 CAP PROJECTS REFER 6,477,668.94

553 CAPITAL RELATED LIMITS = (230)+(496)+(505) + (549)+(550)+(551) + (552) = 18,371,953.03

OTHER INITIAL GENERAL LEVIES

554 CONSOLIDATION/ TRANSITION
555 REORGANIZATION OPERATING DEBT
556 HEALTH BENEFITS
557 ADDL RETIREMENT (MPLS AND STP)
558 SEVERANCE
559 ADMIN DISTRICT
560 SWIMMING POOL
561 TREE GROWTH
562 CONSOLIDATION/ RETIREMENT
563 ECON DEVELOP ABATE
564 OTHER GENERAL (MEMO)

565 SUBTOTAL--OTHER INITIAL GENERAL LEVIES = (554) T0 (564) =

INITIAL GENERAL FUND LEVY

566	GENERAL RMV VOTER APPROVED JOBZ EXEMPT =(312) =	16,736,233.80
567	GENERAL RMV OTHER JOBZ EXEMPT = (307)+(239) + (241) =	7,280,907.91
568	GENERAL NTC VOTER APPROVED JOBZ EXEMPT = (552)	6,477,668.94
569	GENERAL NTC OTHER GENED JOBZ EXEMPT PHASED OUT IN 2018	
570	GENERAL NTC OTHER JOBZ =(332)+(353)+(357) +(359)+(362)+(365) +(367)+(379)+(383) +(553)-(552)+(565) =	14,719,393.82
571	TOTAL INITIAL GENERAL LEVY LIMITATION =(566)+(567)+(568) + (569)+(570) =	45,214,204.47

COMMUNITY SERVICE

BASIC COMMUNITY EDUCATION

601	POPULATION (YR 2016)	42,740
602	GTR OF (601) OR 1,335	42,740
603	YOUTH SERVICE PROG?	YES
604	AFTER SCHOOL ENRICHMENT?	YES
605	FY 2022 GENERAL REVENUE = $5.42 X (602) =	231,650.80
606	FY 2022 YOUTH SERVICE REV = $1.00 X (602) =	42,740.00
607	FY 2022 AFTER SCHOOL REVENUE = $1.85 X (602) NOT TO EXCEED 10,000 AND $0.43 X POPULATION IN EXCESS OF 10,000	32,578.20
608	FY 2022 COMMUNITY EDUCATION REVENUE = (605)+(606)+(607) =	306,969.00
30	2019 ANTC	122,579,794
609	STANDARD COMM ED LEVY = .00940 X (30) =	1,152,250.06
610	COMM ED LEVY LIMIT LSR (608) OR (609) =	306,969.00
611	FY 2022 EST GROSS COMM ED AID = (608)-(610) =	

EARLY CHILD FAMILY EDUCATION

FY 2020 ECFE ANNUAL REPORT MUST BE SUBMITTED TO CERTIFY EARLY CHILDHOOD FAMILY ED & HOME VISIT LEVIES FOR FY 2022

612	DIST PLANS TO LEVY FOR FY 2022 ECFE REVENUE?	YES
613	ECFE ANNUAL REPORT SUBMITTED?	YES
614	POPULATION UNDER FIVE YEARS OF AGE	2,975
615	GTR OF 150 OR (614) =	2,975
616	ECFE ALLOWANCE 0.023 X (101) =	151.04

EARLY CHILD FAMILY EDUCATION (CONT)

617	FY 2022 EARLY CHILD FAMILY REVENUE IF (612) = YES = (615) X (616), IF ANNUAL REPT = YES	449,344.00
30	2019 ANTC	122,579,794
618	ECFE TAX RATE	.00258580
619	= (618) X (30) =	316,966.83
620	EARLY CHILD LEVY LIMIT = LESSER OF (617) OR (619) =	316,966.83
621	EST FY 2022 EARLY CHILD AID = (617)-(620) =	132,377.17

HOME VISITING LIMIT

622	DIST PLANS TO LEVY FOR FY 2022 HOME VISIT?	YES
623	HOME VISITING REVENUE IF (622) = YES AND (619) > $0, = $3.00 X (614), ELSE = $0	8,925.00
228	FY 2022 ANTC/ADJ PU	13,352.05
624	HOME VISIT LEVY RATIO = LESSER OF 1 OR (228) / $17,250 =	.77403188
625	FY 2022 HOME VISIT LIMIT =(623) * (624)	6,908.23
626	FY 2022 EST HOME VISIT AID =(623)-(625)	2,016.77

DISABLED ADULTS

627	DISABLED ADULTS LIMIT LSR $30,000 OR 50% OF APPROVED EXPENDITURES	5,202.00

SCHOOL-AGE CARE

628	FY 2022 SCH-AGE CARE REV (FY 2022 EST COST)	443,959.00
30	2019 ANTC	122,579,794
48	2021-22 RES PU (EST)	8,015.00

SCHOOL-AGE CARE (CONT)

629	ANTC/RES PU = (30)/(48) =	15,293.80
630	LEVY RATIO = LSR OF 1 OR (629)/$2,318 =	1.00000000
631	FY 2022 SCH-AGE CARE LIM = (628) X (630) =	443,959.00
632	FY 2022 EST GROSS SCHOOL-AGE CARE AID = (628)-(631) =	

COMMUNITY SERVICE SUMMARY

633	OTHER COMM ED (MEMO)	
634	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (610)+(620)+(625) + (627)+(631)+(633) =	1,080,005.06

GENERAL DEBT SERVICE (FUND 7)

REQUIRED DEBT SERVICE LEVY
(EQUAL TO 105% OF THE FY 2022
PRINCIPAL AND INTEREST PAYMENTS)

REQUIRED DEBT ELIGIBLE FOR LONG TERM
FACILITIES MAINTENANCE (LTFM) REV

701	ALT FAC REGULAR REQ DEBT SERV LEVY	922,812.89
702	ALT FAC/H&S REQ DEBT SERV LEVY	
703	NEW LTFM REQ DEBT FOR ELIG H&S>$100K	
704	NEW LTFM REQ DEBT SERVICE FOR VPK	
705	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	1,340,247.00
706	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (701)+(702)+(703) + (704)+(705) =	2,263,059.89

REQUIRED DEBT ELIGIBLE FOR NATURAL
DISASTER EQUAL AID (MS 123B.535)

707	NATURAL DISASTER REQ DEBT SERV LEVY	

REQUIRED DEBT ELIGIBLE FOR DEBT
EQUALIZATION AID (MS 123B.53)

708	TACONITE BONDS REQ DEBT SERV LEVY	
709	TAC FUNDING FOR BONDS (NOT IRRRB)	
710	TAC ADJ TO REQ = (709) OR [(709) X 1.05] =	
711	NET REQ DEBT SERV LEVY TACONITE=(708)-(710)=	
712	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2020	13,204,171.00
713	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2020	
714	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2020	
715	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID =(711)+(712) +(713)+(714)=	13,204,171.00

REQUIRED DEBT FOR BONDS ELIG FOR
FUTURE DEBT EQUALIZATION AID

716	VOTER APPR BONDS SOLD AFTER JULY 1, 2020 ELIG FOR FUTURE AID	
717	NON-VOTER BONDS SOLD AFTER JULY 1, 2020 ELIG FOR FUTURE AID	
718	SUBTOTAL,FUTURE DEBT AID ELIGIBLE = (716) + (717) =	

OTHER REQUIRED DEBT FOR BONDS
INELIGIBLE FOR DEBT EQUAL AID

719	VOTER APPR BONDS INELG FOR DEBT EQUAL AID	

NON-VOTER APPR INELIG BONDS

720	FACIL BOND-MS 123B.62	
721	EQUIP BOND-MS 123B.61	
722	REORG OPER DEBT	
723	ECON DEV ABATEMENT	
724	JUDGMENT	
725	OTHER NON-VOTER	20,948.00
726	INELG LEASE PURCHASE	
727	SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS =(720) THRU (726)=	20,948.00
728	REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (718)+(719)+(727) =	20,948.00
729	GDS REQ DEBT SERV LEVY =(706)+(707)+(715) +(718)+(719)+(728) =	15,488,178.89
730	GDS REQ DEBT SERV LEVY VOTER APPR = (711)+(712) +(714)+(716)+(719) =	13,204,171.00
37	2019 ANTC INCLUDING JOBZ VALUATION	122,579,794
731	MAXIMUM EFFORT DEBT SERVICE TAX RATE	%
732	MAX EFFORT DEBT SERV LEVY = (37) X (731) =	
733	DS LOAN RECEIVABLE	
734	DEBT EQUAL REVENUE BASE GTR OF (732) OR [(715) - (733)] =	13,204,171.00
735	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	
736	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY	

FUND 7 DEBT BALANCE

737 JUNE 2019 FUND 7-425 BAL FOR BOND REFUND

738 JUNE 2019 FUND 7-451 BAL FOR QZAB & QSCB

739 JUNE 2019 FUND 7-460 BALANCE NONSPENDABLE

740 JUNE 2019 FUND 7-463 BALANCE UNASSIGN NEG

741 JUNE 2019 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 2,596,971.66

742 PAY 19 DEBT EXCESS LEVY REDUCTION

743 PAY 20 DEBT EXCESS LEVY REDUCTION 772,132.65

744 5% OF PAY 21 REQ DEBT SERV LEVY=(729) X 5%= 774,408.94

745 FUND 7 AVAIL BALANCE GTR OF ZERO OR [(741) -(742)-(743)-(744)] = 1,050,430.07

746 RETAIN FOR CAPITAL LOAN REPAYMENT

747 APPROVED DEBT EXCESS TO BE RETAINED 589,745.14

748 DISTRICT REQUESTED ADDITIONAL EXCESS

749 CERTIFIED DEBT EXCESS = GTR OF 0 OR [(745) -(746)-(747)+(748)= 460,684.93

750 EXCESS USED TO RETIRE FAC & EQUIP BONDS

751 ADJUSTED DEBT EXCESS = (749)-(750) = 460,684.93

BREAKDOWN OF NET DEBT EXCESS

752 BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (732)>0, THEN 0 ELSE (729)-(718)= 15,488,178.89

753 DEBT EXCESS RATIO = LSR 1 OR (751)/(752)= .02974429

754 NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (715) X (753) = 392,748.69

755 EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (701) X (753) = 27,448.41

756 EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (702) X (753) =

757 EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (703) X (753) =

758 EXCESS FOR ELIGIBLE LTFM VPK BONDS = (704) X (753) =

759 EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (705) X (753) = 39,864.70

760 GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = -(720)-(721)-(750) =

761 UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(751)-(752)] =

NET DEBT EXCESS SUMMARY

762 DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(730)-(716)]X(753) = 392,748.69

763 DEBT EXCESS FOR NON-VOTER APPROVED DEBT = (751)-(761)-(762) = 67,936.24

764 NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (762)+(763) = 460,684.93

LONG TERM FACILITIES MAINTENANCE AID

765 NET ALT FAC REG DEBT = (701)-(755) = 895,364.48

766 NET ALT FAC/H&S DEBT = (702)-(756) =

767 NET LTFM REQ DEBT FOR ELIG H&S>$100K = (703)-(757) =

768 NET LTFM REQ DEBT FOR ELIG VPK = (704)-(758) =

769 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (705)-(759) = 1,300,382.30

770 NET DEBT LEVY FOR LT FAC MAINT = (765)+(766)+(767) + (768)+(769) = 2,195,746.78

486 LTFM DEBT EQUAL REV 2,195,746.78
488 LTFM DEBT EQUAL AID

489 LTFM DEBT EQUAL LEVY 2,195,746.78
490 LTFM DEBT UNEQUAL LVY

771 LTFM DEBT LEVY LIMIT = (489) + (490) + (755) + (756) + (757)+(758)+(759) = 2,263,059.89

NATURAL DISASTER DEBT EQUALIZATION

37 2019 ANTC INCLUDING JOBZ VALUATION 122,579,794
772 TEN PERCENT ANTC = 0.10 * (37) = 12,257,979

707 REQ DEBT LEVY FOR NATURAL DISASTER DEBT

773 FY 2022 DISASTER DEBT EQ REV = GTR OF ZERO OR [(707) - (772)] =

56 2018-19 ADJ PU (ACT) 9,218.03
774 FY 2019 ANTC PER APU = (37) / (56) = 13,297.83

775 STATEWIDE AVE ANTC INCL JOBZ PER APU 9,698.65

776 DISASTER EQUAL FACTOR = 300% OF (775) = 29,095.95

NATURAL DISASTER DEBT EQUALIZATION (CONT)

777 NATURAL DISASTER
LEVY RATIO = LSR OF
1 OR (774)/(776) = .45703371

778 DISASTER AID RATIO =
= 1 - (777) = .54296629

779 DISASTER DEBT EQUAL AID
= (773) X (778) =

780 DISASTER LEVY LIMIT
= (707) - (779) =

DEBT EQUALIZATION AID

734 DEBT EQUAL BASE 13,204,171.00
754 DEBT EXCESS FOR ELIG
REQUIRED DEBT 392,748.69

781 FY 2022 NET REV ADJ
TO DEBT EQUALIZATION
REVENUE (MEMO)

782 FY 2022 GROSS DEBT
EQUALIZATION REVENUE
=(734)-(754)+(781) = 12,811,422.31

37 2019 ANTC INCLUDING
JOBZ VALUATION 122,579,794
783 = .1050 X (37) = 12,870,878.37

784 MAX UNEQ LOCAL EFFORT
= .1574 X (37) = 19,294,059.58

785 FY 2022 NET DEBT EQ
REV = GTR OF 0 OR
[(782) - (784)] =

786 PRELIM TIER 1 EQU REV
=LSR (785) OR (783)=

787 PRELIM TIER 2 EQU REV
= (785)-(786) =

732 MAXIMUM EFFORT DEBT
SERVICE LEVY

788 MIN TIER 2 REV FOR MAX
EFF = GTR OF ZERO OR
[(732)-(783)-(784)] =

789 TIER 2 EQUAL REV = GTR
OF (787) OR (788) =

DEBT EQUALIZATION AID (CONT)

790 TIER 1 EQUAL REV
= (785)-(789) =

56 2018-19 ADJ PU (ACT) 9,218.03
791 2019 ANTC INCL JOBZ /
ADJ PU = (37)/(56) = 13,297.83

792 TIER 1 DEBT EQUAL
LEVY RATIO = LSR OF 1 OR
(791)/[GTR OF $4,430
OR 55.33% OF (775)] = 1.00000000

793 TIER 2 DEBT EQUAL
LEVY RATIO = LSR OF 1 OR
(791)/[GTR OF $8,000
OR 100% OF (775)] = 1.00000000

794 TIER 1 DEBT EQU AID
RATIO = 1-(792) =
795 TIER 2 DEBT EQU AID
RATIO = 1-(793) =

796 TIER 1 DEBT AID
= (790) X (794) =

797 TIER 2 DEBT AID
= (789) X (795) =

798 TOTAL DEBT EQ AID
= (796)+(797) =

799 NON VOTER DEBT AID
= (798)X(713)/(715) =

800 VOTER APPR DEBT AID
= (798)-(799) =

ADJUSTMENT TO GDS LIMIT
FOR MAXIMUM EFFORT DISTRICTS

801 NET ADJ DEBT SERV LEVY
DO IF (732)>0,
= GTR OF [(729)-(706)
-(719)-(720)-(721)-(798)]
OR [(732)-(926)-(927)
-(798)], ELSE 0

802 ADDL MAX EFF GDS LEVY =
GTR OF 0 OR [(732)
-(926)-(927)-(801)] =

803 TOTAL VTR APPR GDS LEVY
LIMIT FOR MAX EFF DISTRICTS
= (801)+(802) =

MAXIMIUM EFFORT (CONT)

804 AID ELIG GDS LEVY LIMIT
FOR MAX EFF DISTRICTS
= (803) - (716)
- (719) =

MINIMUM EST MAX EFFORT PAYMENT

732 MAX EFFORT DEBT LEVY

805 MAX EFFORT REQ LEVY
= GTR OF ZERO OR
[(729)+(926)+(927)-(706)
-(719)-(720)-(721) =

806 MINIMUM EST MAX EFFORT
PAYMENT = GTR OF 0
OR (732)-(805) =

ADJUSTMENT TO GDS LIMIT
FOR IRRRB ALLOCATION

807 FY 2022 IRRRB FUNDING
FOR VOTER-APPR BONDS

808 PAY 21 IRRRB ADJUSTMENT
FOR VOTER-APPROV BONDS
= - ((807) X 1.05) =

809 FY 2022 IRRRB FUNDING
FOR NON-VOTER BONDS

810 PAY 21 IRRRB ADJUSTMENT
FOR NON-VOTER BONDS
= - ((809) X 1.05) =

GENERAL DEBT SERVICE LEVY SUMMARY

811 DEBT EQUAL AID ELIG,
VOTER APPROVED
IF (732)>0 THEN (804)
ELSE = (711)+(712)+(714)
-(800)-(808)OR ZERO = 13,204,171.00

812 DEBT EQUAL AID ELIG,
NON VOTER APPROVED
= GREATER OF
[(713)-(799)-(810)]
OR ZERO =

813 DEBT EQUAL AID INELIG,
VOTER APPROVED
= (716) + (719) =

GEN DEBT SERVICE LEVY SUMMARY (CONT)

814 DEBT EQUAL AID INELIG, NON VOTER APPROVED = (717) + (727) = 20,948.00

771 LTFM DEBT LEVY LIMIT NON VOTER APPROVED 2,263,059.89

780 DISASTER LEVY LIMIT VOTER APPROVED

815 INITIAL GDS LEVY LIM VOTER APPROVED =(811)+(813)+(780) = 13,204,171.00

816 INITIAL GDS LEVY LIM NON VOTER APPROVED = (812)+(814)+(771) = 2,284,007.89

817 TOTAL INITIAL GDS LEVY LIMIT = (815)+(816) = 15,488,178.89

OTHER POSTEMPLOYMENT BENEFITS (OPEB) & PENSION DEBT SERVICE (FUND 47)

901 LEVY BONDS IRREV TRUST VOTER APPROVED

902 LEVY BONDS REVOC TRUST VOTER APPROVED

903 REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (901) + (902) =

904 LEVY BONDS IRREV TRUST NON-VOTER APPROVED

905 LEVY BONDS REVOC TRUST NON-VOTER APPROVED

906 REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (904) + (905)=

FUND 47 DEBT BALANCE

907 REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)

908 REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (906) + (907) =

FUND 47 DEBT BALANCE (CONT)

909 JUNE 2019 FUND 47-425 BAL FOR BOND REFUND

910 JUNE 2019 FUND 47-460 BALANCE NONSPENDABLE

911 JUNE 2019 FUND 47-463 BALANCE UNASSIGN NEG

912 JUNE 2019 FUND 47-464 BALANCE RESTRICTED

913 JUNE 2019 FUND 47-464 BALANCE VOTER APPROV

914 JUNE 2019 FUND 47-464 BAL NON-VOTER APPROV = (912) - (913) =

915 PAY 19 OPEB DEBT EXC REDUCTION NON-VOTER

916 PAY 20 OPEB DEBT EXC REDUCTION NON-VOTER

917 5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (903) X 5% =

918 5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (908) X 5% =

919 RETAIN FOR CAP LOAN REPAYMENT NON-VOTER

920 APPROV DEBT EXCESS TO BE RETAINED NON-VOTER

921 FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(913)-(917)] =

922 FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(914)- SUM (915) TO (920)] =

923 CLOSING FUND 47 TO FUND 7 TRANSFER IF (922) GTR ZERO AND (908) = ZERO,ELSE 0

924 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED

925 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED

FUND 47 DEBT BALANCE (CONT)

926 NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS =(903)-(921)-(924) =

927 NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED =(908)-(922)-(925) =

LEVY LIMITATION ADJUSTMENTS

IN GENERAL, IF WE HAVE:
A FINAL LEVY AUTHORITY
B PREVIOUSLY CALCULATED AUTHORITY
C CERTIFIED LEVY BASED ON (B)
D LEVY ADJUSTMENT, THEN:
IF A>B, D=A-B
IF A<C, D=A-C
OTHERWISE D=ZERO

GENERAL FUND ADJUSTMENTS

FY 2021 OPERATING CAPITAL LEVY ADJUSTMENT

1001 FY 2021 OPER CAP LEVY AUTH (FROM FY 2021 GENERAL EDUC REVENUE REPORT, LINE 174) 1,126,378.64

1002 19 PAY 20 LIMIT 1,132,953.12
1003 19 PAY 20 LEVY 1,132,953.12

1004 FY 2021 OPER CAPITAL LEVY ADJUSTMENT = ((1001)-(1003)) = 6,574.48-

FY 2021 LOR TIER 1 LEVY ADJUSTMENT

1005 FY 2021 LOC TIER 1 (FROM FY 2021 GENERAL EDUC REVENUE REPORT, LINE 189) 2,761,980.00

1006 ALLOCATION OF TBRA (FROM PAY 20 LEVY REPORT, LINE 285) 4,471.97

LOR TIER 1 ADJUSTMENT (CONT)

1007 ALLOC OF REF HOLD HARM (FROM PAY 20 LEVY REPORT, LINE 312)

1008 19 PAY 20 LIMIT 2,757,508.03
1009 19 PAY 20 LEVY 2,757,508.03

1010 PAY 20 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1006)+(1007)+(1008) 2,761,980.00

1011 PAY 20 LEVY BEFORE TRBA AND HOLD HARM ADJ =(1006)+(1007)+(1009) 2,761,980.00

1012 FY 2021 LOCAL OPTIONAL LEVY ADJUSTMENT

FY 2021 LOR TIER 2 LEVY ADJUSTMENT

1013 FY 2021 LOC TIER 2 (FROM FY 2021 GENERAL EDUC REVENUE REPORT, LINE 191) 3,868,236.80

1014 19 PAY 20 LIMIT 3,903,598.40
1015 19 PAY 20 LEVY 3,903,598.40
1016 FY 2021 LOCAL OPTIONAL LEVY ADJUSTMENT = ((1013) - (1015)) 35,361.60-

FY 2021 EQUITY LEVY ADJUSTMENT

1017 FY 2021 EQUITY LEVY AUTH (FROM FY 2021 GENERAL EDUC REVENUE REPORT, LINE 197) 635,088.76

1018 19 PAY 20 LIMIT 654,128.92
1019 19 PAY 20 LEVY 654,128.92
1020 FY 2021 EQUITY LEVY ADJUSTMENT = ((1017)-(1019)) = 19,040.16-

FY 2021 TRANSITION LEVY ADJUSTMENT

1021 FY 2021 TRANSITION LEVY AUTH (FROM FY 2021 GENERAL EDUC REVENUE REPORT, LINE 204)

1022 19 PAY 20 LIMIT
1023 19 PAY 20 LEVY
1024 FY 2021 TRANSITION LEVY ADJUSTMENT

FY 2021 1ST TIER REFERENDUM LEVY ADJUSTMENT

1025 FY 2021 1ST TIER REF LEVY AUTH (FROM FY 2021 GENERAL EDUC REVENUE REPORT, LINE 229) 4,196,672.00

1026 ALLOCATION OF TBRA (FROM PAY 20 LEVY REPORT, LINE 286)

1027 ALLOC OF REF HOLD HARM (FROM PAY 20 LEVY REPORT, LINE 313)

1028 19 PAY 20 LIMIT 4,235,036.00
1029 19 PAY 20 LEVY 4,235,036.00

1030 PAY 20 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1026)+(1027)+(1028) 4,235,036.00

1031 PAY 20 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1026)+(1027)+(1029) 4,235,036.00

1032 FY 2021 1ST TIER VTR REF LEVY ADJUSTMENT = ((1025)-(1031)) = 38,364.00-

FY 2021 2ND TIER REF LEVY ADJUST

1033 FY 2021 2ND TIER REF LEVY AUTH (FROM FY 2021 GENERAL EDUC REVENUE REPORT, LINE 231) 8,044,381.60

1034 ALLOCATION OF TBRA (FROM PAY 20 LEVY REPORT, LINE 287)

REFERENDUM ADJUST (CONT)

1035 ALLOC OF REF HOLD HARM (FROM PAY 20 LEVY REPORT, LINE 314)

1036 19 PAY 20 LIMIT 8,117,919.55
1037 19 PAY 20 LEVY 8,117,919.55

1038 PAY 20 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1034)+(1035)+(1036) 8,117,919.55

1039 PAY 20 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1034)+(1035)+(1037) 8,117,919.55

1040 FY 2021 2ND TIER REF LEVY ADJUSTMENT = ((1033)-(1039)) = 73,537.95-

FY 2021 UNEQUAL REF LEVY ADJUST

1041 FY 2021 UNEQUAL REF LEVY AUTH (FROM FY 2021 GENERAL EDUC REVENUE REPORT, LINE 233) 3,953,265.02

1042 ALLOCATION OF TBRA (FROM PAY 20 LEVY REPORT, LINE 288)

1043 ALLOC OF REF HOLD HARM (FROM PAY 20 LEVY REPORT, LINE 315)

1044 19 PAY 20 LEVY 3,989,403.91
1045 19 PAY 20 LEVY 3,989,403.91

1046 PAY 20 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1042)+(1043)+(1044) 3,989,403.91

1047 PAY 20 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1042)+(1043)+(1045) 3,989,403.91

1048 FY 2021 UNEQUALIZED REF LEVY ADJUSTMENT = ((1049)-(1055)) = 36,138.89-

FY 2021 TBRA ALLOCATION ADJUSTMENT
TO VOTER-APPROVED LEVIES

FY 2021 ALLOCATION OF TBRA
TO REF LEVY CATEGORIES
(FROM FY 2021 GENERAL
EDUC REVENUE REPORT,
LINES 244 TO 246)

1049 TIER 1 LEVY
1050 TIER 2 LEVY
1051 UNEQL LEVY

1052 TOTAL FY 2021 TBRA ALLOC
TO REF LEVY CATEGORIES
= (1049) TO (1051) =

1053 TOTAL FY 2021 TBRA ALLOC
TO REF LEVY CATEGORIES
FROM PAY 20 LEVY
=(1026)+(1034)+(1042)

1054 FY 2021 TBRA ALLOCATION
VTR-APPR ADJUSTMENT
= (1053)-(1052) =

FY 2021 LOR TBRA ALLOCATION ADJUSTMENT

1055 FY 2021 ALLOCATION OF TBRA
TO LOR TIER 1 LEVY
(FROM FY 2021 GENERAL
EDUC REVENUE REPORT,
LINE 243) 4,471.97

1006 ALLOCATION OF TBRA
(FROM PAY 20 LEVY
REPORT, LINE 285) 4,471.97

1056 FY 2021 TBRA ALLOCATION
LOR LEVY TIER 1 ADJUSTMENT
= (1006)-(1055) =

FY 2021 REFERENDUM
HOLD HARMLESS ADJUSTMENT
TO VOTER-APPROVED LEVIES

1057 FY 2021 ALLOC OF HOLD HARM
TO REF LEVY CATEGORIES
(FROM FY 2021 GENERAL
EDUC REVENUE REPORT,
LINES 272 TO 274)

1058 TIER 1 LEVY
1059 TIER 2 LEVY
1060 UNEQL LEVY

REFERENDUM HOLD HARM ADJUST (CONT)

1061 TOTAL HOLD HARM ALLOC
TO REF LEVY CATEGORIES
= (1058) TO (1060) =

1062 TOTAL FY 2021 HOLD HARM ALLOC
TO REF LEVY CATEGORIES
FROM PAY 20 LEVY
=(1027)+(1035)+(1043)

1063 FY 2021 HOLD HARM ALLOC
VTR-APPR ADJUSTMENT
= (1062)-(1061) =

FY 2021 REFERENDUM
HOLD HARMLESS ADJUSTMENT
TO LOR TIER 1 LEVIES

1064 FY 2021 ALLOC OF HOLD HARM
TO LOR TIER 1 LEVY
(FROM FY 2021 GENERAL
EDUC REVENUE REPORT,
LINE 271)

1007 ALLOC OF REF HOLD HARM
(FROM PAY 20 LEVY
REPORT, LINE 312)

1065 FY 2021 HOLD HARM ALLOC
TIER 1 LEVY ADJUSTMENT
= (1007)-(1064) =

FY 2019 OPERATING CAPITAL LEVY ADJ

1066 FY 2019 OPER CAP LEVY AUTH
(FROM FY 2019 GENERAL
EDUC REVENUE REPORT,
LINE 193) 1,011,558.98

1067 17 PAY 18 LIMIT 1,026,801.59
1068 17 PAY 18 LEVY 1,026,801.59
1069 TOTAL ADJUST TO PAY 18
OPER CAP LEVY AUTH
= ((1066)-(1068)) = 15,242.61-

1070 18 PAY 19 ADJ LIMIT 17,351.30-
1071 18 PAY 19 ADJ LEVY 17,351.30-
1072 FY 2019 OPER CAPITAL
LEVY ADJUSTMENT
= ((1069)-(1070)) = 2,108.69

FY 2019 LOC EQUITY LEVY ADJUST

1073 FY 2019 LOC EQT LEVY AUTH
(FROM FY 2019 GENERAL
EDUC REVENUE REPORT,
LINE 203) 3,908,444.72

1074 17 PAY 18 LIMIT 3,981,784.00
1075 17 PAY 18 LEVY 3,981,784.00
1076 TOTAL ADJUST TO PAY 18
LOC EQUITY LEVY AUTH
= ((1073)-(1075)) = 73,339.28-

1077 18 PAY 19 ADJ LIMIT
1078 18 PAY 19 ADJ LEVY
1079 FY 2019 LOC EQUITY
LEVY ADJUSTMENT
= ((1076)-(1078)) = 73,339.28-

FY 2019 EQUITY LEVY ADJUSTMENT

1080 FY 2019 EQUITY LEVY AUTH
(FROM FY 2019 GENERAL
EDUC REVENUE REPORT,
LINE 210) 687,319.36

1081 17 PAY 18 LIMIT 696,225.26
1082 17 PAY 18 LEVY 696,225.26
1083 TOTAL ADJUST TO PAY 18
EQUITY LEVY AUTH
= ((1080)-(1082)) = 8,905.90-

1084 18 PAY 19 ADJ LIMIT 7,043.25
1085 18 PAY 19 ADJ LEVY 7,043.25
1086 FY 2019 EQUITY
LEVY ADJUSTMENT
= ((1083)-(1085)) = 15,949.15-

FY 2019 TRANSITION LEVY ADJUSTMENT

1087 FY 2019 TRANSITION LEVY AUTH
(FROM FY 2019 GENERAL
EDUC REVENUE REPORT,
LINE 217)

1088 17 PAY 18 LIMIT
1089 17 PAY 18 LEVY
1090 TOTAL ADJUST TO PAY 18
TRANSITION LEVY AUTH

1091 18 PAY 19 ADJ LIMIT
1092 18 PAY 19 ADJ LEVY
1093 FY 2019 TRANSITION
LEVY ADJUSTMENT

FY 2019 1ST TIER VOTER-APPROVED REFER LEVY ADJUST

1094 FY 2019 1ST TIER REF LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 243) 2,765,409.00

1095 PAY 18 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 19 LEVY REPORT, LINE 1022) 2,817,300.00

1096 PAY 18 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 19 LEVY REPORT, LINE 1023) 2,817,300.00

FY 2019 1ST TIER VOTER-APPROVED REFER LEVY ADJUST

1097 TOTAL ADJUST TO PAY 18 1ST TIER REF LEVY AUTH = ((1094)-(1096)) = 51,891.00-

1098 18 PAY 19 ADJ LIMIT
1099 18 PAY 19 ADJ LEVY
1100 FY 2019 1ST TIER REF LEVY ADJUSTMENT = ((1097)-(1099)) = 51,891.00-

FY 2019 1ST TIER BOARD-APPR ADJUST

1101 FY 2019 BRD-APPR REF LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 242)

1102 PAY 18 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 19 LEVY REPORT, LINE 1030)

1103 PAY 18 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 19 LEVY REPORT, LINE 1031)

1104 TOTAL ADJUST TO PAY 18 BRD-APPR REF LEVY AUTH

1105 18 PAY 19 ADJ LIMIT
1106 18 PAY 19 ADJ LEVY
1107 FY 2019 BRD-APPR REF LEVY ADJUSTMENT

FY 2019 2ND TIER REF LEVY ADJUST

1108 FY 2019 2ND TIER REF LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 238) 4,240,293.80

1109 PAY 18 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 19 LEVY REPORT, LINE 1038) 4,319,860.00

1110 PAY 18 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 19 LEVY REPORT, LINE 1039) 4,319,860.00

1111 TOTAL ADJUST TO PAY 18 2ND TIER REF LEVY AUTH = ((1108)-(1110)) = 79,566.20-

1112 18 PAY 19 ADJ LIMIT
1113 18 PAY 19 ADJ LEVY
1114 FY 2019 2ND TIER REF LEVY ADJUSTMENT = ((1111)-(1113)) = 79,566.20-

FY 2019 3RD TIER REF LEVY ADJUST

1115 FY 2019 3RD TIER REF LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 240) 7,540,348.54

1116 PAY 18 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 19 LEVY REPORT, LINE 1046) 7,681,838.00

1117 PAY 18 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 19 LEVY REPORT, LINE 1047) 7,681,838.00

1118 TOTAL ADJUST TO PAY 18 3RD TIER REF LEVY AUTH = ((1115)-(1117)) = 141,489.46-

1119 18 PAY 19 ADJ LIMIT 291,121.00-
1120 18 PAY 19 ADJ LEVY 291,121.00-
1121 FY 2019 3RD TIER REF LEVY ADJUSTMENT = ((1118)-(1119)) = 149,631.54

FY 2019 UNEQUALIZED REF LEVY ADJUST

1122 FY 2019 UNEQUAL REF LEVY AUTH (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINE 241) 2,576,070.66

1123 PAY 18 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 19 LEVY REPORT, LINE 1054) 2,624,408.86

1124 PAY 18 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 19 LEVY REPORT, LINE 1055) 2,624,408.86

1125 TOTAL ADJUST TO PAY 18 UNEQUAL REF LEVY AUTH = ((1122)-(1124)) = 48,338.20-

1126 18 PAY 19 ADJ LIMIT 291,121.00
1127 18 PAY 19 ADJ LEVY 291,121.00
1128 FY 2019 UNEQUAL REF LEVY ADJUSTMENT = ((1125)-(1127)) = 339,459.20-

FY 2019 TBRA ALLOCATION ADJUSTMENT TO VOTER-APPROVED LEVIES

1129 FY 2019 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY 2019 GENERAL EDUC REVENUE REPORT, LINES 272 TO 275) 4,471.97

1130 PAY 18 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 18 LEVY RPT, LINES 280 TO 283) 4,471.97

1131 FY 2019 TBRA ALLOCATION TOTAL ADJUSTMENT = (1130)-(1129) =

1132 18 PAY 19 ADJ LIMIT
1133 18 PAY 19 ADJ LEVY

1134 FY 2019 TBRA ALLOC LEVY ADJUSTMENT

FY 2019 TBRA ALLOCATION ADJUSTMENT
TO BOARD-APPROVED LEVIES

1135 FY 2019 ALLOC OF TBRA
TO BRD-APPR REF LEVIES
(FROM FY 2019 GENERAL
REVENUE REPORT,
LINE 271)

1136 PAY 18 ALLOC OF TBRA
TO BRD-APPR REF LEVY
(FROM PAY 18 LEVY RPT,
LINE 281)

1137 FY 2019 TBRA ALLOCATION
TOTAL ADJUSTMENT
= (1136)-(1135) =

FY 2019 TBRA ALLOCATION ADJUSTMENT
TO BOARD-APPROVED LEVIES (CONT)

1138 18 PAY 19 ADJ LIMIT
1139 18 PAY 19 ADJ LEVY

1140 FY 2019 TBRA ALLOC
LEVY ADJUSTMENT

FY 2019 REFERENDUM HOLD HARMLESS
ADJUSTMENT TO VOTER-APPROVED LEVIES

1141 FY 2019 ALLOC OF HOLD HARM
TO VTR-APPR REF LEVIES
(FROM FY 2019 GENERAL
EDUC REVENUE REPORT,
LINES 300 TO 303)

1142 PAY 18 HOLD HARM ALLOC
TO VOTER-APPR REF LEVY
(FROM PAY 18 LEVY RPT,
LINES 305 TO 308)

1143 FY 2019 HOLD HARM TOTAL
VTR-APPR ADJUSTMENT
= (1142)-(1141) =

1144 18 PAY 19 ADJ LIMIT
1145 18 PAY 19 ADJ LEVY

1146 FY 2019 HOLD HARM ALLOC
VTR-APPR ADJUSTMENT

FY 2019 REFERENDUM HOLD HARMLESS
ADJUSTMENT TO BOARD-APPROVED LEVIES

1147 FY 2019 ALLOC OF HOLD HARM
TO BRD-APPR REF LEVY
(FROM FY 2019 GENERAL
EDUC REVENUE REPORT,
LINE 299)

1148 PAY 18 HOLD HARM ALLOC
TO BOARD-APPR REF LEVY
(FROM PAY 18 LEVY RPT,
REPORT, LINE 311)

1149 FY 2019 HOLD HARM TOTAL
BRD-APPR ADJUSTMENT
= (1148)-(1147) =

1150 18 PAY 19 ADJ LIMIT
1151 18 PAY 19 ADJ LEVY

1152 FY 2019 HOLD HARM ALLOC

FY 2021 ALT TEACHER COMP LEVY ADJUST

1153 FY 2021 ALT COMP LEVY AUTH
(FROM FY 2021 GENERAL
EDUC REVENUE REPORT,
LINE 317) 804,221.99

1154 19 PAY 20 LIMIT 818,224.38
1155 19 PAY 20 LEVY 818,224.38
1156 FY 2021 ALT TEACH COMP
LEVY ADJUSTMENT
= ((1153)-(1155)) = 14,002.39-

FY 2019 ALT TEACHER COMP LEVY ADJUST

1157 FY 2019 ALT COMP LEVY AUTH
(FROM FY 2019 GENERAL
EDUC REVENUE REPORT,
LINE 340) 799,113.84

1158 17 PAY 18 LIMIT 786,539.39
1159 17 PAY 18 LEVY 786,539.39

1160 TOTAL ADJUST TO PAY 18
ALT COMP LEVY AUTH
= ((1157)-(1158)) = 12,574.45

1161 18 PAY 19 ADJ LIMIT 12,574.45
1162 18 PAY 19 ADJ LEVY 12,574.45

1163 FY 2019 ALT TEACH COMP
LEVY ADJUSTMENT

FY 2021 INTEGRATION ADJUSTMENT

1164 FY 2021 INTEG LEVY AUTH
(FROM INTEGRATION REVENUE
REPORT, LINE 20) 363,431.14

1165 19 PAY 20 LIMIT 343,564.80
1166 19 PAY 20 LEVY 343,564.80

1167 FY 2021 INTEGRATION
ADJUSTMENT LIMIT
= (1174)-(1175) = 19,866.34

FY 2019 INTEGRATION ADJUSTMENT

1168 FY 2019 INTEG LEVY AUTH
(FROM INTEGRATION REVENUE
REPORT, LINE 20) 316,159.37

1169 17 PAY 18 LIMIT 323,957.17
1170 17 PAY 18 LEVY 323,957.17
1171 TOTAL ADJUSTMENT
= (1178)-(1180) = 7,797.80-

1172 18 PAY 19 ADJ LIMIT 3,945.78
1173 18 PAY 19 ADJ LEVY 3,945.78
1174 FY 2019 INTEGRATION
ADJUSTMENT LIMIT
= (1181)-(1183) = 11,743.58-

FY 2019 REEMPLOYMENT ADJUSTMENT

1175 FY 2019 EXPEND ACTUAL 61,192.60
1176 REEMPLOY LEVY AUTH
= 100% OF (1175) = 61,192.60

1177 18 PAY 19 LIMIT 60,000.00
1178 18 PAY 19 LEVY 60,000.00

1179 FY 2019 REEMPLOY ADJUST
= ((1186)-(1187)) = 1,192.60

FY 2019 SAFE SCHOOLS ADJUST

1180 SAFE SCH LVY REQUEST? YES
56 2018-19 ADJ PU (ACT) 9,218.03
1181 FY 2019 SAFE SCHOOLS
AUTH $36 X (56) = 331,849.08

1182 17 PAY 18 LIMIT 338,076.00
1183 17 PAY 18 LEVY 338,076.00

1184 FY 2019 SAFE SCH ADJUST
= ((1191)-(1193)) = 6,226.92-

FY 2019 SAFE SCHOOLS
INTERMEDIATE ADJUST

1185 SAFE SCH INTERMEDIATE
LEVY ALLOW 15.00
56 2018-19 ADJ PU (ACT) 9,218.03
1186 FY 2019 SAFE SCHOOLS
INTERMEDIATE AUTHORITY
= (1185) X (56) = 138,270.45

1187 17 PAY 18 LIMIT 140,865.00
1188 17 PAY 18 LEVY 140,865.00

1189 FY 2019 SAFE SCHOOLS
INTERMEDIATE ADJUST
= ((1201)-(1203)) = 2,594.55-

CAREER TECHNICAL ADJUSTMENT

1190 FY 2019 CAREER TECH
LEVY AUTHORITY
(FY 2019 CTE AID REPORT
LINE 21) 94,550.69

1191 18 PAY 19 LIMIT 111,164.48
1192 18 PAY 19 LEVY 111,164.48

1193 FY 2019 CAREER TECH
ADJUSTMENT
= ((1200)-(1202)) = 16,613.79-

FY 2019 HEALTH BENEFITS LEVY ADJUST

1194 FY 2019 ACTUAL COST
(LIMITED TO $600,000)

1195 18 PAY 19 LIMIT
1196 18 PAY 19 LEVY

1197 FY 2019 HEALTH
BENEFITS ADJUST

FY 2019 ANNUAL OPEB LEVY ADJUST

1198 FY 2019 ACTUAL COST
(FIN 797 + OBJ 291) 752,088.17

1199 PRORATION FACTOR TO
REFLECT STATEWIDE CAP 1.00000000

OPEB LEVY ADJUST (CONT)

1200 PRORATED ANNUAL
OPEB LEVY AUTH 752,088.17

1201 19 PAY 20 LIMIT 752,088.17
1202 19 PAY 20 LEVY 752,088.17

1203 FY 2019 ANNUAL
OPEB ADJUSTMENT
(NO ADJUSTMENT)

CAPITAL RELATED ADJUSTMENTS

FY 2021 LTFM EQUALIZED LEVY ADJUST

1204 FY 2021 EST LTFM
EQUALIZED LEVY AUTHORITY
(FROM FY 2021 WEBSITE
REPORT, LINE 63) 1,217,587.59

1205 19 PAY 20 LIMIT 1,232,939.59
1206 19 PAY 20 LEVY 1,232,939.59

1207 FY 2021 LTFM EQUALIZED
LEVY ADJUST
= (1204)-(1206) = 15,352.00-

FY 2021 LTFM UNEQUALIZED LEVY ADJUST

1208 FY 2021 EST LTFM
UNEQUALIZED LEVY
AUTHORITY
(FROM FY 2021 WEBSITE
REPORT, LINE 64) 7,669,445.92

1209 19 PAY 20 LIMIT 7,721,514.48
1210 19 PAY 20 LEVY 7,721,514.48

1211 FY 2021 LTFM UNEQUALIZED
LEVY ADJUST
= (1208)-(1210) = 52,068.56-

FY 2020 LTFM EQUALIZED LEVY ADJUST

1212 FY 2020 EST LTFM
EQUALIZED LEVY AUTHORITY
(FROM FY 2020 WEBSITE
REPORT, LINE 63) 1,830,018.00

1213 18 PAY 19 LIMIT 1,832,982.00
1214 18 PAY 19 LEVY 1,832,982.00

LTFM EQUALZIED LEVY ADJUST (CONT)

1215 TOTAL ADJUSTMENT
= (1212)-(1214) = 2,964.00-

1216 19 PAY 20 ADJ LIMIT 15,124.00
1217 19 PAY 20 ADJ LEVY 15,124.00

1218 FY 2020 LTFM EQUALIZED
LEVY ADJUST
= (1215)-(1217) = 18,088.00-

FY 2020 LTFM UNEQUALIZED LEVY ADJUST

1219 FY 2020 EST LTFM
UNEQUALIZED LEVY AUTH
(FROM FY 2020 WEBSITE
REPORT, LINE 64) 5,111,864.18

1220 18 PAY 19 LIMIT 5,027,008.00
1221 18 PAY 19 LEVY 5,027,008.00
1222 TOTAL ADJUSTMENT
= (1219)-(1220) = 84,856.18

1223 19 PAY 20 ADJ LIMIT 16,480.00-
1224 19 PAY 20 ADJ LEVY 16,480.00-

1225 FY 2020 LTFM UNEQUALIZED
LEVY ADJUST
= (1222)-(1223) = 101,336.18

FY 2019 LTFM EQUALIZED LEVY ADJUST

1226 FY 2019 EST LTFM
EQUALIZED LEVY AUTHORITY
(FROM FY 2019 WEBSITE
REPORT, LINE 63) 1,928,276.65

1227 17 PAY 18 LIMIT 1,994,004.00
1228 17 PAY 18 LEVY 1,994,004.00
1229 TOTAL ADJUSTMENT
= (1226)-(1228) = 65,727.35-

1230 18 PAY 19 ADJ LIMIT 1.25
1231 18 PAY 19 ADJ LEVY 1.25

1232 19 PAY 20 ADJ LIMIT 17,404.00-
1233 19 PAY 20 ADJ LEVY 17,404.00-

1234 FY 2019 EQUAL LIMIT ADJUST
= (1230)+(1232) = 17,402.75-

1235 FY 2019 EQUAL LEVY ADJUST
= (1231)+(1233) = 17,402.75-

LTFM EQUALIZED LEVY ADJUST (CONT)

1236 FY 2019 LTFM EQUALIZED LEVY ADJUST = (1229)-(1235) = 48,324.60-

FY 2019 LTFM UNEQUALIZED LEVY ADJUST

1237 FY 2019 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2019 WEBSITE REPORT, LINE 64) 5,123,176.60

1238 17 PAY 18 LIMIT 5,091,194.47
1239 17 PAY 18 LEVY 5,091,194.47
1240 TOTAL ADJUSTMENT = (1237)-(1238) = 31,982.13

1241 18 PAY 19 ADJ LIMIT 1.25-
1242 18 PAY 19 ADJ LEVY 1.25-

1243 19 PAY 20 ADJ LIMIT 16,341.22-
1244 19 PAY 20 ADJ LEVY 16,341.22-

1245 FY 2019 UNEQUAL LIMIT ADJUST = (1241)+(1243) = 16,342.47-

1246 FY 2019 UNEQUAL LEVY ADJUST = (1242)+(1244) = 16,342.47-

1247 FY 2019 LTFM UNEQUALIZED LEVY ADJUST = (1240)-(1245) = 48,324.60

PAY 18 LEASE LEVY ADJUSTMENTS

FY 2018 AND FY 2019 LEASE COST WITH A PAY 18 LEVY(PAY 19 LEASE LEVY FOR FY 2019 & 2020 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)

FY 2018 NET LEASE COSTS

1248 PAY 17 OPER INTERMED
1249 PAY 17 CAP INTERMED
1250 PAY 17 TIES CAPITAL 15,732.92
1251 PAY 17 OPER JOINT
1252 PAY 17 OPER NON-J ADM
1253 PAY 17 OPER NON-J
1254 PAY 17 CAPITAL JOINT
1255 PAY 17 CAP NON-J ADM
1256 PAY 17 CAPITAL NON-J
1257 FY 2018 COSTS (PAY 17) SUM (1248) TO (1256)= 15,732.92

NET LEASE COSTS (CONT)

1258 PAY 18 OPER INTERMED 14,462.90
1259 PAY 18 CAP INTERMED 242,967.72
1260 PAY 18 OPER JOINT 26,578.00
1261 PAY 18 OPER NON-J ADM
1262 PAY 18 OPER NON-J OTH 118,147.50
1263 PAY 18 CAPITAL JOINT
1264 PAY 18 CAP NON-J ADM
1265 PAY 18 CAP NON-J OTH 330,272.80

1266 FY 2018 COSTS (PAY 18) SUM (1258) TO (1265)= 732,428.92

FY 2019 NET LEASE COSTS

1267 PAY 18 OPER INTERMED
1268 PAY 18 CAP INTERMED
1269 PAY 18 TIES CAPITAL 15,618.09
1270 PAY 18 OPER JOINT
1271 PAY 18 OPER NON-J ADM
1272 PAY 18 OPER NON-J OTH
1273 PAY 18 CAPITAL JOINT
1274 PAY 18 CAP NON-J ADM
1275 PAY 18 CAP NON-J OTH

1276 FY 2019 COSTS (PAY 18) SUM (1267) TO (1275)= 15,618.09

1277 PAY 19 OPER INTERMED 23,693.99
1278 PAY 19 CAP INTERMED 260,904.84
1279 PAY 19 OPER JOINT 30,677.00
1280 PAY 19 OPER NON-J ADM
1281 PAY 19 OPER NON-J OTH 105,136.90
1282 PAY 19 CAPITAL JOINT
1283 PAY 19 CAP NON-J ADM
1284 PAY 19 CAP NON-J OTH 332,277.30

1285 FY 2019 COSTS (PAY 19) SUM (1277) TO (1284)= 752,690.03

1286 TOTAL FY 2018 OPER NON-J NET LEASE COSTS =(1253)+(1261)+(1262) 118,147.50

1287 ACTUAL FY 2018 UFARS LEASE COSTS (FUND 1, OBJECT 370) 638,348.22

1288 PAY 17 OPER NON-J LEASE COST LIMITED BY FY 2018 UFARS LSR (1253) OR (1287)=

1289 REMAIN FY 2018 UFARS = GREATER OF ZERO OR [(1287) - (1288)] = 638,348.22

NET LEASE COSTS (CONT)

1290 PAY 18 OPER NON-J LEASE COST LIMITED BY FY 2018 UFARS = LSR [(1261) + (1262)] OR (1289)= 118,147.50

1291 FY 2018 ADJUSTED COSTS (PAY 18) = (1266) - (1261)-(1262)+(1290)= 732,428.92

1292 TOTAL FY 2019 OPER NON-J NET LEASE COSTS FOR (PAY 18) = (1271) + (1272) =

1293 ACTUAL FY 2019 UFARS LEASE COSTS (FUND 1, OBJECT 370) 577,408.41

1294 PAY 18 OPER NON-J LEASE COST LIMITED BY FY 2019 UFARS =LSR(1292)OR(1293)=

1295 FY 2019 ADJUSTED COSTS (PAY 18) = (1276) - (1271)-(1272)+(1294)= 15,618.09

1296 PAY 18 ADJUSTED NET LEASE COSTS = (1291) + (1295) = 748,047.01

1297 DIST'S SHARE OF PAY 18 LEASE COSTS FOR THE INTERMEDIATE DISTRICTS = (1258) + (1259) + (1267) + (1268) = 257,430.62

56 2018-19 ADJ PU (ACT) 9,218.03
1298 INTERM PUPIL UNIT AUTH = $65 X (56) = 599,171.95

1299 INTERMEDIATE LEASE AUTHORITY = LSR OF (1297) OR (1298) = 257,430.62

1300 INTERM DIST CARRYOVER TO REGULAR LEASE AUTH = (1297) - (1299) =

NET LEASE COSTS (CONT)

1301 PAY 18 LEASE COST UNDER REGULAR AUTH = (1296) - (1299) = 490,616.39

56 2018-19 ADJ PU (ACT) 9,218.03
1302 PAY 18 PUPIL UNIT MAX AUTH = $212 X (56) = 1,954,222.36

1303 PAY 18 COMMISSIONER APPROVED LIMIT

1304 REGULAR MAX AUTHORITY = GTR OF (1302) OR (1303) = 1,954,222.36

1305 TOTAL PAY 18 REGULAR LEASE LEVY AUTHORITY = LSR OF (1301) OR (1304) = 490,616.39

1306 TOTAL PAY 18 REGULAR & INTERM LEASE LEVY AUTH = (1299) + (1305) = 748,047.01

1307 17 PAY 18 LIMIT 761,568.33
1308 17 PAY 18 LEVY 761,568.33

1309 PAY 18 LEASE LEVY LIMITATION ADJUSTMENT = (1316)-(1318) = 13,521.32-

CAPITAL RELATED ADJUSTMENTS SUMMARY

1004	FY 2021 OPER CAP ADJ	6,574.48-
1072	FY 2019 OPER CAP ADJ	2,108.69
1207	FY 2021 LTFM EQ ADJ	15,352.00-
1211	FY 2021 LTFM UNEQ ADJ	52,068.56-
1218	FY 2020 LTFM EQ ADJ	18,088.00-
1225	FY 2020 LTFM UNEQ ADJ	101,336.18
1236	FY 2019 LTFM EQ ADJ	48,324.60-
1247	FY 2019 LTFM UNEQ ADJ	48,324.60
1309	PAY 18 LEASE LEVY ADJ	13,521.32-
1310	LEASE LEVY ADJ (MEMO)	
1311	OTHER CEX ADJ (MEMO)	
1312	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1004)+(1072)+(1207) +(1211)+(1218)+(1225) +(1236)+(1247)+(1309) +(1310)+(1311) =	2,159.49-

OTHER GENERAL LIMITATION ADJUSTMENTS

760 GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS

1313 ECON DEV ABATE ADJUST (MEMO)

1314 DEBT SURPLUS TRANSFER (MEMO)

1315 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)

1316 OTHER ADJUST, GEN RMV VOTER APPROVED JOBZ EXEMPT (MEMO)

1317 TOTAL OTHER ADJUST GEN RMV VOTER APPR JOBZ EXEMPT = (1315)+(1316)=

1318 MAINT PU VAR (MEMO)

1319 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14)

1320 OTHER ADJUST, GEN RMV OTHER JOBZ EXEMPT (MEMO)

1321 TOTAL OTHER ADJUST GEN RMV OTHER JOBZ EXEMPT= =(1318)+(1319)+(1320)

1322 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)

1323 OTHER ADJUST, GEN NTC VOTER APPROVED JOBZ EXEMPT (MEMO) 13,004.29

1324 TOTAL OTHER ADJUST GEN NTC VOTER APPR JOBZ EXEMPT =(1322)+(1323)= 13,004.29

1325 TIF ADJUST (MEMO)

1326 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)

OTHER GENERAL LIMITATION ADJUSTMENTS

1327 FY 2018 CAREER TECH ADJUST (SEE WEBSITE)

1328 OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT (MEMO)

1329 TOTAL OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT=(1325)+(1326) + (1327)+(1328) =

GENERAL FUND ADJUSTMENT SUMMARY

1330 GENERAL RMV VOTER APPROVED JOBZ EXEMPT =(1032)+(1040)+ +(1048)+(1054)+(1063) +(1100)+(1114)+(1121) +(1128)+(1134)+(1317) 469,325.70-

1331 GENERAL RMV OTHER JOBZ EXEMPT =(1012)+ +(1016)+(1020)+(1024) +(1056)+(1065)+(1079) +(1086)+(1093)+(1107) +(1140)+(1152)+(1321) 143,690.19-

1332 GENERAL NTC VOTER APPROVED JOBZ EXEMPT =(1324) = 13,004.29

1333 GENERAL NTC OTHER JOBZ EXEMPT = (760)+(1156)+(1163) +(1167)+(1174)+(1179) +(1184)+(1189)+(1193) +(1197)+(1203)+(1312) +(1313)+(1314)+(1329) 32,281.78-

1334 TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1330)+(1331) + (1332)+(1333) = 632,293.38-

COMMUNITY SERV FUND ADJUSTMENTS

FY 2021 EARLY CHILD FAMILY ADJUST

1401	FY 2021 REVISED ECFE LEVY AUTH (FROM FY 2021 ECFE AID REPORT, LINE 1.7)	324,697.79
1402	19 PAY 20 LIMIT	324,815.26
1403	19 PAY 20 LEVY	324,815.26
1404	FY 2021 EARLY CHILD FAMILY ADJUST = ((1401)-(1403)) =	117.47-
1405	FY 2019 HOME VISITING FINAL ADJUSTMENT (FROM FY 2019 HOME VISITING AID REPORT, LINE 8)	5,846.18
1406	17 PAY 18 LIMIT	5,777.94
1407	17 PAY 18 LEVY	5,777.94
1408	FY 2019 HOME VISIT ADJUSTMENT = ((1405)-(1406)) =	68.24

FY 2019 SCHOOL-AGE CARE

1409	FY 2019 AUTHORITY (FROM UFARS EXPENDITURES)	506,743.25
1410	17 PAY 18 LIMIT	470,000.00
1411	17 PAY 18 LEVY	470,000.00
1412	FY 2019 SCH-AGE CARE ADJUSTMENT = ((1409)-(1410)) =	36,743.25
1413	ADULTS W/DISABILITIES ADJUST	
1414	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)	
1415	OTHER ADJUST (MEMO)	
1416	TOTAL OTHER ADJUST =(1414)+(1415)=	
1417	TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT = (1404)+(1405)+(1412) + (1413)+(1416) =	36,694.02

GENERAL DEBT SERVICE ADJUSTMENTS

1701	REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (762) X -1 =	392,748.69-
1702	OTHER ADJUST (MEMO) VOTER APPROVED	
1703	TOTAL DEBT SERV ADJUST VOTER APPROVED = (1701)+(1702) =	392,748.69-
1704	REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (763) X -1 =	67,936.24-
1705	OTHER ADJUST (MEMO) NON-VOTER APPROVED	
1706	TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1704)+(1705) + (1710)+(1717)+(1728)=	67,936.24-

FY 2021 LTFM DEBT LEVY ADJUST

1707	FY 2021 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 21 RPT, LINE 59)	2,385,573.76
1708	19 PAY 20 LIMIT	2,385,573.76
1709	19 PAY 20 LEVY	2,385,573.76
1710	FY 2021 LTFM DEBT LEVY ADJ =(1707)-(1708)=	

FY 2020 LTFM DEBT LEVY ADJUST

1711	FY 2020 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 20 RPT, LINE 59)	1,644,170.00
1712	18 PAY 19 LIMIT	1,644,170.00
1713	18 PAY 19 LEVY	1,644,170.00
1714	TOTAL ADJUSTMENT ADJ =(1711)-(1712)=	
1715	19 PAY 20 ADJ LIMIT	
1716	19 PAY 20 ADJ LEVY	
1717	FY 2020 LTFM DEBT LEVY ADJ =(1714)-(1715)=	

FY 2019 LTFM DEBT LEVY ADJUST

1718	FY 2019 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 19 RPT, LINE 59)	1,574,574.75
1719	17 PAY 18 LIMIT	1,574,576.00
1720	17 PAY 18 LEVY	1,574,576.00
1721	TOTAL ADJUSTMENT ADJ =(1718)-(1719)=	1.25-
1722	18 PAY 19 ADJ LIMIT	1.25-
1723	18 PAY 19 ADJ LEVY	1.25-
1724	19 PAY 20 ADJ LIMIT	
1725	19 PAY 20 ADJ LEVY	
1726	FY 2019 DEBT LIMIT ADJUST = (1722)+(1724) =	1.25-
1727	FY 2019 DEBT LEVY ADJUST = (1723)+(1725) =	1.25-
1728	FY 2019 LTFM DEBT LEVY ADJ =(1721)-(1726)=	

OTHER POSTEMPLOYMENT BENEFITS (OPEB) & PENSION DEBT SERVICE ADJUSTMENTS

1901	REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(921)OR(924)] X -1 =	
1902	OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED	
1903	TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1901)+(1902) =	
1904	REDUCTION DEBT EXCESS, NON-VOTER = GTR OF [(922)OR(925)] X -1 =	
1905	OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR	
1906	TOTAL ADJUSTMENT NON-VOTER APPROVED = (1904)+(1905) =	

ABATEMENT ADJUSTMENTS

INITIAL ABATEMENT LEVY ADJUSTMENT

2001	SCHOOL TAXES ABATED IN 2019	412,101.06-
2002	SCHOOL TAXES ADDED IN 2019	
2003	NET CHANGE IN SCHOOL TAXES = (2001)+(2002) =	412,101.06-
2004	ABATEMENT RECOVERY REVENUE [GTR OF ZERO OR -1 X (2003)]	412,101.06
2024	FY 2021 ABATEMENT AID	10,235.45
2005	INITIAL ABATEMENT LEVY ADJUSTMENT = (2004)-(2024) =	401,865.61

PAY 18 CERTIFIED LEVY PLUS AUDITOR ADJUSTMENT BY FUND

2006	GENERAL	38,555,215.87
2007	COMMUNITY SERVICE	1,073,814.38
2008	GENERAL DEBT SERVICE	15,089,279.76
2009	OPEB DEBT SERVICE	
2010	TOTAL	54,718,310.01

CERTIFIED LEVY RATIO BY FUND

2011	GENERAL (2006)/(2010)	.70461269
2012	COM SER (2007)/(2010)	.01962441
2013	GEN DBT (2008)/(2010)	.27576290
2014	OPEB DBT (2009)/(2010	
2015	TOTAL	1.00000000

ABATEMENT AID BY FUND (FROM PART III OF FY 2021 ABATEMENT AID REPORT)

2016	GENERAL	7,733.17
2017	COMMUNITY SERVICE	2,502.28
2018	GENERAL DEBT SERVICE	
2019	TOTAL	10,235.45
2020	EST FY 2021 ABATEMENT AID PRORATION FACTOR	1.00000000

PRORATED ABATEMENT AID BY FUND

2021	GENERAL (2020)X(2016)	7,733.17
2022	COM SER (2020)X(2017)	2,502.28
2023	GEN DBT (2020)X(2018)	
2024	TOTAL	10,235.45

INITIAL ABATE LEVY ADJUST BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)

2025	GENERAL=(2004)-(2024)-(2026)-(2027)-(2028)=	282,638.47
2026	COM SER [(2004)X(2012)]-(2022) =	5,584.96
2027	GDS DBT [(2004)X(2013)]-(2023) =	113,642.18
2028	OPEB DBT [(2004)X(2014)] =	
2005	TOTAL = (2004)-(2024)	401,865.61

ABATEMENT INTEREST ADJUSTMENT

2029	ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2019	6,172.05

ABATEMENT INTEREST ADJUST BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)

2030	GENERAL = (2029) -(2031) -(2032)-(2033) =	4,348.91
2031	COM SER (2029)X(2012)	121.12
2032	GEN DBT (2029)X(2013)	1,702.02
2033	OPEB DBT (2029)X(2014	
2029	TOTAL	6,172.05

FY 2019 ABATEMENT AID ADJUSTMENT (ZERO IF NO LEVY AUTHORITY IN FUND)

2034	GENERAL	
2035	COMMUNITY SERVICE	
2036	GEN DEBT	
2037	OPEB DEBT	
2038	TOTAL	

TOTAL REGULAR ABATEMENT LEVY ADJUST

2039	GENERAL = (2025)+(2030)+(2034)=	286,987.38
2040	COMMUNITY SERVICE = (2026)+(2031)+(2035)=	5,706.08
2041	GEN DEBT SERVICE = (2027)+(2032)+(2036)=	115,344.20
2042	OPEB DEBT SERVICE = (2028)+(2033)+(2037)=	
2043	TOTAL	408,037.66

CARRY-OVER ABATEMENT LEVY AUTHORITY

PAY 20 REGULAR ABATEMENT LIMIT

2044	GENERAL	185,433.02
2045	COMMUNITY SERVICE	4,275.07
2046	GENERAL DEBT SERVICE	83,231.59
2047	OPEB DEBT SERVICE	

PAY 20 REGULAR ABATEMENT LEVY

2048	GENERAL	185,433.02
2049	COMMUNITY SERVICE	4,275.07
2050	GENERAL DEBT SERVICE	83,231.59
2051	OPEB DEBT SERVICE	

CARRY-OVER ABATEMENT LEVY LIMIT (ZERO IF NO LEVY AUTHORITY IN FUND)

2052	GENERAL=(2044)-(2048) OR MEMO	
2053	COM SER=(2045)-(2049) OR MEMO	
2054	GEN DBT=(2046)-(2050) OR MEMO	
2055	OPEB DBT=(2047)-(2051) OR MEMO	
2056	TOTAL	

ADVANCE ABATEMENT LEVY ADJUSTMENT

2057	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2020	83,196.22-
2058	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2020	
2059	NET CHANGE IN SCHOOL TAXES (2057)+(2058)	83,196.22-
2060	TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1 X (2059)]	83,196.22

ADVANCE ABATEMENT AUTHORITY BY FUND

2061	GENERAL = (2060) -(2062)-(2063)-(2064)	58,621.11
2062	COM SER (2060)X(2012)	1,632.68
2063	GEN DBT (2060)X(2013)	22,942.43
2064	OPEB DBT (2060)X(2014	
2060	TOTAL	83,196.22

PREVIOUS ADVANCE ABATE LEVY
(PAY 19 PREVIOUS ADVANCE PLUS
PAY 19 ADVANCE LEVY)

2065	GENERAL	199,165.98
2066	COMMUNITY SERVICE	6,286.04
2067	GENERAL DEBT SERVICE	86,441.13
2068	OPEB DEBT SERVICE	
2069	TOTAL	291,893.15

ADVANCE ABATEMENT ADJUSTMENT BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2070	GENERAL=(2060)-(2069)-(2071)-(2072)-(2073)=	140,544.87-
2071	COM SER (2062)-(2066)	4,653.36-
2072	GEN DBT (2063)-(2067)	63,498.70-
2073	OPEB DBT (2064)-(2068	
2074	TOTAL	208,696.93-

TOTAL INITIAL LEVY LIMITATION
SUMMARY BEFORE OFFSETTING ADJUST

GENERAL FUND INITIAL LEVY SUMMARY

3001 GENERAL RMV
VOTER APPROVED
JOBZ EXEMPT
= (566)+(1330) = 16,266,908.10

3002 GENERAL RMV OTHER
JOBZ EXEMPT
= (567)+(1331) = 7,137,217.72

3003 GENERAL NTC
VOTER APPROVED
JOBZ EXEMPT
= (568)+(1332) = 6,490,673.23

3004 GENERAL NTC OTHER
JOBZ EXEMPT
+(570)+(1333)+(2039)
+(2052)+(2070) = 14,833,554.55

3005 TOTAL GENERAL FUND
INITIAL LEVY LIMITATION
= (569)+(3001)+(3002)
+ (3003)+(3004) = 44,728,353.60

COMMUNITY SERV INITIAL LEVY SUMMARY

3006 TOTAL COMMUNITY SERVICE
FUND INITIAL LEVY LIMITATION
= (634)+(1417)+(2040)
+ (2053)+(2071) = 1,117,751.80

GEN DEBT SERV INITIAL LEVY SUMMARY

3007 GEN DEBT SERVICE
VOTER APPROVED
JOBZ NONEXEMPT
= (815)+(1703)+(2041)
+ (2054)+(2072) = 12,863,267.81

3008 GEN DEBT SERVICE
OTHER
JOBZ NONEXEMPT
= (816)+(1706)+(2041)
+ (2054)+(2072) = 2,216,071.65

3009 TOTAL DEBT SERVICE FUND
INITIAL LEVY LIMITATION
= (3007)+(3008) = 15,079,339.46

OPEB/PENSION DEBT SERVICE INITIAL
LEVY SUMMARY

3010 OPEB/PENSION DEBT
SERVICE VOTER APPROVED
JOBZ NONEXEMPT
= (903)+(1901)+(2042)
+ (2055)+(2073) =

3011 OPEB/PENSION DEBT
SERVICE OTHER
JOBZ NONEXEMPT
=(908)+(1904)+(2042)
+ (2055)+(2073) =

3012 TOTAL OPEB/PENSION DEBT
SERVICE FUND INITIAL
LEVY LIMITATION
= (3010)+(3011) =

OFFSETTING ADJUSTMENTS
(COUNTY AUDITORS CANNOT SPREAD
LEVIES BASED ON A NEGATIVE TAX RATE.
TOTAL LEVY LIMITATIONS BY TRUTH IN
TAXATION LEVY/FUND CATEGORY SHOWN ON
PAGE 31 MUST BE ZERO OR GREATER).

OFFSET CARRIED FORWARD

3013 GENERAL
3014 GENERAL DEBT SERVICE
3015 OPEB/PENSION DEBT
SERVICE

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL AND COM SERV FUNDS

3016 GEN RMV VOTER
JOBZ EXEMPT
POSITIVE OFFSET
GTR 0 OR [0-(3001)]

3017 GEN RMV OTHER
JOBZ EXEMPT
POSITIVE OFFSET
GTR 0 OR [0-(3002)]

3018 GEN NTC VOTER
JOB EXEMPT
POSITIVE OFFSET
GTR 0 OR [0-(3003)]

3019 GEN NTC OTHER
JOBZ EXEMPT
POSITIVE OFFSET
GTR 0 OR [0-(3004)]

3020 COM SERV
POSITIVE OFFSET
GTR 0 OR [0-(3006)]

COLLECT NEGATIVE ADJUSTMENTS IN
GENERAL AND COMM ED FUNDS

3021 GEN RMV VOTER
JOBZ EXEMPT
NEGATIVE OFFSET

3022 GEN RMV OTHER
JOBZ EXEMPT
NEGATIVE OFFSET

3023 GEN NTC VOTER
JOB EXEMPT
NEGATIVE OFFSET

3024 GEN NTC OTHER
JOBZ EXEMPT
NEGATIVE OFFSET

3025 COM SERV
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN GEN AND COM SERV

3026 GEN RMV VOTER
JOBZ EXEMPT
NET OFFSET ADJ
= (3016)+(3021) =

NET OFFSETTING ADJUS (CONT)

3027 GEN RMV OTHER
JOBZ EXEMPT
NET OFFSET ADJ
= (3017)+(3022) =

3028 GEN NTC VOTER
JOB EXEMPT
NET OFFSET ADJ
= (3018)+(3023) =

3029 GEN NTC OTHER
JOBZ EXEMPT
NET OFFSET ADJ
= (3019)+(3024) =

3030 COM SERV
NET OFFSET ADJ
= (3020)+(3025) =

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3031 GDS VOTER
JOBZ NONEXEMPT
POSITIVE OFFSET
GTR OF 0 OR [-(3007)]

3032 GDS OTHER
JOBZ NONEXEMPT
POSITIVE OFFSET
GTR OF 0 OR [-(3008)]

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3033 GDS VOTER
JOBZ NONEXEMPT
NEGATIVE OFFSET

3034 GDS OTH
JOBZ NONEXEMPT
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3035 GDS VOTER
JOBZ NONEXEMPT
NET OFFSET ADJ
= (3031)+(3033) =

POSITIVE OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FND (CONT)

3036 GDS OTH
JOBZ NONEXEMPT
NET OFFSET ADJ
= (3032)+(3034) =

3037 OPEB/PENSION DEBT SERVICE
VOTER JOBZ NONEXEMPT
POSITIVE OFFSET
GTR OF 0 OR [-(3010)]

POSITIVE OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3038 OPEB/PENSION DEBT SERVICE
OTHER JOBZ NONEXEMPT
POSITIVE OFFSET
GTR OF 0 OR [-(3011)]

COLLECT NEGATIVE ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3039 OPEB/PENSION DEBT SERVICE
VOTER JOBZ NONEXEMPT
NEGATIVE OFFSET

3040 OPEB/PENSION DEBT SERVICE
OTHER JOBZ NONEXEMPT
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3041 OPEB/PENSION DEBT SERVICE
VOTER JOBZ NONEXEMPT
NET OFFSET ADJ
= (3037)+(3039) =

3042 OPEB/PENSION DEBT SERVICE
OTHER JOBZ NONEXEMPT
NET OFFSET ADJ
= (3038)+(3040) =

NET NEGATIVE ADJUSTMENT BALANCE
TO BE CARRIED FORWARD

3043 GENERAL ADJUST BALANCE
FORWARD = (3013)-(3026)
-(3027)-(3028)-(3029)
-(3030) =

NET NEGATIVE ADJUSTMENT (CONT)

3044 GENERAL DEBT SERVICE
ADJUST BALANCE FORWARD
=(3014)-(3035)
-(3036)=

3045 OPEB/PENSION DEBT SERVICE
ADJUST BALANCE FORWARD
=(3041)-(3042)=

3046 TOTAL ADJUST BALANCE
FORWARD =(3043)
+(3044)+(3045)=

LEVY AFTER OFFSETS
STARTING POINT FOR MAX
EFFORT ADJUSTMENTS

3500	GEN DEBT VOTER APPR	12,863,267.81
3501	GEN DEBT OTHER	2,216,071.65
3502	OPEB DEBT VOTER APPR	
3503	OPEB DEBT OTHER	
3504	GENERAL NTC VOTER	6,490,673.23
3505	GENERAL NTC OTHER	14,833,554.55
3506	COMMUNITY SERVICE	1,117,751.80

MAXIMUM EFFORT LOAN AID

3507 ACT MAX EFF LOAN AID
FOR FY 2018 (FUND 7)
3508 ACT MAX EFF LOAN AID
FOR FY 19 (ALL FUNDS)
3509 ACT MAX EFF LOAN AID
FOR FY 20 (ALL FUNDS)
3510 ACT MAX EFF LOAN AID
FOR FY 21 (ALL FUNDS)
3511 EST/ACT MAX EFF LOAN
AID FY 22 (LAST YEAR)
3512 PAY 18 ACT MAX EFF LOAN
AID LEVY LIMIT ADJUST
(ALL FUNDS) =
3513 PAY 19 ACT MAX EFF LOAN
AID LEVY LIMIT ADJUST
(ALL FUNDS) =
3514 PAY 20 ACT MAX EFF LOAN
AID LEVY LIMIT ADJUST
(ALL FUNDS) =
3515 REQUESTED DEBT
DEFEASANCE AMOUNT
BY END OF FY 2022
3516 BAL AVAIL END FY 2022
=(3507)+(3508)+(3509)
+(3510)+(3511)-(3512)
-(3513)-(3514)-(3515)

MAXIMUM EFFORT LOAN AID (CONT)

3517 PLANNED LEVY REDUCTION
ALL FUNDS FOR PAY 21
NOT GTR THAN BAL AVAI

LEVY LIMITS ARE REDUCED
IN THE FOLLOWING ORDER

3518 GEN DEBT VOTER =
3519 GEN DEBT OTHER =
3520 OPEB DEBT VOTER =
3521 OPEB DEBT OTHER =
3522 GENERAL NTC VOTER =
3523 GENERAL NTC OTHER =
3524 COMMUNITY SERVICE =

3525 MAX EFF LEVY LIMIT ADJ =
SUM (3518) TO (3524)=

3526 MAX EFFORT LOAN EST AID
THRU FY 2022 RETAINED
FOR FUTURE USE
=(3516) - (3525) =

TACONITE REFERENDUM DATA
INFORMATION ONLY

4001	1983-84 RESIDENT PU	
4002	2011-12 RESIDENT PU	
46	2019-20 RES PU (PRE)	7,987.82
59	2021-22 ADJ PU (EST)	9,180.60

4003 TACONITE REG REF PU
=GTR (4001) OR (46)=

4004 2011 NET TAX CAPACITY
4005 TAC REF REV REDUCT FOR
BOTH REG AND ADD REF
= (4004) X 1.8% =

FY 2022 TAC REG REF REV
(PAY 01 REF LEVY REQ)

4006 REG FRONT END FORMULA
= (4003) X $175 =
4007 TAC REG REF REV = GTR
0 OR [(4006)-(4005)]=

FY 2022 TAC ADD REF REV

4008 FY 13 REF REV ALLOW
4009 TAC REF ADD ALLOWANCE
= (4008) + $415 =
4010 ADD FRONT END FORMULA
= (4002) X (4009) =
4011 TAC ADD BASE = GTR 0
OR [(4010)-(4005)] =
4012 TAC ADD REF REVENUE
= (4011) X 22.5% =

FY 2022 TAC TOTAL REF REV
(JULY 2021 PAYMENT)

4013 TAC TOTAL REF REV
= (4007) + (4012) =
4014 MAXIMUM EC RESERVE
= (59) X $25 =
4015 RSVD EARLY CHILDHOOD
= LSR(4013)OR(4014)=

FY 2020 TACONITE RECEIPTS
(FEB 2020 & AUG 2020 PYMT)
USED TO CALCULATE PAY 21
LEVY LIMITATION REDUCTION

4016 TAC POT 13.72 CENTS
PER TON (INITIAL AMT)
4017 CITY/TWP REPLACEMENT
NOT USED THIS YEAR

4018 TAC POT ALLOCATED TO
OTHER TAC SCHOOL DIST
TO FUND LINE (4028)

4019 TAC POT ALLOCATED TO
CITIES AND TOWNSHIPS
(SEE SPREADSHEET)
AUG 2020 PYMTS MADE

4020 TAC POT RECEIPTS BASE
= (4016) - (4017) -
(4018) - (4019) =

4021 MINING 3.43 CENTS/TON

4022 TAC RAILR GRANDFATHER
4023 DEER RVR GRANDFATHER

4024 FY 2020 ELIGIBLE TAC
RECEIPTS BASE AMOUNT
=SUM(4020) TO (4023)=

4025 MAX TAC REDUCT = 95%
OF [(4024) + (4019)]

TACONITE RECEIPTS (CONT)

4026 TOTAL PAY 19 TAC LEVY
LIMIT ADJUST ON LEVY
LIMIT & CERTIFICATION

4027 FY 2020 ELIG DIST TAC
REPL AMT PLUS PAY 19
TAC LEVY ADJUSTMENT
=(4024)+(4026)-(4019)

4028 TAC POT ALLOCATED FROM
OTHER TAC SCH DIST FOR
PAY 19 LEVY REPLACMENT
[NOT INCL IN (4024)]

4029 TAC PROP TAX RELIEF
ACCOUNT TRANSFER FOR
PAY 19 LEVY REPLACMENT
[NOT INCL IN (4024)]

4030 FY 2020 ADDITIONAL TAC
POT 11 CENTS/TON
[NOT INCL IN (4024)]
4031 FY 2020 TAC BLDG MAINT
& REPAIR 4 CENTS/TON
[NOT INCL IN (4024)]

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT

4032 COMMUNITY SERVICE
4033 OTHER GENERAL NTC

4034 REDUCED OTHER NTC FOR
LIMITED LTFM LEVY

4035 OTHER GENERAL RMV

4036 OP REFERENDUM (VOTER)
4037 = 50% OF (4036) =

4038 CAP PROJ LIMIT(VOTER)
4039 = 50% OF (4038) =

4040 NET OPEB DEBT SERV LEVY
NON-VOTER APPR BONDS

4041 NET OPEB DEBT SERV LEVY
FOR VOTER APPR BONDS
4042 = 50% OF (4041) =

4043 NET GEN DEBT SERV LEVY
NON-VOTER APPR BONDS

4044 NET GEN DEBT SERV LEVY
FOR VOTER APPR BONDS
4045 = 50% OF (4044) =

LEVY TACONTE ADJUST (CONT)

FY 2022 LEVY, AID & REVENUE SUMMARY
BY FUND CONTINUES ON PAGE 30

4046 COM SERV = -1 X (LSR
OF (4025) OR (4032))=
4047 REMAINING REDUCTION
= (4025)+(4046) =

4048 GEN OTH NTC = -1 X (LSR
OF (4034) OR (4047))=
4049 REMAINING REDUCTION
= (4047)+(4048) =

4050 OPEB TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4040) OR (4049))=
4051 REMAINING REDUCTION
= (4049)+(4050) =

4052 GDS TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4043) OR (4051))=
4053 REMAINING REDUCTION
= (4049)+(4052) =

4054 GEN OTH RMV = -1 X (LSR
OF (4035) OR (4053))=
4055 REMAINING REDUCTION
= (4053)+(4054) =

4056 OPER REF = -1 X (LSR
OF (4037) OR (4055))=
4057 REMAINING REDUCTION
= (4055)+(4056) =

4058 CAP PROJ = -1 X (LSR
OF (4039) OR (4057))=
4059 REMAINING REDUCTION
= (4057)+(4058) =

4060 OPEB DEBT TAC ADJUST
VOTER APPR= -1 X (LSR
OF (4042) OR (4059))=

4061 REMAINING REDUCTION
= (4059)+(4060) =

4062 GDS TACONITE ADJUST
VOTER APPR= -1 X (LSR
OF (4045) OR (4061))=

4063 TOTAL TACONITE LEVY
LIMITATION ADJUST =
(4046)+(4048)+(4050)+
(4052)+(4054)+(4056)+
(4058)+(4060)+(4062)=

4064 CITY/TOWNSHIP DISTRIBUTION
= (4025)+(4063) =

FY 2022 LEVY, AID & REVENUE SUMMARY BY FUND
(ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)

GENERAL FUND

5001 GEN RMV VOTER APPROVED JOBZ EXEMPT = (3001) +(3026)+(4056) = 16,266,908.10

5002 GENERAL RMV OTHER JOBZ EXEMPT = (3002) +(3027)+(4054) = 7,137,217.72

5003 GEN NTC VOTER APPROVED JOBZ EXEMPT = (3003)+ (3028)+(3522)+(4058)= 6,490,673.23

5004 GENERAL NTC OTHER PHASED OUT IN FY18

5005 GENERAL NTC OTHER JOBZ EXEMPT = (3004)+ (3029)+(3523)+(4048)= 14,833,554.55

5006 TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004)+(5005) = 44,728,353.60

5007 TOTAL GENERAL FUND AID = (322)+(328)+(333) + (339)+(355)+(380) +(408)+(493)+(2021)= 79,302,990.85

5008 MAX EFFORT LOAN AID USED = -(3522)-(3523) =

5009 TACONITE RECEIPTS = - (4048)-(4054) - (4056)-(4058) =

5010 TOTAL GENERAL FUND REVENUE = (5006)+ (5007)+(5008)+(5009)=124,031,344.45

COMMUNITY SERVICE FUND

5011 TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3006)+ (3030)+(3524)+(4046)= 1,117,751.80

5012 TOTAL COMMUNITY SERVICE FUND AID = (611)+(621)+(626) + (632)+(2022) = 136,896.22

COMMUNITY SERVICE FUND

5013 MAX EFFORT LOAN AID USED = -(3524) =

5014 TACONITE RECEIPTS = -(4046) =

5015 TOTAL COMM SERV FUND REVENUE = (5011) +(5012)+(5013)+(5014) 1,254,648.02

GENERAL DEBT SERVICE FUND

5016 GEN DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (3007)+ (3035)+(3518)+(4062)= 12,863,267.81

5017 GEN DEBT SERV OTHER JOBZ NONEXEMPT = (3008) (3036)+(3519)+(4052)= 2,216,071.65

5018 TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5016)+(5017) = 15,079,339.46

5019 TOTAL DEBT SERVICE FUND AID = (488)+ (779)+(798)+(2023) =

5020 MAX EFFORT LOAN AID USED =(3515)-(3518)-(3519)

5021 TACONITE RECEIPTS = -(4052)-(4062) =

5022 TOTAL DEBT SERVICE FUND REVENUE = (5018) +(5019)+(5020)+(5021) 15,079,339.46

OPEB/PENSION DEBT SERVICE FUND

5023 OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT =(3010)+ (3041)+(3520)+(4060)=

5024 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT=(3011)+ (3042)+(3521)+(4050)=

OPEB/PENSION DEBT SERVICE FUND (CONT

5025 TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5023)+(5024) =

5026 MAX EFFORT LOAN AID USED = -(3520)-(3521) =

5027 TACONITE RECEIPTS = -(4050)-(4060) =

5028 TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5025)+(5026)+(5027)

TOTAL, ALL FUNDS

5029 TOTAL LEVY LIMIT = (5006)+(5011) + (5018)+(5025) = 60,925,444.86

5030 TOTAL AID = (5007)+(5012) + (5019) = 79,439,887.07

5031 TOTAL MAX EFFORT AID USED = (5008)+(5013) + (5020)+(5026) =

5032 TOTAL TACONITE RECEIPTS = (5009)+(5014) + (5021)+(5027) =

5033 TOTAL REVENUE = (5010)+(5015) + (5022)+(5028) = 140,365,331.93

I. COMPUTATION OF 2020 PAYABLE 2021 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	16,736,233.80	469,325.70-	N/A			16,266,908.10
GEN-RMV OTHER-EXEMP	7,280,907.91	143,690.19-	N/A			7,137,217.72
GEN-NTC VOTER-EXEMP	6,477,668.94		N/A			6,490,673.23
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	14,719,393.82	32,281.78-	146,442.51			14,833,554.55
TOTAL GENERAL	45,214,204.47	632,293.38-	146,442.51			44,728,353.60
COM SERV-EXEMP	1,080,005.06	36,694.02	1,052.72			1,117,751.80
DEBT-VOTER-NONEXEMP	13,204,171.00	392,748.69-	51,845.50			12,863,267.81
DEBT-OTHER-NONEXEMP	2,284,007.89	67,936.24-				2,216,071.65
TOTAL DEBT SERV	15,488,178.89	460,684.93-	51,845.50			15,079,339.46
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	61,782,388.42	1,056,284.29-	199,340.73			60,925,444.86

II. COMPARISON OF 2019 PAYABLE 2020 LEVY LIMITATION WITH 2020 PAYABLE 2021 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2019 PAY 2020 LIMITATION	2020 PAY 2021 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	43,482,930.97	44,728,353.60	1,245,422.63	2.86
COMMUNITY SERVICE	1,100,103.03	1,117,751.80	17,648.77	1.60
GENERAL DEBT SERVICE	14,724,982.64	15,079,339.46	354,356.82	2.41
OPEB DEBT SERVICE				
TOTAL	59,308,016.64	60,925,444.86	1,617,428.22	2.73

III. COMPARISON OF 2019 PAYABLE 2020 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH
2020 PAYABLE 2021 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2019 PAY 2020 CERTIFIED LEVY + ADJUSTMENTS	2020 PAY 2021 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	43,482,930.97			
COMMUNITY SERVICE	1,100,103.03			
GENERAL DEBT SERVICE	14,724,982.64			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	59,308,016.64			

LINE # LIMITATION COMPONENTS	2019 PAY 2020 LIMITATION	2019 PAY 2020 CERTIFIED LEVY	2020 PAY 2021 LIMITATION	2020 PAY 2021 PROPOSED LEVY	2020 PAY 2021 CERTIFIED LEVY	NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001) GENERAL-RMV VOTER-JOBZ EXEMPT	16,344,139.49	16,344,139.49	16,266,908.10	16,266,908.10		
(5002) GENERAL-RMV OTHER-JOBZ EXEMPT	7,272,900.47	7,272,900.47	7,137,217.72	7,137,217.72		
(5003) GENERAL-NTC VOTER-JOBZ EXEMPT	6,277,202.62	6,277,202.62	6,490,673.23	6,490,673.23		
(5004) GENERAL-NTC OTHER-GENED-EXEMPT	N/A	N/A	N/A	N/A	N/A	*1
(5005) GENERAL-NTC OTHER-JOBZ EXEMPT	13,588,688.39	13,588,688.39	14,833,554.55	14,833,554.55		
(5011) COMMUNITY SERV-NTC OTHER-EXEMPT	1,100,103.03	1,100,103.03	1,117,751.80	1,117,751.80		
(5016) GENL DEBT-NTC VOTER-NONEXEMPT	12,459,414.20	12,459,414.20	12,863,267.81	12,874,090.08		*2
(5017) GENL DEBT-NTC OTHER-NONEXEMPT	2,265,568.44	2,265,568.44	2,216,071.65	2,374,131.50		*2
(5023) OPEB DEBT-NTC VOTER-NONEXEMPT						
(5024) OPEB DEBT-NTC OTHER-NONEXEMPT						
SUBTOTALS BY FUND						
(5006) GENERAL FUND	43,482,930.97	43,482,930.97	44,728,353.60	44,728,353.60		
(5011) COMMUNITY SERVICES FUND	1,100,103.03	1,100,103.03	1,117,751.80	1,117,751.80		
(5018) GENERAL DEBT SERVICE FUND	14,724,982.64	14,724,982.64	15,079,339.46	15,248,221.58		
(5025) OPEB/PENSION DEBT SERVICE FUND						
SUBTOTALS BY TAX BASE						
REFERENDUM MARKET VALUE	23,617,039.96	23,617,039.96	23,404,125.82	23,404,125.82		
NET TAX CAPACITY	35,690,976.68	35,690,976.68	37,521,319.04	37,690,201.16		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
VOTER APPROVED	35,080,756.31	35,080,756.31	35,620,849.14	35,631,671.41		
OTHER	24,227,260.33	24,227,260.33	25,304,595.72	25,462,655.57		
TOTAL LEVY						
TOTAL LEVY	59,308,016.64	59,308,016.64	60,925,444.86	61,094,326.98		
ALLOWABLE INCREASE						
ALLOWABLE INCREASE AMOUNT				168,882.12-		
MAXIMUM ALLOWABLE CERTIFIED LEVY				60,925,444.86		

FOOTNOTES:
*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017
*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, HTTP://EDUCATION.STATE.MN.US.

LINE #	LIMITATION COMPONENTS	2019 PAY 2020 LIMITATION	2019 PAY 2020 CERTIFIED LEVY	2020 PAY 2021 LIMITATION	2020 PAY 2021 PROPOSED LEVY	2020 PAY 2021 CERTIFIED LEVY	NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED JOBZ EXEMPT:							
(309)	1ST TIER RMV REFER	4,235,036.00	4,235,036.00	4,223,076.00	4,223,076.00		*3
(310)	2ND TIER RMV REFER	8,117,919.55	8,117,919.55	8,094,994.05	8,094,994.05		*3
(311)	UNEQUALIZED RMV REFER	3,989,403.91	3,989,403.91	4,418,163.75	4,418,163.75		
(1032)	FY 2021 1ST TIER REF ADJUST	11,940.00	11,940.00	38,364.00-	38,364.00-		*3
(1040)	FY 2021 2ND TIER REF ADJUST	18,308.00	18,308.00	73,537.95-	73,537.95-		*3
	FY 2021 3RD TIER REF ADJUST	322,047.70	322,047.70	N/A	N/A	N/A	
(1048)	FY 2021 UNEQUAL REF ADJUST	273,404.24-	273,404.24-	36,138.89-	36,138.89-		
(1054)	FY 2021 TBRA ALLOC ADJUST						*3
(1063)	FY 2021 REF HOLD HARMLESS ADJ						
(1100)	FY 2019 1ST TIER REF ADJUST	25,254.00-	25,254.00-	51,891.00-	51,891.00-		
(1114)	FY 2019 2ND TIER REF ADJUST	38,722.80-	38,722.80-	79,566.20-	79,566.20-		
(1121)	FY 2019 3RD TIER REF ADJUST	13,134.63-	13,134.63-	149,631.54	149,631.54		
(1128)	FY 2019 UNEQUAL REF ADJUST			339,459.20-	339,459.20-		
(1134)	FY 2019 TBRA ALLOC ADJUST						
(1146)	FY 2019 REF HOLD HARMLESS ADJ						
(1317)	OTHER RMV REF ADJUST (MEMO)						
(3026)	RMV REF NET OFFSET ADJUST						
(4056)	REFERENDUM TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV VOTER APPROVED JOBZ EXEMPT	16,344,139.49	16,344,139.49	16,266,908.10	16,266,908.10		
GENERAL REFER MARKET VALUE OTHER JOBZ EXEMPT:							
(306)	1ST TIER LOCAL OPTIONAL	2,757,508.03	2,757,508.03	2,749,708.03	2,749,708.03		*4
(236)	2ND TIER LOCAL OPTIONAL	3,903,598.40	3,903,598.40	3,892,574.40	3,892,574.40		*4
(239)	EQUITY	654,128.92	654,128.92	638,625.48	638,625.48		*4
(241)	TRANSITION						*4
(1012)	FY 2021 LOR TIER 1 ADJUST	16,875.20	16,875.20				*4
(1016)	FY 2021 LOR TIER 2 ADJUST	N/A	N/A	35,361.60-	35,361.60-		*4
(1020)	FY 2021 EQUITY ADJUST	14,901.51-	14,901.51-	19,040.16-	19,040.16-		*4
(1024)	FY 2021 TRANSITION ADJUST						*4
	FY 2021 1ST TR BRD-APPR REF ADJ			N/A	N/A	N/A	
	FY 2021 TBRA ALLOC ADJUST			N/A	N/A	N/A	
	FY 2021 REF HOLD HARMLESS ADJ			N/A	N/A	N/A	
(1056)	FY 2021 LOR TIER 1 TBRA ADJUST	N/A	N/A				*3
(1065)	FY 2021 LOR TIER 1 HOLD HARM AD	N/A	N/A				
(1079)	FY 2019 LOCATION EQUITY ADJ	35,692.32-	35,692.32-	73,339.28-	73,339.28-		
(1086)	FY 2019 EQUITY ADJUST	8,616.25-	8,616.25-	15,949.15-	15,949.15-		
(1093)	FY 2019 TRANSITION ADJUST						
(1107)	FY 2019 1ST TR BRD-APPR REF ADJ						
(1140)	FY 2019 TBRA ALLOC ADJUST						
(1152)	FY 2019 REF HOLD HARMLESS ADJ						
(1321)	OTHER ADJ, GEN OTHER RMV						
(3027)	GENERAL OTH RMV NET OFFSET ADJ						
(4054)	GENERAL OTH RMV TACONITE ADJUST						
(5002)	TOTAL GENERAL - RMV OTHER JOBZ EXEMPT	7,272,900.47	7,272,900.47	7,137,217.72	7,137,217.72		

FOOTNOTES:

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.

LINE #	LIMITATION COMPONENTS	2019 PAY 2020 LIMITATION	2019 PAY 2020 CERTIFIED LEVY	2020 PAY 2021 LIMITATION	2020 PAY 2021 PROPOSED LEVY	2020 PAY 2021 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED JOBZ EXEMPT:							
(552)	CAPITAL PROJECT REFERENDUM	6,277,202.62	6,277,202.62	6,477,668.94	6,477,668.94		
(1324)	OTHER NTC VOTER ADJ (MEMO)			13,004.29	13,004.29		
(3028)	NTC VOTER NET OFFSET ADJ						
(3522)	NTC VOTER MAX EFFORT ADJ						
(4058)	CAPITAL PROJ TACONITE ADJ						
(5003)	TOTAL GENERAL - NTC VOTER APPROVED JOBZ EXEMPT	6,277,202.62	6,277,202.62	6,490,673.23	6,490,673.23		
GENERAL NET TAX CAPACITY OTHER GENED JOBZ EXEMPT:							
	STUDENT ACHIEVEMENT (GENED)	N/A	N/A	N/A	N/A	N/A	*1
(5004)	TOTAL GENERAL-NTC OTHER GENED JOBZ EXEMPT	N/A	N/A	N/A	N/A	N/A	

FOOTNOTES:
*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017

LINE #	LIMITATION COMPONENTS	2019 PAY 2020 LIMITATION	2019 PAY 2020 CERTIFIED LEVY	2020 PAY 2021 LIMITATION	2020 PAY 2021 PROPOSED LEVY	2020 PAY 2021 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT:							
	INITIAL LEVIES:						
(230)	OPERATING CAPITAL	1,132,953.12	1,132,953.12	1,177,300.12	1,177,300.12		*4
(332)	ALT TEACHER COMP (Q COMP)	818,224.38	818,224.38	815,447.11	815,447.11		*5
(353)	ACHIEVEMENT & INTEGRATION	343,564.80	343,564.80	363,901.89	363,901.89		*6
(357)	FY 2021 REEMPLOYMENT INS	70,000.00	70,000.00	150,000.00	150,000.00		
(359)	SAFE SCHOOLS	331,437.60	331,437.60	330,501.60	330,501.60		
(362)	SAFE SCHOOLS INTERMEDIATE	138,099.00	138,099.00	137,709.00	137,709.00		
(365)	JUDGMENT						*7
(367)	ICE ARENA						
(379)	FY 2021 CAREER TECHNICAL	111,842.15	111,842.15	111,842.15	111,842.15		
(383)	FY 2020 ANNUAL OTHER POST-EMPLOYMENT BENEFITS (OPEB)	752,088.17	752,088.17	915,707.98	915,707.98		
(494)	LT FACILITIES EQUAL	1,232,939.59	1,232,939.59	1,292,881.22	1,134,838.54		*5
(495)	LT FACILITIES UNEQUAL	7,721,514.48	7,721,514.48	8,639,884.86	8,797,927.54		
(505)	DISABLED ACCESS						
(549)	BUILDING/LAND LEASE	774,080.36	774,080.36	784,217.89	784,217.89		
(550)	COOP BUILDING REPAIR						
(551)	OTHER CAPITAL (MEMO)						
(554)	CONSOL/TRANSITION						
(555)	REORG OPERATING DEBT						
(556)	FY 2021 HEALTH BENEFITS						
(557)	ADDITIONAL RETIREMENT						
(558)	SEVERANCE						
(559)	ADMINISTRATIVE DISTRICT						
(560)	SWIMMING POOL						
(561)	TREE GROWTH						
(562)	CONSOL/RETIREMENT						
(563)	ECON DEV ABATEMENT						
(564)	OTHER GENERAL (MEMO)						
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER JOBZ EXEMPT	13,426,743.65	13,426,743.65	14,719,393.82	14,719,393.82		

FOOTNOTES:
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*5 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
*6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*7 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2021. FOR PAYABLE 2020 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2019 PAY 2020 LIMITATION	2019 PAY 2020 CERTIFIED LEVY	2020 PAY 2021 LIMITATION	2020 PAY 2021 PROPOSED LEVY	2020 PAY 2021 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):							
	LEVY ADJUSTMENTS:						
(1004)	FY 2021 OPER CAPITAL ADJUST	44,841.03-	44,841.03-	6,574.48-	6,574.48-		*4
(1072)	FY 2019 OPER CAPITAL ADJUST	20,214.58-	20,214.58-	2,108.69	2,108.69		
(1156)	FY 2021 ALT TEACHER COMP ADJUST	6,598.99	6,598.99	14,002.39-	14,002.39-		*8
(1163)	FY 2019 ALT TEACHER COMP ADJUST						
(1167)	FY 2021 ACHIEVE & INTEG ADJUST			19,866.34	19,866.34		*6
(1174)	FY 2019 ACHIEVE & INTEG ADJUST	8,118.37-	8,118.37-	11,743.58-	11,743.58-		*6
(1179)	FY 2019 REEMPLOYMENT ADJUST	19,625.78	19,625.78	1,192.60	1,192.60		
(1184)	FY 2019 SAFE SCHOOLS ADJUST	3,426.48-	3,426.48-	6,226.92-	6,226.92-		
(1189)	FY 2019 SAFE SCHOOLS INTERM ADJ	1,427.70-	1,427.70-	2,594.55-	2,594.55-		
(1193)	FY 2019 CAREER TECHNICAL ADJUST			16,613.79-	16,613.79-		
(1197)	FY 2019 HEALTH BENEFITS ADJUST						
(1203)	FY 2019 ANNUAL OPEB ADJUST	128,594.07-	128,594.07-				
(1207)	FY 2021 LTFM EQUAL ADJUST	15,124.00	15,124.00	15,352.00-	15,352.00-		
(1211)	FY 2021 LTFM UNEQUAL ADJUST	16,480.00-	16,480.00-	52,068.56-	52,068.56-		
(1218)	FY 2020 LTFM EQUAL ADJUST	17,404.00-	17,404.00-	18,088.00-	18,088.00-		
(1225)	FY 2020 LTFM UNEQUAL ADJUST	16,341.22-	16,341.22-	101,336.18	101,336.18		
(1236)	FY 2019 LTFM EQUAL ADJUST	3,121.48	3,121.48	48,324.60-	48,324.60-		
(1247)	FY 2019 LTFM UNEQUAL ADJUST	66,719.79	66,719.79	48,324.60	48,324.60		
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE GENERAL NTC OTHER JOBZ EXEMPT	145,657.41-	145,657.41-	18,760.46-	18,760.46-		

FOOTNOTES:
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*8 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2021. FOR PAYABLE 2020 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2019 PAY 2020 LIMITATION	2019 PAY 2020 CERTIFIED LEVY	2020 PAY 2021 LIMITATION	2020 PAY 2021 PROPOSED LEVY	2020 PAY 2021 CERTIFIED LEVY	NOTES
	GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):						
	LEVY ADJUSTMENTS:						
(1309)	PAY 18 LEASE ADJUST	22,087.25-	22,087.25-	13,521.32-	13,521.32-		
(1310)	LEASE LEVY ADJ (MEMO)						
(1311)	OTHER CAPITAL ADJUST (MEMO)						
(760)	FY 2022 FAC & EQUIP BOND ADJUST						
(1313)	ECON DEV ABATE ADJUST						
(1314)	DEBT SURPLUS ADJUST						
(1329)	OTHER GENERAL ADJUST						
(2039)	ABATEMENT ADJUSTMENT	185,433.02	185,433.02	286,987.38	286,987.38		*11
(2052)	CARRY-OVER ABATEMENT ADJUST						*12
(2070)	ADVANCE ABATEMENT ADJUST	144,256.38	144,256.38	140,544.87-	140,544.87-		*13
(3029)	GENERAL OTH NTC NET OFFSET ADJ						
(3523)	GEN OTH NTC MAX EFFORT ADJ						
(4048)	GENERAL OTH NTC TACONITE ADJUST						
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER JOBZ EXEMPT	307,602.15	307,602.15	132,921.19	132,921.19		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 35 GENERAL NTC OTHER JOBZ EXEMPT	13,426,743.65	13,426,743.65	14,719,393.82	14,719,393.82		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 36 GENERAL NTC OTHER JOBZ EXEMPT	145,657.41-	145,657.41-	18,760.46-	18,760.46-		
(5005)	TOTAL GENERAL - NTC OTHER JOBZ EXEMPT	13,588,688.39	13,588,688.39	14,833,554.55	14,833,554.55		

FOOTNOTES:
*11 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2022 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2021. FOR PAYABLE 2020 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2019 PAY 2020 LIMITATION	2019 PAY 2020 CERTIFIED LEVY	2020 PAY 2021 LIMITATION	2020 PAY 2021 PROPOSED LEVY	2020 PAY 2021 CERTIFIED LEVY	NOTES
COMMUNITY SERVICE JOBZ EXEMPT:							
(610)	BASIC COMMUNITY EDUC	306,969.00	306,969.00	306,969.00	306,969.00		*14
(620)	EARLY CHILD FAMILY	324,815.26	324,815.26	316,966.83	316,966.83		*15
(625)	HOME VISITING	6,504.01	6,504.01	6,908.23	6,908.23		
(627)	ADULTS W/ DISABILITIES	5,202.00	5,202.00	5,202.00	5,202.00		
(631)	SCHOOL-AGE CARE	482,902.00	482,902.00	443,959.00	443,959.00		*15
(633)	OTHER COMM ED (MEMO)						
(1404)	FY 2021 EARLY CHILD FAMILY ADJ	2,404.04	2,404.04	117.47-	117.47-		
(1405)	FY 2019 HOME VISITING ADJUST	97.69	97.69	68.24	68.24		
(1412)	FY 2019 SCHOOL-AGE CARE ADJUST	37,529.55-	37,529.55-	36,743.25	36,743.25		
(1413)	ADULTS W/ DISABILITIES ADJUST						
(1416)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT	4,275.07	4,275.07	5,706.08	5,706.08		*11
(2053)	CARRY-OVER ABATEMENT ADJUST						*12
(2071)	ADVANCE ABATEMENT ADJUST	4,463.51	4,463.51	4,653.36-	4,653.36-		*13
(3030)	COM SERV NET OFFSET ADJUST						
(3524)	COM SERV MAX EFFORT ADJUST						
(4046)	COM SERV TACONITE ADJUST						
(5011)	TOTAL COMMUNITY SERVICE JOBZ EXEMPT	1,100,103.03	1,100,103.03	1,117,751.80	1,117,751.80		

FOOTNOTES:
*11 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2022 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
*15 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2021. FOR PAYABLE 2020 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2019 PAY 2020 LIMITATION	2019 PAY 2020 CERTIFIED LEVY	2020 PAY 2021 LIMITATION	2020 PAY 2021 PROPOSED LEVY	2020 PAY 2021 CERTIFIED LEVY	NOTES
DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:							
(811)	DEBT SERVICE-AID ELIG	12,942,622.47	12,942,622.47	13,204,171.00	13,204,171.00		*16
(813)	DEBT SERVICE-AID INELIG	20,947.50	20,947.50				*16
(780)	NATURAL DISASTER DEBT						*16
(1701)	REDUCTION FOR DEBT EXCESS	652,127.33-	652,127.33-	392,748.69-	381,926.42-		
(1702)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT	83,231.59	83,231.59	115,344.20	115,344.20		*11,17
(2054)	CARRY OVER ABATEMENT						*12,17
(2072)	ADVANCE ABATE ADJUST	64,739.97	64,739.97	63,498.70-	63,498.70-		*13,17
(3035)	GDS VTR NET OFFSET ADJUST						
(3518)	GDS VTR MAX EFFORT ADJ						
(4062)	GDS VTR TACONITE ADJUST						
(5016)	TOTAL DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT	12,459,414.20	12,459,414.20	12,863,267.81	12,874,090.08		*2
DEBT SERVICE OTHER JOBZ NONEXEMPT:							
(812)	DEBT SERVICE-AID ELIG						*16
(814)	DEBT SERVICE-AID INELIG			20,948.00	20,948.00		*16
(771)	LT FACILITIES DEBT SERVICE	2,385,573.76	2,385,573.76	2,263,059.89	2,423,900.00		*16
(1710)	FY 2021 LTFM DEBT SERV ADJ						
(1717)	FY 2020 LTFM DEBT SERV ADJ						
(1728)	FY 2019 LTFM DEBT SERV ADJ						
(1704)	REDUCTION FOR DEBT EXCESS	120,005.32-	120,005.32-	67,936.24-	70,716.50-		
(1705)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*11,17
(2054)	CARRY OVER ABATEMENT						*12,17
(2072)	ADVANCE ABATE ADJUST						*13,17
(3036)	GDS OTH NET OFFSET ADJUST						
(3519)	GDS OTH MAX EFFORT ADJ						
(4052)	GDS OTH TACONITE ADJUST						
(5017)	TOTAL DEBT SERVICE OTHER JOBZ NONEXEMPT	2,265,568.44	2,265,568.44	2,216,071.65	2,374,131.50		*2

FOOTNOTES:
*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
*11 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2022 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 815 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2021. FOR PAYABLE 2020 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2019 PAY 2020 LIMITATION	2019 PAY 2020 CERTIFIED LEVY	2020 PAY 2021 LIMITATION	2020 PAY 2021 PROPOSED LEVY	2020 PAY 2021 CERTIFIED LEVY	NOTES
	OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:						
(903)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*16
(1901)	REDUCTION FOR DEBT EXCESS						
(1902)	OTHER ADJUST (MEMO)						
(2042)	ABATEMENT ADJUSTMENT						*11,18
(2055)	CARRY OVER ABATEMENT						*12,18
(2073)	ADVANCE ABATE ADJUST						*13,18
(3041)	OPEB DEBT VTR NET OFFSET ADJUST						
(3520)	OPEB VTR MAX EFFORT ADJ						
(4060)	OPEB/PENSION DEBT TACONITE ADJUST						
(5023)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT						
	OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT:						
(908)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*16
(1904)	REDUCTION FOR DEBT EXCESS						
(1905)	OTHER ADJUST (MEMO)						
(2042)	ABATEMENT ADJUSTMENT						*11,18
(2055)	CARRY OVER ABATEMENT						*12,18
(2073)	ADVANCE ABATE ADJUST						*13,18
(3042)	OPEB DEBT OTH NET OFFSET ADJUST						
(3521)	OPEB OTH MAX EFFORT ADJ						
(4050)	OPEB/PENSION DEBT TACONITE ADJUST						
(5024)	TOTAL OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT						

FOOTNOTES:
*11 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2022 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2022 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*18 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2042, 2055 AND 2073 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 903 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2021. FOR PAYABLE 2020 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.