

 Minnesota Department of Education Department of Education Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2017 AND FY 2018	ED-00110-40
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GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:	Independent School District #273 - Edina Public Schools	District Number:	273
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FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 1,791,869	\$ 16,489,638	\$ 15,174,345	\$ 3,107,162	\$ 13,018,431	\$ 13,283,072	\$ 2,842,521
General Fund/Other	\$ 17,606,973	\$ 91,834,365	\$ 93,856,345	\$ 15,584,993	\$ 93,304,835	\$ 98,655,984	\$ 10,233,844
Food Service Fund	\$ 994,105	\$ 2,918,736	\$ 2,766,475	\$ 1,146,366	\$ 2,982,400	\$ 2,777,797	\$ 1,350,969
Community Service Fund	\$ 1,024,854	\$ 6,722,749	\$ 7,263,948	\$ 483,655	\$ 6,954,881	\$ 6,967,414	\$ 471,122
Building Construction Fund	\$ 114,832,404	\$ 26,658,976	\$ 80,884,666	\$ 60,606,714	\$ 9,895,053	\$ 52,982,433	\$ 17,519,334
Debt Service Fund	\$ 200,151	\$ 14,060,482	\$ 13,527,859	\$ 732,774	\$ 15,406,713	\$ 14,703,595	\$ 1,435,892
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 438,548			\$ 487,782			\$ 487,782
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 136,888,903	\$ 158,684,946	\$ 213,473,638	\$ 82,149,446	\$ 141,562,313	\$ 189,370,295	\$ 34,341,464
LONG-TERM DEBT			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81				
Outstanding July 1, 2016	\$ 283,409,239		AMOUNT OF GENERAL FUND DEFICIT,				
Plus: New Issues	\$ 203,313,655		IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017				
Less: Redemmed Issues	\$ 16,230,273		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017				
Outstanding June 30, 2017	\$ 470,492,621						
SHORT-TERM DEBT			TOTAL OPERATING EXPENDITURES			111,361,851.39	
Certificates of Indebtedness	\$ -		FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			8,479.31	
Other Short-Term Indebtedness	\$ -		FY 2017 OPERATING COST PER ADM			\$ 13,133.36	

The complete budget may be inspected upon request to the superintendent.

Comments:

The information can also be found on Edina Public Schools' Website at: Home>>Departments & Services>>Business Services>>Business Office Overview: Budget".

* Other Post-Employment Benefits (OPEB)