Overview of Proposed Levy Payable in 2020

Total 2020 proposed property tax levy is an increase from 2019 of $2,848,228 (5.0%)

Includes decrease of $417,451 from proposed levy approved by School Board in September of 2019

- District refinanced some of its existing bonds
- Total savings from the refinancing was $1,515,543, with an average annual reduction in debt service levies of approximately $400,000 for taxes payable in 2020 through 2023

State law requires that we explain reasons for major increases in levy

Some decreases in specific levies will also be explained

Explanation of Levy Changes

Categories: Voter Approved Operating Referendum and Local Optional Revenue (LOR)

Changes: -$1,030,419 and +$2,781,337 (net change +$1,750,91)

Use of Funds: General Operating Expenses

Reason for Changes:

- Legislative change subtracted $300 per pupil from voter approved operating referendum authority and added it to LOR formula
- Voter approved operating referendum authority from the election held in November of 2017 included an additional increase effective with taxes payable in 2020
- Revenues in these categories are based on estimated number of students and enrollment is projected to increase

Explanation of Levy Changes

Category: General & Debt Service Funds – Long Term Facility Maintenance (LTFM)

Change: +$2,094,464 (General Fund) & +$741,404 (Debt Service Fund)

Use of funds: Facility Maintenance

Reason for increase:

- District is eligible for LTFM revenue based on state-approved project costs
- Projects are financed through a combination of annual General Fund levies and bond issues
- Levies are coordinated with other capital and debt levies to maintain a level tax rate for the levies

Explanation of Levy Changes

Category: Voter Approved Debt Service

Change: -$1,179,669

Use of Funds: Annual required levy for payments on voter approved bonds

Reason for Change:

- Levies are coordinated with other capital and debt levies to maintain a level tax rate for the levies
- Decrease in voter approved debt service levy is offset by an increase in levies in the Long Term Facilities Maintenance (LTFM) program

Explanation of Levy Changes

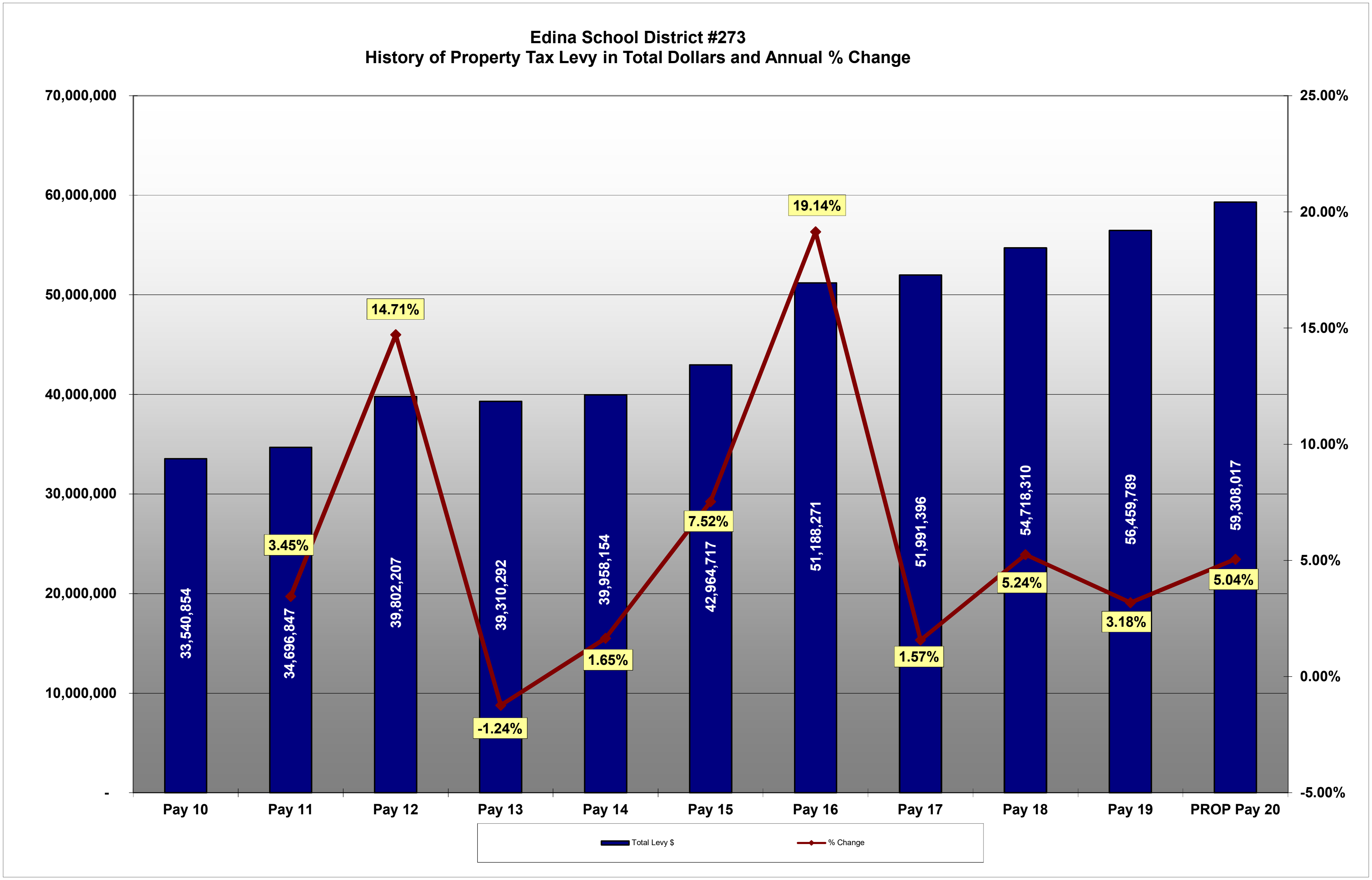
Category: Debt Service – Reduction for Debt Excess

Change: -$772,133

Use of Funds: Payments on bonds

Reason for Change:

- Districts are required to levy at 105% of debt service payment amounts to cover delinquencies in tax collections
- Since delinquencies are generally less than 5%, most districts gradually build up fund balances in debt service funds
- Formulas in state law determine adjustments to tax levy for debt excess balance



	Pay 10	Pay 11	Pay 12	Pay 13	Pay 14	Pay 15	Pay 16	Pay 17	Pay 18	Pay 19	PROP Pay 20
Total Levy $	33,540,854	34,696,847	39,802,207	39,310,292	39,958,154	42,964,717	51,188,271	51,991,396	54,718,310	56,459,789	59,308,017
% Change		3.45%	14.71%	-1.24%	1.65%	7.52%	19.14%	1.57%	5.24%	3.18%	5.04%

	A	H	I	J	K	P	Q
1	**EDINA SCHOOLS #273**						
2	**COMPARISON OF PROPERTY TAX LEVY BY LINE ITEM**					**Run #5**	
3		**FINAL**	**FINAL**	**FINAL**	**FINAL**	**PROPOSED**	**PROP**
4		**FY17**	**FY18**	**FY19**	**FY20**	**FY21**	**PAY 20 less PAY 19**
5	**LEVY CATEGORY**	**PAY16**	**PAY17**	**PAY18**	**PAY19**	**PAY20**	**DIFFERENCE**
6	**GENERAL FUND**						
7							
8	**VOTER APPROVED**						
9							
10	**MARKET VALUE REFERENDUM**	12,760,234	12,505,695	17,047,556	17,327,578	16,344,139	(983,438)
11	**LOCATION EQUITY/LOCAL OPTIONAL**	3,943,454	3,957,781	3,955,017	3,864,662	6,642,289	2,777,627
12	**CAPITAL PROJECT REFERENDUM**	5,061,998	5,344,774	5,300,000	5,914,554	6,277,203	362,648
13							
14	**TOTAL GENERAL VOTER APPROVED**	21,765,686	21,808,251	26,302,573	27,106,795	29,263,631	2,156,837
15							
16	**GENERAL EDUCATION**	301,354	147,222	0	0	0	0
17	**OPERATING CAPITAL**	1,593,930	1,132,504	997,510	1,123,200	1,067,898	(55,302)
18	**INTEGRATION**	336,719	304,806	325,487	358,200	335,446	(22,753)
19	**CRIME/SAFE SCHOOLS LEVY**	474,045	503,417	475,242	465,312	464,682	(630)
20	**CAREER TECHNICAL (SEC VOC)**	52,990	62,309	120,561	106,364	111,842	5,478
21	**HEALTH & SAFETY**	(14,160)	(39,846)	(3,994)	0	0	0
22	**BUILDING/LAND LEASE**	789,140	609,048	615,825	808,557	751,993	(56,563)
23	**ALTERNATIVE FACILITIES/LONG TERM FACILITIES MAINT.**	7,673,351	8,765,577	7,085,198	6,857,801	8,989,194	2,131,393
24	**REEMPLOYMENT INSURANCE**	9,574	22,237	36,636	18,331	89,626	71,295
25	**EQUITY**	1,050,641	867,320	772,090	724,252	630,611	(93,640)
26	**ALT TEACHER COMPENSATION**	771,940	784,264	787,700	805,853	824,823	18,971
27	**LCTS PAYBACK**						0
28	**ANNUAL OTHER POST EMPLOYMENT BENEFITS (OPEB)**	665,079	796,107	767,660	912,079	623,494	(288,585)
29	**ABATEMENT ADJUSTMENT**	1,156,901	169,749	263,990	259,099	185,433	(73,666)
30	**ADVANCE ABATEMENT ADJUSTMENT**	(680,938)	(13,882)	47,120	(54,556)	144,256	198,813
31	**OTHER GENERAL ADJUSTMENTS**	(110,351)	(444,057)	(38,383)	(42,658)	0	42,658
32							
33	**TOTAL GENERAL OTHER**	14,070,214	13,666,775.73	12,252,643.26	12,341,831.66	14,219,299.55	1,877,468
34							
35	**TOTAL GENERAL**	35,835,900.26	35,475,026.97	38,555,215.87	39,448,626.16	43,482,930.97	4,034,305
36		1.38%	-1.01%	8.68%	2.32%	10.23%	
37	**COMMUNITY SERVICE**						
38							
39	**BASIC COMMUNITY ED**	282,939	282,939	294,969	306,969	306,969	0
40	**EARLY CHILDHOOD FAMILY EDUCATION**	340,901	344,505	331,928	330,171	327,219	(2,951)
41	**HOME VISITING LEVY**	4,808	5,559	5,778	6,273	6,602	328
42	**ADULTS W/ DISABILITIES**	5,202	5,202	5,202	5,202	5,202	0
43	**SCHOOL-AGE CARE**	535,069	477,366	428,178	462,280	445,372	(16,908)
44	**ABATEMENT ADJUSTMENT**	23,614	4,525	6,510	6,961	4,275	(2,686)

	A	H	I	J	K	P	Q
1	**EDINA SCHOOLS #273**						
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4		**FY17**	**FY18**	**FY19**	**FY20**	**FY21**	**PAY 20 less PAY 19**
5	**LEVY CATEGORY**	**PAY16**	**PAY17**	**PAY18**	**PAY19**	**PAY20**	**DIFFERENCE**
45	**ADVANCE ABATEMENT ADJUSTMENT**	(3,089)	(440)	1,249	(1,672)	4,464	6,135
46							
47	**TOTAL COMMUNITY SERVICE**	1,189,443.77	1,119,656.28	1,073,814.38	1,116,183.86	1,100,103.03	(16,081)
48		5.41%	-5.87%	-4.09%	3.95%	-1.44%	
49							
50	**DEBT SERVICE**						
51							
52	**VOTER APPROVED**						
53							
54	**INITIAL G.O. BOND DEBT SERVICE**	13,128,675	13,931,190	13,801,253	14,122,291	12,942,622	(1,179,669)
55	**REDUCTION FOR DEBT EXCESS**	(277,545)	0	0	0	(652,127)	(652,127)
56	**DEBT SERVICE AID INELIGIBLE**					20,948	20,948
57	**ABATEMENT ADJUSTMENT**	316,458	39,580	50,180	105,959	83,232	(22,727)
58	**ADVANCE ABATEMENT ADJUSTMENT**	(44,371)	(3,733)	6,149	1,612	64,740	63,128
59							
60	**TOTAL DEBT SERVICE VOTER APPROVED**	13,123,217	13,967,037	13,857,582	14,229,862	12,459,414	(1,770,448)
61		130.96%	6.43%	-0.78%	2.69%	-12.44%	
62							
63	**ALT FACILITIES/LONG TERM FACILITIES MAINT. DEBT SERVICE**	1,062,164	1,429,676	1,210,750	1,644,169	2,385,574	741,405
64	**REDUCTION FOR DEBT EXCESS**	(22,455)	0	0	0	(120,005)	(120,005)
65	**DEBT SERVICE AID INELIGIBLE**	0	0	20,948	20,948	0	(20,948)
66							
67	**TOTAL DEBT SERVICE NON-VOTER APPROVED**	1,039,710	1,429,675.99	1,231,697.75	1,665,116.75	2,265,568.44	600,452
68		29.12%	37.51%	-13.85%	35.19%	36.06%	
69	**TOTAL DEBT SERVICE**	14,162,927	15,396,713.18	15,089,279.76	15,894,978.52	14,724,982.64	(1,169,996)
70		118.32%	8.71%	-2.00%	5.34%	-7.36%	
71							
72	**NET LEVY GRAND TOTAL**	51,188,270.56	51,991,396.43	54,718,310.01	56,459,788.54	59,308,016.64	2,848,228
73	**YEARLY % INCREASE**	19.14%	1.57%	5.24%	3.18%	5.04%	
74	**3 YEAR MOVING AVERAGE**	10.07%	10.04%	9.12%	3.43%	4.69%	
75	**5 YEAR MOVING AVERAGE**	9.51%	6.12%	7.84%	8.26%	7.61%	
76	**POSSIBLE NEW REFERENDUM/BOND REFUNDING**					0	0
77							
78	**NET LEVY GRAND TOTAL**	51,188,270.56	51,991,396.43	54,718,310.01	56,459,788.54	59,308,016.64	2,848,228.10
79		19.14%	1.57%	5.24%	3.18%	5.04%	

LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE

SCHOOL YEAR	FORMULA ALLOWANCE	TAX RATE
2009-10	5,124	0.0000
2010-11	5,124	0.0000
2011-12	5,174	0.0000
2012-13	5,224	0.0000
2013-14	5,302	0.0000
2014-15	5,831	0.0035
2015-16	5,948	0.0033
2016-17	6,067	0.0030
2017-18	6,188	0.0014
2018-19	6,312	0.0000
2019-20	6,438	0.0000
2020-21	6,567	0.0000

NOTE: ABOVE NUMBERS ARE NOT ALWAYS COMPARABLE FROM YEAR TO YEAR.

WEIGHTS FOR PUPIL UNITS	FY 2008- FY 2014	FY 2015 & LATER
PRE-KGN HCP:	1.250	1.000
HCP-KGN:	1.000	1.000
REG-KGN PART:	0.612	0.550
REG-KGN ALL:	0.612	1.000
GRADES 1-3:	1.115	1.000
GRADES 4-6:	1.060	1.000
GRADES 7-12:	1.300	1.200

PROPERTY VALUATION DATA

MARKET VALUE

1	2014 MARKET VALUE	8,138,840,251
2	2015 MARKET VALUE	8,603,300,863
3	2016 MARKET VALUE	8,953,476,577
4	2017 MARKET VALUE	9,520,250,340
5	2018 MARKET VALUE	10,109,194,711

REFERENDUM MARKET VALUE (RMV)

6	2014 RMV	8,197,930,469
7	2015 RMV	8,655,567,325
8	2016 RMV	8,997,851,250
9	2017 RMV	9,556,071,575
10	2018 RMV	10,134,867,600

NET TAX CAPACITY (NTC)

11	2014 NTC	91,003,016
12	2015 NTC	96,086,686
13	2016 NTC	99,554,444
14	2017 NTC	106,330,012
15	2018 NTC	112,849,588

SALES RATIO

16	2014 SALES RATIO	90.6%
17	2015 SALES RATIO	91.4%
18	2016 SALES RATIO	93.5%
19	2017 SALES RATIO	93.7%
20	2018 SALES RATIO	96.0%

UNLIMITED ADJUSTED NTC (UANTC)

21	2014 UANTC=(11)/(16)=	100,451,283
22	2015 UANTC=(12)/(17)=	105,158,377
23	2016 UANTC=(13)/(18)=	106,484,284
24	2017 UANTC=(14)/(19)=	113,424,781
25	2018 UANTC=(15)/(20)=	117,511,698

ADJUSTED NTC (ANTC)

26	2014 ANTC	100,451,283
27	2015 ANTC	105,158,377
28	2016 ANTC	106,484,284
29	2017 ANTC	113,424,781
30	2018 ANTC	117,511,698

AG MODIFIED ANTC FOR LTFM

31	2016 AG MODIFIED ANTC	106,484,284
32	2017 AG MODIFIED ANTC	113,424,781
33	2018 AG MODIFIED ANTC	117,511,698

PROPERTY VALUATIONS (CONT)

ANTC FOR DEBT SERVICE ONLY

34	2018 ANTC FOR JOBZ	
35	2018 ANTC INCL JOBZ VALUE = (30)+(34) =	117,511,698

PUPIL DATA

RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.

RESIDENT AVE DAILY MEMBERSHIP (ADM)

36	2016-17 RES ADM (ACT)	7,432.90
37	2017-18 RES ADM (ACT)	7,456.68
38	2018-19 RES ADM (PREL	7,306.76
39	2019-20 RES ADM (EST)	7,351.00
40	2020-21 RES ADM (EST)	7,359.00
41	2021-22 RES ADM (EST)	7,271.00

RESIDENT PUPIL UNITS

42	2016-17 RES PU (ACT)	8,138.31
43	2017-18 RES PU (ACT)	8,163.51
44	2018-19 RES PU (PRELI	7,993.34
45	2019-20 RES PU (EST)	8,041.80
46	2020-21 RES PU (EST)	8,056.20

ADJUSTED ADM

47	2016-17 ADJ ADM (ACT)	8,479.31
48	2017-18 ADJ ADM (ACT)	8,463.55
49	2018-19 ADJ ADM (PREL	8,285.10
50	2019-20 ADJ ADM (EST)	8,388.00
51	2020-21 ADJ ADM (EST)	8,398.00
52	2021-22 ADJ ADM (EST)	8,414.00

ADJUSTED PUPIL UNITS

53	2016-17 ADJ PU (ACT)	9,294.37
54	2017-18 ADJ PU (ACT)	9,276.82
55	2018-19 ADJ PU (PRELI	9,085.99
56	2019-20 ADJ PU (EST)	9,190.20
57	2020-21 ADJ PU (EST)	9,206.60

VOLUNTARY PRE-K ADJUSTED ADM

58	2017-18 ADJ VPK ADM	
59	2018-19 ADJ VPK ADM	
60	2019-20 ADJ VPK ADM	
61	2020-21 ADJ VPK ADM	

PUPIL DATA (CONT)

VOLUNTARY PRE-K ADJUSTED PUPIL UNITS

62 2017-18 ADJ VPK PU
63 2018-19 ADJ VPK PU
64 2019-20 ADJ VPK PU
65 2020-21 ADJ VPK PU

SCHOOL READINESS PLUS ADJUSTED ADM

66 2017-18 ADJ SRP ADM
67 2018-19 ADJ SRP ADM
68 2019-20 ADJ SRP ADM
69 2020-21 ADJ SRP ADM

SCHOOL READINESS PLUS PUPIL UNITS

70 2017-18 ADJ SRP PU
71 2018-19 ADJ SRP PU
72 2019-20 ADJ SRP PU
73 2020-21 ADJ SRP PU

(NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (37-41), (43-46) (48-52), AND (54-57)

EXTENDED TIME ADM
ADM >1.0 CAPPED AT 0.2

74	2016-17 EXT ADM (ACT)	40.97
75	2017-18 EXT ADM (ACT)	27.41
76	2018-19 EXT ADM (PREL	28.75
77	2019-20 EXT ADM (EST)	37.00
78	2020-21 EXT ADM (EST)	38.00
79	2021-22 EXT ADM (EST)	37.00

EXTENDED TIME PU

80	2016-17 EXT TIME PU	43.61
81	2017-18 EXT TIME PU	27.76
82	2018-19 EXT TIME PU	29.33
83	2019-20 EXT TIME PU	39.20
84	2020-21 EXT TIME PU	40.60

GENERAL EDUCATION REVENUE

BASIC REVENUE

101	FY 2021 FORMULA ALLOW	6,567.00
57	2020-21 ADJ PU (EST)	9,206.60
102	BASIC REVENUE = (57) X (101) =	60,459,742.20

GENERAL EDUCATION REVENUE (CONT)

DECLINING ENROLLMENT REV

56	2019-20 ADJ PU (EST)	9,190.20
57	2020-21 ADJ PU (EST)	9,206.60
103	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56) - (57)	
104	DECLINING ENROLL ALLOW = 0.28 X (101) =	1,838.76
105	DECLINING ENROLL REV = (103) X (104) =	

PENSION ADJUSTMENT REVENUE

106	PENSION ADJUST ALLOWANCE (FY 2020 GEN ED REV REPORT, LINE 50)	2.86
107	INITIAL PENSION ADJ REV = (57) X (106)=	26,330.88
108	FY20 RETIRE SALARIES	57,577,409.48
109	PENSION ADJUST RATE	.0063
110	RETIRE PENSION ADJUST = (108) X (109) =	362,737.67
111	TOTAL PENSION ADJ REV = (107) + (110) =	389,068.55

GIFTED & TALENTED REVENUE

112	GIFTED & TALENTED REV = (57) X $13.00 =	119,685.80

EXTENDED TIME REVENUE

84	2020-21 EXT PU (EST)	40.60
113	EXTENDED TIME REVENUE = (84) X $5,117 =	207,750.20

COMPENSATORY REVENUE

114	FY 2020 COMPENSATORY REVENUE (FROM FY 2020 GEN ED REV REPORT, LINES 60 AND 61)	255,146.43

COMPENSATORY REVENUE (CONT)

115	EST FY 2021 COMPENSATORY REVENUE = (114) X (6,567-839)/(6,438-839) X [(50)/(49)] =	264,266.86
116	COMPENSATORY PILOT	
117	TOTAL COMPENSATORY REV =(115)+(116) =	264,266.86

ENGLISH LEARNER (EL)

118	2020-21 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)	365.00
119	IF(118)=0, ZERO; ELSE GTR OF 20, (118) =	365.00
120	EL REVENUE = (119) X $704 =	256,960.00
121	2020-21 ADM SRV (EST)	8,348.77
122	EL CONCENTRATION RATIO = (118)/(121) =	.04371901
123	EL CONCENTRATION FACTOR = LSR OF 1 OR (122)/.115 =	.38016530
124	EL PUPIL UNITS = (118) X (123) =	138.76
125	EL CONCENTRATION REV = (124) X $250 =	34,690.00
126	DISTRICT EL REV + EL CONCENTRATION REV = (120)+(125) =	291,650.00
127	BASIC SKILLS REVENUE = (117)+(126) =	555,916.86

SPARSITY REVENUE

128	ATTENDANCE AREA FOR SPARSITY	13.20
129	DIST TO NEAREST HS	7.5
130	ISOLATION INDEX = [SQ RT (.55 X (128))] + (129) =	10.2

SPARSITY REVENUE (CONT)

131 ISOLATION INDEX RATIO
= [(130)-23]/10, WITH
MIN=0 AND MAX=1.5

132 2020-21 ADM SRV, 7-12 3,989.17

133 SECONDARY SPARSITY ADM RATIO
= GREATER OF ZERO OR
[400-(132)]
/[400+(132)] =

134 SECONDARY SPARSITY REVENUE
= [(101) - $530]
X (131)X(132)X(133)
OR MEMO:

135 ELEM SPARSITY REVENUE
(SEE WEBSITE)

136 PRELIM SPARSITY REVENUE
= (134)+(135) =

137 FY 2020 SPARSITY REV
(FY 2020 GEN ED REV
REPORT, LINE 92)

138 ELIGIBLE FOR CLOSED
BUILDING ADJUSTMENT? NO

139 SPARSITY REVENUE
IF (138)=YES, (139) =
GTR OF (136) OR (137);
ELSE (139) = (136)

SMALL SCHOOLS REVENUE

57 2020-21 ADJ PU (EST) 9,206.60

140 SMALL SCHOOLS RATIO =
GTR OF ZERO OR
[960-(57)]/960 =

141 SMALL SCHOOLS ALLOWANCE
= (140) X $544 =

142 SMALL SCHOOLS REVENUE
= (57) X (141) =

TRANSPORTATION SPARSITY

143 ATTENDANCE AREA 13.20
144 SQUARE MILES PER
RES PU = (143)/(46) = .0016

TRANSPORTATION SPARSITY (CONT)

145 SPARSITY INDEX = GTR
OF (144) OR 0.2 = .2000
146 DENSITY INDEX
= LSR OF (144) OR 0.2
BUT AT LEAST .005 = .0050

147 PRELIMINARY TOTAL
TRANSPORT ALLOWANCE
= [(145) RAISED TO .26 POWER]
X [(146) RAISED TO .13 POWER]
X .141 X (101) = 306.00

148 TRANSPORTATION
SPARSITY ALLOWANCE
= GTR OF ZERO OR (147)
-[.0466 X (101)]=

149 INITIAL TRANSPORTATION
SPARSITY REVENUE
(57) X (148) =

150 FY 2020 EST REG AND EXCESS
TRANSP COST (FIN 720 + DEP)
(FROM FEB19 FORECAST) 2,979,764.91

151 FY 2019 EST REG AND EXCESS
TRANSP COST (FIN 720 + DEP)
(FROM FEB19 FORECAST) 2,942,233.42

152 FY 2019 REG AND EXCESS
TRANSP COST TIMES 105%
= (151) X 1.05 = 3,089,345.09

153 ADJUSTED TRANSP COST
= LSR OF (150)
OR (152) = 2,979,764.91

154 FY 2020 BASIC REVENUE
(2019-20 GEN ED REV
REPORT LINE 46) 59,166,507.60

155 TRANSPORTATION PORTION
OF FY 2020 BASIC REVENUE
= (154) X .0466 = 2,757,159.25

156 FY 2020 TRANSP SPARSITY
REV(2019-20 GEN ED REV
REPORT, LINE 111) 45,457.23

157 FY 2020 CHARTER TRANSP ADJ
REV(2019-20 GEN ED REV
REPORT, LINE 315)

TRANSPORTATION SPARSITY (CONT)

158 REIMBURSEMENT OF TRANS FOR PREGNANT
AND PARENTING TEENS

159 FY 2020 TRANSP REV SUBTOTAL
=(155)+(156)+
+(157)-(158) = 2,802,616.48

160 TRANSP EXCESS COST
= GTR OF ZERO OR
(153)-(159) = 177,148.43

161 PUPIL TRANSP ADJ
IF (160)=0, THEN (161)=0
ELSE (160) * .182 = 32,241.01

162 TOTAL TRANSPORTATION
SPARSITY REVENUE
= (149) + (161) = 32,241.01

INITIAL GENERAL ED REVENUE

102 BASIC 60,459,742.20
105 DECLINING ENROLL
111 PENSION ADJUSTMENT 389,068.55
112 GIFTED & TALENTED 119,685.80
113 EXTENDED TIME 207,750.20
127 BASIC SKILLS 555,916.86
139 SPARSITY
142 SMALL SCHOOLS
162 TRANSPORT SPARSITY 32,241.01
163 INITIAL GENERAL ED REV
= (102)+(105)+(111)
+ (112)+(113)+(127)
+ (139)+(142)+(162) = 61,764,404.62

OPERATING CAPITAL

164 AVE BUILDING AGE (EST)
(NOT > 50 YEARS) 38.79
165 FACILITIES AGE INDEX =
1 + [.01 X (164)] = 1.3879
166 OPERATING CAPITAL
ALLOWANCE = $79
+ [$109 X (165)] = 230.28

167 YEAR ROUND PU SRV
168 OPERATING CAP REVENUE
= (57) X (166)
+ (167) X $31 = 2,120,095.85

LOCAL OPTIONAL REVENUE

169 MAXIMUM LOCAL OPTIONAL ALLOWANCE 724.00

170 FY 2021 ACTUAL LOCAL OPTIONAL ALLOWANCE 724.00

57 2020-21 ADJ PU (EST) 9,206.60

171 LOCAL OPTIONAL REVENUE = (170) X (57) = 6,665,578.40

172 TIER 1 LOR CAP/APU 300.00
173 TIER 2 LOR CAP/APU 724.00

174 TIER 1 LOR = LSR OF = (170) OR (172) 300.00

175 TIER 2 LOR = [LSR OF (170) OR (173)]-(174) 424.00

176 TOTAL, TIER 1 = (57) X (174) = 2,761,980.00

177 TOTAL, TIER 2 = (57) X (175) = 3,903,598.40

REFERENDUM ALLOWANCES

EXIST AUTH FOR ELECTIONS BEFORE CY 2014

REF AUTH W/O INFLATION

178 FY 2020 AUTHORITY FROM BEFORE CY 2014 (FY 2020 GEN ED REV REPORT, LINE 122) 367.40

179 PHASEOUT OF LINE (178) =

180 FY 2021 RESULT (MAY INCL BRD CONV) =(178)-(179) = 367.40

REF AUTH WITH INFLATION

181 FY 2020 AUTHORITY FROM BEFORE CY 2014 (FY 2020 GEN ED REV REPORT, LINE 125)

182 PHASEOUT OF LINE (181)

REFERENDUM AUTHORITY (CONT)

183 FY 2021 RESULT BEFORE INFLATION ADJUSTMENT = (181)- (182) =

184 FY 2021 INFLATION FACTOR 1.0185

185 FY 2021 RESULT AFTER INFLATION ADJUSTMENT (MAY INCL BRD CONV) = (183) X (184) =

186 BOARD CONVERTED ALLOWANCE CONTINUING AFTER PHASEOUT ON LINES (179) AND (182)

187 COMBINED AUTH SUBJECT TO LOR SUBTRACTION BEFORE REDUCTION = (180)+(185)+(186) = 367.40

188 LOR SUBTRACTION 424.00

189 COMBINED AUTH SUBJECT TO LOR REDUCT AFTER REDUCTION = GTR OF ZERO OR[(187)-(188)]=

EXIST AUTH FOR ELECTIONS SINCE CY 2014

REF AUTH W/O INFLATION

190 FY 2020 AUTHORITY SINCE CY 2014 (FY 2020 GEN ED REV REPORT, LINE 128)

191 PHASEOUT OF LINE (190)

192 ADDED BY ELECTIONS HELD IN CY 2018 WITH DELAY

193 FY 2021 RESULT (MAY INCL BRD CONV) = (190)-(191)+(192) =

REF AUTH WITH INFLATION

194 FY 2020 AUTHORITY SINCE CY 2014 (FY 2020 GEN ED REV REPORT, LINE 133) 1,899.43

REFERENDUM AUTHORITY (CONT)

195 PHASEOUT OF LINE (194) 1,899.43

196 FY 2021 RESULT BEFORE INFLATION ADJUSTMENT = (194)-(195) =

184 FY 2021 INFLATION FACTOR 1.0185

197 FY 2021 RESULT AFTER INFLATION ADJUSTMENT (MAY INCL BRD CONV) = (196) X (184) =

198 ADDED BY ELECTIONS HELD IN CY 2018 WITH DELAY 2,075.07

199 BOARD CONVERTED ALLOWANCE CONTINUING AFTER PHASEOUT ON LINES (191) AND (195)

200 BOARD APPROVED CREATED AUTHORITY

201 COMBINED AUTH SUBJ TO $300 SUBTRACTION = (189)+(193)+(197) + (198) + (200) = 2,075.07

202 $300 SUBTRACTION 300.00

203 TOTAL AUTH AFTER SUBTRACT AND BEFORE ELECTIONS = (201)-(202) = 1,775.07

NEW ELECTIONS WITHOUT INFLATION

204 FY 2021 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2019

205 FY 2021 $/APU ADDED BY ELECTIONS HELD IN CY 2019

NEW ELECTIONS WITH INFLATION

206 FY 2021 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2019

REFERENDUM AUTHORITY (CONT)

207	FY 2021 $/APU ADDED BY ELECTIONS HELD IN CY 2019	
208	FY 2021 $/APU UNCAPPED TOTAL, ALL AUTHORITIES AFTER LOC EQUITY SUBTRACTION AND BOARD APPROVED NEW AUTHORITY = (203)-(204)+(205) - (206)+(207) =	1,775.07

REFERENDUM CAPS

209	INFLATION FACTOR AS SET IN STATUTE	1.0000
210	STANDARD CAP =[2079.50X(209)]-300=	1,779.50
211	FY21 ALTERNATE CAP	1,866.44
139	SPARSITY REVENUE	
212	CAP ON AUTHORITY PER APU: IF (139)>0 THERE IS NO CAP; ELSE (212) = GTR OF (210) OR (211)	1,866.44
213	FY 2021 $/ADJ PU, CAPPED TOTAL = LSR OF (208) OR (212) =	1,775.07
57	2020-21 ADJ PU (EST)	9,206.60
214	FY 2021 REFER REVENUE = (57) X (213) =	16,342,359.46

TRANSITION REVENUE

215	TRANSITION ALLOWANCE (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 174)	
216	TRANSITION REVENUE = (57) X (215) =	

EQUITY REVENUE

217	METRO 5TH PERCENTILE	6,871.32
218	METRO 95TH PERCENTILE	8,707.35
219	METRO GAP =(218)-(217) =	1,836.03
220	RURAL 5TH PERCENTILE	6,867.00
221	RURAL 95TH PERCENTILE	8,614.10
222	RURAL GAP =(221)-(220) =	1,747.10
223	DISTRICT'S REGION: METRO=MET; RURAL=RUR	MET
224	DIST'S REGION'S EQUITY GAP = (219) OR (222)=	1,836.03
225	DIST'S REGION'S 95TH PCT = (218) OR (221)=	8,707.35
226	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES = [(102)+(214)+ (216)+(176)]/(57) =	8,642.07
227	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (225)-(226) =	65.28
228	EQUITY INDEX = (227)/(224) =	.03555497
229	= $80 X (228) =	2.84
230	INITIAL EQUITY ALLOW IF (227)=0 THEN (230)=0 ELSE (230)=$14+(229)	16.84
57	2020-21 ADJ PU (EST)	9,206.60
231	= (57) X (230) =	155,039.14
232	FY 2021 STATE AVERAGE REF REV & TIER 1 LOR	1,135.87
233	=.10 X[(232)] =	113.59
213	FY 2021 DISTRICT REFERENDUM REV/ADJ PU	1,775.07

EQUITY REVENUE (CONT)

174	TIER 1 LOR ALLOWANCE REVENUE	300.00
234	= GTR OF ZERO OR [(233)-(213)-(174)] =	
57	2020-21 ADJ PU (EST)	9,206.60
235	= LSR OF $100,000 OR [(57) X (234)] =	
236	= (231)+(235) =	155,039.14
237	BOTH RUR AND MET = = 0.25 X (236)	38,759.78
57	2020-21 ADJ PU (EST)	9,206.60
238	= $50.00 X (57) =	460,330.00
239	EQUITY REVENUE = (236)+(237)+(238) =	654,128.92

OPERATING CAPITAL AIDS & LEVIES

168	OPERATING CAP REVENUE	2,120,095.85
30	2018 ANTC	117,511,698
57	2020-21 ADJ PU (EST)	9,206.60
240	FY 2021 ANTC/ADJ PU = (30)/(57) =	12,763.85
241	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (240)/$23,885 =	.53438769
242	OPERATING CAP LIMIT = (168) X (241) =	1,132,953.12
243	OPERATING CAP AID = (168)-(242) =	987,142.73

LOCAL OPTIONAL AIDS & LEVIES

176	TOTAL, TIER 1 = (57) X (174) =	2,761,980.00
177	TOTAL, TIER 2 = (57) X (175) =	3,903,598.40
10	2018 RMV	10,134,867,600
46	2020-21 RES PU (EST)	8,056.20
244	FY 2021 RMV/RES PU = (10)/(46) =	1,258,020.85

LOCAL OPT AIDS & LEVIES (CONT)

245 LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (244)/$880,000 = 1.00000000

246 LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (244)/$510,000 = 1.00000000

247 TIER 1 LOR LEVY = (176) X (245) = 2,761,980.00

248 TIER 2 LOR LEVY = (177) X (246) = 3,903,598.40

249 TIER 1 LOR AID = (176) - (247) =

250 TIER 2 LOR AID = (177) - (248) =

EQUITY AIDS & LEVIES

239 EQUITY REVENUE 654,128.92

251 EQUITY LIMIT = (239) X (246) = 654,128.92
252 EQUITY AID = (239)-(251) =

TRANSITION AIDS & LEVIES

216 TRANSITION REVENUE

253 TRANSITION LIMIT = (216) X (246) =
254 TRANSITION AID = (216)-(253) =

REFERENDUM AIDS & LEVIES

213 REFER $/APU ALL AUTHORITIES 1,775.07

255 TIER 1 CAP/APU 460.00
256 TIER 2 CAP/APU = 0.25 X (101)-$300 = 1,341.75

139 SPARSITY REVENUE

REFERENDUM AIDS & LEVIES (CONT)

257 TIER 2 CAP/APU IF (139) > ZERO THEN (257) = 9,999.99 ELSE (257) = (256) 1,341.75

BREAKDOWN OF $/APU BY TIER, ALL AUTHORITIES

258 TIER 1 = LSR OF (213) OR (255) = 460.00
259 TIER 2 = [LSR OF (213) OR (257)]-(258) = 881.75
260 UNEQUALIZED = (213)-(258) - (259) = 433.32

BREAKDOWN OF REFERENDUM REVENUES

214 REFERENDUM REVENUE ALL AUTHORITIES 16,342,359.46

261 TOTAL, TIER 1 = (57) X (258) = 4,235,036.00
262 TOTAL, TIER 2 = (57) X (259) = 8,117,919.55
263 TOTAL, UNEQUALIZED = (214)-(261) - (262) = 3,989,403.91

REFERENDUM LEVY PORTIONS

244 FY 2021 RMV/RES PU 1,258,020.85

264 TIER 1 = LSR OF 1 OR (244)/$567,000 = 1.00000000
265 TIER 2 = LSR OF 1 OR (244)/$290,000 = 1.00000000

INITIAL REFERENDUM LEVY

266 TIER 1 LEVY = (261) X (264) = 4,235,036.00
267 TIER 2 LEVY = (262) X (265) = 8,117,919.55
263 UNEQUALIZED LEVY 3,989,403.91
268 TOTAL = (266) + (267)+(263) = 16,342,359.46

REFERENDUM AIDS & LEVIES (CONT)

INITIAL REFERENDUM AID

269 TIER 1 AID = (261)-(266) =
270 TIER 2 AID = (262)-(267) =
271 TOTAL AID = (269)+(270) =

EQUALIZATION AID LIMIT

101 FY 2021 FORMULA ALLOW 6,567.00
57 ADJ PU (EST) 9,206.60

272 REFERENDUM EQUALIZATION AID LIMIT = [[0.25 X (101)] -$300]X(57) 12,352,955.55

273 REFERENDUM EQUALIZATION AID CAP = GRT OF (271)-(272) OR 0 = (SEE (1326))

REFERENDUM LEVY WITH AID LIMIT

274 TIER 1 LEVY = (266)+(273)-(1326)= 4,235,036.00
267 TIER 2 LEVY = (267) = 8,117,919.55
263 UNEQUALIZED LEVY 3,989,403.91
275 TOTAL = (274) + (267)+(263) = 16,342,359.46

REFERENDUM AID WITH AID LIMIT

276 TIER 1 AID = (269)-(273) =
270 TIER 2 AID = (270) =
277 TOTAL AID = (276)+(270) =

TAX BASE REPLACEMENT AID (TBRA)

278 ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11) 4,471.97

279 CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254) 957.63

TAX BASE REPLACEMENT AID (CONT)

213 FY 2021 REF $/APU,
AND 1ST TIER LOR 2,075.07

280 PRORATED TBRA
= LSR OF (278) OR
(278)X(213)/(279)] = 4,471.97

214 REFER REV + LOR REV 19,104,339.46

281 CAPPED TBRA = LSR OF
(280) OR (214) = 4,471.97

INITIAL REVENUES ARE REDUCED TO
MAKE TAX BASE REPLACEMENT AID
REVENUE-NEUTRAL. REVENUE COMPONENTS
ARE REDUCED IN THE FOLLOWING ORDER:

282 TIER 2 REF AID
283 TIER 1 REF AID
284 TIER 1 LOR AID
285 TIER 1 LOR LEVY 4,471.97
286 TIER 1 REF LEVY
287 TIER 2 REF LEVY
288 UNEQL REF LEVY

APPLYING THESE REDUCTIONS:

281 TAX BASE REPLACE AID 4,471.97
289 TIER 1 REF AID
= (276)-(283) =
290 TIER 2 REF AID
= (270)-(282) =
291 TIER 1 LOR AID
= (249) - (284)
292 TIER 1 LOR LEVY
= (247) - (285) 2,757,508.03
293 TIER 1 REF LEVY
= (274)-(286) = 4,235,036.00
294 TIER 2 REF LEVY
= (267)-(287) = 8,117,919.55
295 UNEQL REF LEVY
= (263)-(288) = 3,989,403.91

296 REFER AND LOR TIER 1 EQUALIZATION
AID BEFORE AID GUARANTEE
= (289)+(290)+(291) =

297 REFERENDUM AND LOR TIER 1 LEVY
BEFORE AID GUARANTEE
= (292) + (293)
+ (294) + (295) = 19,099,867.49

REFERENDUM AID GUARANTEE

298 FY 2015 REFERENDUM AID
INCREASE FROM GUARANTEE
(FY 2015 GEN ED REV
REPORT, LINE 276)

299 FY 2015 REFERENDUM REV
(FY 2015 GEN ED REV
REPORT, LINE 289) 12,438,945.19
300 FY 2015 LOCATION
EQUITY REVENUE
(FY 2015 GEN ED REV
REPORT LINE 198) 3,927,083.76

301 FY 2015 COMBINED REVENUE
= (299)+(300) = 16,366,028.95

302 FY 2015 REFERENDUM
EQUALIZATION PLUS
HOLD HARMLESS AID
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINES 276 & 287)

303 FY 2015 LOCATION
EQUITY AID
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINE 197)

304 FY 2015 COMBINED AID
FOR GUARANTEE
= (302)+(303) =

305 FY 2021 COMBINED REVENUE
= (171)+(214) = 23,007,937.86

306 FY 2021 COMBINED
INITIAL AID
= (296)+(250) =

307 REVENUE RATIO =
LESSER OF 1 OR
[(305)/(301)] = 1.00000000

308 2012 RMV 7,435,007,626
10 2018 RMV 10,134,867,600
309 RMV RATIO =
LESSER OF 1 OR
[2012 RMV /(10)] = .73360678

310 FY 2021 MINIMUM
COMBINED AID
= (304)X(307)X(309) =

REFERENDUM AID GUARANTEE (CONT)

311 FY 2021 REFERENDUM HOLD
HARMLESS AID INCREASE
IF (298)=0 THEN 0,
ELSE GREATER OF 0
OR [(310)-(306)] =

INITIAL LEVIES ARE REDUCED TO
MAKE THE REFER AID GUARANTEE
REVENUE-NEUTRAL. LEVY COMPONENTS
ARE REDUCED IN THE FOLLOWING ORDER:

312 TIER 1 LOR LEVY
313 TIER 1 REF LEVY
314 TIER 2 REF LEVY
315 UNEQL REF LEVY

LOCAL OPTIONAL AID & LEVY SUMMARY
AFTER REF AID GUARANTEE

316 TIER 1 LOR LEVY
= (292) - (312) = 2,757,508.03
248 TIER 2 LOR LEVY
= (248) 3,903,598.40

317 LOCAL OPTIONAL LEVY LIMIT
= (316) + (248) = 6,661,106.43
318 LOCAL OPTIONAL AID
=(291)+ (250)+ (312)=
=(284)+ (285)= 4,471.97

REFERENDUM AID & LEVY SUMMARY
AFTER REF AID GUARANTEE

319 TIER 1 REF LEVY
= (293) - (313) = 4,235,036.00
320 TIER 2 REF LEVY
= (294) - (314) = 8,117,919.55
321 UNEQL LEVY
= (295) - (315) = 3,989,403.91

322 TOTAL REFERENDUM LEVY
=(319)+ (320) +(321)= 16,342,359.46

323 TOTAL REFERENDUM
EQUALIZATION AID
=(281) + (289) + (290) +
(313) + (314) + (315)
(284) - (285) =

ALTERNATIVE ATTENDANCE ADJUSTMENT
(CHARTER TRANSPORT AND
MN STATE ACAD ADJ'S ONLY)

147	TRANSPORT ALLOWANCE	306.00
324	ADJ PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT	
325	EXT TME PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT	
326	CHARTER ALT ATTENDANCE ADJUST = (147) X (324) + $223 X (325) =	
327	2020-21 RES PU ATTENDING MN STATE ACADEMIES	1.13
328	MN STATE ACADEMIES ALT ATTENDANCE ADJ = - (101) X (327) =	7,420.71-
329	ALT ATTEND ADJUST TO AID = (326)+(328) =	7,420.71-

GENERAL EDUCATION REVENUE SUMMARY

102	BASIC	60,459,742.20
105	DECLINING ENROLL	
111	PENSION ADJUSTMENT	389,068.55
112	GIFTED & TALENTED	119,685.80
113	EXTENDED TIME	207,750.20
127	BASIC SKILLS	555,916.86
139	SPARSITY	
142	SMALL SCHOOLS	
162	TRANSPORT SPARSITY	32,241.01
168	OPERATING CAPITAL	2,120,095.85
171	LOCAL OPTIONAL	6,665,578.40
214	REFERENDUM	16,342,359.46
216	TRANSITION	
239	EQUITY REVENUE	654,128.92
329	ALT ATTENDANCE ADJ	7,420.71-
330	TOTAL GENERAL REVENUE = (102)+(105)+(111) + (112)+(113)+(127) + (139)+(142)+(162) + (168)+(171)+(214) +(216)+(239)+(329) =	87,539,146.54

GENERAL AIDS & LEVIES

242	OPERATING CAP LEVY	1,132,953.12
251	EQUITY LEVY	654,128.92
253	TRANSITION LEVY	
317	LOCAL OPTIONAL	6,661,106.43

GENERAL AIDS & LEVIES (CONT)

322	TOTAL REFERENDUM LEVY	16,342,359.46
331	TOTAL GENERAL ED LEVY = (242)+(251)+(253) +(317)+(322) =	24,790,547.93
332	TOTAL GENERAL ED AID = (330)-(331)-(273)=	62,748,598.61

ALTERNATIVE TEACHER COMPENSATION REV

333	ENROLLMENT AS OF OCT 1, 2018 AT PARTICIPATING SITES (FY 2020 GENERAL EDUC RPT, LINE 331)	8,510.00
334	EST ENROLLMENT AS OF OCTOBER 1, 2019 AT PARTICIPATING SITES = (333)X[(50)/(49)] =	8,615.69
335	ALTERNATIVE TEACHER COMPENSATION REVENUE = $260.00 X (334) =	2,240,079.40

ALT TEACHER COMP AIDS & LEVIES

335	ALT COMP REVENUE	2,240,079.40
336	ALT COMP BASIC AID = 0.65 X (335) =	1,456,051.61
337	BASIC AID PRORATION	.97651417
338	PRORATED BASIC AID = (336)X(337) =	1,421,855.02
339	PRO BASIC AID TO LEVY = (336) - (338) =	34,196.59
340	ALT COMP LEVY REVENUE =(335)-(336) + (339)=	818,224.38
240	FY 2021 ANTC/ADJ PU	12,763.85
341	ALT COMP LEVY RATIO = LESSER OF 1 OR [(240)/$6,100] =	1.00000000
342	ALT TEACHER COMP LEVY = (340) X (341) =	818,224.38
343	ALT COMP EQUALIZATION AID = (335)-(338)-(342) =	

SPECIAL EDUCATION AID

ESTIMATES OF FY 2021 SPECIAL EDUC AID SHOWN BELOW ARE BASED ON END OF SESSION 2019 ESTIMATES. PLEASE NOTE THAT THESE ARE ROUGH ESTIMATES AND MAY CHANGE SIGNIFICANTLY WHEN UPDATED DATA BECOME AVAILABLE.

344	SPEC ED REGULAR BEFORE TUITION ADJ	10,460,921.43
345	NET TUITION ADJUST	1,550,242.08-
346	EXCESS COST AID	3,552,337.34
347	HOLD HARM/GROWTH LMT	
348	CROSS SUB REDUC AID	575,589.41
349	TOTAL SPECIAL EDUC AID = (344) TO (348) =	13,038,606.10

ACHIEVEMENT AND
INTEGRATION REVENUE

57	2020-21 ADJ PU (EST)	9,206.60
350	FY 2021 EST INITIAL BUDGET	1,050,000.00
351	FY 2021 EST INCENTIVE BUDGET	92,500.00
352	FY 2021 ADJ INITIAL BUDGET = (350) X 1.003 =	1,053,150.00
353	OCT 1, 2018 ENROLL OF PROTECTED STUDENTS	2,284.00
354	EST OCT 1, 2019 ENROLL OF PROTECTED STUDENTS = (353) =	2,284.00
355	OCT 1, 2018 TOTAL ENROLLMENT	8,510.00
356	EST OCT 1, 2019 TOTAL ENROLLMENT = (355) =	8,510.00
357	PROTECTED ENROLLMENT RATIO =(354)/(356)=	.26839013
358	INITIAL ACHIEVE & INTEG REVENUE FORMULA IF (350) > 0 = $350 X (57)X(357) =	864,836.20
359	INTEG HOLD HARMLESS (FROM FY 2020 INTEG REV RPT, LINE 11)	212,598.12

ACHIEVEMENT AND INTEGRATION AID (CONT)

360	INITIAL ACHIEVE & INTEG REVENUE = LSR OF (352) OR [(358)+(359)] =	1,053,150.00
361	INCENTIVE REV =LSR OF (351) OR [(57) X $10] =	92,066.00
362	ACHIEVE & INTEG REVENUE = (360) + (361) =	1,145,216.00
363	ACHIEVE & INTEG LEVY = (362) X .30	343,564.80
364	TRANSFER TO MDE IF (360)=(352) THEN (364)=(352)-(350) ELSE (364)=(360)X.003	3,150.00
365	ACHIEVE & INTEG AID =(362)-(363)-(364)=	798,501.20

REEMPLOYMENT INSURANCE LEVY

366	EST FY 2020 EXPEND	70,000.00
367	INITIAL REEMPLOYMENT LEVY = 100% OF (366)=	70,000.00

SAFE SCHOOLS LEVY

368	SAFE SCH LVY REQUEST?	YES
57	2020-21 ADJ PU (EST)	9,206.60
369	SAFE SCH LEVY LIMIT = $36 X (57) =	331,437.60

SAFE SCHOOLS INTERMEDIATE LEVY

370	SAFE SCH INTERMEDIATE LEVY REQUEST?	YES
371	INTERMEDIATE LEVY ALLOWANCE <= $15	15.00
372	SAFE SCH INTERMEDIATE LIMIT = (57) X (371) =	138,099.00

JUDGMENT LEVY

373	DISTRICT JUDGMENTS	
374	INTERMED JUDGMENTS	
375	JUDGMENT LIMIT =(373)+(374) =	

ICE ARENA LEVY

376	FY 2019 NET OPR COSTS	
377	ICE ARENA LEVY LIMIT = 100% OF (376) =	

FY 2020 CAREER & TECHNICAL

378	SHARE OF FY 2020 EST COOPERATIVE BUDGET	20,253.67
379	FY 2020 ESTIMATED DISTRICT BUDGET	299,295.32
380	FY 2020 EST BUDGET = (378) + (379) =	319,548.99
381	PRELIMINARY REVENUE = .35 X (380) =	111,842.15
382	LAST YEAR REVENUE (FY 2019 CTE AID REPORT, LINE 16)	111,164.48
383	REVENUE GUARANTEE = LESSER OF (380) OR (382) =	111,164.48
384	PRELIMINARY REVENUE = GREATER OF (381) OR (383) =	111,842.15
385	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	
386	CAREER TECH REVENUE = (384) + (385) =	111,842.15
29	2017 ANTC	113,424,781
56	2019-20 ADJ PU (EST)	9,190.20
387	FY 2020 ANTC/ADJ PU = (29)/(56) =	12,341.93
388	LEVY RATIO FOR CTE = LESSER OF 1 OR (387)/$7,612 =	1.00000000
389	CAREER TECH LEVY LIMIT = (386) X (388) =	111,842.15
390	EST CAREER TECH AID = (386) - (389) =	

ANNUAL OTHER POSTEMPLOYMENT BENEFITS (OPEB)

391	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY 2019 EXPENSES PAID	752,088.17
392	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000
393	ANNUAL OPEB LEVY LIMIT = (391) X (392) =	752,088.17

NONPUBLIC TRANSPORTATION AID

400	ESTIMATED FY 2019 REG/EXCESS COST	2,628,464.00
401	ACTUAL FY 2019 BUS DEPRECIATION	272,824.19
402	FY 2019 REGULAR FTE	4,849.00
403	FY 2019 EXCESS FTE	1,946.00
404	ESTIMATED FY 2021 NONPUBLIC FTE	1,194.00
405	FY 2021 NONPUBLIC TO AND FROM AID = [(400)+(401)] / [(402)+(403)] X(404) X $6,567/$6,312 =	530,402.74
406	ESTIMATED FY 2019 NONPUBLIC NONREGULAR COST	9,403.00
407	ESTIMATED FY 2021 NONPUBLIC NONREGULAR AID = (406) X [$6,567/$6,312]	9,782.87
408	FY 2021 ESTIMATED TRANSPORTATION AID = (405)+(407) =	540,185.61

CAPITAL RELATED LEVY LIMITATIONS

LONG TERM FACILITIES MAINTENANCE REVENUE (LTFM)

450	LTFM PLAN APPROVAL STATUS	APPROVED

INITIAL LTFM REVENUE

57 2020-21 ADJ PU (EST) 9,206.60

451 AVE BLDG AGE (EST) (NO MAX AGE LIMIT) 47.14

452 BLDG AGE RATIO = LSR OF 1 OR (451)/35 = 1.00000000

453 INITIAL LTFM REVENUE = $380 X (57) X (452) = 3,498,508.00

ADDITIONAL LTFM REVENUE FOR QUALIFIED H&S PROJECTS > $100,000

766 NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B

454 NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ

767 NET LTFM REQ DEBT FOR ELIG H&S>$100K

455 NEW PAYGO LTFM LEVY FOR ELIG H&S>$100K

456 TOTAL ADDL LTFM REV FOR PROJECTS >$100K = (766)+(454) - (767)+(455) =

ADDITIONAL LTFM REVENUE FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN

768 NET LTFM REQ DEBT SERVICE FOR VPK

457 NEW PAYGO LTFM LEVY FOR VPK

458 TOTAL LTFM REVENUE UNDER NEW LAW = (453) + (456) + (768) + (457) = 3,498,508.00

OLD LAW HEALTH AND SAFETY (H&S)

459 OLD LAW HEALTH & SAFETY REVENUE = FY 2021 ESTIMATED H&S COST = 315,123.00

OLD LAW ALTERNATIVE FACILITIES (ALT FAC OR AF/H&S) (CONT)

460 REG ALT FAC PAYGO REVENUE APPROVED FOR FY 2021 8,516,088.19

461 ALT FAC/H&S PAYGO REV FOR NEW APPROVALS

462 PAYGO REVENUE FOR ALT FAC AND AF/H&S = (460)+(461) = 8,516,088.19

765 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A 992,742.72

766 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B

767 NET LTFM REQ DEBT FOR ELIG H&S>$100K

463 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (465)=NO THEN (769), ELSE 0 1,340,246.25

768 NET LTFM REQ DEBT SERVICE FOR VPK

457 NEW PAYGO LTFM LEVY FOR VPK

464 TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (462)+(765)+(766) + (767)+ (463)+(768) +(457) = 10,849,077.16

OLD LAW DEFERRED MAINTENANCE

465 ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? NO

466 OLD LAW DEFERRED MAINTENANCE REVENUE = (453) X $64/$380 =

467 TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (459)+(464)+(466) = 11,164,200.16

LTFM REVENUE

468 LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (458) OR (467) = 11,164,200.16

469 DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)

470 DISTRICT LTFM REVENUE = (468) - (469) = 11,164,200.16

471 DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS 55,822.32

472 TOTAL LTFM REVENUE = (470) + (471) = 11,220,022.48

LTFM TOTAL AIDS & LEVIES

57 2020-21 ADJ PU (EST) 9,206.60

473 LTFM EQUALIZED REVENUE = LSR OF (468),(470) OR $380 X (57) = 3,498,508.00

33 2018 AG MODIFIED ANTC FOR LTFM REVENUE 117,511,698

54 2017-18 ADJ PU (ACT) 9,276.82

474 FY 2018 ANTC PER APU = (33) / (54) = 12,667.24

475 STATEWIDE ANTC/APU 8,569.90

476 LTFM EQUAL FACTOR = 123% OF (475) = 10,540.98

477 LTFM LEVY RATIO = LSR OF 1 OR (474)/(476) = 1.00000000

478 LTFM AID RATIO = = 1 - (477) =

479 LTFM INITIAL EQUAL AID = (473) X (478) =

480 LTFM INITIAL EQUALIZED LEVY = (473) - (479) = 3,498,508.00

481 2015 TOTAL ALT FAC GRANDFATHER AID

482 TOTAL LTFM EQUAL AID = GREATER OF (479) OR (481) =

LTFM TOTAL AIDS & LEVIES (CONT)

483 TOTAL LTFM EQUAL LEVY
= GTR OF ZERO OR
(473) - (482) = 3,498,508.00

484 TOTAL LTFM UNEQUAL LEVY
= GTR OF ZERO OR
(472)-(482)-(483) = 7,721,514.48

485 TOTAL LTFM LEVY
= (483) + (484) = 11,220,022.48

DEBT SERVICE PORTION OF LTFM REV

765 NET ALT FAC REG DEBT 992,742.72
766 NET ALT FAC/H&S DEBT

767 NET LTFM REQ DEBT FOR
ELIG H&S>$100K

768 NET LTFM REQ DEBT
SERVICE FOR VPK

769 NET LTFM REQ DEBT FOR
ALL OTHER PROJECTS 1,272,825.69

770 TOTAL DEBT SERVICE
LTFM REVENUE
= (765)+(766)+(767)
+(768)+(769) = 2,265,568.41

486 LTFM DEBT SERV EQUAL
REVENUE = LESSER OF
(473) OR (770) = 2,265,568.41

478 LTFM AID RATIO
487 LTFM DEBT INITIAL EQUAL
AID = (486)X(478) =

488 LTFM DEBT EQUAL AID
= GREATER OF
(481) OR (487) BUT NOT
MORE THAN (770) =

489 LTFM DEBT EQUAL LEVY
= GTR OF ZERO OR
(486) - (488) = 2,265,568.41

490 LTFM DEBT UNEQUAL LEVY
= GTR OF ZERO OR
(770)-(488)-(489) =

GENERAL FUND PORTION OF LTFM REV

472 TOTAL LTFM REVENUE 11,220,022.48

GEN FUND PORTION OF LTFM REV (CONT)

491 TOTAL GENERAL FUND
LTFM REVENUE
= (472) - (770) = 8,954,454.07

492 LTFM GEN FUND EQUAL REV
= (473) - (486) = 1,232,939.59

493 LTFM GEN FUND EQUAL AID
= (482) - (488) =

494 GEN FUND LTFM EQUAL LIMIT
= GTR OF ZERO OR
(492) - (493) = 1,232,939.59

495 GEN FUND LTFM UNEQUAL LIMIT
= GTR OF ZERO OR
(491)-(493)-(494) = 7,721,514.48

496 TOTAL GEN FUND LTFM LEVY
= (494) + (495) = 8,954,454.07

DISABLED ACCESS LIMIT

497 FY 1992-FY 2021
APPROV DIS ACC COSTS 300,000.00
498 MAXIMUM = GTR OF (JUNE
1991 COMPONENT DISTS X
150,000) OR 300,000 = 300,000.00
499 LSR OF (497) OR (498) 300,000.00

500 FIRST YEAR DISABLED
ACCESS LEVY CERTIFIED 1992
501 LAST YEAR TO CERTIFY
= (500) + 7 YEARS = 1999
502 TOTAL CUM CERT LEVY
(PAY 93 TO PAY 18) 300,000.00

503 CERT LEVY PAY 2019
504 TOTAL CERTIFIED LEVY
= (502)+(503) = 300,000.00

505 DISABLED ACCESS LIMIT
= GREATER OF ZERO
OR (499)-(504)=

LEASE LEVY LIMITATION

DIST'S SHARE OF JOINT
LEASE FOR INTERMED DISTS
287, 288, 916 AND 917

APROV INTERMED OPERATING

ADMINISTRATIVE SPACE
506 FY 2020 JOINT
507 FY 2021 JOINT

INSTRUCTIONAL/STORAGE
508 FY 2020 JOINT 18,460.31
509 FY 2021 JOINT

510 TOT INTERMED OPERATING
= (506) TO (509) = 18,460.31

APROV INTERMED CAPITALIZED

ADMINISTRATIVE SPACE
511 FY 2020 JOINT
512 FY 2021 JOINT

INSTRUCTIONAL/STORAGE
513 FY 2020 JOINT 279,262.62
514 FY 2021 JOINT

EXCESS FUNDS CAP LEASE
515 FY 2020 JOINT
516 FY 2021 JOINT

517 TOT INTERMED CAPITALIZED
= SUM[(511) TO (514)]
- (515) - (516) = 279,262.62

518 TOT INTERMED LEASE COSTS
= (510) + (517) = 297,722.93

57 2020-21 ADJ PU (EST) 9,206.60
519 INTERMED PUPIL UNIT MAX
LIMIT = $65 X (57) = 598,429.00

520 INTERMED LEASE LIMIT
=LSR (518) OR (519) = 297,722.93

521 INTERMED CARRYOVER (INCL
IN REGULAR LEASE LIMIT)
= (518) - (520) =

APPROVED REGULAR OPERATING LEASES

ADMINISTRATIVE SPACE

522 FY 2020 NONJOINT
523 FY 2021 NONJOINT
524 FY 2020 JOINT
525 FY 2021 JOINT

APPROVED REG OPERATING LEASES (CONT)

INSTRUCTIONAL/STORAGE

526 FY 2020 NONJOINT	112,197.13
527 FY 2021 NONJOINT	
528 FY 2020 JOINT	33,183.00
529 FY 2021 JOINT	
530 REG OPERATING LEASES = (522) TO (529) =	145,380.13

ADMINISTRATIVE SPACE

531 FY 2020 NONJOINT	
532 FY 2021 NONJOINT	
533 FY 2020 JOINT	
534 FY 2021 JOINT	

INSTRUCTIONAL/STORAGE

535 FY 2020 NONJOINT	330,977.30
536 FY 2021 NONJOINT	
537 FY 2020 JOINT	
538 FY 2021 JOINT	

EXCESS FUNDS CAP LEASE

539 FY 2020 NONJOINT	
540 FY 2021 NONJOINT	
541 FY 2020 JOINT	
542 FY 2021 JOINT	
543 REG CAPITALIZED LEASES = (531) TO (538) - (539) TO (542) =	330,977.30
544 TOTAL APPROVED REGULAR LEASE COST & CARRYOVER =(521)+(530)+(543)=	476,357.43
57 2020-21 ADJ PU (EST)	9,206.60
545 REG PUPIL UNIT MAXIMUM LIMIT = $212 X (57) =	1,951,799.20
546 COMM APPROVED LIMIT	
547 REGULAR MAX LIMIT =GTR (545) OR (546)=	1,951,799.20
548 REGULAR LEASE LIMIT =LSR (544) OR (547)=	476,357.43
549 TOTAL LEASE LEVY LIMIT = (520) + (548) =	774,080.36

INITIAL CAPITAL RELATED LEVIES

242 OPERATING CAPITAL	1,132,953.12
496 LT FAC MAINTENANCE	8,954,454.07
505 DISABLED ACCESS	
549 LEASE LEVY	774,080.36
550 COOP BLDG REPAIR	
551 OTHER CAPITAL (MEMO)	
552 CAP PROJECTS REFER	6,277,202.62
553 CAPITAL RELATED LIMITS = (242)+(496)+(505) + (549)+(550)+(551) + (552) =	17,138,690.17

OTHER INITIAL GENERAL LEVIES

554 CONSOLIDATION/ TRANSITION	
555 REORGANIZATION OPERATING DEBT	
556 HEALTH BENEFITS	
557 ADDL RETIREMENT (MPLS AND STP)	
558 SEVERANCE	
559 ADMIN DISTRICT	
560 SWIMMING POOL	
561 TREE GROWTH	
562 CONSOLIDATION/ RETIREMENT	
563 ECON DEVELOP ABATE	
564 OTHER GENERAL (MEMO)	
565 SUBTOTAL--OTHER INITIAL GENERAL LEVIES = (554) T0 (564) =	

INITIAL GENERAL FUND LEVY

566 GENERAL RMV VOTER APPROVED JOBZ EXEMPT =(322) =	16,342,359.46
567 GENERAL RMV OTHER JOBZ EXEMPT = (317)+(251) + (253) =	7,315,235.35
568 GENERAL NTC VOTER APPROVED JOBZ EXEMPT = (552)	6,277,202.62
569 GENERAL NTC OTHER GENED JOBZ EXEMPT PHASED OUT IN 2018	

INITIAL GENERAL FUND LEVY (CONT)

570 GENERAL NTC OTHER JOBZ =(342)+(363)+(367) +(369)+(372)+(375) +(377)+(389)+(393) +(553)-(552)+(565) =	13,426,743.65
571 TOTAL INITIAL GENERAL LEVY LIMITATION =(566)+(567)+(568) + (569)+(570) =	43,361,541.08

COMMUNITY SERVICE

BASIC COMMUNITY EDUCATION

601 POPULATION (YR 2016)	42,740
602 GTR OF (601) OR 1,335	42,740
603 YOUTH SERVICE PROG?	YES
604 AFTER SCHOOL ENRICHMENT?	YES
605 FY 2021 GENERAL REVENUE = $5.42 X (602) =	231,650.80
606 FY 2021 YOUTH SERVICE REV = $1.00 X (602) =	42,740.00
607 FY 2021 AFTER SCHOOL REVENUE = $1.85 X (602) NOT TO EXCEED 10,000 AND $0.43 X POPULATION IN EXCESS OF 10,000	32,578.20
608 FY 2021 COMMUNITY EDUCATION REVENUE = (605)+(606)+(607) =	306,969.00
30 2018 ANTC	117,511,698
609 STANDARD COMM ED LEVY = .00940 X (30) =	1,104,609.96
610 COMM ED LEVY LIMIT LSR (608) OR (609) =	306,969.00
611 FY 2021 EST GROSS COMM ED AID = (608)-(610) =	

EARLY CHILD FAMILY EDUCATION

FY 2019 ECFE ANNUAL REPORT MUST BE SUBMITTED TO CERTIFY EARLY CHILDHOOD FAMILY ED & HOME VISIT LEVIES FOR FY 2021

612	DIST PLANS TO LEVY FOR FY 2021 ECFE REVENUE?	YES
613	ECFE ANNUAL REPORT SUBMITTED?	YES
614	EST POPULATION UNDER FIVE YEARS OF AGE	2,930
615	GTR OF 150 OR (614) =	2,930
616	ECFE ALLOWANCE 0.023 X (101) =	151.04
617	FY 2021 EARLY CHILD FAMILY REVENUE IF (612) = YES = (615) X (616), IF ANNUAL REPT = YES	442,547.20
30	2018 ANTC	117,511,698
618	ECFE TAX RATE	.00276411
619	= (618) X (30) =	324,815.26
620	EARLY CHILD LEVY LIMIT = LESSER OF (617) OR (619) =	324,815.26
621	EST FY 2021 EARLY CHILD AID = (617)-(620) =	117,731.94

HOME VISITING LIMIT

622	DIST PLANS TO LEVY FOR FY 2021 HOME VISIT?	YES
623	HOME VISITING REVENUE IF (622) = YES AND (619) > $0, = $3.00 X (614), ELSE = $0	8,790.00
240	FY 2021 ANTC/ADJ PU	12,763.85
624	HOME VISIT LEVY RATIO = LESSER OF 1 OR (240) / $17,250 =	.73993333
625	FY 2021 HOME VISIT LIMIT =(623) * (624)	6,504.01

HOME VISITING (CONT)

626	FY 2021 EST HOME VISIT AID =(623)-(625)	2,285.99

DISABLED ADULTS

627	DISABLED ADULTS LIMIT LSR $30,000 OR 50% OF APPROVED EXPENDITURES	5,202.00

SCHOOL-AGE CARE

628	FY 2021 SCH-AGE CARE REV (FY 2021 EST COST)	482,902.00
30	2018 ANTC	117,511,698
46	2020-21 RES PU (EST)	8,056.20
629	ANTC/RES PU = (30)/(46) =	14,586.49
630	LEVY RATIO = LSR OF 1 OR (629)/$2,318 =	1.00000000
631	FY 2021 SCH-AGE CARE LIM = (628) X (630) =	482,902.00
632	FY 2021 EST GROSS SCHOOL-AGE CARE AID = (628)-(631) =	

COMMUNITY SERVICE SUMMARY

633	OTHER COMM ED (MEMO)	
634	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (610)+(620)+(625) + (627)+(631)+(633) =	1,126,392.27

GENERAL DEBT SERVICE (FUND 7)

REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY 2021 PRINCIPAL AND INTEREST PAYMENTS)

REQUIRED DEBT ELIGIBLE FOR LONG TERM FACILITIES MAINTENANCE (LTFM) REV

701	ALT FAC REGULAR REQ DEBT SERV LEVY	1,045,327.51

GENERAL DEBT SERVICE (CONT)

702	ALT FAC/H&S REQ DEBT SERV LEVY	
703	NEW LTFM REQ DEBT FOR ELIG H&S>$100K	
704	NEW LTFM REQ DEBT SERVICE FOR VPK	
705	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	1,340,246.25
706	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (701)+(702)+(703) + (704)+(705) =	2,385,573.76

REQUIRED DEBT ELIGIBLE FOR NATURAL DISASTER EQUAL AID (MS 123B.535)

707	NATURAL DISASTER REQ DEBT SERV LEVY	

REQUIRED DEBT ELIGIBLE FOR DEBT EQUALIZATION AID (MS 123B.53)

708	TACONITE BONDS REQ DEBT SERV LEVY	
709	TAC FUNDING FOR BONDS (NOT IRRRB)	
710	TAC ADJ TO REQ = (709) OR [(709) X 1.05] =	
711	NET REQ DEBT SERV LEVY TACONITE=(708)-(710)=	
712	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2019	12,942,622.47
713	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2019	
714	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2019	
715	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID =(711)+(712) +(713)+(714)=	12,942,622.47

REQUIRED DEBT FOR BONDS ELIG FOR FUTURE DEBT EQUALIZATION AID

716 VOTER APPR BONDS SOLD AFTER JULY 1, 2019 ELIG FOR FUTURE AID

717 NON-VOTER BONDS SOLD AFTER JULY 1, 2019 ELIG FOR FUTURE AID

718 SUBTOTAL,FUTURE DEBT AID ELIGIBLE = (716) + (717) =

OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID

719 VOTER APPR BONDS INELG FOR DEBT EQUAL AID 20,947.50

NON-VOTER APPR INELIG BONDS

720 FACIL BOND-MS 123B.62
721 EQUIP BOND-MS 123B.61
722 REORG OPER DEBT
723 ECON DEV ABATEMENT
724 JUDGMENT
725 OTHER NON-VOTER
726 INELG LEASE PURCHASE

727 SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS =(720) THRU (726)=

728 REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (718)+(719)+(727) = 20,947.50

729 GDS REQ DEBT SERV LEVY =(706)+(707)+(715) +(718)+(719)+(728) = 15,349,143.73

730 GDS REQ DEBT SERV LEVY VOTER APPR = (711)+(712) +(714)+(716)+(719) = 12,963,569.97

35 2018 ANTC INCLUDING JOBZ VALUATION 117,511,698
731 MAXIMUM EFFORT DEBT SERVICE TAX RATE %

732 MAX EFFORT DEBT SERV LEVY = (35) X (731) =
733 DS LOAN RECEIVABLE

GENERAL DEBT SERVICE (CONT)

734 DEBT EQUAL REVENUE BASE GTR OF (732) OR [(715) - (733)] = 12,942,622.47

735 BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY

736 FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY

FUND 7 DEBT BALANCE

737 JUNE 2018 FUND 7-425 BAL FOR BOND REFUND
738 JUNE 2018 FUND 7-451 BAL FOR QZAB & QSCB
739 JUNE 2018 FUND 7-460 BALANCE NONSPENDABLE

740 JUNE 2018 FUND 7-463 BALANCE UNASSIGN NEG

741 JUNE 2018 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 1,539,589.84

742 PAY 18 DEBT EXCESS LEVY REDUCTION

743 PAY 19 DEBT EXCESS LEVY REDUCTION

744 5% OF PAY 20 REQ DEBT SERV LEVY=(729) X 5%= 767,457.19

745 FUND 7 AVAIL BALANCE GTR OF ZERO OR [(741) -(742)-(743)-(744)] = 772,132.65

746 RETAIN FOR CAPITAL LOAN REPAYMENT

747 APPROVED DEBT EXCESS TO BE RETAINED

748 DISTRICT REQUESTED ADDITIONAL EXCESS

749 CERTIFIED DEBT EXCESS = GTR OF 0 OR [(745) -(746)-(747)+(748)= 772,132.65

DEBT EXCESS (CONT)

750 EXCESS USED TO RETIRE FAC & EQUIP BONDS

751 ADJUSTED DEBT EXCESS = (749)-(750) = 772,132.65

BREAKDOWN OF NET DEBT EXCESS

752 BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (732)>0, THEN 0 ELSE (729)-(718)= 15,349,143.73

753 DEBT EXCESS RATIO = LSR 1 OR (751)/(752)= .05030461

754 NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (715) X (753) = 651,073.58

755 EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (701) X (753) = 52,584.79

756 EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (702) X (753) =

757 EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (703) X (753) =

758 EXCESS FOR ELIGIBLE LTFM VPK BONDS = (704) X (753) =

759 EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (705) X (753) = 67,420.56

760 GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = -(720)-(721)-(750) =

761 UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(751)-(752)] =

NET DEBT EXCESS SUMMARY

762 DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(730)-(716)]X(753) = 652,127.33

NET DEBT EXCESS (CONT)

763 DEBT EXCESS FOR NON-
VOTER APPROVED DEBT
= (751)-(761)-(762) = 120,005.32

764 NET DEBT EXCESS FOR
DEBT SERV LEVY REDUCT
= (762)+(763) = 772,132.65

LONG TERM FACILITIES MAINTENANCE AID

765 NET ALT FAC REG DEBT
= (701)-(755) = 992,742.72
766 NET ALT FAC/H&S DEBT
= (702)-(756) =

767 NET LTFM REQ DEBT FOR
ELIG H&S>$100K
= (703)-(757) =
768 NET LTFM REQ DEBT FOR
ELIG VPK
= (704)-(758) =

769 NET LTFM REQ DEBT FOR
ALL OTHER PROJECTS
= (705)-(759) = 1,272,825.69

770 NET DEBT LEVY FOR
LT FAC MAINT
= (765)+(766)+(767)
+ (768)+(769) = 2,265,568.41

486 LTFM DEBT EQUAL REV 2,265,568.41
488 LTFM DEBT EQUAL AID

489 LTFM DEBT EQUAL LEVY 2,265,568.41
490 LTFM DEBT UNEQUAL LVY

771 LTFM DEBT LEVY LIMIT
= (489) + (490)
+ (755) + (756)
+ (757)+(758)+(759) = 2,385,573.76

NATURAL DISASTER DEBT EQUALIZATION

35 2018 ANTC INCLUDING
JOBZ VALUATION 117,511,698
772 TEN PERCENT ANTC
= 0.10 * (35) = 11,751,169

707 REQ DEBT LEVY FOR
NATURAL DISASTER DEBT

NATURAL DIS DEBT EQUAL AID (CONT)

773 FY 2021 DISASTER DEBT EQ
REV = GTR OF ZERO OR
[(707) - (772)] =

54 2017-18 ADJ PU (ACT) 9,276.82
774 FY 2018 ANTC PER APU
= (35) / (54) = 12,667.24

775 STATEWIDE AVE ANTC
INCL JOBZ PER APU 9,145.82

776 DISASTER EQUAL FACTOR
= 300% OF (775) = 27,437.45

777 NATURAL DISASTER
LEVY RATIO = LSR OF
1 OR (774)/(776) = .46167701

778 DISASTER AID RATIO =
= 1 - (777) = .53832299

779 DISASTER DEBT EQUAL AID
= (773) X (778) =

780 DISASTER LEVY LIMIT
= (707) - (779) =

DEBT EQUALIZATION AID

734 DEBT EQUAL BASE 12,942,622.47
754 DEBT EXCESS FOR ELIG
REQUIRED DEBT 651,073.58

781 FY 2021 NET REV ADJ
TO DEBT EQUALIZATION
REVENUE (MEMO)

782 FY 2021 GROSS DEBT
EQUALIZATION REVENUE
=(734)-(754)+(781) = 12,291,548.89

35 2018 ANTC INCLUDING
JOBZ VALUATION 117,511,698
783 = .1050 X (35) = 12,338,728.29
784 MAX UNEQ LOCAL EFFORT
= .1574 X (35) = 18,496,341.27

785 FY 2021 NET DEBT EQ
REV = GTR OF 0 OR
[(782) - (784)] =

786 PRELIM TIER 1 EQU REV
=LSR (785) OR (783)=
787 PRELIM TIER 2 EQU REV
= (785)-(786) =

DEBT EQUALIZATION AID (CONT)

732 MAXIMUM EFFORT DEBT
SERVICE LEVY
788 MIN TIER 2 REV FOR MAX
EFF = GTR OF ZERO OR
[(732)-(783)-(784)] =

789 TIER 2 EQUAL REV = GTR
OF (787) OR (788) =
790 TIER 1 EQUAL REV
= (785)-(789) =

54 2017-18 ADJ PU (ACT) 9,276.82
791 2018 ANTC INCL JOBZ /
ADJ PU = (35)/(54) = 12,667.24

792 TIER 1 DEBT EQUAL
LEVY RATIO = LSR OF 1 OR
(791)/{GTR OF $4,430
OR 55.33% OF (775)} = 1.00000000

793 TIER 2 DEBT EQUAL
LEVY RATIO = LSR OF 1 OR
(791)/{GTR OF $8,000
OR 100% OF (775)} = 1.00000000

794 TIER 1 DEBT EQU AID
RATIO = 1-(792) =
795 TIER 2 DEBT EQU AID
RATIO = 1-(793) =

796 TIER 1 DEBT AID
= (790) X (794) =

797 TIER 2 DEBT AID
= (789) X (795) =

798 TOTAL DEBT EQ AID
= (796)+(797) =

799 NON VOTER DEBT AID
= (798)X(713)/(715) =

800 VOTER APPR DEBT AID
= (798)-(799) =

ADJUSTMENT TO GDS LIMIT
FOR MAXIMUM EFFORT DISTRICTS

801 NET ADJ DEBT SERV LEVY
DO IF (732)>0,
= GTR OF [(729)-(706)
-(719)-(720)-(721)-(798)]
OR [(732)-(926)-(927)
-(798)], ELSE 0

MAX EFFORT (CONTI)

802 ADDL MAX EFF GDS LEVY = GTR OF 0 OR [(732) -(926)-(927)-(801)] =

803 TOTAL VTR APR GDS LEVY LIMIT FOR MAX EFF DISTRICTS = (801)+(802) =

804 AID ELIG GDS LEVY LIMIT FOR MAX EFF DISTRICTS = (803) - (716) - (719) =

MINIMUM EST MAX EFFORT PAYMENT

732 MAX EFFORT DEBT LEVY

805 MAX EFFORT REQ LEVY = GTR OF ZERO OR [(729)+(926)+(927)-(706) -(719)-(720)-(721) =

806 MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(805) =

ADJUSTMENT TO GDS LIMIT FOR IRRRB ALLOCATION

807 FY 2021 IRRRB FUNDING FOR VOTER-APPR BONDS

808 PAY 20 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((807) X 1.05) =

809 FY 2021 IRRRB FUNDING FOR NON-VOTER BONDS

810 PAY 20 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((809) X 1.05) =

GENERAL DEBT SERVICE LEVY SUMMARY

811 DEBT EQUAL AID ELIG, VOTER APPROVED IF (732)>0 THEN (804) ELSE = (711)+(712)+(714) -(800)-(808)OR ZERO = 12,942,622.47

GEN DEBT SERVICE LEVY SUMMARY (CONT)

812 DEBT EQUAL AID ELIG, NON VOTER APPROVED = GREATER OF [(713)-(799)-(810)] OR ZERO =

813 DEBT EQUAL AID INELIG, VOTER APPROVED = (716) + (719) = 20,947.50

814 DEBT EQUAL AID INELIG, NON VOTER APPROVED = (717) + (727) =

771 LTFM DEBT LEVY LIMIT NON VOTER APPROVED 2,385,573.76

780 DISASTER LEVY LIMIT VOTER APPROVED

815 INITIAL GDS LEVY LIM VOTER APPROVED =(811)+(813)+(780) = 12,963,569.97

816 INITIAL GDS LEVY LIM NON VOTER APPROVED = (812)+(814)+(771) = 2,385,573.76

817 TOTAL INITIAL GDS LEVY LIMIT = (815)+(816) = 15,349,143.73

OTHER POSTEMPLOYMENT BENEFITS (OPEB) & PENSION DEBT SERVICE (FUND 47)

901 LEVY BONDS IRREV TRUST VOTER APPROVED

902 LEVY BONDS REVOC TRUST VOTER APPROVED

903 REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (901) + (902) =

904 LEVY BONDS IRREV TRUST NON-VOTER APPROVED

905 LEVY BONDS REVOC TRUST NON-VOTER APPROVED

906 REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (904) + (905)=

FUND 47 DEBT BALANCE

907 REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)

908 REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (906) + (907) =

FUND 47 DEBT BALANCE

909 JUNE 2018 FUND 47-425 BAL FOR BOND REFUND

910 JUNE 2018 FUND 47-460 BALANCE NONSPENDABLE

911 JUNE 2018 FUND 47-463 BALANCE UNASSIGN NEG

912 JUNE 2018 FUND 47-464 BALANCE RESTRICTED

913 JUNE 2018 FUND 47-464 BALANCE VOTER APPROV

914 JUNE 2018 FUND 47-464 BAL NON-VOTER APPROV = (912) - (913) =

915 PAY 18 OPEB DEBT EXC REDUCTION NON-VOTER

916 PAY 19 OPEB DEBT EXC REDUCTION NON-VOTER

917 5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (903) X 5% =

918 5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (908) X 5% =

919 RETAIN FOR CAP LOAN REPAYMENT NON-VOTER

920 APPROV DEBT EXCESS TO BE RETAINED NON-VOTER

921 FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(913)-(917)] =

922 FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(914)- SUM (915) TO (920)] =

FUND 47 BALANCE (CONT)

923 CLOSING FUND 47 TO FUND 7 TRANSFER IF (922) GTR ZERO AND (908) EQ ZERO,ELSE 0

924 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED

925 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED

926 NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS =(903)-(921)-(924) =

927 NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED =(908)-(922)-(925) =

LEVY LIMITATION ADJUSTMENTS

IN GENERAL, IF WE HAVE:
A FINAL LEVY AUTHORITY
B PREVIOUSLY CALCULATED AUTHORITY
C CERTIFIED LEVY BASED ON (B)
D LEVY ADJUSTMENT, THEN:
IF A>B, D=A-B
IF A<C, D=A-C
OTHERWISE D=ZERO

GENERAL FUND ADJUSTMENTS

FY 2020 OPERATING CAPITAL LEVY ADJUSTMENT

1001	FY 2020 OPER CAP LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 193)	1,092,773.17
1002	18 PAY 19 LIMIT	1,137,614.20
1003	18 PAY 19 LEVY	1,137,614.20
1004	FY 2020 OPER CAPITAL LEVY ADJUSTMENT = ((1001)-(1003)) =	44,841.03-

FY 2020 LOCAL OPTIONAL LEVY ADJUSTMENT

1005	FY 2020 LOC OPT LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 207)	3,896,644.80
1006	18 PAY 19 LIMIT	3,879,769.60
1007	18 PAY 19 LEVY	3,879,769.60
1008	FY 2020 LOCAL OPTIONAL LEVY ADJUSTMENT = ((1005)-(1006)) =	16,875.20

FY 2020 EQUITY LEVY ADJUSTMENT

1009	FY 2020 EQUITY LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 210)	705,692.49
1010	18 PAY 19 LIMIT	720,594.00
1011	18 PAY 19 LEVY	720,594.00
1012	FY 2020 EQUITY LEVY ADJUSTMENT = ((1009)-(1011)) =	14,901.51-

FY 2020 TRANSITION LEVY ADJUSTMENT

1013	FY 2020 TRANSITION LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 217)	
1014	18 PAY 19 LIMIT	
1015	18 PAY 19 LEVY	
1016	FY 2020 TRANSITION LEVY ADJUSTMENT	

FY 2020 1ST TIER VOTER-APPROVED REFER LEVY ADJUST

1017	FY 2020 1ST TIER REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 257)	2,757,060.00
1018	ALLOCATION OF TBRA (FROM PAY 19 LEVY REPORT, LINE 297)	4,471.97
1019	ALLOC OF REF HOLD HARM (FROM PAY 19 LEVY REPORT, LINE 327)	

REFERENDUM ADUST (CONT)

1020	18 PAY 19 LIMIT	2,740,648.03
1021	18 PAY 19 LEVY	2,740,648.03
1022	PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1018)+(1019)+(1020)	2,745,120.00
1023	PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1018)+(1019)+(1021)	2,745,120.00
1024	FY 2020 1ST TIER VTR REF LEVY ADJUSTMENT = ((1017)-(1022)) =	11,940.00

FY 2020 1ST TIER BOARD-APPROVED REFER LEVY ADJUST

1025	FY 2020 BRD-APPR REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 256)	
1026	ALLOCATION OF TBRA (FROM PAY 19 LEVY REPORT, LINE 296)	
1027	ALLOC OF REF HOLD HARM (FROM PAY 19 LEVY REPORT, LINE 326)	
1028	18 PAY 19 LIMIT	
1029	18 PAY 19 LEVY	
1030	PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1026)+(1027)+(1028)	
1031	PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1026)+(1027)+(1029)	
1032	FY 2020 BOARD-APPR	

FY 2020 2ND TIER REF LEVY ADJUST

1033	FY 2020 2ND TIER REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 259)	4,227,492.00
1034	ALLOCATION OF TBRA (FROM PAY 19 LEVY REPORT, LINE 298)	

REFERENDUM ADJUST (CONT)

1035 ALLOC OF REF HOLD HARM (FROM PAY 19 LEVY REPORT, LINE 328)

1036 18 PAY 19 LIMIT 4,209,184.00
1037 18 PAY 19 LEVY 4,209,184.00

1038 PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1034)+(1035)+(1036) 4,209,184.00

1039 PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1034)+(1035)+(1037) 4,209,184.00

1040 FY 2020 2ND TIER REF LEVY ADJUSTMENT = ((1033)-(1038)) = 18,308.00

FY 2020 3RD TIER REF LEVY ADJUST

1041 FY 2020 3RD TIER REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 261) 7,807,074.90

1042 ALLOCATION OF TBRA (FROM PAY 19 LEVY REPORT, LINE 299)
1043 ALLOC OF REF HOLD HARM (FROM PAY 19 LEVY REPORT, LINE 329)

1044 18 PAY 19 LIMIT 7,485,027.20
1045 18 PAY 19 LEVY 7,485,027.20

1046 PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1042)+(1043)+(1044) 7,485,027.20

1047 PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1042)+(1043)+(1045) 7,485,027.20

1048 FY 2020 3RD TIER REF LEVY ADJUSTMENT = ((1041)-(1046)) = 322,047.70

FY 2020 UNEQUAL REF LEVY ADJUST

1049 FY 2020 UNEQUAL REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 263) 2,664,514.69

REFERENDUM ADJUST (CONT)

1050 ALLOCATION OF TBRA (FROM PAY 19 LEVY REPORT, LINE 300)

1051 ALLOC OF REF HOLD HARM (FROM PAY 19 LEVY REPORT, LINE 330)

1052 18 PAY 19 LEVY 2,937,918.93
1053 18 PAY 19 LEVY 2,937,918.93

1054 PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1050)+(1051)+(1052) 2,937,918.93

1055 PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1050)+(1051)+(1053) 2,937,918.93

1056 FY 2020 UNEQUALIZED REF LEVY ADJUSTMENT = ((1049)-(1055)) = 273,404.24-

FY 2020 TBRA ALLOCATION ADJUSTMENT TO VOTER-APPROVED LEVIES

FY 2020 ALLOCATION OF TBRA TO REF LEVY CATEGORIES (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINES 272 TO 275)

1057 TIER 1 LEVY-VTR APR 4,471.97
1058 TIER 2 LEVY
1059 TIER 3 LEVY
1060 UNEQL LEVY

1061 TOTAL FY 2020 TBRA ALLOC TO REF LEVY CATEGORIES = (1057) TO (1060) = 4,471.97

1062 TOTAL FY 2020 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 19 LEVY = (1018)+(1034) + + (1042)+(1050) = 4,471.97

1063 FY 2020 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1062)-(1061) =

FY 2020 TBRA ALLOCATION ADJUSTMENT TO BOARD-APPROVED LEVIES

1064 FY 2020 ALLOCATION OF TBRA TO BRD-APR REF LEVY (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 271)

1026 FY 2020 TBRA ALLOC TO BOARD-APR REF LEVY FROM PAY 19 LEVY

1065 FY 2020 TBRA ALLOCATION BRD-APPR ADJUSTMENT = (1026)-(1064) =

FY 2020 REFERENDUM HOLD HARMLESS ADJUSTMENT TO VOTER-APPROVED LEVIES

1066 FY 2020 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINES 300 TO 303)

1067 TIER 1 LEVY-VTR APR
1068 TIER 2 LEVY
1069 TIER 3 LEVY
1070 UNEQL LEVY

1071 TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1067) TO (1070) =

1072 TOTAL FY 2020 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 19 LEVY = (1019)+(1035) + + (1043)+(1051) =

1073 FY 2020 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1072)-(1071) =

FY 2020 REFERENDUM HOLD HARMLESS ADJUSTMENT TO BOARD-APPROVED LEVIES

1074 FY 2020 ALLOC OF HOLD HARM TO BRD-APR REF LEVY (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 299)

FY 2020 REFERENDUM HOLD HARMLESS ADJ (CONT)

1027 FY 2020 HOLD HARM ALLOC TO BOARD-APR REF LEVY FROM PAY 19 LEVY

1075 FY 2020 HOLD HARM ALLOC BRD-APPR ADJUSTMENT = (1027)-(1074) =

FY 2018 OPERATING CAPITAL LEVY ADJ

1076 FY 2018 OPER CAP LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 193) 1,176,046.50

1077 16 PAY 17 LIMIT 1,228,339.10
1078 16 PAY 17 LEVY 1,228,339.10
1079 TOTAL ADJUST TO PAY 17 OPER CAP LEVY AUTH = ((1076)-(1078)) = 52,292.60-

1080 17 PAY 18 ADJ LIMIT 32,078.02-
1081 17 PAY 18 ADJ LEVY 32,078.02-
1082 FY 2018 OPER CAPITAL LEVY ADJUSTMENT = ((1079)-(1081)) = 20,214.58-

FY 2018 LOC EQUITY LEVY ADJUST

1083 FY 2018 LOC EQT LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 207) 3,933,371.68

1084 16 PAY 17 LIMIT 3,973,728.00
1085 16 PAY 17 LEVY 3,973,728.00
1086 TOTAL ADJUST TO PAY 17 LOC EQUITY LEVY AUTH = ((1083)-(1085)) = 40,356.32-

1087 17 PAY 18 ADJ LIMIT 4,664.00-
1088 17 PAY 18 ADJ LEVY 4,664.00-
1089 FY 2018 LOC EQUITY LEVY ADJUSTMENT = ((1086)-(1088)) = 35,692.32-

FY 2018 EQUITY LEVY ADJUSTMENT

1090 FY 2018 EQUITY LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 210) 923,739.35

EQUITY LEVY ADJUSTMENT (CONT)

1091 16 PAY 17 LIMIT 875,110.50
1092 16 PAY 17 LEVY 875,110.50
1093 TOTAL ADJUST TO PAY 17 EQUITY LEVY AUTH = ((1090)-(1091)) = 48,628.85

1094 17 PAY 18 ADJ LIMIT 57,245.10
1095 17 PAY 18 ADJ LEVY 57,245.10
1096 FY 2018 EQUITY LEVY ADJUSTMENT = ((1093)-(1095)) = 8,616.25-

FY 2018 TRANSITION LEVY ADJUSTMENT

1097 FY 2018 TRANSITION LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 217)

1098 16 PAY 17 LIMIT
1099 16 PAY 17 LEVY
1100 TOTAL ADJUST TO PAY 17 TRANSITION LEVY AUTH

1101 17 PAY 18 ADJ LIMIT
1102 17 PAY 18 ADJ LEVY
1103 FY 2018 TRANSITION LEVY ADJUSTMENT

FY 2018 1ST TIER VOTER-APPROVED REFER LEVY ADJUST

1104 FY 2018 1ST TIER REF LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 257) 2,783,046.00

1105 PAY 17 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1022) 2,811,600.00

1106 PAY 17 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1023) 2,811,600.00

FY 2018 1ST TIER VOTER-APPROVED REFER LEVY ADJUST

1107 TOTAL ADJUST TO PAY 17 1ST TIER REF LEVY AUTH = ((1104)-(1106)) = 28,554.00-

1108 17 PAY 18 ADJ LIMIT 3,300.00-
1109 17 PAY 18 ADJ LEVY 3,300.00-
1110 FY 2018 1ST TIER REF LEVY ADJUSTMENT = ((1107)-(1109)) = 25,254.00-

FY 2018 1ST TIER BOARD-APPROVED REFER LEVY ADJUST

1111 FY 2018 BRD-APPR REF LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 256)

1112 PAY 17 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1030)

1113 PAY 17 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1031)

1114 TOTAL ADJUST TO PAY 17 BRD-APPR REF LEVY AUTH

1115 17 PAY 18 ADJ LIMIT
1116 17 PAY 18 ADJ LEVY
1117 FY 2018 BRD-APPR REF LEVY ADJUSTMENT

FY 2018 2ND TIER REF LEVY ADJUST

1118 FY 2018 2ND TIER REF LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 259) 4,267,337.20

1119 PAY 17 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1038) 4,311,120.00
1120 PAY 17 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 18 LEVY REPORT, LINE 1039) 4,311,120.00

FY 2018 2ND TIER REF ADJUST (CONT)

1121 TOTAL ADJUST TO PAY 17
2ND TIER REF LEVY AUTH
= ((1118)-(1120)) = 43,782.80-

1122 17 PAY 18 ADJ LIMIT 5,060.00-
1123 17 PAY 18 ADJ LEVY 5,060.00-
1124 FY 2018 2ND TIER REF
LEVY ADJUSTMENT
= ((1121)-(1123)) = 38,722.80-

FY 2018 3RD TIER REF LEVY ADJUST

1125 FY 2018 3RD TIER REF LEVY AUTH
(FROM FY 2018 GENERAL
EDUC REVENUE REPORT,
LINE 261) 6,038,096.60

1126 PAY 17 LIMIT BEFORE
TBRA AND HOLD HARM ADJ
(FROM PAY 18 LEVY
REPORT, LINE 1046) 6,114,855.12

1127 PAY 17 LEVY BEFORE
TBRA AND HOLD HARM ADJ
(FROM PAY 18 LEVY
REPORT, LINE 1047) 6,114,855.12

1128 TOTAL ADJUST TO PAY 17
3RD TIER REF LEVY AUTH
= ((1125)-(1127)) = 76,758.52-

1129 17 PAY 18 ADJ LIMIT 63,623.89-
1130 17 PAY 18 ADJ LEVY 63,623.89-
1131 FY 2018 3RD TIER REF
LEVY ADJUSTMENT
= ((1128)-(1130)) = 13,134.63-

FY 2018 UNEQUALIZED REF LEVY ADJUST

1132 FY 2018 UNEQUAL REF LEVY AUTH
(FROM FY 2018 GENERAL
EDUC REVENUE REPORT,
LINE 263)

1133 PAY 17 LIMIT BEFORE
TBRA AND HOLD HARM ADJ
(FROM PAY 18 LEVY
REPORT, LINE 1054)

1134 PAY 17 LEVY BEFORE
TBRA AND HOLD HARM ADJ
(FROM PAY 18 LEVY
REPORT, LINE 1055)

FY 2018 UNEQ REF ADJUST (CONT)

1135 TOTAL ADJUST TO PAY 17
UNEQUAL REF LEVY AUTH

1136 17 PAY 18 ADJ LIMIT
1137 17 PAY 18 ADJ LEVY
1138 FY 2018 UNEQUAL REF
LEVY ADJUSTMENT

FY 2018 TBRA ALLOCATION ADJUSTMENT
TO VOTER-APPROVED LEVIES

1139 FY 2018 ALLOC OF TBRA
TO VTR-APR REF LEVIES
(FROM FY 2018 GENERAL
EDUC REVENUE REPORT,
LINES 272 TO 275) 4,471.97

1140 PAY 17 ALLOC OF TBRA
TO VOTER-APR REF LEVY
(FROM PAY 17 LEVY RPT,
LINES 282 TO 285) 4,471.97

1141 FY 2018 TBRA ALLOCATION
TOTAL ADJUSTMENT
= (1140)-(1139) =

1142 17 PAY 18 ADJ LIMIT
1143 17 PAY 18 ADJ LEVY

1144 FY 2018 TBRA ALLOC
LEVY ADJUSTMENT

FY 2018 TBRA ALLOCATION ADJUSTMENT
TO BOARD-APPROVED LEVIES

1145 FY 2018 ALLOC OF TBRA
TO BRD-APR REF LEVIES
(FROM FY 2018 GENERAL
REVENUE REPORT,
LINE 271)

1146 PAY 17 ALLOC OF TBRA
TO BRD-APR REF LEVY
(FROM PAY 17 LEVY RPT,
LINE 281)

1147 FY 2018 TBRA ALLOCATION
TOTAL ADJUSTMENT
= (1146)-(1145) =

FY 2018 TBRA ALLOCATION ADJUSTMENT
TO BOARD-APPROVED LEVIES (CONT)

1148 17 PAY 18 ADJ LIMIT
1149 17 PAY 18 ADJ LEVY

1150 FY 2018 TBRA ALLOC
LEVY ADJUSTMENT

FY 2018 REFERENDUM HOLD HARMLESS
ADJUSTMENT TO VOTER-APPROVED LEVIES

1151 FY 2018 ALLOC OF HOLD HARM
TO VTR-APR REF LEVIES
(FROM FY 2018 GENERAL
EDUC REVENUE REPORT,
LINES 300 TO 303)

1152 PAY 17 HOLD HARM ALLOC
TO VOTER-APR REF LEVY
(FROM PAY 17 LEVY RPT,
LINES 312 TO 315)

1153 FY 2018 HOLD HARM TOTAL
VTR-APPR ADJUSTMENT
= (1152)-(1151) =

1154 17 PAY 18 ADJ LIMIT
1155 17 PAY 18 ADJ LEVY

1156 FY 2018 HOLD HARM ALLOC
VTR-APPR ADJUSTMENT

FY 2018 REFERENDUM HOLD HARMLESS
ADJUSTMENT TO BOARD-APPROVED LEVIES

1157 FY 2018 ALLOC OF HOLD HARM
TO BRD-APR REF LEVY
(FROM FY 2018 GENERAL
EDUC REVENUE REPORT,
LINE 299)

1158 PAY 17 HOLD HARM ALLOC
TO BOARD-APR REF LEVY
(FROM PAY 17 LEVY RPT,
REPORT, LINE 311)

1159 FY 2018 HOLD HARM TOTAL
BRD-APPR ADJUSTMENT
= (1158)-(1157) =

FY 2018 REFERENDUM HOLD HARMLESS ADJUST TO BOARD-APPROVED (CONT)

1160	17 PAY 18 ADJ LIMIT	
1161	17 PAY 18 ADJ LEVY	
1162	FY 2018 HOLD HARM ALLOC	

FY 2020 ALT TEACHER COMP LEVY ADJUST

1163	FY 2020 ALT COMP LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 340)	799,877.34
1164	18 PAY 19 LIMIT	793,278.35
1165	18 PAY 19 LEVY	793,278.35
1166	FY 2020 ALT TEACH COMP LEVY ADJUSTMENT = ((1163)-(1164)) =	6,598.99

FY 2018 ALT TEACHER COMP LEVY ADJUST

1167	FY 2018 ALT COMP LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 341)	781,144.00
1168	16 PAY 17 LIMIT	779,983.75
1169	16 PAY 17 LEVY	779,983.75
1170	TOTAL ADJUST TO PAY 17 ALT COMP LEVY AUTH = ((1167)-(1168)) =	1,160.25
1171	17 PAY 18 ADJ LIMIT	1,160.25
1172	17 PAY 18 ADJ LEVY	1,160.25
1173	FY 2018 ALT TEACH COMP LEVY ADJUSTMENT	

FY 2020 INTEGRATION ADJUSTMENT

1174	FY 2020 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)	337,378.20
1175	18 PAY 19 LIMIT	337,378.20
1176	18 PAY 19 LEVY	337,378.20
1177	FY 2020 INTEGRATION ADJUSTMENT LIMIT	

FY 2018 INTEGRATION ADJUSTMENT

1178	FY 2018 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)	315,076.43
1179	16 PAY 17 LIMIT	320,352.35
1180	16 PAY 17 LEVY	320,352.35
1181	TOTAL ADJUSTMENT = (1178)-(1180) =	5,275.92-
1182	17 PAY 18 ADJ LIMIT	2,842.45
1183	17 PAY 18 ADJ LEVY	2,842.45
1184	FY 2018 INTEGRATION ADJUSTMENT LIMIT = (1181)-(1183) =	8,118.37-

FY 2018 REEMPLOYMENT ADJUSTMENT

1185	FY 2018 EXPEND ACTUAL	69,625.78
1186	REEMPLOY LEVY AUTH = 100% OF (1185) =	69,625.78
1187	17 PAY 18 LIMIT	50,000.00
1188	17 PAY 18 LEVY	50,000.00
1189	FY 2018 REEMPLOY ADJUST = ((1186)-(1187)) =	19,625.78

FY 2018 SAFE SCHOOLS ADJUST

1190	SAFE SCH LVY REQUEST?	YES
54	2017-18 ADJ PU (ACT)	9,276.82
1191	FY 2018 SAFE SCHOOLS AUTH $36 X (54) =	333,965.52
1192	16 PAY 17 LIMIT	337,392.00
1193	16 PAY 17 LEVY	337,392.00
1194	FY 2018 SAFE SCH ADJUST = ((1191)-(1193)) =	3,426.48-

FY 2018 SAFE SCHOOLS INTERMEDIATE ADJUST

1195	SAFE SCH INTERMEDIATE LEVY ALLOW	15.00
54	2017-18 ADJ PU (ACT)	9,276.82
1196	FY 2018 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1195) X (54) =	139,152.30
1197	16 PAY 17 LIMIT	140,580.00
1198	16 PAY 17 LEVY	140,580.00

FY 2018 SAFE SCHOOLS ADJ (CONT)

1199	FY 2018 SAFE SCHOOLS INTERMEDIATE ADJUST = ((1201)-(1203)) =	1,427.70-

CAREER TECHNICAL ADJUSTMENT

1200	FY 2018 CAREER TECH LEVY AUTHORITY (FY 2018 CTE AID Report LINE 21)	94,550.69
1201	17 PAY 18 LIMIT	103,943.05
1202	17 PAY 18 LEVY	94,550.05
1203	FY 2018 CAREER TECH ADJUSTMENT	

FY 2018 HEALTH BENEFITS LEVY ADJUST

1204	FY 2018 ACTUAL COST (LIMITED TO $600,000)	
1205	17 PAY 18 LIMIT	
1206	17 PAY 18 LEVY	
1207	FY 2018 HEALTH BENEFITS ADJUST	

FY 2018 ANNUAL OPEB LEVY ADJUST

1208	FY 2018 ACTUAL COST (FIN 797 + OBJ 291)	769,105.93
1209	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000
1210	PRORATED ANNUAL OPEB LEVY AUTH	769,105.93
1211	18 PAY 19 LIMIT	897,700.00
1212	18 PAY 19 LEVY	897,700.00
1213	FY 2018 ANNUAL OPEB ADJUSTMENT = (1210)-(1212) =	128,594.07-

CAPITAL RELATED ADJUSTMENTS

FY 2020 LTFM EQUALIZED LEVY ADJUST

1214 FY 2020 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2020 WEBSITE REPORT, LINE 63) 1,848,106.00

1215 18 PAY 19 LIMIT 1,832,982.00
1216 18 PAY 19 LEVY 1,832,982.00

1217 FY 2020 LTFM EQUALIZED LEVY ADJUST = (1214)-(1215) = 15,124.00

FY 2020 LTFM UNEQUALIZED LEVY ADJUST

1218 FY 2020 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY 2020 WEBSITE REPORT, LINE 64) 5,010,528.00

1219 18 PAY 19 LIMIT 5,027,008.00
1220 18 PAY 19 LEVY 5,027,008.00

1221 FY 2020 LTFM UNEQUALIZED LEVY ADJUST = (1218)-(1220) = 16,480.00-

FY 2019 LTFM EQUALIZED LEVY ADJUST

1222 FY 2019 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2019 WEBSITE REPORT, LINE 63) 1,976,601.25

1223 17 PAY 18 LIMIT 1,994,004.00
1224 17 PAY 18 LEVY 1,994,004.00
1225 TOTAL ADJUSTMENT = (1222)-(1224) = 17,402.75-

1226 18 PAY 19 ADJ LIMIT 1.25
1227 18 PAY 19 ADJ LEVY 1.25

1228 FY 2019 LTFM EQUALIZED LEVY ADJUST = (1225)-(1227) = 17,404.00-

FY 2019 LTFM UNEQUALIZED LEVY ADJUST

1229 FY 2019 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2019 WEBSITE REPORT, LINE 64) 5,074,852.00

1230 17 PAY 18 LIMIT 5,091,194.47
1231 17 PAY 18 LEVY 5,091,194.47
1232 TOTAL ADJUSTMENT = (1229)-(1231) = 16,342.47-

1233 18 PAY 19 ADJ LIMIT 1.25-
1234 18 PAY 19 ADJ LEVY 1.25-

1235 FY 2019 LTFM UNEQUALIZED LEVY ADJUST = (1232)-(1234) = 16,341.22-

FY 2018 LTFM EQUALIZED LEVY ADJUST

1236 FY 2018 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2018 WEBSITE REPORT, LINE 63) 1,642,981.69

1237 16 PAY 17 LIMIT 1,306,948.00
1238 16 PAY 17 LEVY 1,306,948.00
1239 TOTAL ADJUSTMENT = (1236)-(1237) = 336,033.69

1240 17 PAY 18 ADJ LIMIT 360,614.25
1241 17 PAY 18 ADJ LEVY 360,614.25

1242 18 PAY 19 ADJ LIMIT 27,702.04-
1243 18 PAY 19 ADJ LEVY 27,702.04-

1244 FY 2018 EQUAL LIMIT ADJUST = (1240)+(1242) = 332,912.21

1245 FY 2018 EQUAL LEVY ADJUST = (1241)+(1243) = 332,912.21

1246 FY 2018 LTFM EQUALIZED LEVY ADJUST = (1239)-(1244) = 3,121.48

FY 2018 LTFM UNEQUALIZED LEVY ADJUST

1247 FY 2018 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2018 WEBSITE REPORT, LINE 64) 7,165,909.42

FY 2018 LTFM UNEQ LEVY ADJUST (CONT)

1248 16 PAY 17 LIMIT 7,432,101.84
1249 16 PAY 17 LEVY 7,432,101.84
1250 TOTAL ADJUSTMENT = (1247)-(1249) = 266,192.42-

1251 17 PAY 18 ADJ LIMIT 360,614.25-
1252 17 PAY 18 ADJ LEVY 360,614.25-

1253 18 PAY 19 ADJ LIMIT 27,702.04
1254 18 PAY 19 ADJ LEVY 27,702.04

1255 FY 2018 UNEQUAL LIMIT ADJUST = (1251)+(1253) = 332,912.21-

1256 FY 2018 UNEQUAL LEVY ADJUST = (1252)+(1254) = 332,912.21-

1257 FY 2018 LTFM UNEQUALIZED LEVY ADJUST = (1250)-(1255) = 66,719.79

PAY 17 LEASE LEVY ADJUSTMENTS

FY 2017 AND FY 2018 LEASE COST WITH A PAY 17 LEVY(PAY 18 LEASE LEVY FOR FY 2018 & 2019 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)

FY 2017 NET LEASE COSTS

1258 PAY 16 OPER INTERMED
1259 PAY 16 CAP INTERMED
1260 PAY 16 TIES CAPITAL 15,902.50
1261 PAY 16 OPER JOINT
1262 PAY 16 OPER NON-J ADM
1263 PAY 16 OPER NON-J
1264 PAY 16 CAPITAL JOINT
1265 PAY 16 CAP NON-J ADM
1266 PAY 16 CAPITAL NON-J
1267 FY 2017 COSTS (PAY 16) SUM (1258) TO (1266)= 15,902.50

1268 PAY 17 OPER INTERMED 17,767.83
1269 PAY 17 CAP INTERMED 309,936.75
1270 PAY 17 OPER JOINT 25,700.00
1271 PAY 17 OPER NON-J ADM
1272 PAY 17 OPER NON-J OTH 105,810.00
1273 PAY 17 CAPITAL JOINT
1274 PAY 17 CAP NON-J ADM
1275 PAY 17 CAP NON-J OTH 333,278.00

1276 FY 2017 COSTS (PAY 17) SUM (1268) TO (1275)= 792,492.58

FY 2018 NET LEASE COSTS

1277	PAY 17 OPER INTERMED	
1278	PAY 17 CAP INTERMED	
1279	PAY 17 TIES CAPITAL	15,732.92
1280	PAY 17 OPER JOINT	
1281	PAY 17 OPER NON-J ADM	
1282	PAY 17 OPER NON-J OTH	
1283	PAY 17 CAPITAL JOINT	
1284	PAY 17 CAP NON-J ADM	
1285	PAY 17 CAP NON-J OTH	
1286	FY 2018 COSTS (PAY 17) SUM (1277) TO (1285)=	15,732.92
1287	PAY 18 OPER INTERMED	14,462.90
1288	PAY 18 CAP INTERMED	242,967.72
1289	PAY 18 OPER JOINT	26,578.00
1290	PAY 18 OPER NON-J ADM	
1291	PAY 18 OPER NON-J OTH	118,147.50
1292	PAY 18 CAPITAL JOINT	
1293	PAY 18 CAP NON-J ADM	
1294	PAY 18 CAP NON-J OTH	330,272.80
1295	FY 2018 COSTS (PAY 18) SUM (1287) TO (1294)=	732,428.92
1296	TOTAL FY 2017 OPER NON-J NET LEASE COSTS =(1263)+(1271)+(1272)	105,810.00
1297	ACTUAL FY 2017 UFARS LEASE COSTS (FUND 1, OBJECT 370)	142,114.96
1298	PAY 16 OPER NON-J LEASE COST LIMITED BY FY 2017 UFARS LSR (1263) OR (1297)=	
1299	REMAIN FY 2017 UFARS = GREATER OF ZERO OR [(1297) - (1298)] =	142,114.96
1300	PAY 17 OPER NON-J LEASE COST LIMITED BY FY 2017 UFARS = LSR [(1271) + (1272)] OR (1299)=	105,810.00
1301	FY 2017 ADJUSTED COSTS (PAY 17) = (1276) - (1271)-(1272)+(1300)=	792,492.58
1302	TOTAL FY 2018 OPER NON-J NET LEASE COSTS FOR (PAY 17) = (1281) + (1282) =	

NET LEASE COSTS (CONT)

1303	ACTUAL FY 2018 UFARS LEASE COSTS (FUND 1, OBJECT 370)	638,348.22
1304	PAY 17 OPER NON-J LEASE COST LIMITED BY FY 2018 UFARS =LSR(1302)OR(1303)=	
1305	FY 2018 ADJUSTED COSTS (PAY 17) = (1286) - (1281)-(1282)+(1304)=	15,732.92
1306	PAY 17 ADJUSTED NET LEASE COSTS = (1301) + (1305) =	808,225.50
1307	DIST'S SHARE OF PAY 17 LEASE COSTS FOR THE INTERMEDIATE DISTRICTS = (1268) + (1269) + (1277) + (1278) =	327,704.58
54	2017-18 ADJ PU (ACT)	9,276.82
1308	INTERM PUPIL UNIT AUTH = $65 X (54) =	602,993.30
1309	INTERMEDIATE LEASE AUTHORITY = LSR OF (1307) OR (1308) =	327,704.58
1310	INTERM DIST CARRYOVER TO REGULAR LEASE AUTH = (1307) - (1309) =	
1311	PAY 17 LEASE COST UNDER REGULAR AUTH = (1306) - (1309) =	480,520.92
54	2017-18 ADJ PU (ACT)	9,276.82
1312	PAY 17 PUPIL UNIT MAX AUTH = $212 X (54) =	1,966,685.84
1313	PAY 17 COMMISSIONER APPROVED LIMIT	
1314	REGULAR MAX AUTHORITY = GTR OF (1312) OR (1313) =	1,966,685.84
1315	TOTAL PAY 17 REGULAR LEASE LEVY AUTHORITY = LSR OF (1311) OR (1314) =	480,520.92

NET LEASE COSTS (CONT)

1316	TOTAL PAY 17 REGULAR & INTERM LEASE LEVY AUTH = (1309) + (1315) =	808,225.50
1317	16 PAY 17 LIMIT	830,312.75
1318	16 PAY 17 LEVY	830,312.75
1319	PAY 17 LEASE LEVY LIMITATION ADJUSTMENT = (1316)-(1318) =	22,087.25-

CAPITAL RELATED ADJUSTMENTS SUMMARY

1004	FY 2020 OPER CAP ADJ	44,841.03-
1082	FY 2018 OPER CAP ADJ	20,214.58-
1217	FY 2020 LTFM EQ ADJ	15,124.00
1221	FY 2020 LTFM UEQ ADJ	16,480.00-
1228	FY 2019 LTFM EQ ADJ	17,404.00-
1235	FY 2019 LTFM UEQ ADJ	16,341.22-
1246	FY 2018 LTFM EQ ADJ	3,121.48
1257	FY 2018 LTFM UEQ ADJ	66,719.79
1319	PAY 17 LEASE LEVY ADJ	22,087.25-
1320	LEASE LEVY ADJ (MEMO)	
1321	OTHER CEX ADJ (MEMO)	
1322	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1004)+(1082)+(1217) +(1221)+(1228)+(1235) +(1246)+(1257)+(1319) +(1320)+(1321) =	52,402.81-

OTHER GENERAL LIMITATION ADJUSTMENTS

760	GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS	
1323	ECON DEV ABATE ADJUST (MEMO)	
1324	DEBT SURPLUS TRANSFER (MEMO)	
1325	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)	
1326	OTHER ADJUST, GEN RMV VOTER APPROVED JOBZ EXEMPT (MEMO)	
1327	TOTAL OTHER ADJUST GEN RMV VOTER APPR JOBZ EXEMPT = (1325)+(1326)=	

OTHER GEN LIMITATION ADJUST (CONT)

1328 MAINT PU VAR (MEMO)

1329 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14)

1330 OTHER ADJUST, GEN RMV OTHER JOBZ EXEMPT (MEMO)

1331 TOTAL OTHER ADJUST GEN RMV OTHER JOBZ EXEMPT= =(1329)+(1330)+(1328)

1332 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)

1333 OTHER ADJUST, GEN NTC VOTER APPROVED JOBZ EXEMPT (MEMO)

1334 TOTAL OTHER ADJUST GEN NTC VOTER APPR JOBZ EXEMPT =(1332)+(1333)=

1335 TIF ADJUST (MEMO)

1336 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)

1337 FY 2017 CAREER TECH ADJUST (SEE WEBSITE)

1338 OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT (MEMO)

1339 TOTAL OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT=(1335)+(1336) + (1337)+(1338) =

GENERAL FUND ADJUSTMENT SUMMARY

1340 GENERAL RMV VOTER APPROVED JOBZ EXEMPT =(1024)+(1040)+(1048) +(1056)+(1063)+(1073) +(1110)+(1124)+(1131) +(1138)+(1144)+(1327) 1,780.03

GENERAL FUND ADJUST SUMMARY (CONT)

1341 GENERAL RMV OTHER JOBZ EXEMPT =(1008)+ +(1012)+(1016)+(1032) +(1065)+(1075)+(1089) +(1096)+(1103)+(1117) +(1150)+(1162)+(1331) 42,334.88-

1342 GENERAL NTC VOTER APPROVED JOBZ EXEMPT =(1334) =

1343 GENERAL NTC OTHER JOBZ EXEMPT = (760)+(1166)+(1173) +(1177)+(1184)+(1189) +(1194)+(1199)+(1203) +(1207)+(1213)+(1322) +(1323)+(1324)+(1339) 167,744.66-

1344 TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1340)+(1341) + (1342)+(1343) = 208,299.51-

COMMUNITY SERV FUND ADJUSTMENTS

FY 2020 EARLY CHILD FAMILY ADJUST

1401 FY 2020 REVISED ECFE LEVY AUTH (FROM FY 2020 ECFE AID REPORT, LINE 1.7) 333,172.25

1402 18 PAY 19 LIMIT 330,768.21
1403 18 PAY 19 LEVY 330,768.21
1404 FY 2020 EARLY CHILD FAMILY ADJUST = ((1401)-(1402)) = 2,404.04

1405 FY 2018 HOME VISITING FINAL ADJUSTMENT (FROM FY 2018 HOME VISITING AID REPORT, LINE 8) 5,776.23

1406 16 PAY 17 LIMIT 5,678.54
1407 16 PAY 17 LEVY 5,678.54
1408 FY 2018 HOME VISIT ADJUSTMENT = ((1405)-(1406)) = 97.69

FY 2018 SCHOOL-AGE CARE

1409 FY 2018 AUTHORITY (FROM UFARS EXPENDITURES) 437,470.45

FY 2018 SCHOOL-AGE CARE (CONT)

1410 16 PAY 17 LIMIT 475,000.00
1411 16 PAY 17 LEVY 475,000.00
1412 FY 2018 SCH-AGE CARE ADJUSTMENT = ((1409)-(1411)) = 37,529.55-

1413 ADULTS W/DISABILITIES ADJUST

1414 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)

1415 OTHER ADJUST (MEMO)

1416 TOTAL OTHER ADJUST =(1414)+(1415)=

1417 TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT = (1404)+(1405)+(1412) + (1413)+(1416) = 35,027.82-

GENERAL DEBT SERVICE ADJUSTMENTS

1701 REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (762) X -1 = 652,127.33-

1702 OTHER ADJUST (MEMO) VOTER APPROVED

1703 TOTAL DEBT SERV ADJUST VOTER APPROVED = (1701)+(1702) = 652,127.33-

1704 REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (763) X -1 = 120,005.32-

1705 OTHER ADJUST (MEMO) NON-VOTER APPROVED

1706 TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1704)+(1705) + (1710)+(1717)+(1728)= 120,005.32-

FY 2020 LTFM DEBT LEVY ADJUST

1707 FY 2020 EST LTFM DEBT LEVY AUTHORITY (FROM WEB SITE FY 19 RPT, LINE 59) 1,644,170.00

FY 2020 LTFM DEBT LEVY ADJUST (CONT)

1708	18 PAY 19 LIMIT	1,644,170.00
1709	18 PAY 19 LEVY	1,644,170.00
1710	FY 2020 LTFM DEBT LEVY ADJ =(1707)-(1708)=	

FY 2019 LTFM DEBT LEVY ADJUST

1711	FY 2019 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 18 RPT, LINE 59)	1,574,574.75
1712	17 PAY 18 LIMIT	1,574,576.00
1713	17 PAY 18 LEVY	1,574,576.00
1714	TOTAL ADJUSTMENT ADJ =(1711)-(1712)=	1.25-
1715	18 PAY 19 ADJ LIMIT	1.25-
1716	18 PAY 19 ADJ LEVY	1.25-
1717	FY 2019 LTFM DEBT LEVY ADJ =(1714)-(1715)=	

FY 2018 LTFM DEBT LEVY ADJUST

1718	FY 2018 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 17 RPT, LINE 59)	1,065,849.75
1719	16 PAY 17 LIMIT	1,429,676.00
1720	16 PAY 17 LEVY	1,429,676.00
1721	TOTAL ADJUSTMENT ADJ =(1718)-(1719)=	363,826.25-
1722	17 PAY 18 ADJ LIMIT	363,826.25-
1723	17 PAY 18 ADJ LEVY	363,826.25-
1724	18 PAY 19 ADJ LIMIT	
1725	18 PAY 19 ADJ LEVY	
1726	FY 2018 DEBT LIMIT ADJUST = (1722)+(1724) =	363,826.25-
1727	FY 2018 DEBT LEVY ADJUST = (1723)+(1725) =	363,826.25-
1728	FY 2018 LTFM DEBT LEVY ADJ =(1721)-(1726)=	

OTHER POSTEMPLOYMENT BENEFITS (OPEB) & PENSION DEBT SERVICE ADJUSTMENTS

1901	REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(921)OR(924)] X -1 =	
1902	OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED	
1903	TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1901)+(1902) =	
1904	REDUCTION DEBT EXCESS, NON-VOTER = GTR OF [(922)OR(925)] X -1 =	
1905	OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR	
1906	TOTAL ADJUSTMENT NON-VOTER APPROVED = (1904)+(1905) =	

ABATEMENT ADJUSTMENTS

INITIAL ABATEMENT LEVY ADJUSTMENT

2001	SCHOOL TAXES ABATED IN 2018	268,264.15-
2002	SCHOOL TAXES ADDED IN 2018	
2003	NET CHANGE IN SCHOOL TAXES = (2001)+(2002) =	268,264.15-
2004	ABATEMENT RECOVERY REVENUE [GTR OF ZERO OR -1 X (2003)]	268,264.15
2024	FY 2020 ABATEMENT AID	8,115.53
2005	INITIAL ABATEMENT LEVY ADJUSTMENT = (2004)-(2024) =	260,148.62

PAY 17 CERTIFIED LEVY PLUS AUDITOR ADJUSTMENT BY FUND

2006	GENERAL	35,475,026.97
2007	COMMUNITY SERVICE	1,119,656.28
2008	GENERAL DEBT SERVICE	15,396,713.18
2009	OPEB DEBT SERVICE	
2010	TOTAL	51,991,396.43

CERTIFIED LEVY RATIO BY FUND

2011	GENERAL (2006)/(2010)	.68232495
2012	COM SER (2007)/(2010)	.02153541
2013	GEN DBT (2008)/(2010)	.29613964
2014	PEB DBT (2009)/(2010)	
2015	TOTAL	1.00000000

ABATEMENT AID BY FUND (FROM PART III OF FY 2020 ABATEMENT AID REPORT)

2016	GENERAL	6,337.96
2017	COMMUNITY SERVICE	1,777.57
2018	GENERAL DEBT SERVICE	
2019	TOTAL	8,115.53
2020	EST FY 2020 ABATEMENT AID PRORATION FACTOR	1.00000000

PRORATED ABATEMENT AID BY FUND

2021	GENERAL (2020)X(2016)	6,337.96
2022	COM SER (2020)X(2017)	1,777.57
2023	GEN DBT (2020)X(2018)	
2024	TOTAL	8,115.53

INITIAL ABATE LEVY ADJUST BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)

2025	GENERAL=(2004)-(2024)-(2026)-(2027)-(2028)=	176,705.36
2026	COM SER [(2004)X(2012)]-(2022) =	3,999.61

INITIAL ABATE ADJUST BY FUND (CONT) (ZERO IF NO LEVY AUTHORITY IN FUND)

2027	GDS DBT [(2004)X(2013)]-(2023) =	79,443.65
2028	PEB DBT [(2004)X(2014)] =	
2005	TOTAL = (2004)-(2024)	260,148.62

ABATEMENT INTEREST ADJUSTMENT

2029	ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2018	12,791.06

ABATEMENT INTEREST ADJUST BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2030	GENERAL = (2029) -(2031) -(2032)-(2033) =	8,727.66
2031	COM SER (2029)X(2012)	275.46
2032	GEN DBT (2029)X(2013)	3,787.94
2033	PEB DBT (2029)X(2014)	
2029	TOTAL	12,791.06

FY 2018 ABATEMENT AID ADJUSTMENT
(ZERO IF NO LEVY AUTHORITY IN FUND)

2034	GENERAL	
2035	COMMUNITY SERVICE	
2036	GEN DEBT	
2037	PEB DEBT	
2038	TOTAL	

TOTAL REGULAR ABATEMENT LEVY ADJUST

2039	GENERAL = (2025)+(2030)+(2034)=	185,433.02
2040	COMMUNITY SERVICE = (2026)+(2031)+(2035)=	4,275.07
2041	GEN DEBT SERVICE = (2027)+(2032)+(2036)=	83,231.59
2042	OPEB DEBT SERVICE = (2028)+(2033)+(2037)=	
2043	TOTAL	272,939.68

CARRY-OVER ABATEMENT LEVY AUTHORITY

PAY 19 REGULAR ABATEMENT LIMIT

2044	GENERAL	259,098.62
2045	COMMUNITY SERVICE	6,960.68
2046	GENERAL DEBT SERVICE	105,959.05
2047	OPEB DEBT SERVICE	

PAY 19 REGULAR ABATEMENT LEVY

2048	GENERAL	259,098.62
2049	COMMUNITY SERVICE	6,960.68
2050	GENERAL DEBT SERVICE	105,959.05
2051	OPEB DEBT SERVICE	

CARRY-OVER ABATEMENT LEVY LIMIT
(ZERO IF NO LEVY AUTHORITY IN FUND)

2052	GENERAL=(2044)-(2048) OR MEMO	

CARRY-OVER ABATEMENT LIMIT (CONT)

2053	COM SER=(2045)-(2049) OR MEMO	
2054	GEN DBT=(2046)-(2050) OR MEMO	
2055	PEB DBT=(2047)-(2051) OR MEMO	
2056	TOTAL	

ADVANCE ABATEMENT LEVY ADJUSTMENT

2057	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2019	291,893.15-
2058	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2019	
2059	NET CHANGE IN SCHOOL TAXES (2057)+(2058)	291,893.15-
2060	TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1 X (2059)]	291,893.15

ADVANCE ABATEMENT AUTHORITY BY FUND

2061	GENERAL = (2060) -(2062)-(2063)-(2064)	199,165.98
2062	COM SER (2060)X(2012)	6,286.04
2063	GEN DBT (2060)X(2013)	86,441.13
2064	PEB DBT (2060)X(2014)	
2060	TOTAL	291,893.15

PREVIOUS ADVANCE ABATE LEVY
(PAY 18 PREVIOUS ADVANCE PLUS
PAY 18 ADVANCE LEVY)

2065	GENERAL	54,909.60
2066	COMMUNITY SERVICE	1,822.53
2067	GENERAL DEBT SERVICE	21,701.16
2068	OPEB DEBT SERVICE	
2069	TOTAL	78,433.29

ADVANCE ABATEMENT ADJUSTMENT BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2070	GENERAL=(2060)-(2069)-(2071)-(2072)-(2073)=	144,256.38
2071	COM SER (2062)-(2066)	4,463.51
2072	GEN DBT (2063)-(2067)	64,739.97
2073	PEB DBT (2064)-(2068)	
2074	TOTAL	213,459.86

TOTAL INITIAL LEVY LIMITATION
SUMMARY BEFORE OFFSETTING ADJUST

GENERAL FUND INITIAL LEVY SUMMARY

3001	GENERAL RMV VOTER APPROVED JOBZ EXEMPT = (566)+(1340) =	16,344,139.49
3002	GENERAL RMV OTHER JOBZ EXEMPT = (567)+(1341) =	7,272,900.47
3003	GENERAL NTC VOTER APPROVED JOBZ EXEMPT = (568)+(1342) =	6,277,202.62
3004	GENERAL NTC OTHER JOBZ EXEMPT +(570)+(1343)+(2039) +(2052)+(2070) =	13,588,688.39
3005	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (569)+(3001)+(3002) + (3003)+(3004) =	43,482,930.97

COMMUNITY SERV INITIAL LEVY SUMMARY

3006	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (634)+(1417)+(2040) + (2053)+(2071) =	1,100,103.03

GEN DEBT SERV INITIAL LEVY SUMMARY

3007	GEN DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (815)+(1703)+(2041) + (2054)+(2072) =	12,459,414.20
3008	GEN DEBT SERVICE OTHER JOBZ NONEXEMPT = (816)+(1706)+(2041) + (2054)+(2072) =	2,265,568.44
3009	TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3007)+(3008) =	14,724,982.64

OPEB/PENSION DEBT SERVICE INITIAL
LEVY SUMMARY

3010 OPEB/PENSION DEBT
SERVICE VOTER APPROVED
JOBZ NONEXEMPT
= (903)+(1901)+(2042)
+ (2055)+(2073) =

3011 OPEB/PENSION DEBT
SERVICE OTHER
JOBZ NONEXEMPT
=(908)+(1904)+(2042)
+ (2055)+(2073) =

3012 TOTAL OPEB/PENSION DEBT
SERVICE FUND INITIAL
LEVY LIMITATION
= (3010)+(3011) =

OFFSETTING ADJUSTMENTS
(COUNTY AUDITORS CANNOT SPREAD
LEVIES BASED ON A NEGATIVE TAX RATE.
TOTAL LEVY LIMITATIONS BY TRUTH IN
TAXATION LEVY/FUND CATEGORY SHOWN ON
PAGE 31 MUST BE ZERO OR GREATER.

OFFSET CARRIED FORWARD

3013 GENERAL
3014 GENERAL DEBT SERVICE
3015 OPEB/PENSION DEBT
SERVICE

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL AND COM SERV FUNDS

3016 GEN RMV VOTER
JOBZ EXEMPT
POSITIVE OFFSET
GTR 0 OR [0-(3001)]

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL AND COM SERV FUNDS (CONT)

3017 GEN RMV OTHER
JOBZ EXEMPT
POSITIVE OFFSET
GTR 0 OR [0-(3002)]

3018 GEN NTC VOTER
JOB EXEMPT
POSITIVE OFFSET
GTR 0 OR [0-(3003)]

POSITIVE OFFSETTING ADJUST (CONT)

3019 GEN NTC OTHER
JOBZ EXEMPT
POSITIVE OFFSET
GTR 0 OR [0-(3004)]

3020 COM SERV
POSITIVE OFFSET
GTR 0 OR [0-(3006)]

COLLECT NEGATIVE ADJUSTMENTS IN
GENERAL AND COMM ED FUNDS

3021 GEN RMV VOTER
JOBZ EXEMPT
NEGATIVE OFFSET

3022 GEN RMV OTHER
JOBZ EXEMPT
NEGATIVE OFFSET

3023 GEN NTC VOTER
JOB EXEMPT
NEGATIVE OFFSET

3024 GEN NTC OTHER
JOBZ EXEMPT
NEGATIVE OFFSET

3025 COM SERV
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN GEN AND COM SERV

3026 GEN RMV VOTER
JOBZ EXEMPT
NET OFFSET ADJ
= (3016)+(3021) =

3027 GEN RMV OTHER
JOBZ EXEMPT
NET OFFSET ADJ
= (3017)+(3022) =

3028 GEN NTC VOTER
JOB EXEMPT
NET OFFSET ADJ
= (3018)+(3023) =

3029 GEN NTC OTHER
JOBZ EXEMPT
NET OFFSET ADJ
= (3019)+(3024) =

NET OFFSETTING ADJUS (CONT)

3030 COM SERV
NET OFFSET ADJ
= (3020)+(3025) =

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3031 GDS VOTER
JOBZ NONEXEMPT
POSITIVE OFFSET
GTR OF 0 OR [-(3007)]

3032 GDS OTHER
JOBZ NONEXEMPT
POSITIVE OFFSET
GTR OF 0 OR [-(3008)]

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3033 GDS VOTER
JOBZ NONEXEMPT
NEGATIVE OFFSET

3034 GDS OTH
JOBZ NONEXEMPT
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3035 GDS VOTER
JOBZ NONEXEMPT
NET OFFSET ADJ
= (3031)+(3033) =

3036 GDS OTH
JOBZ NONEXEMPT
NET OFFSET ADJ
= (3032)+(3034) =

POSITIVE OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FND (CONT)

3037 OPEB/PENSION DEBT SERVICE
VOTER JOBZ NONEXEMPT
POSITIVE OFFSET
GTR OF 0 OR [-(3010)]

POSITIVE OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3038 OPEB/PENSION DEBT SERVICE
OTHER JOBZ NONEXEMPT
POSITIVE OFFSET
GTR OF 0 OR [-(3011)]

COLLECT NEGATIVE ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3039 OPEB/PENSION DEBT SERVICE
VOTER JOBZ NONEXEMPT
NEGATIVE OFFSET

3040 OPEB/PENSION DEBT SERVICE
OTHER JOBZ NONEXEMPT
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3041 OPEB/PENSION DEBT SERVICE
VOTER JOBZ NONEXEMPT
NET OFFSET ADJ
= (3037)+(3039) =

3042 OPEB/PENSION DEBT SERVICE
OTHER JOBZ NONEXEMPT
NET OFFSET ADJ
= (3038)+(3040) =

NET NEGATIVE ADJUSTMENT BALANCE
TO BE CARRIED FORWARD

3043 GENERAL ADJUST BALANCE
FORWARD = (3013)-(3026)
-(3027)-(3028)-(3029)
-(3030) =

3044 GENERAL DEBT SERVICE
ADJUST BALANCE FORWARD
=(3014)-(3035)
-(3036)=

3045 OPEB/PENSION DEBT SERVICE
ADJUST BALANCE FORWARD
=ZERO-(3041)
-(3042)=

3046 TOTAL ADJUST BALANCE
FORWARD =(3043)
+(3044)+(3045)=

LEVY AFTER OFFSETS
STARTING POINT FOR MAX
EFFORT ADJUSTMENTS

3500	GEN DEBT VOTER APPR	12,459,414.20
3501	GEN DEBT OTHER	2,265,568.44
3502	OPEB DEBT VOTER APPR	
3503	OPEB DEBT OTHER	
3504	GENERAL NTC VOTER	6,277,202.62
3505	GENERAL NTC OTHER	13,588,688.39
3506	COMMUNITY SERVICE	1,100,103.03

MAXIMUM EFFORT LOAN AID

3507 ACT MAX EFF LOAN AID
FOR FY 2018 (FUND 7)
3508 ACT MAX EFF LOAN AID
FOR FY 19 (ALL FUNDS)
3509 ACT MAX EFF LOAN AID
FOR FY 20 (ALL FUNDS)
3510 EST/ACT MAX EFF LOAN
AID FY 21 (ALL FUNDS)
3511 PAY 18 ACT MAX EFF LOAN
AID LEVY LIMIT ADJUST
(ALL FUNDS) =
3512 PAY 19 ACT MAX EFF LOAN
AID LEVY LIMIT ADJUST
(ALL FUNDS) =
3513 REQUESTED DEBT
DEFEASANCE AMOUNT
BY END OF FY 2021
3514 BAL AVAIL END FY 2021
=(3507) + (3508) + (3509)
+ (3510) + (3511)
+ (3512) - (3513) =

3515 PLANNED LEVY REDUCTION
ALL FUNDS FOR PAY 20
NOT GTR THAN BAL AVAI

LEVY LIMITS ARE REDUCED
IN THE FOLLOWING ORDER

3516 GEN DEBT VOTER =
3517 GEN DEBT OTHER =
3518 OPEB DEBT VOTER =
3519 OPEB DEBT OTHER =
3520 GENERAL NTC VOTER =
3521 GENERAL NTC OTHER =
3522 COMMUNITY SERVICE =

3523 MAX EFF LEVY LIMIT ADJ =
SUM (3516) TO (3522)=

3524 MAX EFFORT LOAN EST AID
THRU FY 2021 RETAINED
FOR FUTURE USE
=(3514) - (3523) =

TACONITE REFERENDUM DATA
INFORMATION ONLY

4001	1983-84 RESIDENT PU	
4002	2011-12 RESIDENT PU	
44	2018-19 RES PU (PRELI	7,993.34
57	2020-21 ADJ PU (EST)	9,206.60

4003 TACONITE REG REF PU
=GTR (4001) OR (44)=

4004 2011 NET TAX CAPACITY
4005 TAC REF REV REDUCT FOR
BOTH REG AND ADD REF
= (4004) X 1.8% =

FY 2021 TAC REG REF REV
(PAY 01 REF LEVY REQ)

4006 REG FRONT END FORMULA
= (4003) X $175 =
4007 TAC REG REF REV = GTR
0 OR [(4006)-(4005)]=

FY 2021 TAC ADD REF REV

4008 FY 13 REF REV ALLOW
4009 TAC REF ADD ALLOWANCE
= (4008) + $415 =
4010 ADD FRONT END FORMULA
= (4002) X (4009) =
4011 TAC ADD BASE = GTR 0
OR [(4010)-(4005)] =
4012 TAC ADD REF REVENUE
= (4011) X 22.5% =

FY 2021 TAC TOTAL REF REV
(JULY 2020 PAYMENT)

4013 TAC TOTAL REF REV
= (4007) + (4012) =
4014 MAXIMUM EC RESERVE
= (57) X $25 =
4015 RSVD EARLY CHILDHOOD
= LSR(4013)OR(4014)=

FY 2019 TACONITE RECEIPTS
(FEB 2019 & AUG 2019 PYMT)
USED TO CALCULATE PAY 20
LEVY LIMITATION REDUCTION

4016 TAC POT 13.72 CENTS
PER TON (INITIAL AMT)
4017 CITY/TWP REPLACEMENT
NOT USED THIS YEAR

TAC RCPTS LVY REDUCT (CONT)

4018 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4028)

4019 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET) AUG 2019 PYMTS MADE

4020 TAC POT RECEIPTS BASE = (4016) - (4017) - (4018) - (4019) =

4021 MINING 3.43 CENTS/TON

4022 TAC RAILR GRANDFATHER
4023 DEER RVR GRANDFATHER

4024 FY 2019 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM(4020) TO (4023)=

4025 MAX TAC REDUCT = 95% OF [(4024) + (4019)]

4026 TOTAL PAY 18 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION

4027 FY 2019 ELIG DIST TAC REPL AMT PLUS PAY 18 TAC LEVY ADJUSTMENT =(4024)+(4026)-(4019)

4028 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 18 LEVY REPLACMENT [NOT INCL IN (4024)]

4029 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 18 LEVY REPLACMENT [NOT INCL IN (4024)]

4030 FY 2019 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4024)]
4031 FY 2019 TAC BLDG MAINT & REPAIR 4 CENTS/TON [NOT INCL IN (4024)]

LEVY LIMIT SUBJECT TO TACONITE ADJUSTMENT

4032 COMMUNITY SERVICE
4033 OTHER GENERAL NTC

LEVY TACONTE ADJUST (CONT)

4034 REDUCED OTHER NTC FOR LIMITED LTFM LEVY

4035 OTHER GENERAL RMV

4036 OP REFERENDUM (VOTER)
4037 = 50% OF (4036) =

4038 CAP PROJ LIMIT(VOTER)
4039 = 50% OF (4038) =

4040 NET OPEB DEBT SERV LEVY NON-VOTER APPR BONDS

4041 NET OPEB DEBT SERV LEVY FOR VOTER APPR BONDS
4042 = 50% OF (4041) =

4043 NET GEN DEBT SERV LEVY NON-VOTER APPR BONDS

4044 NET GEN DEBT SERV LEVY FOR VOTER APPR BONDS
4045 = 50% OF (4044) =

4046 COM SERV = -1 X (LSR OF (4025) OR (4032))=
4047 REMAINING REDUCTION = (4025)+(4046) =

4048 GEN OTH NTC = -1 X (LSR OF (4034) OR (4047))=
4049 REMAINING REDUCTION = (4047)+(4048) =

4050 OPEB TACONITE ADJUST NON-VOTER = -1 X (LSR OF (4040) OR (4049))=
4051 REMAINING REDUCTION = (4049)+(4050) =

4052 GDS TACONITE ADJUST NON-VOTER = -1 X (LSR OF (4043) OR (4051))=
4053 REMAINING REDUCTION = (4049)+(4052) =

4054 GEN OTH RMV = -1 X (LSR OF (4035) OR (4053))=
4055 REMAINING REDUCTION = (4053)+(4054) =

4056 OPER REF = -1 X (LSR OF (4037) OR (4055))=
4057 REMAINING REDUCTION = (4055)+(4056) =

LEVY TACONTE ADJUST (CONT)

4058 CAP PROJ = -1 X (LSR OF (4039) OR (4057))=

4059 REMAINING REDUCTION = (4057)+(4058) =

4060 OPEB DEBT TAC ADJUST VOTER APPR= -1 X (LSR OF (4042) OR (4059))=

4061 REMAINING REDUCTION = (4059)+(4060) =

4062 GDS TACONITE ADJUST VOTER APPR= -1 X (LSR OF (4045) OR (4061))=

4063 TOTAL TACONITE LEVY LIMITATION ADJUST = (4046)+(4048)+(4050)+ (4052)+(4054)+(4056)+ (4058)+(4060)+(4062)=

4064 CITY/TOWNSHIP DISTRIBUTION = (4025)+(4063) =

FY 2021 LEVY, AID & REVENUE SUMMARY BY FUND CONTINUES ON PAGE 30

FY 2021 LEVY, AID & REVENUE SUMMARY BY FUND
(ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)

GENERAL FUND

5001 GEN RMV VOTER APPROVED JOBZ EXEMPT = (3001) +(3026)+(4056) = 16,344,139.49

5002 GENERAL RMV OTHER JOBZ EXEMPT = (3002) +(3027)+(4054) = 7,272,900.47

5003 GEN NTC VOTER APPROVED JOBZ EXEMPT = (3003)+ (3028)+(3520)+(4058)= 6,277,202.62

5004 GENERAL NTC OTHER PHASED OUT IN FY18

5005 GENERAL NTC OTHER JOBZ EXEMPT = (3004)+ (3029)+(3521)+(4048)= 13,588,688.39

5006 TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004)+(5005) = 43,482,930.97

5007 TOTAL GENERAL FUND AID = (332)+(338)+(343) + (349)+(365)+(390) +(408)+(493)+(2021)= 78,554,084.50

5008 MAX EFFORT LOAN AID USED = -(3520)-(3521) =

5009 TACONITE RECEIPTS = - (4048)-(4054) - (4056)-(4058) =

5010 TOTAL GENERAL FUND REVENUE = (5006)+ (5007)+(5008)+(5009)=122,037,015.47

COMMUNITY SERVICE FUND

5011 TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3006)+ (3030)+(3522)+(4046)= 1,100,103.03

5012 TOTAL COMMUNITY SERVICE FUND AID = (611)+(621)+(626) + (632)+(2022) = 121,795.50

COMMUNITY SERVICE FUND

5013 MAX EFFORT LOAN AID USED = -(3522) =

5014 TACONITE RECEIPTS = -(4046) =

5015 TOTAL COMM SERV FUND REVENUE = (5011) +(5012)+(5013)+(5014) 1,221,898.53

GENERAL DEBT SERVICE FUND

5016 GEN DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (3007)+ (3035)+(3516)+(4062)= 12,459,414.20

5017 GEN DEBT SERV OTHER JOBZ NONEXEMPT = (3008) (3036)+(3517)+(4052)= 2,265,568.44

5018 TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5016)+(5017) = 14,724,982.64

5019 TOTAL DEBT SERVICE FUND AID = (488)+ (779)+(798)+(2023) =

5020 MAX EFFORT LOAN AID USED =(3513)-(3516)-(3517)

5021 TACONITE RECEIPTS = -(4052)-(4062) =

5022 TOTAL DEBT SERVICE FUND REVENUE = (5018) +(5019)+(5020)+(5021) 14,724,982.64

OPEB/PENSION DEBT SERVICE FUND

5023 OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT =(3010)+ (3041)+(3518)+(4060)=

5024 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT=(3011)+ (3042)+(3519)+(4050)=

OPEB/PENSION DEBT SERVICE FUND (CONT

5025 TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5023)+(5024) =

5026 MAX EFFORT LOAN AID USED = -(3518)-(3519) =

5027 TACONITE RECEIPTS = -(4050)-(4060) =

5028 TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5025)+(5026)+(5027)

TOTAL, ALL FUNDS

5029 TOTAL LEVY LIMIT = (5006)+(5011) + (5018)+(5025) = 59,308,016.64

5030 TOTAL AID = (5007)+(5012) + (5019) = 78,675,880.00

5031 TOTAL MAX EFFORT AID USED = (5008)+(5013) + (5020)+(5026) =

5032 TOTAL TACONITE RECEIPTS = (5009)+(5014) + (5021)+(5027) =

5033 TOTAL REVENUE = (5010)+(5015) + (5022)+(5028) = 137,983,896.64

I. COMPUTATION OF 2019 PAYABLE 2020 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	16,342,359.46	1,780.03	N/A			16,344,139.49
GEN-RMV OTHER-EXEMP	7,315,235.35	42,334.88-	N/A			7,272,900.47
GEN-NTC VOTER-EXEMP	6,277,202.62		N/A			6,277,202.62
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	13,426,743.65	167,744.66-	329,689.40			13,588,688.39
TOTAL GENERAL	43,361,541.08	208,299.51-	329,689.40			43,482,930.97
COM SERV-EXEMP	1,126,392.27	35,027.82-	8,738.58			1,100,103.03
DEBT-VOTER-NONEXEMP	12,963,569.97	652,127.33-	147,971.56			12,459,414.20
DEBT-OTHER-NONEXEMP	2,385,573.76	120,005.32-				2,265,568.44
TOTAL DEBT SERV	15,349,143.73	772,132.65-	147,971.56			14,724,982.64
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	59,837,077.08	1,015,459.98-	486,399.54			59,308,016.64

II. COMPARISON OF 2018 PAYABLE 2019 LEVY LIMITATION WITH 2019 PAYABLE 2020 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2018 PAY 2019 LIMITATION	2019 PAY 2020 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	39,448,626.16	43,482,930.97	4,034,304.81	10.23
COMMUNITY SERVICE	1,116,183.86	1,100,103.03	16,080.83-	1.44-
GENERAL DEBT SERVICE	15,894,978.52	14,724,982.64	1,169,995.88-	7.36-
OPEB DEBT SERVICE				
TOTAL	56,459,788.54	59,308,016.64	2,848,228.10	5.04

III. COMPARISON OF 2018 PAYABLE 2019 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH
2019 PAYABLE 2020 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2018 PAY 2019 CERTIFIED LEVY + ADJUSTMENTS	2019 PAY 2020 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	39,448,626.16			
COMMUNITY SERVICE	1,116,183.86			
GENERAL DEBT SERVICE	15,894,978.52			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	56,459,788.54			

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY	NOTES
SUBTOTALS BY LEVY CATEGORY							
(5001)	GENERAL-RMV VOTER-JOBZ EXEMPT	17,327,577.60	17,327,577.60	16,344,139.49	16,344,139.49		
(5002)	GENERAL-RMV OTHER-JOBZ EXEMPT	4,588,913.99	4,588,913.99	7,272,900.47	7,272,900.47		
(5003)	GENERAL-NTC VOTER-JOBZ EXEMPT	5,914,554.42	5,914,554.42	6,277,202.62	6,277,202.62		
(5004)	GENERAL-NTC OTHER-GENED-EXEMPT	N/A	N/A	N/A	N/A	N/A	*1
(5005)	GENERAL-NTC OTHER-JOBZ EXEMPT	11,617,580.15	11,617,580.15	13,588,688.39	13,585,267.13		
(5011)	COMMUNITY SERV-NTC OTHER-EXEMPT	1,116,183.86	1,116,183.86	1,100,103.03	1,100,103.03		
(5016)	GENL DEBT-NTC VOTER-NONEXEMPT	14,229,861.77	14,229,861.77	12,459,414.20	12,874,196.54		*2
(5017)	GENL DEBT-NTC OTHER-NONEXEMPT	1,665,116.75	1,665,116.75	2,265,568.44	2,271,658.15		*2
(5023)	OPEB DEBT-NTC VOTER-NONEXEMPT						
(5024)	OPEB DEBT-NTC OTHER-NONEXEMPT						
SUBTOTALS BY FUND							
(5006)	GENERAL FUND	39,448,626.16	39,448,626.16	43,482,930.97	43,479,509.71		
(5011)	COMMUNITY SERVICES FUND	1,116,183.86	1,116,183.86	1,100,103.03	1,100,103.03		
(5018)	GENERAL DEBT SERVICE FUND	15,894,978.52	15,894,978.52	14,724,982.64	15,145,854.69		
(5025)	OPEB/PENSION DEBT SERVICE FUND						
SUBTOTALS BY TAX BASE							
	REFERENDUM MARKET VALUE	21,916,491.59	21,916,491.59	23,617,039.96	23,617,039.96		
	NET TAX CAPACITY	34,543,296.95	34,543,296.95	35,690,976.68	36,108,427.47		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY							
	VOTER APPROVED	37,471,993.79	37,471,993.79	35,080,756.31	35,495,538.65		
	OTHER	18,987,794.75	18,987,794.75	24,227,260.33	24,229,928.78		
TOTAL LEVY							
	TOTAL LEVY	56,459,788.54	56,459,788.54	59,308,016.64	59,725,467.43		
ALLOWABLE INCREASE							
	ALLOWABLE INCREASE AMOUNT				417,450.79-		
	MAXIMUM ALLOWABLE CERTIFIED LEVY				59,308,016.64		

FOOTNOTES:
*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017
*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, HTTP://EDUCATION.STATE.MN.US.

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY	NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED JOBZ EXEMPT:							
(319)	1ST TIER RMV REFER	2,740,648.03	2,740,648.03	4,235,036.00	4,235,036.00		*3
(320)	2ND TIER RMV REFER	4,209,184.00	4,209,184.00	8,117,919.55	8,117,919.55		*3
	3RD TIER RMV REFER	7,485,027.20	7,485,027.20	N/A	N/A	N/A	
(321)	UNEQUALIZED RMV REFER	2,937,918.93	2,937,918.93	3,989,403.91	3,989,403.91		
(1024)	FY 2020 1ST TIER REF ADJUST			11,940.00	11,940.00		*3
(1040)	FY 2020 2ND TIER REF ADJUST			18,308.00	18,308.00		*3
(1048)	FY 2020 3RD TIER REF ADJUST	291,121.00-	291,121.00-	322,047.70	322,047.70		
(1056)	FY 2020 UNEQUAL REF ADJUST	291,121.00	291,121.00	273,404.24-	273,404.24-		
(1063)	FY 2020 TBRA ALLOC ADJUST						*3
(1073)	FY 2020 REF HOLD HARMLESS ADJ						
(1110)	FY 2018 1ST TIER REF ADJUST	10,689.00-	10,689.00-	25,254.00-	25,254.00-		
(1124)	FY 2018 2ND TIER REF ADJUST	16,389.80-	16,389.80-	38,722.80-	38,722.80-		
(1131)	FY 2018 3RD TIER REF ADJUST	18,121.76-	18,121.76-	13,134.63-	13,134.63-		
(1138)	FY 2018 UNEQUAL REF ADJUST						
(1144)	FY 2018 TBRA ALLOC ADJUST						
(1156)	FY 2018 REF HOLD HARMLESS ADJ						
(1327)	OTHER RMV REF ADJUST (MEMO)						
(3026)	RMV REF NET OFFSET ADJUST						
(4056)	REFERENDUM TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV VOTER APPROVED JOBZ EXEMPT	17,327,577.60	17,327,577.60	16,344,139.49	16,344,139.49		
GENERAL REFER MARKET VALUE OTHER JOBZ EXEMPT:							
(316)	1ST TIER LOCAL OPTIONAL	N/A	N/A	2,757,508.03	2,757,508.03		*4
(248)	2ND TIER LOCAL OPTIONAL	3,879,769.60	3,879,769.60	3,903,598.40	3,903,598.40		*4
(251)	EQUITY	720,594.00	720,594.00	654,128.92	654,128.92		*4
(253)	TRANSITION						*4
	1ST TIER BOARD-APPR REFER			N/A	N/A	N/A	*4
(1008)	FY 2020 LOCAL OPTIONAL ADJUST			16,875.20	16,875.20		*4
(1012)	FY 2020 EQUITY ADJUST	7,043.25	7,043.25	14,901.51-	14,901.51-		*4
(1016)	FY 2020 TRANSITION ADJUST						*4
(1032)	FY 2020 1ST TR BRD-APR REF ADJ						*4
(1065)	FY 2020 TBRA ALLOC ADJUST						
(1075)	FY 2020 REF HOLD HARMLESS ADJ						
(1089)	FY 2018 LOCATION EQUITY ADJ	15,107.12-	15,107.12-	35,692.32-	35,692.32-		
(1096)	FY 2018 EQUITY ADJUST	3,385.74-	3,385.74-	8,616.25-	8,616.25-		
(1103)	FY 2018 TRANSITION ADJUST						
(1117)	FY 2018 1ST TR BRD-APR REF ADJ						
(1150)	FY 2018 TBRA ALLOC ADJUST						
(1162)	FY 2018 REF HOLD HARMLESS ADJ						
(1331)	OTHER ADJ, GEN OTHER RMV						
(3027)	GENERAL OTH RMV NET OFFSET ADJ						
(4054)	GENERAL OTH RMV TACONITE ADJUST						
(5002)	TOTAL GENERAL - RMV OTHER JOBZ EXEMPT	4,588,913.99	4,588,913.99	7,272,900.47	7,272,900.47		

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFER EQUALIZATION AID.
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2020. FOR PAYABLE 2019 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED JOBZ EXEMPT:							
(552)	CAPITAL PROJECT REFERENDUM	5,914,554.42	5,914,554.42	6,277,202.62	6,277,202.62		
(1334)	OTHER NTC VOTER ADJ (MEMO)						
(3028)	NTC VOTER NET OFFSET ADJ						
(3520)	NTC VOTER MAX EFFORT ADJ						
(4058)	CAPITAL PROJ TACONITE ADJ						
(5003)	TOTAL GENERAL - NTC VOTER APPROVED JOBZ EXEMPT	5,914,554.42	5,914,554.42	6,277,202.62	6,277,202.62		
GENERAL NET TAX CAPACITY OTHER GENED JOBZ EXEMPT:							
	STUDENT ACHIEVEMENT (GENED)	N/A	N/A	N/A	N/A	N/A	*1
(5004)	TOTAL GENERAL-NTC OTHER GENED JOBZ EXEMPT	N/A	N/A	N/A	N/A	N/A	

FOOTNOTES:
*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT:							
	INITIAL LEVIES:						
(242)	OPERATING CAPITAL	1,137,614.20	1,137,614.20	1,132,953.12	1,132,953.12		*4
(342)	ALT TEACHER COMP (Q COMP)	793,278.35	793,278.35	818,224.38	818,224.38		*5
(363)	ACHIEVEMENT & INTEGRATION	337,378.20	337,378.20	343,564.80	343,564.80		*6
(367)	FY 2020 REEMPLOYMENT INS	60,000.00	60,000.00	70,000.00	70,000.00		
(369)	SAFE SCHOOLS	329,414.40	329,414.40	331,437.60	331,437.60		
(372)	SAFE SCHOOLS INTERMEDIATE	137,256.00	137,256.00	138,099.00	138,099.00		
(375)	JUDGMENT						*7
(377)	ICE ARENA						
(389)	FY 2020 CAREER TECHNICAL	111,164.48	111,164.48	111,842.15	111,842.15		
(393)	FY 2019 ANNUAL OTHER POST-EMPLOYMENT BENEFITS (OPEB)	897,700.00	897,700.00	752,088.17	752,088.17		
(494)	LT FACILITIES EQUAL	1,832,982.00	1,832,982.00	1,232,939.59	1,226,849.91		*5
(495)	LT FACILITIES UNEQUAL	5,027,008.00	5,027,008.00	7,721,514.48	7,724,182.90		
(505)	DISABLED ACCESS						
(549)	BUILDING/LAND LEASE	799,624.73	799,624.73	774,080.36	774,080.36		
(550)	COOP BUILDING REPAIR						
(551)	OTHER CAPITAL (MEMO)						
(554)	CONSOL/TRANSITION						
(555)	REORG OPERATING DEBT						
(556)	FY 2020 HEALTH BENEFITS						
(557)	ADDITIONAL RETIREMENT						
(558)	SEVERANCE						
(559)	ADMINISTRATIVE DISTRICT						
(560)	SWIMMING POOL						
(561)	TREE GROWTH						
(562)	CONSOL/RETIREMENT						
(563)	ECON DEV ABATEMENT						
(564)	OTHER GENERAL (MEMO)						
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER JOBZ EXEMPT	11,463,420.36	11,463,420.36	13,426,743.65	13,423,322.39		

FOOTNOTES:
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*5 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
*6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*7 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2020. FOR PAYABLE 2019 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):							
	LEVY ADJUSTMENTS:						
(1004)	FY 2020 OPER CAPITAL ADJUST	17,351.30-	17,351.30-	44,841.03-	44,841.03-		*4
(1082)	FY 2018 OPER CAPITAL ADJUST	2,936.60	2,936.60	20,214.58-	20,214.58-		
(1166)	FY 2020 ALT TEACHER COMP ADJUST	12,574.45	12,574.45	6,598.99	6,598.99		*8
(1173)	FY 2018 ALT TEACHER COMP ADJUST						
(1177)	FY 2020 ACHIEVE & INTEG ADJUST	3,945.78	3,945.78				*6
(1184)	FY 2018 ACHIEVE & INTEG ADJUST	16,875.86	16,875.86	8,118.37-	8,118.37-		*6
(1189)	FY 2018 REEMPLOYMENT ADJUST	41,668.86-	41,668.86-	19,625.78	19,625.78		
(1194)	FY 2018 SAFE SCHOOLS ADJUST	958.68-	958.68-	3,426.48-	3,426.48-		
(1199)	FY 2018 SAFE SCHOOLS INTERM ADJ	399.45-	399.45-	1,427.70-	1,427.70-		
(1203)	FY 2018 CAREER TECHNICAL ADJUST	4,800.63-	4,800.63-				
(1207)	FY 2018 HEALTH BENEFITS ADJUST						
(1213)	FY 2018 ANNUAL OPEB ADJUST	14,379.00	14,379.00	128,594.07-	128,594.07-		
(1217)	FY 2020 LTFM EQUAL ADJUST	1.25	1.25	15,124.00	15,124.00		
(1221)	FY 2020 LTFM UNEQUAL ADJUST	1.25-	1.25-	16,480.00-	16,480.00-		
(1228)	FY 2019 LTFM EQUAL ADJUST	27,702.04-	27,702.04-	17,404.00-	17,404.00-		
(1235)	FY 2019 LTFM UNEQUAL ADJUST	27,702.04	27,702.04	16,341.22-	16,341.22-		
(1246)	FY 2018 LTFM EQUAL ADJUST	3,360.13	3,360.13	3,121.48	3,121.48		
(1257)	FY 2018 LTFM UNEQUAL ADJUST	5,549.33-	5,549.33-	66,719.79	66,719.79		
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE GENERAL NTC OTHER JOBZ EXEMPT	16,656.43-	16,656.43-	145,657.41-	145,657.41-		

FOOTNOTES:
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*8 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2020. FOR PAYABLE 2019 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):							
	LEVY ADJUSTMENTS:						
(1319)	PAY 17 LEASE ADJUST	8,931.80	8,931.80	22,087.25-	22,087.25-		
(1320)	LEASE LEVY ADJ (MEMO)						
(1321)	OTHER CAPITAL ADJUST (MEMO)						
(760)	FY 2021 FAC & EQUIP BOND ADJUST						
(1323)	ECON DEV ABATE ADJUST						
(1324)	DEBT SURPLUS ADJUST						
(1339)	OTHER GENERAL ADJUST	42,658.05-	42,658.05-				
(2039)	ABATEMENT ADJUSTMENT	259,098.62	259,098.62	185,433.02	185,433.02		*11
(2052)	CARRY-OVER ABATEMENT ADJUST						*12
(2070)	ADVANCE ABATEMENT ADJUST	54,556.15-	54,556.15-	144,256.38	144,256.38		*13
(3029)	GENERAL OTH NTC NET OFFSET ADJ						
(3521)	GEN OTH NTC MAX EFFORT ADJ						
(4048)	GENERAL OTH NTC TACONITE ADJUST						
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER JOBZ EXEMPT	170,816.22	170,816.22	307,602.15	307,602.15		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 35 GENERAL NTC OTHER JOBZ EXEMPT	11,463,420.36	11,463,420.36	13,426,743.65	13,423,322.39		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 36 GENERAL NTC OTHER JOBZ EXEMPT	16,656.43-	16,656.43-	145,657.41-	145,657.41-		
(5005)	TOTAL GENERAL - NTC OTHER JOBZ EXEMPT	11,617,580.15	11,617,580.15	13,588,688.39	13,585,267.13		

FOOTNOTES:
*11 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2021 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2020. FOR PAYABLE 2019 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY	NOTES
COMMUNITY SERVICE JOBZ EXEMPT:							
(610)	BASIC COMMUNITY EDUC	306,969.00	306,969.00	306,969.00	306,969.00		*14
(620)	EARLY CHILD FAMILY	330,768.21	330,768.21	324,815.26	324,815.26		*15
(625)	HOME VISITING	6,273.26	6,273.26	6,504.01	6,504.01		
(627)	ADULTS W/ DISABILITIES	5,202.00	5,202.00	5,202.00	5,202.00		
(631)	SCHOOL-AGE CARE	460,000.00	460,000.00	482,902.00	482,902.00		*15
(633)	OTHER COMM ED (MEMO)						
(1404)	FY 2020 EARLY CHILD FAMILY ADJ	597.55-	597.55-	2,404.04	2,404.04		
(1405)	FY 2018 HOME VISITING ADJUST	N/A	N/A	97.69	97.69		
(1412)	FY 2018 SCHOOL-AGE CARE ADJUST	2,279.98	2,279.98	37,529.55-	37,529.55-		
(1413)	ADULTS W/ DISABILITIES ADJUST						
(1416)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT	6,960.68	6,960.68	4,275.07	4,275.07		*11
(2053)	CARRY-OVER ABATEMENT ADJUST						*12
(2071)	ADVANCE ABATEMENT ADJUST	1,671.72-	1,671.72-	4,463.51	4,463.51		*13
(3030)	COM SERV NET OFFSET ADJUST						
(3522)	COM SERV MAX EFFORT ADJUST						
(4046)	COM SERV TACONITE ADJUST						
(5011)	TOTAL COMMUNITY SERVICE JOBZ EXEMPT	1,116,183.86	1,116,183.86	1,100,103.03	1,100,103.03		

FOOTNOTES:

*11 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*12 PAY 2021 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*13 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.

*15 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2020. FOR PAYABLE 2019 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY	NOTES
	DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:						
(811)	DEBT SERVICE-AID ELIG	14,122,291.00	14,122,291.00	12,942,622.47	13,343,453.00		*16
(813)	DEBT SERVICE-AID INELIG			20,947.50	20,947.50		*16
(780)	NATURAL DISASTER DEBT						*16
(1701)	REDUCTION FOR DEBT EXCESS			652,127.33-	638,175.52-		
(1702)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT	105,959.05	105,959.05	83,231.59	83,231.59		*11,17
(2054)	CARRY OVER ABATEMENT						*12,17
(2072)	ADVANCE ABATE ADJUST	1,611.72	1,611.72	64,739.97	64,739.97		*13,17
(3035)	GDS VTR NET OFFSET ADJUST						
(3516)	GDS VTR MAX EFFORT ADJ						
(4062)	GDS VTR TACONITE ADJUST						
(5016)	TOTAL DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT	14,229,861.77	14,229,861.77	12,459,414.20	12,874,196.54		*2
	DEBT SERVICE OTHER JOBZ NONEXEMPT:						
(812)	DEBT SERVICE-AID ELIG						*16
(814)	DEBT SERVICE-AID INELIG	20,948.00	20,948.00				*16
(771)	LT FACILITIES DEBT SERVICE	1,644,170.00	1,644,170.00	2,385,573.76	2,385,573.76		*16
(1710)	FY 2020 LTFM DEBT SERV ADJ	1.25-	1.25-				
(1717)	FY 2019 LTFM DEBT SERV ADJ						
(1728)	FY 2018 LTFM DEBT SERV ADJ						
(1704)	REDUCTION FOR DEBT EXCESS			120,005.32-	113,915.61-		
(1705)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*11,17
(2054)	CARRY OVER ABATEMENT						*12,17
(2072)	ADVANCE ABATE ADJUST						*13,17
(3036)	GDS OTH NET OFFSET ADJUST						
(3517)	GDS OTH MAX EFFORT ADJ						
(4052)	GDS OTH TACONITE ADJUST						
(5017)	TOTAL DEBT SERVICE OTHER JOBZ NONEXEMPT	1,665,116.75	1,665,116.75	2,265,568.44	2,271,658.15		*2

FOOTNOTES:
*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
*11 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2021 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 815 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2020. FOR PAYABLE 2019 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2018 PAY 2019 LIMITATION	2018 PAY 2019 CERTIFIED LEVY	2019 PAY 2020 LIMITATION	2019 PAY 2020 PROPOSED LEVY	2019 PAY 2020 CERTIFIED LEVY	NOTES
	OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:						
(903)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*16
(1901)	REDUCTION FOR DEBT EXCESS						
(1902)	OTHER ADJUST (MEMO)						
(2042)	ABATEMENT ADJUSTMENT						*11,18
(2055)	CARRY OVER ABATEMENT						*12,18
(2073)	ADVANCE ABATE ADJUST						*13,18
(3041)	OPEB DEBT VTR NET OFFSET ADJUST						
(3518)	OPEB VTR MAX EFFORT ADJ						
(4060)	OPEB/PENSION DEBT TACONITE ADJUST						
(5023)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT						
	OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT:						
(908)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*16
(1904)	REDUCTION FOR DEBT EXCESS						
(1905)	OTHER ADJUST (MEMO)						
(2042)	ABATEMENT ADJUSTMENT						*11,18
(2055)	CARRY OVER ABATEMENT						*12,18
(2073)	ADVANCE ABATE ADJUST						*13,18
(3042)	OPEB DEBT OTH NET OFFSET ADJUST						
(3519)	OPEB OTH MAX EFFORT ADJ						
(4050)	OPEB/PENSION DEBT TACONITE ADJUST						
(5024)	TOTAL OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT						

FOOTNOTES:

*11 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*12 PAY 2021 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*13 PAY 2021 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

*16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.

*18 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2042, 2055 AND 2073 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 903 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2020. FOR PAYABLE 2019 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.