LEVY LIMITATION AND CERTIFICATION
REPORT OUTLINE

SCHOOL YEAR	FORMULA ALLOWANCE	TAX RATE
2007-08	5,074	0.0000
2008-09	5,124	0.0000
2009-10	5,124	0.0000
2010-11	5,124	0.0000
2011-12	5,174	0.0000
2012-13	5,224	0.0000
2013-14	5,302	0.0000
2014-15	5,831	0.0035
2015-16	5,948	0.0033
2016-17	6,067	0.0030
2017-18	6,188	0.0014
2018-19	6,312	0.0000

NOTE: ABOVE NUMBERS ARE NOT ALWAYS COMPARABLE FROM YEAR TO YEAR.

WEIGHTS FOR PUPIL UNITS	FY 2008- FY 2014	FY 2015 & LATER
PRE-KGN HCP:	1.250	1.000
HCP-KGN:	1.000	1.000
REG-KGN PART:	0.612	0.550
REG-KGN ALL:	0.612	1.000
GRADES 1-3:	1.115	1.000
GRADES 4-6:	1.060	1.000
GRADES 7-12:	1.300	1.200

PROPERTY VALUATION DATA

MARKET VALUE

1	2012 MARKET VALUE	7,356,122,868
2	2013 MARKET VALUE	7,450,596,533
3	2014 MARKET VALUE	8,138,840,251
4	2015 MARKET VALUE	8,603,300,863
5	2016 MARKET VALUE	8,953,476,577

REFERENDUM MARKET VALUE (RMV)

6	2012 RMV	7,435,007,626
7	2013 RMV	7,527,342,023
8	2014 RMV	8,197,930,469
9	2015 RMV	8,655,567,325
10	2016 RMV	8,997,851,250

NET TAX CAPACITY (NTC)

11	2012 NTC	81,955,185
12	2013 NTC	82,478,249
13	2014 NTC	91,003,016
14	2015 NTC	96,086,686
15	2016 NTC	99,554,444

SALES RATIO

16	2012 SALES RATIO	97.6%
17	2013 SALES RATIO	95.9%
18	2014 SALES RATIO	90.6%
19	2015 SALES RATIO	91.4%
20	2016 SALES RATIO	93.5%

UNLIMITED ADJUSTED NTC (UANTC)

21	2012 UANTC=(11)/(16)=	83,980,282
22	2013 UANTC=(12)/(17)=	85,979,079
23	2014 UANTC=(13)/(18)=	100,451,283
24	2015 UANTC=(14)/(19)=	105,158,377
25	2016 UANTC=(15)/(20)=	106,484,284

ADJUSTED NTC (ANTC)

26	2012 ANTC	83,980,282
27	2013 ANTC	85,979,079
28	2014 ANTC	100,451,283
29	2015 ANTC	105,158,377
30	2016 ANTC	106,484,284

AG MODIFIED ANTC FOR LTFM

31	2014 AG MODIFIED ANTC	100,451,283
32	2015 AG MODIFIED ANTC	105,158,377
33	2016 AG MODIFIED ANTC	106,484,284

PROPERTY VALUATIONS (CONT)

ANTC FOR DEBT SERVICE ONLY

34	2016 ANTC FOR JOBZ	
35	2016 ANTC INCL JOBZ VALUE = (30)+(34) =	106,484,284

PUPIL DATA

RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.

RESIDENT AVE DAILY MEMBERSHIP (ADM)

36	2014-15 RES ADM (ACT)	7,348.85
37	2015-16 RES ADM (ACT)	7,343.77
38	2016-17 RES ADM (PRELIM)	7,430.25
39	2017-18 RES ADM (EST)	7,496.00
40	2018-19 RES ADM (EST)	7,528.00
41	2019-20 RES ADM (EST)	7,546.00

RESIDENT PUPIL UNITS

42	2014-15 RES PU (ACT)	8,028.37
43	2015-16 RES PU (ACT)	8,039.00
44	2016-17 RES PU (PRELIM)	8,135.44
45	2017-18 RES PU (EST)	8,208.40
46	2018-19 RES PU (EST)	8,238.60

ADJUSTED ADM

47	2014-15 ADJ ADM (ACT)	8,456.00
48	2015-16 ADJ ADM (ACT)	8,429.34
49	2016-17 ADJ ADM (PRELIM)	8,477.44
50	2017-18 ADJ ADM (EST)	8,536.00
51	2018-19 ADJ ADM (EST)	8,568.00
52	2019-20 ADJ ADM (EST)	8,586.00

ADJUSTED PUPIL UNITS

53	2014-15 ADJ PU (ACT)	9,261.99
54	2015-16 ADJ PU (ACT)	9,238.47
55	2016-17 ADJ PU (PRELIM)	9,292.43
56	2017-18 ADJ PU (EST)	9,361.00
57	2018-19 ADJ PU (EST)	9,391.00

VOLUNTARY PRE-K
ADJUSTED ADM

58	2016-17 ADJ VPK ADM	
59	2017-18 ADJ VPK ADM	
60	2018-19 ADJ VPK ADM	

PUPIL DATA (CONT)

VOLUNTARY PRE-K
ADJUSTED PUPIL UNITS

61	2016-17 ADJ VPK PU	
62	2017-18 ADJ VPK PU	
63	2018-19 ADJ VPK PU	

SCHOOL READINESS PLUS
ADJUSTED ADM

64	2017-18 ADJ SRP ADM	
65	2018-19 ADJ SRP ADM	

SCHOOL READINESS PLUS
PUPIL UNITS

65	2017-18 ADJ SRP PU	
66	2018-19 ADJ SRP PU	

(NOTE: VPK & SRP ADM AND PUPIL UNITS
INCLUDED IN LINES (50), (51), (52)
AND LINES (56),(57))

EXTENDED TIME ADM
ADM >1.0 CAPPED AT 0.2

67	2014-15 EXT ADM (ACT)	37.29
68	2015-16 EXT ADM (ACT)	46.94
69	2016-17 EXT ADM (PRELIM)	39.58
70	2017-18 EXT ADM (EST)	36.00
71	2018-19 EXT ADM (EST)	36.00
72	2019-20 EXT ADM (EST)	37.00

EXTENDED TIME PU

73	2014-15 EXT TIME PU	40.27
74	2015-16 EXT TIME PU	50.08
75	2016-17 EXT TIME PU	41.94
76	2017-18 EXT TIME PU	38.40
77	2018-19 EXT TIME PU	38.40

GENERAL EDUCATION REVENUE

BASIC REVENUE

101	FY 2019 FORMULA ALLOW	6,312.00
57	2018-19 ADJ PU (EST)	9,391.00
102	BASIC REVENUE = (57) X (101) =	59,275,992.00

GENERAL EDUCATION REVENUE (CONT)

DECLINING ENROLLMENT REV

56	2017-18 ADJ PU (EST)	9,361.00
57	2018-19 ADJ PU (EST)	9,391.00
62	2017-18 ADJ VPK PU	
63	2018-19 ADJ VPK PU	
64	2017-18 ADJ SRP ADM	
65	2018-19 ADJ SRP ADM	
103	DECLINING PUPIL UNITS = GREATER OF ZERO OR [(56) - (62) - (64)]- [(57) - (63) - (65)]=	
104	DECLINING ENROLL ALLOW = 0.28 X (101) =	1,767.36
105	DECLINING ENROLL REV = (103) X (104) =	

PENSION ADJUSTMENT REVENUE

106	PENSION ADJUST ALLOWANCE (FY 2018 GEN ED REV REPORT, LINE 50)	2.86
107	PENSION ADJUSTMENT REV = (57) X (106)=	26,858.26

GIFTED & TALENTED REVENUE

108	GIFTED & TALENTED REV = (57) X $13.00 =	122,083.00

EXTENDED TIME REVENUE

77	2018-19 EXT PU (EST)	38.40
109	EXTENDED TIME REVENUE = (77) X $5,117 =	196,492.80

COMPENSATORY REVENUE

110	FY 2018 COMPENSATORY REVENUE (FROM FY 2018 GEN ED REV REPORT, LINES 56 AND 57)	277,613.10
111	EST FY 2019 COMPENSATORY REVENUE = (110) X (6,312-839)/(6,188-839) X [(50)/(49)] =	286,010.84

GENERAL EDUCATION REVENUE (CONT)

112	COMPENSATORY PILOT	
113	TOTAL COMPENSATORY REV =(111)+(112) =	286,010.84

ENGLISH LEARNER (EL)

114	2018-19 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)	255.00
115	IF(114)=0, ZERO; ELSE GTR OF 20, (114) =	255.00
116	EL REVENUE = (115) X $704 =	179,520.00
117	2018-19 ADM SRV (EST)	8,526.54
118	EL CONCENTRATION RATIO = (114)/(117) =	.02990662
119	EL CONCENTRATION FACTOR = LSR OF 1 OR (118)/.115 =	.26005757
120	EL PUPIL UNITS = (114) X (119) =	66.31
121	EL CONCENTRATION REV = (120) X $250 =	16,577.50
122	DISTRICT EL REV + EL CONCENTRATION REV = (116)+(121) =	196,097.50
123	BASIC SKILLS REVENUE = (113)+(122) =	482,108.34

SPARSITY REVENUE

124	ATTENDANCE AREA FOR SPARSITY	13.20
125	DIST TO NEAREST HS	7.5
126	ISOLATION INDEX = [SQ RT (.55 X (124))] + (125) =	10.2
127	ISOLATION INDEX RATIO = [(126)-23]/10, WITH MIN=0 AND MAX=1.5	

SPARSITY REVENUE (CONT)

128 2018-19 ADM SRV, 7-12 4,052.06
129 SECONDARY SPARSITY ADM RATIO
= GREATER OF ZERO OR
[400-(128)]
/[400+(128)] =
130 SECONDARY SPARSITY REVENUE
= [(101) - $530]
X (127)X(128)X(129)
OR MEMO:

131 ELEM SPARSITY REVENUE
(SEE WEBSITE)

132 PRELIM SPARSITY REVENUE
= (130)+(131) =

133 FY 2018 SPARSITY REV
(FY 2018 GEN ED REV
REPORT, LINE 88)

134 ELIGIBLE FOR CLOSED
BUILDING ADJUSTMENT? NO

135 SPARSITY REVENUE
IF (134)=YES, (135) =
GTR OF (132) OR (133);
ELSE (135) = (132)

SMALL SCHOOLS REVENUE

57 2018-19 ADJ PU (EST) 9,391.00

136 SMALL SCHOOLS RATIO =
GTR OF ZERO OR
[960-(57)]/960 =
137 SMALL SCHOOLS ALLOWANCE
= (136) X $544 =

138 SMALL SCHOOLS REVENUE
= (57) X (137) =

TRANSPORTATION SPARSITY

139 ATTENDANCE AREA 13.20
140 SQUARE MILES PER
RES PU = (139)/(46) = .0016

141 SPARSITY INDEX = GTR
OF (140) OR 0.2 = .2000
142 DENSITY INDEX
= LSR OF (140) OR 0.2
BUT AT LEAST .005 = .0050

TRANSPORTATION SPARSITY (CONT)

143 PRELIMINARY TOTAL
TRANSPORT ALLOWANCE
= [(141) RAISED TO .26 POWER]
X [(142) RAISED TO .13 POWER]
X .141 X (101) = 294.12

144 TRANSPORTATION
SPARSITY ALLOWANCE
= GTR OF ZERO OR (143)
-[.0466 X (101)]=

145 INITIAL TRANSPORTATION
SPARSITY REVENUE
(57) X (144) =

146 FY 2018 EST REG AND EXCESS
TRANSP COST (FIN 720 + DEP)
(FROM FEB17 FORECAST) 2,257,788.77

147 FY 2017 EST REG AND EXCESS
TRANSP COST (FIN 720 + DEP)
(FROM FEB17 FORECAST) 2,215,921.62
148 FY 2017 REG AND EXCESS
TRANSP COST TIMES 105%
= (147) X 1.05 = 2,326,717.70

149 ADJUSTED TRANSP COST
= LSR OF (146)
OR (148) = 2,257,788.77

150 FY 2018 BASIC REVENUE
(2017-18 GEN ED REV
REPORT LINE 46) 57,925,868.00

151 TRANSPORTATION PORTION
OF FY 2018 BASIC REVENUE
= (150) X .0466 = 2,699,345.45

152 FY 2018 TRANSP SPARSITY
REV(2017-18 GEN ED REV
REPORT, LINE 107)
153 FY 2018 CHARTER TRANSP ADJ
REV(2017-18 GEN ED REV
REPORT, LINE 315)

154 FY 2018 TRANSP REV SUBTOTAL
(151)+(152)+(153) = 2,699,345.45

155 TRANSP EXCESS COST
= GTR OF ZERO OR
(149)-(154) =

TRANSPORTATION SPARSITY (CONT)

156 PUPIL TRANSP ADJ
IF (155)=0, THEN (156)=0
ELSE (155) * .182 =

157 TOTAL TRANSPORTATION
SPARSITY REVENUE
= (145) + (156) =

INITIAL GENERAL ED REVENUE

102 BASIC 59,275,992.00
105 DECLINING ENROLL
107 PENSION ADJUSTMENT 26,858.26
108 GIFTED & TALENTED 122,083.00
109 EXTENDED TIME 196,492.80
123 BASIC SKILLS 482,108.34
135 SPARSITY
138 SMALL SCHOOLS
157 TRANSPORT SPARSITY
158 INITIAL GENERAL ED REV
= (102)+(105)+(107)
+ (108)+(109)+(123)
+ (135)+(138)+(157) = 60,103,534.40

OPERATING CAPITAL

159 AVE BUILDING AGE (EST)
(NOT > 50 YEARS) 41.97
160 FACILITIES AGE INDEX =
1 + [.01 X (159)] = 1.4197
161 OPERATING CAPITAL
ALLOWANCE = $79
+ [$109 X (160)] = 233.75

162 YEAR ROUND PU SRV
163 OPERATING CAP REVENUE
= (57) X (161)
+ (162) X $31 = 2,195,146.25

LOCAL OPTIONAL REVENUE

164 MAXIMUM LOCAL
OPTIONAL ALLOWANCE 424
165 FY 2019 ACTUAL LOCAL
OPTIONAL ALLOWANCE 424.00

57 2018-19 ADJ PU (EST) 9,391.00

166 LOCAL OPTIONAL REVENUE
= (165) X (57) = 3,981,784.00

REFERENDUM ALLOWANCES

EXIST AUTH SUBJECT TO LOR REDUCT FOR ELECTION BEFORE CY 2014

REF AUTH W/O INFLATION

167	FY 2018 AUTHORITY FROM BEFORE CY 2014 (FY 2018 GEN ED REV REPORT, LINE 118)	367.40
168	PHASEOUT OF LINE (167) =	
169	FY 2019 RESULT (MAY INCL BRD CONV) = (167)- (168) =	367.40

REF AUTH WITH INFLATION

170	FY 2018 AUTHORITY FROM BEFORE CY 2014 (FY 2018 GEN ED REV REPORT, LINE 121)	1,463.03
171	PHASEOUT OF LINE (170)	1,463.01
172	FY 2019 RESULT BEFORE INFLATION ADJUSTMENT = (170)- (171) =	.02
173	FY 2019 INFLATION FACTOR	1.0202
174	FY 2019 RESULT AFTER INFLATION ADJUSTMENT (MAY INCL BRD CONV) = (172) X (173) =	.02
175	COMBINED AUTH SUBJECT TO LOR REDUCTION BEFORE REDUCTION (MAY INCL BRD CONV) = (169)+(174) =	367.42
165	LOCAL OPTIONAL ALLOWANCE	424.00
176	COMBINED AUTH SUBJECT TO LOR REDUCT AFTER REDUCTION = GTR OF ZERO OR[(175)-(165)]=	

EXIST AUTH NOT SUBJECT TO LOR REDUCT (EXCLUDE BOARD INCREASE) FOR ELECTION SINCE CY 2014

REF AUTH W/O INFLATION

177	FY 2018 AUTHORITY SINCE CY 2014 (FY 2018 GEN ED REV REPORT, LINE 124)	
178	PHASEOUT OF LINE (177)	
179	ADDED BY ELECTIONS HELD IN CY 2016 WITH DELAY	
180	FY 2019 RESULT = (177)-(178) =	

REF AUTH WITH INFLATION

181	FY 2018 AUTHORITY SINCE CY 2014 (FY 2018 GEN ED REV REPORT, LINE 129)	
182	PHASEOUT OF LINE (181)	
183	FY 2019 RESULT BEFORE INFLATION ADJUSTMENT = (181)-(182) =	
173	FY 2019 INFLATION FACTOR	1.0202
184	FY 2019 RESULT AFTER INFLATION ADJUSTMENT = (183) X (173)	
185	ADDED BY ELECTIONS HELD IN CY 2016 WITH DELAY	
186	COMBINED AUTH NOT SUBJ TO LOR REDUCT EXCLUDING BOARD INCREASE = (180)+(184) =	
187	TOTAL AUTHORITY BEFORE ELECTIONS EXCLUDING BOARD INCREASE = (176)+(186) =	

BOARD APPROVED CONVERTED AND CREATED AUTHORITIES

188	BOARD APPROVED CONVERTED AUTHORITY, BEFORE CY 2017 INCLUDED IN (187) = (FY 2018 GEN ED REV REPORT, LINE 144)	
189	BOARD INCREASE EFFECTIVE IN FY 2019 EXCLUDING CY 2017 BOARD ACTIONS (FY 2018 GEN ED REV REPORT, LINE 145)	
190	RECISSION OF AUTHORITY CONVERTED BY BOARD APPR BEFORE CY 2017	
191	RECISSION OF NEW AUTH CREATED BY BOARD APPR BEFORE CY 2017	
192	BOARD AUTHORITY PREVIOUSLY APPROVED = (188)+(189) -(190)-(191) =	
193	REMAINING POTENTIAL BOARD ACTION = GREATER OF ZERO OR [300 - (192)] =	300.00
194	BOARD APPR CONVERSION IN CY 2017?	NO
195	AMOUNT REQUESTED	
196	AUTHORITY CONVERTED = LEAST OF (187),(193), OR (195) =	
197	POTENTIAL ADDITIONAL CREATED AUTHORITY = (193)-(187) =	300.00
198	BOARD APPROVED CREATED AUTHORITY?	NO
199	REQUESTED PORTION OF POTENTIAL BOARD INCREASE	
200	ADDED BOARD INCREASE = (197) X (199) =	

```
       BOARD APPROVED AUTHORITY (CONT)

   201 BOARD INCREASES
       INCLUDING CY 2017
       = (189)+(200) =

   202 BOARD APPROVED
       TOTAL = (196)+(201) =


       NEW ELECTIONS
       WITHOUT INFLATION

   203 FY 2019 AUTH SUBJECT
       TO LOR REDUCTION
       CANCELLED BY ELECTIONS
       HELD IN CY 2017

   204 FY 2019 AUTH NOT SUBJ
       LOR REDUCTION
       CANCELLED BY ELECTIONS
       HELD IN CY 2017

   205 FY 2019 $/APU
       ADDED BY ELECTIONS
       HELD IN CY 2017


       NEW ELECTIONS
       WITH INFLATION

   206 FY 2019 AUTH SUBJECT
       TO LOR REDUCTION
       CANCELLED BY ELECTIONS
       HELD IN CY 2017

   207 FY 2019 AUTH NOT SUBJ
       LOR REDUCTION
       CANCELLED BY ELECTIONS
       HELD IN CY 2017

   208 FY 2019 $/APU
       ADDED BY ELECTIONS
       HELD IN CY 2017            1,857.46

   209 FY 2019 $/APU
       UNCAPPED TOTAL,
       ALL AUTHORITIES AFTER
       LOC EQUITY SUBTRACTION
       AND BOARD APPROVED
       NEW AUTHORITY
       = (187)-(203)-(204)
       + (205)-(206)-(207)
       + (208)+(200)-(189)
       + (179)+(185)-(191) =      1,857.46
```

```
       REFERENDUM CAPS

   210 INFLATION FACTOR (EST)
       FY 2015 TO FY 2019          1.0663

   211 STANDARD CAP
       $1,845 X (210) =          1,967.32

   212 2015 ALTERNATE CAP
       OLD LAW REVENUE BASED
       (2015 GEN ED REV
       REPORT, LINE 134)         1,674.39

   213 ALTERNATE CAP, REV BASED
       = (210) X (212)  =        1,785.40

   214 2015 ALTERNATE CAP
       OLD LAW ALLOWANCE BASED
       (2015 GEN ED REV
       REPORT, LINE 132)         1,767.01

   215 FORMULA ALLOW GROWTH
       FACTOR = 1.0000 +
       [(6,312/5,831)-1]/4         1.0206

   216 ALT CAP, ALLOWANCE BASED
       =(214)X(215)- 424 =       1,379.41

   217 ALTERNATE CAP =
       GREATER OF
       (213) OR (216) =          1,785.40

   135 SPARSITY REVENUE

   218 CAP ON AUTHORITY PER
       APU:  IF (135)>0
       THERE IS NO CAP;
       ELSE (218) = GTR
       OF (211) OR (217)         1,967.32

   219 FY 2019 $/ADJ PU,
       CAPPED TOTAL = LSR
       OF (209) OR (218) =       1,857.46

    57 2018-19 ADJ PU (EST)      9,391.00

   220 FY 2019 REFER REVENUE
       = (57) X (219) =      17,443,406.86


       EQUITY REVENUE

   221 METRO  5TH PERCENTILE     6,612.00
   222 METRO 95TH PERCENTILE     8,280.19
   223 METRO GAP
       =(222)-(221) =            1,668.19
```

```
       EQUITY REVENUE (CONT)

   224 RURAL  5TH PERCENTILE      6,570.43
   225 RURAL 95TH PERCENTILE      8,178.69
   226 RURAL GAP
       =(225)-(224) =             1,608.26

   227 DISTRICT'S REGION:
       METRO=MET; RURAL=RUR            MET

   228 DIST'S REGION'S EQUITY
       GAP = (223) OR (226)=      1,668.19
   229 DIST'S REGION'S 95TH
       PCT = (222) OR (225)=      8,280.19

   230 DISTRICT'S REVENUE/PU
       FOR EQUITY PURPOSES =
       [(102)+(220)+(245)]/(57)=  8,169.46

   231 DISTRICT'S EQUITY GAP
       = GREATER OF ZERO
         OR (229)-(230) =           110.73

   232 EQUITY INDEX
       = (231)/(228) =          .06637733
   233 = $80 X (232) =                5.31

   220 REFERENDUM REVENUE    17,443,406.86

   234 INITIAL EQUITY ALLOW
       IF (231)=0 THEN (234)=0
       ELSE IF (220)=0
       THEN (234)=$14
       ELSE (234)=$14+(233)          19.31

    57 2018-19 ADJ PU (EST)       9,391.00
   235 = (57) X (234) =         181,340.21

   236 FY 2019 STATE AVERAGE
       REF REV/ADJ PU (EST)         926.77
   237 = .10 X (236) =               92.68

   219 FY 2019 DISTRICT
       REFERENDUM REV/ADJ PU      1,857.46
   238 = GTR OF ZERO OR
       [(237)-(219)] =

    57 2018-19 ADJ PU (EST)       9,391.00
   239 = LSR OF
       $100,000 OR
       [(57) X (238)] =
   240 = (235)+(239) =          181,340.21

   241 IF (227) = MET
       THEN (241) = 0.25 X (240)
       IF (227) = RUR
       THEN (241) = 0.16 X (240)
       ELSE (241) = ZERO         45,335.05
```

EQUITY REVENUE (CONT)

57 2018-19 ADJ PU (EST) 9,391.00
242 = $50.00 X (57) = 469,550.00

243 EQUITY REVENUE
= (240)+(241)+(242) = 696,225.26

TRANSITION REVENUE

244 TRANSITION ALLOWANCE
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINE 174)

245 TRANSITION REVENUE
= (57) X (244) =

STUDENT ACHIEVEMENT LEVY
NOTE: PHASED OUT IN FY 2018

OPERATING CAPITAL AIDS & LEVIES

163 OPERATING CAP REVENUE 2,195,146.25

30 2016 ANTC 106,484,284
57 2018-19 ADJ PU (EST) 9,391.00
246 FY 2019 ANTC/ADJ PU
= (30)/(57) = 11,338.97
247 LEVY RATIO FOR OPER CAP
= LESSER OF 1 OR
(246)/$24,241 = .46775999

248 OPERATING CAP LIMIT
= (163) X (247) = 1,026,801.59
249 OPERATING CAP AID
= (163)-(248) = 1,168,344.66

LOCAL OPTIONAL AIDS & LEVIES

166 LOCAL OPTIONAL REV 3,981,784.00

10 2016 RMV 8,997,851,250
46 2018-19 RES PU (EST) 8,238.60
250 FY 2019 RMV/RES PU
= (10)/(46) = 1,092,157.80

251 LEVY RATIO FOR
LOCAL OPTIONAL, EQUITY,
TRANSITION & REF TIER 2
= LESSER OF 1 OR
(250)/$510,000 = 1.00000000

LOCAL OPTIONAL AIDS & LEVIES (CONT)

252 LOCAL OPTIONAL LIMIT
= (166) X (251) = 3,981,784.00
253 LOCAL OPTIONAL AID
= (166)-(252) =

EQUITY AIDS & LEVIES

243 EQUITY REVENUE 696,225.26

254 EQUITY LIMIT
= (243) X (251) = 696,225.26
255 EQUITY AID
= (243)-(254) =

TRANSITION AIDS & LEVIES

245 TRANSITION REVENUE

256 TRANSITION LIMIT
= (245) X (251) =
257 TRANSITION AID
= (245)-(256) =

REFERENDUM AIDS & LEVIES

219 REFER $/APU
ALL AUTHORITIES 1,857.46

258 TIER 1 CAP/APU 300.00
259 TIER 2 CAP/APU 760.00
260 TIER 3 STD CAP/APU
= 0.25 X (101) = 1,578.00

135 SPARSITY REVENUE

261 TIER 3 CAP/APU
IF (135) > ZERO
THEN (261) = 9,999.99
ELSE (261) = (260) 1,578.00

BREAKDOWN OF $/APU
BY TIER, ALL AUTHORITIES

262 TIER 1 = LSR OF
(219) OR (258) = 300.00
263 TIER 2 = [LSR OF (219)
OR (259)]-(262) = 460.00
264 TIER 3 = [LSR OF
(219) OR (261)]
- (262) - (263) = 818.00
265 UNEQUALIZED
= (219)-(262)
- (263)-(264) = 279.46

BREAKDOWN OF REFERENDUM REVENUES

220 REFERENDUM REVENUE
ALL AUTHORITIES 17,443,406.86

266 TOTAL, TIER 1
= (57) X (262) = 2,817,300.00
267 TOTAL, TIER 2
= (57) X (263) = 4,319,860.00
268 TOTAL, TIER 3
= (57) X (264) = 7,681,838.00
269 TOTAL, UNEQUALIZED
= (220)-(266)
- (267)-(268) = 2,624,408.86

REFERENDUM LEVY PORTIONS

250 FY 2019 RMV/RES PU 1,092,157.80

270 TIER 1 = LSR OF 1
OR (250)/$880,000 = 1.00000000
251 TIER 2 = LSR OF 1
OR (250)/$510,000 = 1.00000000
271 TIER 3 = LSR OF 1
OR (250)/$290,000 = 1.00000000

REFERENDUM LEVY AUTHORITY

272 TIER 1 LEVY
= (266) X (270) = 2,817,300.00
273 TIER 2 LEVY
= (267) X (251) = 4,319,860.00
274 TIER 3 LEVY
= (268) X (271) = 7,681,838.00
269 UNEQUALIZED LEVY 2,624,408.86
275 TOTAL = (272)
+ (273)+(274)+(269) = 17,443,406.86

INITIAL TIER 1 LEVY,
TRUTH IN TAXATION SPLIT

276 TIER 1 BOARD APPROVED
=(272)X(202)/(262)=
277 TIER 1 VOTER APPROVED
= (272) - (276) = 2,817,300.00

INITIAL REFERENDUM AID

278 TIER 1 AID
= (266)-(272) =
279 TIER 2 AID
= (267)-(273) =
280 TIER 3 AID
= (268)-(274) =
281 TOTAL AID
= (278)+(279)+(280) =

TAX BASE REPLACEMENT AID (TBRA)

282 ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11) 4,471.97

283 CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254) 957.63

219 FY 2019 REF $/APU, UNCAPPED TOTAL 1,857.46

284 PRORATED TBRA = LSR OF (282) OR (282)X(219)/(283)] = 4,471.97

220 FY 2019 REFER REV 17,443,406.86

285 CAPPED TBRA = LSR OF (284) OR (220) = 4,471.97

INITIAL REVENUES ARE REDUCED TO MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:

286 TIER 3 AID
287 TIER 2 AID
288 TIER 1 AID
289 TIER 1 LEVY-BRD APR
290 TIER 1 LEVY-VTR APR 4,471.97
291 TIER 2 LEVY
292 TIER 3 LEVY
293 UNEQL LEVY

APPLYING THESE REDUCTIONS:

285 TAX BASE REPLACE AID 4,471.97
294 TIER 1 AID = (278)-(288) =
295 TIER 2 AID = (279)-(287) =
296 TIER 3 AID = (280)-(286) =
297 TIER 1 LEVY-BRD APR = (276)-(289) =
298 TIER 1 LEVY-VTR APR = (277)-(290) = 2,812,828.03
299 TIER 2 LEVY = (273)-(291) = 4,319,860.00
300 TIER 3 LEVY = (274)-(292) = 7,681,838.00
301 UNEQL LEVY = (269)-(293) = 2,624,408.86

TAX BASE REPLACEMENT AID (CONT)

302 REFER EQUALIZATION AID BEFORE AID GUARANTEE = (294)+(295)+(296) =

303 REFERENDUM LEVY BEFORE AID GUARANTEE = (298) + (299) + (300) + (301) = 17,438,934.89

TIER 1 LEVY TRUTH IN TAXATION SPLIT BEFORE AID GUARANTEE

304 TIER 1 BOARD APPROVED =(297)X(202)/(262)=
305 TIER 1 VOTER APPROVED = (298) - (304) = 2,812,828.03

REFERENDUM AID GUARANTEE

306 FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276)

307 FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289) 12,438,945.19
308 FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198) 3,927,083.76

309 FY 2015 COMBINED REVENUE = (307)+(308) = 16,366,028.95

310 FY 2015 REFERENDUM EQUALIZATION PLUS HOLD HARMLESS AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINES 276 & 287)

311 FY 2015 LOCATION EQUITY AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 197)

312 FY 2015 COMBINED AID FOR GUARANTEE = (310)+(311) =

313 FY 2019 COMBINED REVENUE = (166)+(220) = 21,425,190.86

REFERENDUM AID GUARANTEE (CONT)

314 FY 2019 COMBINED INITIAL AID = (253)+(302) =

315 REVENUE RATIO = LESSER OF 1 OR [(313)/(309)] = 1.00000000

7 2013 RMV 7,527,342,023
10 2016 RMV 8,997,851,250
316 RMV RATIO = LESSER OF 1 OR [(7)/(10)] = .83657107

317 FY 2019 MINIMUM COMBINED AID = (312)X(315)X(316) =

318 FY 2019 REFERENDUM HOLD HARMLESS AID INCREASE IF (306)=0 THEN 0, ELSE GREATER OF 0 OR [(317)-(314)] =

INITIAL LEVIES ARE REDUCED TO MAKE THE REFER AID GUARANTEE REVENUE-NEUTRAL. LEVY COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:

319 TIER 1 LEVY-BRD APR
320 TIER 1 LEVY-VTR APR
321 TIER 2 LEVY
322 TIER 3 LEVY
323 UNEQL LEVY

REFERENDUM AID & LEVY SUMMARY AFTER REF AID GUARANTEE

324 TIER 1 LEVY BRD APR = (304) - (319) =
325 TIER 1 LEVY VTR APR = (305) - (320) = 2,812,828.03
326 TIER 2 LEVY = (299) - (321) = 4,319,860.00
327 TIER 3 LEVY = (300) - (322) = 7,681,838.00
328 UNEQL LEVY = (301) - (323) = 2,624,408.86

329 VOTER-APPR REF LEVY = (325) + (326) + (327) + (328) = 17,438,934.89

330 TOTAL REFERENDUM LEVY = (324) + (329) = 17,438,934.89

REFERENDUM AID & LEVY SUMMARY (CONT)

```
331 TOTAL REFERENDUM
    EQUALIZATION AID
    = (285)+(294)+(295) =
    + (296)+(318) =              4,471.97
```

ALTERNATIVE ATTENDANCE ADJUSTMENT
(CHARTER TRANSPORT AND
MN STATE ACAD ADJ'S ONLY)

```
143 TRANSPORT ALLOWANCE            294.12
332 ADJ PU OF CHARTER
    SCHOOLS TRANSPORTED
    BY DISTRICT

333 EXT TME PU OF CHARTER
    SCHOOLS TRANSPORTED
    BY DISTRICT
334 CHARTER ALT ATTENDANCE
    ADJUST = (143) X (332)
    + $223 X (333) =

335 2018-19 RES PU ATTENDING
    MN STATE ACADEMIES
336 MN STATE ACADEMIES
    ALT ATTENDANCE ADJ
    = - (101) X (335) =

337 ALT ATTEND ADJUST
    TO AID
    = (334)+(336) =
```

GENERAL EDUCATION REVENUE SUMMARY

```
102 BASIC                   59,275,992.00
105 DECLINING ENROLL
107 PENSION ADJUSTMENT          26,858.26
108 GIFTED & TALENTED          122,083.00
109 EXTENDED TIME              196,492.80
123 BASIC SKILLS               482,108.34
135 SPARSITY
138 SMALL SCHOOLS
157 TRANSPORT SPARSITY
163 OPERATING CAPITAL        2,195,146.25
243 EQUITY REVENUE             696,225.26
166 LOCAL OPTIONAL           3,981,784.00
245 TRANSITION
220 REFERENDUM              17,443,406.86
337 ALT ATTENDANCE ADJ
338 TOTAL GENERAL REVENUE
    = (102)+(105)+(107)
    + (108)+(109)+(123)
    + (135)+(138)+(157)
    + (163)+(243)+(166)
    + (245)+(220)+(337) = 84,420,096.77
```

GENERAL AIDS & LEVIES

```
248 OPERATING CAP LEVY     1,026,801.59
254 EQUITY LEVY              696,225.26
252 LOCAL OPTIONAL         3,981,784.00
256 TRANSITION LEVY
330 TOTAL REFERENDUM LEVY 17,438,934.89

339 TOTAL GENERAL ED LEVY
    = (248)+(254)+(252)
    + (256)+(330) =       23,143,745.74
340 TOTAL GENERAL ED AID
    = (338)-(339)=        61,276,351.03
```

ALTERNATIVE TEACHER COMPENSATION REV

```
341 ENROLLMENT AS OF OCT 1,
    2016 AT PARTICIPATING
    SITES (FY 2018 GENERAL
    EDUC RPT, LINE 331)        8,584.00
342 EST ENROLLMENT AS OF
    OCTOBER 1, 2017 AT
    PARTICIPATING SITES
    = (341)X[(50)/(49)] =      8,643.29

343 ALTERNATIVE TEACHER
    COMPENSATION REVENUE
    = $260.00 X (342) =    2,247,255.40
```

ALT TEACHER COMP AIDS & LEVIES

```
343 ALT COMP REVENUE       2,247,255.40

344 ALT COMP BASIC AID
    = 0.65 X (343) =       1,460,716.01
345 ALT COMP LEVY REVENUE
    = (343)-(344) =          786,539.39

246 FY 2019 ANTC/ADJ PU       11,338.97
346 ALT COMP LEVY RATIO
    = LESSER OF 1 OR
    [(246)/$6,100] =         1.00000000

347 ALT TEACHER COMP LEVY
    = (345) X (346) =        786,539.39

348 ALT COMP EQUALIZATION AID
    = (343)-(344)-(347) =
```

SPECIAL EDUCATION AID

ESTIMATES OF FY 2019 SPECIAL EDUC
AID SHOWN BELOW ARE BASED ON END OF
SESSION 2017 ESTIMATES. PLEASE NOTE
THAT THESE ARE ROUGH ESTIMATES AND
MAY CHANGE SIGNIFICANTLY WHEN
UPDATED DATA BECOME AVAILABLE.

```
349 SPEC ED REGULAR
    BEFORE TUITION ADJ     8,655,807.58
350 NET TUITION ADJUST       419,714.45
351 EXCESS COST AID        3,236,194.93
352 HOLD HARM/GROWTH LMT

353 TOTAL SPECIAL EDUC AID
    = (349) TO (352) =    12,311,716.96
```

ACHIEVEMENT AND
INTEGRATION REVENUE

```
 57 2018-19 ADJ PU (EST)       9,391.00

354 FY 2019 EST
    INITIAL BUDGET         1,006,320.00
355 FY 2019 EST
    INCENTIVE BUDGET          93,680.00
356 FY 2019 ADJ
    INITIAL BUDGET
    = (354) X 1.003 =      1,009,338.96

357 OCT 1, 2016 ENROLL OF
    PROTECTED STUDENTS         2,021.00

358 EST OCT 1, 2017 ENROLL
    OF PROTECTED STUDENTS
    = (357) =                  2,021.00

359 OCT 1, 2016
    TOTAL ENROLLMENT           8,587.00
360 EST OCT 1, 2017
    TOTAL ENROLLMENT
    = (359) =                  8,587.00

361 PROTECTED ENROLLMENT
    RATIO =(358)/(360)=       .23535577
362 INITIAL ACHIEVE &
    INTEG REVENUE FORMULA
    IF (354) > 0
    = $350 X (57)X(361) =    773,579.11

363 INTEG HOLD HARMLESS
    (FROM FY 2018 INTEG
    REV RPT, LINE 11)        212,598.12
364 INITIAL ACHIEVE & INTEG
    REVENUE = LSR OF (356)
    OR [(362)+(363)] =       986,177.23
```

ACHIEVEMENT AND INTEGRATION REVENUE (CONT)

365	INCENTIVE REV =LSR OF (355) OR [(57) X $10] =	93,680.00
366	ACHIEVE & INTEG REVENUE = (364) + (365) =	1,079,857.23
367	ACHIEVE & INTEG LEVY = (366) X .30	323,957.17
368	TRANSFER TO MDE IF (364)=(356) THEN (368)=(356)-(354) ELSE (368)=(364)X.003	2,958.53
369	ACHIEVE & INTEG AID =(366)-(367)-(368)=	752,941.53

REEMPLOYMENT INSURANCE LEVY

370	EST FY 2018 EXPEND	50,000.00
371	INITIAL REEMPLOYMENT LEVY = 100% OF (370)=	50,000.00

SAFE SCHOOLS LEVY

372	SAFE SCH LVY REQUEST?	YES
57	2018-19 ADJ PU (EST)	9,391.00
373	SAFE SCH LEVY LIMIT = $36 X (57) =	338,076.00

SAFE SCHOOLS INTERMEDIATE LEVY

374	SAFE SCH INTERMEDIATE LEVY REQUEST?	YES
375	INTERMEDIATE LEVY ALLOWANCE <= $15	15.00
376	SAFE SCH INTERMEDIATE LIMIT = (57) X (375) =	140,865.00

JUDGMENT LEVY

377	DISTRICT JUDGMENTS	
378	INTERMED JUDGMENTS	
379	JUDGMENT LIMIT =(377)+(378) =	

ICE ARENA LEVY

380	FY 2017 NET OPR COSTS	
381	ICE ARENA LEVY LIMIT = 100% OF (380) =	

FY 2018 CAREER & TECHNICAL

382	SHARE OF FY 2018 EST COOPERATIVE BUDGET	24,980.13
383	FY 2018 ESTIMATED DISTRICT BUDGET	272,000.00
384	FY 2018 EST BUDGET = (382) + (383) =	296,980.13
385	PRELIMINARY REVENUE .35 X (384) =	103,943.05
386	LAST YEAR REVENUE (FY 2017 CTE AID REPORT, LINE 16)	99,351.32
387	REVENUE GUARANTEE = LESSER OF (384) OR (386) =	99,351.32
388	PRELIMINARY REVENUE = GREATER OF (385) OR (387) =	103,943.05
389	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	
390	CAREER TECH REVENUE = (388) + (389) =	103,943.05
29	2015 ANTC	105,158,377
56	2017-18 ADJ PU (EST)	9,361.00
391	FY 2018 ANTC/ADJ PU = (29)/(56) =	11,233.67
392	LEVY RATIO FOR CTE = LESSER OF 1 OR (391)/$7,612 =	1.00000000
393	CAREER TECH LEVY LIMIT = (390) X (392) =	103,943.05
394	EST CAREER TECH AID = (390) - (393) =	

ANNUAL OTHER POSTEMPLOYMENT BENEFITS (OPEB)

395	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY 2017 EXPENSES PAID	786,060.00

ANNUAL OTHER POSTEMPLOYMENT BENEFITS (CONT)

396	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000
397	ANNUAL OPEB LEVY LIMIT = (395) X (396) =	786,060.00

NONPUBLIC TRANSPORTATION AID

398	ESTIMATED FY 2017 REG/EXCESS COST	1,817,970.00
399	ACTUAL FY 2017 BUS DEPRECIATION	281,335.91
400	FY 2017 REGULAR FTE	4,790.00
401A	FY 2017 EXCESS FTE	2,136.00
402B	ESTIMATED FY 2019 NONPUBLIC FTE	1,185.00
403C	FY 2019 NONPUBLIC TO AND FROM AID = [(398)+(399)] / [(400)+(401A)] X(402B) X $6,312/$6,067 =	373,684.07
404D	ESTIMATED FY 2017 NONPUBLIC NONREGULAR COST	8,663.00
405E	ESTIMATED FY 2019 NONPUBLIC NONREGULAR AID = (404D) X [$6,312/$6,067]	9,012.83
406F	FY 2019 ESTIMATED TRANSPORTATION AID = (403C)+(405E) =	382,696.90

CAPITAL RELATED LEVY LIMITATIONS

LONG TERM FACILITIES MAINTENANCE REVENUE (LTFM)

401	LTFM PLAN APPROVAL STATUS	APPROVED

INITIAL LTFM REVENUE

57	2018-19 ADJ PU (EST)	9,391.00
402	AVE BLDG AGE (EST) (NO MAX AGE LIMIT)	49.57
403	BLDG AGE RATIO = LSR OF 1 OR (402)/35 =	1.00000000
404	INITIAL LTFM REVENUE = $380 X (57) X (403) =	3,568,580.00

INITIAL LTFM REVENUE (CONT)

ADDITIONAL LTFM REVENUE FOR QUALIFIED H&S PROJECTS > $100,000

763 NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B

405 NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ

703 NEW LTFM REQ DEBT FOR ELIG H&S>$100K

406 NEW PAYGO LTFM LEVY FOR ELIG H&S>$100K

407 TOTAL ADDL LTFM REV FOR PROJECTS >$100K = (763)+(405) - (703)+(406) =

ADDITIONAL LTFM REVENUE FOR QUALIFIED VOLUNTARY PRE-KINDERGARTEN

704 NEW LTFM REQ DEBT SERVICE FOR VPK

408 NEW PAYGO LTFM LEVY FOR VPK

409 TOTAL LTFM REVENUE UNDER NEW LAW = (404) + (407) + (704) + (408) = 3,568,580.00

OLD LAW HEALTH AND SAFETY (H&S)

410 OLD LAW HEALTH & SAFETY REVENUE = FY 2019 ESTIMATED H&S COST = 295,658.00

OLD LAW ALTERNATIVE FACILITIES (ALT FAC OR AF/H&S)

411 REG ALT FAC PAYGO REVENUE APPROVED FOR FY 2019 6,744,047.17

412 ALT FAC/H&S PAYGO REV FOR NEW APPROVALS

OLD LAW ALTER FACILITIES (CONT)

413 PAYGO REVENUE FOR ALT FAC AND AF/H&S = (411)+(412) = 6,744,047.17

762 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A 1,063,042.00

763 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B

703 NEW LTFM REQ DEBT FOR ELIG H&S>$100K

414 NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (416)=NO THEN (705), ELSE 0 511,534.00

704 NEW LTFM REQ DEBT SERVICE FOR VPK

408 NEW PAYGO LTFM LEVY FOR VPK

415 TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (413)+(762)+(763) + (703)+(704)+(408) + (414) = 8,318,623.17

OLD LAW DEFERRED MAINTENANCE

416 ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? NO

417 OLD LAW DEFERRED MAINTENANCE REVENUE = (404) X $64/$380 =

418 TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (410)+(415)+(417) = 8,614,281.17

LTFM REVENUE

419 LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (409) OR (418) = 8,614,281.17

420 DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)

LTFM REVENUE (CONT)

421 DISTRICT LTFM REVENUE = (419) - (420) = 8,614,281.17

422 DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS 45,493.30

423 TOTAL LTFM REVENUE = (421) + (422) = 8,659,774.47

LTFM TOTAL AIDS & LEVIES

57 2018-19 ADJ PU (EST) 9,391.00

424 LTFM EQUALIZED REVENUE = LSR OF (419),(421) OR $380 X (57) = 3,568,580.00

33 2016 AG MODIFIED ANTC FOR LTFM REVENUE 106,484,284

54 2015-16 ADJ PU (ACT) 9,238.47

425 FY 2016 ANTC PER APU = (33) / (54) = 11,526.18

426 STATEWIDE ANTC/APU 7,718.42

427 LTFM EQUAL FACTOR = 123% OF (426) = 9,493.66

428 LTFM LEVY RATIO = LSR OF 1 OR (425)/(427) = 1.00000000

429 LTFM AID RATIO = = 1 - (428) =

430 LTFM INITIAL EQUAL AID = (424) X (429) =

431 LTFM INITIAL EQUALIZED LEVY = (424) - (430) = 3,568,580.00

432 FY 2017 TOTAL ALT FAC GRANDFATHER AID

433 TOTAL LTFM EQUAL AID = GREATER OF (430) OR (432) =

434 TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (424) - (433) = 3,568,580.00

435 TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (423)-(433)-(434) = 5,091,194.47

436 TOTAL LTFM LEVY = (434) + (435) = 8,659,774.47

DEBT SERVICE PORTION OF LTFM REV

762 NET ALT FAC REG DEBT 1,063,042.00
763 NET ALT FAC/H&S DEBT

703 NEW LTFM REQ DEBT FOR
ELIG H&S>$100K

704 NEW LTFM REQ DEBT
SERVICE FOR VPK

705 NEW LTFM REQ DEBT FOR
ALL OTHER PROJECTS 511,534.00

764 TOTAL DEBT SERVICE
LTFM REVENUE
= (762)+(763)
+ (703)+(705)+(704) = 1,574,576.00

437 LTFM DEBT SERV EQUAL
REVENUE = LESSER OF
(424) OR (764) = 1,574,576.00

429 LTFM AID RATIO
438 LTFM DEBT INITIAL EQUAL
AID = (437)X(429) =

439 LTFM DEBT EQUAL AID
= GREATER OF
(432) OR (438) BUT NOT
MORE THAN (764) =

440 LTFM DEBT EQUAL LEVY
= GTR OF ZERO OR
(437) - (439) = 1,574,576.00

441 LTFM DEBT UNEQUAL LEVY
= GTR OF ZERO OR
(764)-(439)-(440) =

GENERAL FUND PORTION OF LTFM REV

423 TOTAL LTFM REVENUE 8,659,774.47

442 TOTAL GENERAL FUND
LTFM REVENUE
= (423) - (764) = 7,085,198.47

443 LTFM GEN FUND EQUAL REV
= (424) - (437) = 1,994,004.00

444 LTFM GEN FUND EQUAL AID
= (433) - (439) =

445 GEN FUND LTFM EQUAL LIMIT
= GTR OF ZERO OR
(443) - (444) = 1,994,004.00

GEN FUND PORTION OF LTFM REV (CONT)

446 GEN FUND LTFM UNEQUAL LIMIT
= GTR OF ZERO OR
(442)-(444)-(445) = 5,091,194.47
447 TOTAL GEN FUND LTFM LEVY
= (445) + (446) = 7,085,198.47

DISABLED ACCESS LIMIT

448 FY 1992-FY 2019
APPROV DIS ACC COSTS 300,000.00
449 MAXIMUM = GTR OF (JUNE
1991 COMPONENT DISTS X
150,000) OR 300,000 = 300,000.00
450 LSR OF (448) OR (449) 300,000.00

451 FIRST YEAR DISABLED
ACCESS LEVY CERTIFIED 1992
452 LAST YEAR TO CERTIFY
= (451) + 7 YEARS = 1999
453 TOTAL CUM CERT LEVY
(PAY 93 TO PAY 16) 300,000.00

454 CERT LEVY PAY 2017
455 TOTAL CERTIFIED LEVY
= (453)+(454) = 300,000.00

456 DISABLED ACCESS LIMIT
= GREATER OF ZERO
OR (450)-(455)=

LEASE LEVY LIMITATION

DIST'S SHARE OF JOINT
LEASE FOR INTERMED DISTS
287, 288, 916 OR 917

APROV INTERMED OPERATING

ADMINISTRATIVE SPACE
457 FY 2018 JOINT
458 FY 2019 JOINT

INSTRUCTIONAL/STORAGE
459 FY 2018 JOINT 16,974.40
460 FY 2019 JOINT

461 TOT INTERMED OPERATING
= (457) TO (460) = 16,974.40

APROV INTERMED CAPITALIZED

ADMINISTRATIVE SPACE
462 FY 2018 JOINT
463 FY 2019 JOINT

LEASE LEVY LIMITATION (CONT)

INSTRUCTIONAL/STORAGE
464 FY 2018 JOINT 244,985.84
465 FY 2019 JOINT

EXCESS FUNDS CAP LEASE
466 FY 2018 JOINT
467 FY 2019 JOINT

468 TOT INTERMED CAPITALIZED
= SUM[(462) TO (465)]
- (466) - (467) = 244,985.84

469 TOT INTERMED LEASE COSTS
= (461) + (468) = 261,960.24

57 2018-19 ADJ PU (EST) 9,391.00
470 INTERMED PUPIL UNIT MAX
LIMIT = $65 X (57) = 610,415.00
471 INTERMED LEASE LIMIT
=LSR (469) OR (470) = 261,960.24

472 INTERMED CARRYOVER (INCL
IN REGULAR LEASE LIMIT)
= (469) - (471) =

APPROVED REGULAR OPERATING LEASES

ADMINISTRATIVE SPACE

473 FY 2018 NONJOINT
474 FY 2019 NONJOINT

475 FY 2018 JOINT
476 FY 2019 JOINT

INSTRUCTIONAL/STORAGE

477 FY 2018 NONJOINT 123,250.00
478 FY 2019 NONJOINT
479 FY 2018 JOINT 28,462.00
480 FY 2019 JOINT

481 REG OPERATING LEASES
= (473) TO (480) = 151,712.00

APPROVED REGULAR CAPITALIZED LEASES

ADMINISTRATIVE SPACE

482 FY 2018 NONJOINT
483 FY 2019 NONJOINT
484 FY 2018 JOINT
485 FY 2019 JOINT

APPR REG CAP LEASES (CONT)

INSTRUCTIONAL/STORAGE

486	FY 2018 NONJOINT	332,278.00
487	FY 2019 NONJOINT	
488	FY 2018 JOINT	
489	FY 2019 JOINT	
490	FY 2019 TIES LEASE	15,618.09
491	FY 2018 TRANSPORT HUB	

EXCESS FUNDS CAP LEASE

492	FY 2018 NONJOINT	
493	FY 2019 NONJOINT	
494	FY 2018 JOINT	
495	FY 2019 JOINT	
496	REG CAPITALIZED LEASES = (482) TO (491) - (492) TO (495) =	347,896.09
497	TOTAL APPROVED REGULAR LEASE COST & CARRYOVER =(472)+(481)+(496)=	499,608.09
57	2018-19 ADJ PU (EST)	9,391.00
498	REG PUPIL UNIT MAXIMUM LIMIT = $212 X (57) =	1,990,892.00
499	COMM APPROVED LIMIT	
500	REGULAR MAX LIMIT =GTR (498) OR (499)=	1,990,892.00
501	REGULAR LEASE LIMIT =LSR (497) OR (500)=	499,608.09
502	TOTAL LEASE LEVY LIMIT = (471) + (501) =	761,568.33

INITIAL CAPITAL RELATED LEVIES

248	OPERATING CAPITAL	1,026,801.59
447	LT FAC MAINTENANCE	7,085,198.47
456	DISABLED ACCESS	
502	LEASE LEVY	761,568.33
503	COOP BLDG REPAIR	
504	OTHER CAPITAL (MEMO)	
505	CAP PROJECTS REFER	5,537,666.80
506	CAPITAL RELATED LIMITS = (248)+(447)+(456) + (502)+(503)+(504) + (505) =	14,411,235.19

OTHER INITIAL GENERAL LEVIES

507	CONSOLIDATION/ TRANSITION	
508	REORGANIZATION OPERATING DEBT	
509	HEALTH BENEFITS	
510	HEALTH INS (MPLS)	
511	ADDL RETIREMENT (MPLS AND STP)	
512	SEVERANCE	
513	ADMIN DISTRICT	
514	SWIMMING POOL	
515	TREE GROWTH	
516	CONSOLIDATION/ RETIREMENT	
517	ECON DEVELOP ABATE	
518	OTHER GENERAL (MEMO)	
519	SUBTOTAL--OTHER INITIAL GENERAL LEVIES = (507) T0 (518) =	

INITIAL GENERAL FUND LEVY

520	GENERAL RMV VOTER APPROVED JOBZ EXEMPT = (329)	17,438,934.89
521	GENERAL RMV OTHER JOBZ EXEMPT = (254)+(256) + (252)+(324) =	4,678,009.26
522	GENERAL NTC VOTER APPROVED JOBZ EXEMPT = (505)	5,537,666.80
523	GENERAL NTC OTHER GENED JOBZ EXEMPT PHASED OUT IN 2018	
524	GENERAL NTC OTHER JOBZ =(347)+(367)+(371) +(373)+(376)+(379) +(381)+(393)+(397) +(506)-(505)+(519) =	11,403,009.00
525	TOTAL INITIAL GENERAL LEVY LIMITATION = (520)+(521)+(522) + (523)+(524) =	39,057,619.95

COMMUNITY SERVICE

BASIC COMMUNITY EDUCATION

601	POPULATION (YR 2016)	42,740
602	GTR OF (601) OR 1,335	42,740
603	YOUTH SERVICE PROG?	YES
604	AFTER SCHOOL ENRICHMENT?	YES
605	FY 2019 GENERAL REVENUE = $5.42 X (602) =	231,650.80
606	FY 2019 YOUTH SERVICE REV = $1.00 X (602) =	42,740.00
607	FY 2019 AFTER SCHOOL REVENUE = $1.85 X (602) NOT TO EXCEED 10,000 AND $0.43 X POPULATION IN EXCESS OF 10,000	32,578.20
608	FY 2019 COMMUNITY EDUCATION REVENUE = (605)+(606)+(607) =	306,969.00
30	2016 ANTC	106,484,284
609	STANDARD COMM ED LEVY = .00940 X (30) =	1,000,952.27
610	COMM ED LEVY LIMIT LSR (608) OR (609) =	306,969.00
611	FY 2019 EST GROSS COMM ED AID = (608)-(610) =	

EARLY CHILD FAMILY EDUCATION

FY 2017 ECFE ANNUAL REPORT MUST BE SUBMITTED TO CERTIFY EARLY CHILDHOOD FAMILY ED & HOME VISIT LEVIES FOR FY 2019

612	DIST PLANS TO LEVY FOR FY 2019 ECFE REVENUE?	YES
613	ECFE ANNUAL REPORT SUBMITTED?	YES
614	EST POPULATION UNDER FIVE YEARS OF AGE	2,930
615	GTR OF 150 OR (614) =	2,930
616	ECFE ALLOWANCE 0.023 X (101) =	145.18

EARLY CHILD FAMILY ED (CONT)

617 FY 2019 EARLY CHILD FAMILY REVENUE
IF (612) = YES
= (615) X (616),
IF ANNUAL REPT = YES 425,377.40

30 2016 ANTC 106,484,284
618 ECFE TAX RATE .00312018
619 = (618) X (30) = 332,250.13

620 EARLY CHILD LEVY LIMIT
= LESSER OF (617)
OR (619) = 332,250.13

621 EST FY 2019 EARLY CHILD
AID = (617)-(620) = 93,127.27

HOME VISITING LIMIT

622 DIST PLANS TO LEVY FOR
FY 2019 HOME VISIT? YES

623 HOME VISITING REVENUE
IF (622) = YES
AND (619) > $0,
= $3.00 X (614),
ELSE = $0 8,790.00

246 FY 2019 ANTC/ADJ PU 11,338.97
624 HOME VISIT LEVY RATIO
= LESSER OF 1 OR
(246) / $17,250 = .65733159

625 FY 2019 HOME VISIT LIMIT
=(623) * (624) 5,777.94

626 FY 2019 EST HOME VISIT
AID =(623)-(625) 3,012.06

DISABLED ADULTS

627 DISABLED ADULTS LIMIT
LSR $30,000 OR 50% OF
APPROVED EXPENDITURES 5,202.00

SCHOOL-AGE CARE

628 FY 2019 SCH-AGE CARE REV
(FY 2019 EST COST) 470,000.00

30 2016 ANTC 106,484,284
46 2018-19 RES PU (EST) 8,238.60

SCHOOL-AGE CARE (CONT)

629 ANTC/RES PU
= (30)/(46) = 12,925.05
630 LEVY RATIO = LSR OF
1 OR (629)/$2,318 = 1.00000000
631 FY 2019 SCH-AGE CARE LIM
= (628) X (630) = 470,000.00

632 FY 2019 EST GROSS
SCHOOL-AGE CARE
AID = (628)-(631) =

COMMUNITY SERVICE SUMMARY

633 OTHER COMM ED (MEMO)

634 TOTAL INITIAL COMMUNITY
SERVICE LEVY LIMIT
= (610)+(620)+(625)
+ (627)+(631)+(633) = 1,120,199.07

GENERAL DEBT SERVICE (FUND 7)

REQUIRED DEBT SERVICE LEVY
(EQUAL TO 105% OF THE FY 2019
PRINCIPAL AND INTEREST PAYMENTS)

REQUIRED DEBT ELIGIBLE FOR LONG TERM
FACILITIES MAINTENANCE (LTFM) REV

701 ALT FAC REGULAR
REQ DEBT SERV LEVY 1,063,042.00

702 ALT FAC/H&S
REQ DEBT SERV LEVY

703 NEW LTFM REQ DEBT FOR
ELIG H&S>$100K

704 NEW LTFM REQ DEBT
SERVICE FOR VPK

705 NEW LTFM REQ DEBT FOR
ALL OTHER PROJECTS 511,534.00

706 TOTAL REQ DEBT SERV LEVY
FOR LTFM REVENUE
= (701)+(702)+(703)
+ (704)+(705) = 1,574,576.00

REQUIRED DEBT ELIGIBLE FOR NATURAL
DISASTER EQUAL AID (MS 123B.535)

707 NATURAL DISASTER
REQ DEBT SERV LEVY

REQUIRED DEBT ELIGIBLE FOR DEBT
EQUALIZATION AID (MS 123B.53)

708 TACONITE BONDS
REQ DEBT SERV LEVY
709 TAC FUNDING FOR
BONDS (NOT IRRRB)
710 TAC ADJ TO REQ = (709)
OR [(709) X 1.05] =

711 NET REQ DEBT SERV LEVY
TACONITE=(708)-(710)=

712 VOTER APPR ELIG BONDS
SOLD BY JULY 1, 2017 13,801,253.00

713 NON-VOTER ELIG BONDS
SOLD BY JULY 1, 2017

714 VOTER APPR IRRRB BONDS
SOLD BY JULY 1, 2017

715 TOTAL REQUIRED DEBT LEVY
ELIG FOR DEBT EQUAL AID
=(711)+(712)
+(713)+(714)= 13,801,253.00

REQUIRED DEBT FOR BONDS ELIG FOR
FUTURE DEBT EQUALIZATION AID

716 VOTER APPR BONDS SOLD
AFTER JULY 1, 2017
ELIG FOR FUTURE AID

717 NON-VOTER BONDS SOLD
AFTER JULY 1, 2017
ELIG FOR FUTURE AID

718 SUBTOTAL,FUTURE
DEBT AID ELIGIBLE
= (716) + (717) =

OTHER REQUIRED DEBT FOR BONDS
INELIGIBLE FOR DEBT EQUAL AID

719 VOTER APPR BONDS INELG
FOR DEBT EQUAL AID

NON-VOTER APPR INELIG BONDS

720 FACIL BOND-MS 123B.62
721 EQUIP BOND-MS 123B.61

722 REORG OPER DEBT
723 ECON DEV ABATEMENT
724 JUDGMENT
725 OTHER NON-VOTER 20,948.00
726 INELG LEASE PURCHASE

727 SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS =(720) THRU (726)= 20,948.00

728 REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (718)+(719)+(727) = 20,948.00

729 GDS REQ DEBT SERV LEVY =(706)+(707)+(715) +(718)+(719)+(728) = 15,396,777.00

730 GDS REQ DEBT SERV LEVY VOTER APPR = (711)+(714) +(712)+(716)+(719) = 13,801,253.00

35 2016 ANTC INCLUDING JOBZ VALUATION 106,484,284
731 MAXIMUM EFFORT DEBT SERVICE TAX RATE %
732 MAX EFFORT DEBT SERV LEVY = (35) X (731) =
733 DS LOAN RECEIVABLE

734 DEBT EQUAL REVENUE BASE GTR OF (732) OR [(715) - (733)] = 13,801,253.00

735 BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY
736 FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY

FUND 7 DEBT BALANCE

737 JUNE 2016 FUND 7-425 BAL FOR BOND REFUND
738 JUNE 2016 FUND 7-451 BAL FOR QZAB & QSCB
739 JUNE 2016 FUND 7-460 BALANCE NONSPENDABLE

FUND 7 DEBT BALANCE (CONT)

740 JUNE 2016 FUND 7-463 BALANCE UNASSIGN NEG

741 JUNE 2016 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 200,151.32

742 PAY 16 DEBT EXCESS LEVY REDUCTION 300,000.00

743 PAY 17 DEBT EXCESS LEVY REDUCTION

744 5% OF PAY 18 REQ DEBT SERV LEVY=(729) X 5%= 769,838.85

745 FUND 7 AVAIL BALANCE GTR OF ZERO OR [(741) -(742)-(743)-(744)] =

746 RETAIN FOR CAPITAL LOAN REPAYMENT

747 APPROVED DEBT EXCESS TO BE RETAINED

748 DISTRICT REQUESTED ADDITIONAL EXCESS

749 CERTIFIED DEBT EXCESS = GTR OF 0 OR [(745) -(746)-(747)+(748)=

750 EXCESS USED TO RETIRE FAC & EQUIP BONDS

751 ADJUSTED DEBT EXCESS = (749)-(750) =

BREAKDOWN OF NET DEBT EXCESS

752 BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (732)>0, THEN 0 ELSE (729)-(718)= 15,396,777.00

753 DEBT EXCESS RATIO = LSR 1 OR (751)/(752)=

754 NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (715) X (753) =

BREAKDOWN OF NET DEBT EXCESS (CONT)

755 EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (701) X (753) =

756 EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (702) X (753) =

757 GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = -(720)-(721)-(750) =

758 UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(751)-(752)] =

NET DEBT EXCESS SUMMARY

759 DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(730)-(716)]X(753) =

760 DEBT EXCESS FOR NON-VOTER APPROVED DEBT = (751)-(758)-(759) =

761 NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (759)+(760) =

LONG TERM FACILITIES MAINTENANCE AID

762 NET ALT FAC REG DEBT = (701)-(755) = 1,063,042.00
763 NET ALT FAC/H&S DEBT = (702)-(756) =

703 NEW LTFM REQ DEBT FOR ELIG H&S>$100K
705 NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS 511,534.00

764 NET DEBT LEVY FOR LT FAC MAINT = (762)+(763) + (703)+(705)+(704) = 1,574,576.00

437 LTFM DEBT EQUAL REV 1,574,576.00
439 LTFM DEBT EQUAL AID

LTFM AID (CONT)

440 LTFM DEBT EQUAL LEVY 1,574,576.00
441 LTFM DEBT UNEQUAL LVY
765 LTFM DEBT LEVY LIMIT
= (440) + (441)
+ (755) + (756) = 1,574,576.00

NATURAL DISASTER DEBT EQUALIZATION

35 2016 ANTC INCLUDING
JOBZ VALUATION 106,484,284
766 TEN PERCENT ANTC
= 0.10 * (35) = 10,648,428

707 REQ DEBT LEVY FOR
NATURAL DISASTER DEBT

767 FY 2019 DISASTER DEBT EQ
REV = GTR OF ZERO OR
[(707) - (766)] =

54 2015-16 ADJ PU (ACT) 9,238.47
768 FY 2016 ANTC PER APU
= (35) / (54) = 11,526.18

769 STATEWIDE AVE ANTC
INCL JOBZ PER APU 8,311.05
770 DISASTER EQUAL FACTOR
= 300% OF (769) = 24,933.14
771 NATURAL DISASTER
LEVY RATIO = LSR OF
1 OR (768)/(770) = .46228353
772 DISASTER AID RATIO =
= 1 - (771) = .53771647

773 DISASTER DEBT EQUAL AID
= (767) X (772) =
774 DISASTER LEVY LIMIT
= (707) - (773) =

DEBT EQUALIZATION AID

734 DEBT EQUAL BASE 13,801,253.00
754 DEBT EXCESS FOR ELIG
REQUIRED DEBT

775 FY 2019 NET REV ADJ
TO DEBT EQUALIZATION
REVENUE (MEMO)

776 FY 2019 GROSS DEBT
EQUALIZATION REVENUE
=(734)-(754)+(775) = 13,801,253.00

DEBT EQUALIZATION AID (CONT)

35 2016 ANTC INCLUDING
JOBZ VALUATION 106,484,284
777 = .1050 X (35) = 11,180,849.82
778 MAX UNEQ LOCAL EFFORT
= .1574 X (35) = 16,760,626.30

779 FY 2019 NET DEBT EQ
REV = GTR OF 0 OR
[(776) - (778)] =

780 PRELIM TIER 1 EQU REV
=LSR (779) OR (777)=
781 PRELIM TIER 2 EQU REV
= (779)-(780) =

732 MAXIMUM EFFORT DEBT
SERVICE LEVY
782 MIN TIER 2 REV FOR MAX
EFF = GTR OF ZERO OR
[(732)-(777)-(778)] =

783 TIER 2 EQUAL REV = GTR
OF (781) OR (782) =
784 TIER 1 EQUAL REV
= (779)-(783) =

54 2015-16 ADJ PU (ACT) 9,238.47
785 2016 ANTC INCL JOBZ /
ADJ PU = (35)/(54) = 11,526.18

786 TIER 1 DEBT EQUAL
LEVY RATIO = LSR OF 1 OR
(785)/{GTR OF $4,430
OR 55.33% OF (769)} = 1.00000000

787 TIER 2 DEBT EQUAL
LEVY RATIO = LSR OF 1 OR
(785)/{GTR OF $8,000
OR 100% OF (769)} = 1.00000000

788 TIER 1 DEBT EQU AID
RATIO = 1-(786) =
789 TIER 2 DEBT EQU AID
RATIO = 1-(787) =

790 TIER 1 DEBT AID
= (784) X (788) =
791 TIER 2 DEBT AID
= (783) X (789) =
792 TOTAL DEBT EQ AID
= (790)+(791) =

793 NON VOTER DEBT AID
= (792)X(713)/(715) =
794 VOTER APPR DEBT AID
= (792)-(793) =

ADJUSTMENT TO GDS LIMIT
FOR MAXIMUM EFFORT DISTRICTS

795 NET ADJ DEBT SERV LEVY
DO IF (732)>0,
= GTR OF [(729)-(706)
-(720)-(721)-(719)-(792)]
OR [(732)-(926)-(927)
-(792)], ELSE 0

796 ADDL MAX EFF GDS LEVY =
GTR OF 0 OR [(732)
-(926)-(927)-(795)] =

797 TOTAL VTR APR GDS LEVY
LIMIT FOR MAX EFF DISTRICTS
= (795)+(796) =

798 AID ELIG GDS LEVY LIMIT
FOR MAX EFF DISTRICTS
= (797) - (716)
- (719) =

MINIMUM EST MAX EFFORT PAYMENT

732 MAX EFFORT DEBT LEVY
799 MAX EFFORT REQ LEVY
= GTR OF ZERO OR
[(729)+(926)+(927)-(706)
-(719)-(720)-(721) =

800 MINIMUM EST MAX EFFORT
PAYMENT = GTR OF 0
OR (732)-(799) =

ADJUSTMENT TO GDS LIMIT
FOR IRRRB ALLOCATION

801 FY 2019 IRRRB FUNDING
FOR VOTER-APPR BONDS
802 PAY 18 IRRRB ADJUSTMENT
FOR VOTER-APPROV BONDS
= - ((801) X 1.05) =

803 FY 2019 IRRRB FUNDING
FOR NON-VOTER BONDS

804 PAY 18 IRRRB ADJUSTMENT
FOR NON-VOTER BONDS
= - ((803) X 1.05) =

GENERAL DEBT SERVICE LEVY SUMMARY

805 DEBT EQUAL AID ELIG, VOTER APPROVED IF (732)>0 THEN (798) ELSE = (711)+(712)+(714) -(794)-(802)OR ZERO = 13,801,253.00

806 DEBT EQUAL AID ELIG, NON VOTER APPROVED = GREATER OF [(713)-(793)-(804)] OR ZERO =

807 DEBT EQUAL AID INELIG, VOTER APPROVED = (716) + (719) =

808 DEBT EQUAL AID INELIG, NON VOTER APPROVED = (717) + (727) = 20,948.00

765 LTFM DEBT LEVY LIMIT NON VOTER APPROVED 1,574,576.00

774 DISASTER LEVY LIMIT VOTER APPROVED

809 INITIAL GDS LEVY LIM VOTER APPROVED (805)+(807)+(774) = 13,801,253.00

810 INITIAL GDS LEVY LIM NON VOTER APPROVED = (806)+(808)+(765) = 1,595,524.00

811 TOTAL INITIAL GDS LEVY LIMIT = (809)+(810) = 15,396,777.00

OTHER POSTEMPLOYMENT BENEFITS (OPEB) & PENSION DEBT SERVICE (FUND 47)

901 LEVY BONDS IRREV TRUST VOTER APPROVED
902 LEVY BONDS REVOC TRUST VOTER APPROVED

903 REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (901) + (902) =

904 LEVY BONDS IRREV TRUST NON-VOTER APPROVED
905 LEVY BONDS REVOC TRUST NON-VOTER APPROVED

OTHER OPEB AND PEN DEBT SERV (CONT)

906 REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (904) + (905)=

907 REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)

908 REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (906) + (907) =

FUND 47 DEBT BALANCE

909 JUNE 2016 FUND 47-425 BAL FOR BOND REFUND
910 JUNE 2016 FUND 47-460 BALANCE NONSPENDABLE
911 JUNE 2016 FUND 47-463 BALANCE UNASSIGN NEG
912 JUNE 2016 FUND 47-464 BALANCE RESTRICTED
913 JUNE 2016 FUND 47-464 BALANCE VOTER APPROV
914 JUNE 2016 FUND 47-464 BAL NON-VOTER APPROV = (912) - (913) =

915 PAY 16 OPEB DEBT EXC REDUCTION NON-VOTER
916 PAY 17 OPEB DEBT EXC REDUCTION NON-VOTER
917 5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (903) X 5% =
918 5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (908) X 5% =

919 RETAIN FOR CAP LOAN REPAYMENT NON-VOTER
920 APPROV DEBT EXCESS TO BE RETAINED NON-VOTER

921 FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(913)-(917)] =

922 FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(914)- SUM (915) TO (920)] =

FUND 47 DEBT BALANCE (CONT)

923 CLOSING FUND 47 TO FUND 7 TRANSFER IF (922) GTR ZERO AND (908) EQ ZERO,ELSE 0

924 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED

925 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED

926 NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS =(903)-(921)-(924) =

927 NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED =(908)-(922)-(925) =

LEVY LIMITATION ADJUSTMENTS

IN GENERAL, IF WE HAVE:
A FINAL LEVY AUTHORITY
B PREVIOUSLY CALCULATED AUTHORITY
C CERTIFIED LEVY BASED ON (B)
D LEVY ADJUSTMENT, THEN:
IF A>B, D=A-B
IF A<C, D=A-C
OTHERWISE D=ZERO

GENERAL FUND ADJUSTMENTS

FY 2018 OPERATING CAPITAL LEVY ADJUSTMENT

1001 FY 2018 OPER CAP LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 193) 1,196,261.08

1002 16 PAY 17 LIMIT 1,228,339.10
1003 16 PAY 17 LEVY 1,228,339.10
1004 FY 2018 OPER CAPITAL LEVY ADJUSTMENT = ((1001)-(1003)) = 32,078.02-

FY 2018 LOCAL OPTIONAL LEVY ADJUSTMENT

1005 FY 2018 LOC OPT LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 207) 3,969,064.00

1006 16 PAY 17 LIMIT 3,973,728.00
1007 16 PAY 17 LEVY 3,973,728.00
1008 FY 2018 LOCAL OPTIONAL LEVY ADJUSTMENT = ((1005)-(1007)) = 4,664.00-

FY 2018 EQUITY LEVY ADJUSTMENT

1009 FY 2018 EQUITY LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 210) 932,355.60

1010 16 PAY 17 LIMIT 875,110.50
1011 16 PAY 17 LEVY 875,110.50
1012 FY 2018 EQUITY LEVY ADJUSTMENT = ((1009)-(1010)) = 57,245.10

FY 2018 TRANSITION LEVY ADJUSTMENT

1013 FY 2018 TRANSITION LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 217)

1014 16 PAY 17 LIMIT
1015 16 PAY 17 LEVY
1016 FY 2018 TRANSITION LEVY ADJUSTMENT

FY 2018 1ST TIER VOTER-APPROVED REFER LEVY ADJUST

1017 FY 2018 1ST TIER REF LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 257) 2,808,300.00

1018 ALLOCATION OF TBRA (FROM PAY 17 LEVY REPORT, LINE 282) 4,471.97
1019 ALLOC OF REF HOLD HARM (FROM PAY 17 LEVY REPORT, LINE 312)

FY 2018 1ST TIER VTR-APPR (CONT)

1020 16 PAY 17 LIMIT 2,807,128.03
1021 16 PAY 17 LEVY 2,807,128.03

1022 PAY 17 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1018)+(1019)+(1020) 2,811,600.00
1023 PAY 17 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1018)+(1019)+(1021) 2,811,600.00

1024 FY 2018 1ST TIER VTR REF LEVY ADJUSTMENT = ((1017)-(1023)) = 3,300.00-

FY 2018 1ST TIER BOARD-APPROVED REFER LEVY ADJUST

1025 FY 2018 BRD-APPR REF LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 256)
1026 ALLOCATION OF TBRA (FROM PAY 17 LEVY REPORT, LINE 281)
1027 ALLOC OF REF HOLD HARM (FROM PAY 17 LEVY REPORT, LINE 311)

1028 16 PAY 17 LIMIT
1029 16 PAY 17 LEVY

1030 PAY 17 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1026)+(1027)+(1028)
1031 PAY 17 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1026)+(1027)+(1029)

1032 FY 2018 BOARD-APPR

FY 2018 2ND TIER REF LEVY ADJUST

1033 FY 2018 2ND TIER REF LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 259) 4,306,060.00

1034 ALLOCATION OF TBRA (FROM PAY 17 LEVY REPORT, LINE 283)
1035 ALLOC OF REF HOLD HARM (FROM PAY 17 LEVY REPORT, LINE 313)

FY 2018 2ND TIER REF ADJ (CONT)

1036 16 PAY 17 LIMIT 4,311,120.00
1037 16 PAY 17 LEVY 4,311,120.00

1038 PAY 17 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1034)+(1035)+(1036) 4,311,120.00
1039 PAY 17 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1034)+(1035)+(1037) 4,311,120.00

1040 FY 2018 2ND TIER REF LEVY ADJUSTMENT = ((1033)-(1039)) = 5,060.00-

FY 2018 3RD TIER REF LEVY ADJUST

1041 FY 2018 3RD TIER REF LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 261) 6,051,231.23

1042 ALLOCATION OF TBRA (FROM PAY 17 LEVY REPORT, LINE 284)
1043 ALLOC OF REF HOLD HARM (FROM PAY 17 LEVY REPORT, LINE 314)

1044 16 PAY 17 LIMIT 6,114,855.12
1045 16 PAY 17 LEVY 6,114,855.12

1046 PAY 17 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1042)+(1043)+(1044) 6,114,855.12

1047 PAY 17 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1042)+(1043)+(1045) 6,114,855.12

1048 FY 2018 3RD TIER REF LEVY ADJUSTMENT = ((1041)-(1047)) = 63,623.89-

FY 2018 UNEQUAL REF LEVY ADJUST

1049 FY 2018 UNEQUAL REF LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 263)

1050 ALLOCATION OF TBRA (FROM PAY 17 LEVY REPORT, LINE 285)

FY 2018 UNEQUAL REF LEVY ADJ (CONT)

1051 ALLOC OF REF HOLD HARM (FROM PAY 17 LEVY REPORT, LINE 315)

1052 16 PAY 17 LEVY
1053 16 PAY 17 LEVY

1054 PAY 17 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1050)+(1051)+(1052)
1055 PAY 17 LEVY BEFORE TBRA AND HOLD HARM ADJ =(1050)+(1051)+(1053)

1056 FY 2018 UNEQUALIZED REF LEVY ADJUSTMENT

FY 2018 TBRA ALLOCATION ADJUSTMENT TO VOTER-APPROVED LEVIES

FY 2018 ALLOCATION OF TBRA TO REF LEVY CATEGORIES (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINES 272 TO 275)

1057 TIER 1 LEVY-VTR APR 4,471.97
1058 TIER 2 LEVY
1059 TIER 3 LEVY
1060 UNEQL LEVY

1061 TOTAL FY 2018 TBRA ALLOC TO REF LEVY CATEGORIES = (1057) TO (1060) = 4,471.97

1062 TOTAL FY 2018 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 17 LEVY = (1018)+(1034) + + (1042)+(1050) = 4,471.97

1063 FY 2018 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1062)-(1061) =

FY 2018 TBRA ALLOCATION ADJUSTMENT TO BOARD-APPROVED LEVIES

1064 FY 2018 ALLOCATION OF TBRA TO BRD-APR REF LEVY (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 271)

FY 2018 TBRA ALLOC ADJ (CONT)

1026 FY 2018 TBRA ALLOC TO BOARD-APR REF LEVY FROM PAY 17 LEVY

1065 FY 2018 TBRA ALLOCATION BRD-APPR ADJUSTMENT = (1026)-(1064) =

FY 2018 REFERENDUM HOLD HARMLESS ADJUSTMENT TO VOTER-APPROVED LEVIES

1066 FY 2018 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINES 300 TO 303)

1067 TIER 1 LEVY-VTR APR
1068 TIER 2 LEVY
1069 TIER 3 LEVY
1070 UNEQL LEVY

1071 TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1067) TO (1070) =

1072 TOTAL FY 2018 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 17 LEVY = (1019)+(1035) + + (1043)+(1051) =

1073 FY 2018 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1072)-(1071) =

FY 2018 REFERENDUM HOLD HARMLESS ADJUSTMENT TO BOARD-APPROVED LEVIES

1074 FY 2018 ALLOC OF HOLD HARM TO BRD-APR REF LEVY (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 299)

1027 FY 2018 HOLD HARM ALLOC TO BOARD-APR REF LEVY FROM PAY 17 LEVY

1075 FY 2018 HOLD HARM ALLOC BRD-APPR ADJUSTMENT = (1027)-(1074) =

FY 2016 OPERATING CAPITAL LEVY ADJ

1076 FY 2016 OPER CAP LEVY AUTH (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 181) 1,383,315.01

1077 14 PAY 15 LIMIT 1,378,511.44
1078 14 PAY 15 LEVY 1,378,511.44
1079 TOTAL ADJUST TO PAY 15 OPER CAP LEVY AUTH = ((1076)-(1077)) = 4,803.57

1080 15 PAY 16 ADJ LIMIT 2,016.65
1081 15 PAY 16 ADJ LEVY 2,016.65
1082 FY 2016 OPER CAPITAL LEVY ADJUSTMENT = ((1079)-(1080)) = 2,786.92

FY 2016 LOC EQUITY LEVY ADJUST

1083 FY 2016 LOC EQT LEVY AUTH (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 195) 3,917,111.28

1084 14 PAY 15 LIMIT 3,947,864.00
1085 14 PAY 15 LEVY 3,947,864.00
1086 TOTAL ADJUST TO PAY 15 LOC EQUITY LEVY AUTH = ((1083)-(1085)) = 30,752.72-

1087 15 PAY 16 ADJ LIMIT 8,649.60-
1088 15 PAY 16 ADJ LEVY 8,649.60-
1089 FY 2016 LOC EQUITY LEVY ADJUSTMENT = ((1086)-(1088)) = 22,103.12-

FY 2016 EQUITY LEVY ADJUSTMENT

1090 FY 2016 EQUITY LEVY AUTH (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 198) 878,232.05

1091 14 PAY 15 LIMIT 767,691.95
1092 14 PAY 15 LEVY 767,691.95
1093 TOTAL ADJUST TO PAY 15 EQUITY LEVY AUTH = ((1090)-(1091)) = 110,540.10

1094 15 PAY 16 ADJ LIMIT 91,920.81
1095 15 PAY 16 ADJ LEVY 91,920.81
1096 FY 2016 EQUITY LEVY ADJUSTMENT = ((1093)-(1094)) = 18,619.29

FY 2016 TRANSITION LEVY ADJUSTMENT

1097 FY 2016 TRANSITION LEVY AUTH (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 205)
1098 14 PAY 15 LIMIT
1099 14 PAY 15 LEVY
1100 TOTAL ADJUST TO PAY 15 TRANSITION LEVY AUTH

1101 15 PAY 16 ADJ LIMIT
1102 15 PAY 16 ADJ LEVY
1103 FY 2016 TRANSITION LEVY ADJUSTMENT

FY 2016 1ST TIER VOTER-APPROVED REFER LEVY ADJUST

1104	FY 2016 1ST TIER REF LEVY AUTH (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 245)	2,771,541.00
1105	PAY 15 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 16 LEVY REPORT, LINE 1026)	2,793,300.00
1106	PAY 15 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 16 LEVY REPORT, LINE 1027)	2,793,300.00
1107	TOTAL ADJUST TO PAY 15 1ST TIER REF LEVY AUTH = ((1104)-(1106)) =	21,759.00-
1108	15 PAY 16 ADJ LIMIT	6,120.00-
1109	15 PAY 16 ADJ LEVY	6,120.00-
1110	FY 2016 1ST TIER REF LEVY ADJUSTMENT = ((1107)-(1109)) =	15,639.00-

FY 2016 1ST TIER BOARD-APPROVED REFER LEVY ADJUST

1111 FY 2016 BRD-APPR REF LEVY AUTH (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 244)
1112 PAY 15 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 16 LEVY REPORT, LINE 1034)

FY 2016 1ST TIER BOARD-APPROVED REFER LEVY ADJUST (CONT)

1113 PAY 15 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 16 LEVY REPORT, LINE 1035)
1114 TOTAL ADJUST TO PAY 15 BRD-APPR REF LEVY AUTH
1115 15 PAY 16 ADJ LIMIT
1116 15 PAY 16 ADJ LEVY
1117 FY 2016 BRD-APPR REF LEVY ADJUSTMENT

FY 2016 2ND TIER REF LEVY ADJUST

1118	FY 2016 2ND TIER REF LEVY AUTH (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 247)	4,249,696.20
1119	PAY 15 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 16 LEVY REPORT, LINE 1042)	4,283,060.00
1120	PAY 15 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 16 LEVY REPORT, LINE 1043)	4,283,060.00
1121	TOTAL ADJUST TO PAY 15 2ND TIER REF LEVY AUTH = ((1118)-(1120)) =	33,363.80-
1122	15 PAY 16 ADJ LIMIT	9,384.00-
1123	15 PAY 16 ADJ LEVY	9,384.00-
1124	FY 2016 2ND TIER REF LEVY ADJUSTMENT = ((1121)-(1123)) =	23,979.80-

FY 2016 3RD TIER REF LEVY ADJUST

1125	FY 2016 3RD TIER REF LEVY AUTH (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 249)	5,472,777.24
1126	PAY 15 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 16 LEVY REPORT, LINE 1050)	5,996,656.44

FY 2016 3RD TIER REF LEVY ADJUST (CONT)

1127	PAY 15 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 16 LEVY REPORT, LINE 1051)	5,996,656.44
1128	TOTAL ADJUST TO PAY 15 3RD TIER REF LEVY AUTH = ((1125)-(1127)) =	523,879.20-
1129	15 PAY 16 ADJ LIMIT	244,102.73-
1130	15 PAY 16 ADJ LEVY	244,102.73-
1131	FY 2016 3RD TIER REF LEVY ADJUSTMENT = ((1128)-(1130)) =	279,776.47-

FY 2016 UNEQUALIZED REF LEVY ADJUST

1132 FY 2016 UNEQUAL REF LEVY AUTH (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 250)
1133 PAY 15 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 16 LEVY REPORT, LINE 1058)
1134 PAY 15 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 16 LEVY REPORT, LINE 1059)
1135 TOTAL ADJUST TO PAY 15 UNEQUAL REF LEVY AUTH
1136 15 PAY 16 ADJ LIMIT
1137 15 PAY 16 ADJ LEVY
1138 FY 2016 UNEQUAL REF LEVY ADJUSTMENT

FY 2016 TBRA ALLOCATION ADJUSTMENT TO VOTER-APPROVED LEVIES

1139	FY 2016 ALLOC OF TBRA TO VTR-APR REF LEVIES (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINES 259 TO 262)	4,471.97

FY 2016 TBRA ALLOCATION ADJUSTMENT
TO VOTER-APPROVED LEVIES (CONT)

1140 PAY 15 ALLOC OF TBRA TO VOTER-APR REF LEVY (FROM PAY 15 LEVY RPT, LINES 276 TO 280) 4,471.97

1141 FY 2016 TBRA ALLOCATION TOTAL ADJUSTMENT = (1140)-(1139) =

1142 15 PAY 16 ADJ LIMIT
1143 15 PAY 16 ADJ LEVY

1144 FY 2016 TBRA ALLOC LEVY ADJUSTMENT

FY 2016 TBRA ALLOCATION ADJUSTMENT
TO BOARD-APPROVED LEVIES

1145 FY 2016 ALLOC OF TBRA TO BRD-APR REF LEVIES (FROM GENERAL EDUC REVENUE REPORT, LINE 258)
1146 PAY 15 ALLOC OF TBRA TO BRD-APR REF LEVY (FROM PAY 15 LEVY RPT, LINE 268)

1147 FY 2016 TBRA ALLOCATION TOTAL ADJUSTMENT = (1146)-(1145) =

1148 15 PAY 16 ADJ LIMIT
1149 15 PAY 16 ADJ LEVY

1150 FY 2016 TBRA ALLOC LEVY ADJUSTMENT

FY 2016 REFERENDUM HOLD HARMLESS
ADJUSTMENT TO VOTER-APPROVED LEVIES

1151 FY 2016 ALLOC OF HOLD HARM TO VTR-APR REF LEVIES (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINES 287 TO 290)

1152 PAY 15 HOLD HARM ALLOC TO VOTER-APR REF LEVY (FROM PAY 15 LEVY RPT, LINES 298 TO 302)

FY 2016 REF HOLD HARMLESS ADJ
TO VOTER-APPROVED LEVIES (CONT)

1153 FY 2016 HOLD HARM TOTAL VTR-APPR ADJUSTMENT = (1152)-(1151) =

1154 15 PAY 16 ADJ LIMIT
1155 15 PAY 16 ADJ LEVY

1156 FY 2016 HOLD HARM ALLOC VTR-APPR ADJUSTMENT

FY 2016 REFERENDUM HOLD HARMLESS
ADJUSTMENT TO BOARD-APPROVED LEVIES

1157 FY 2016 ALLOC OF HOLD HARM TO BRD-APR REF LEVY (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 286)
1158 PAY 15 HOLD HARM ALLOC TO BOARD-APR REF LEVY (FROM PAY 15 LEVY RPT, REPORT, LINE 298)

1159 FY 2016 HOLD HARM TOTAL BRD-APPR ADJUSTMENT = (1158)-(1157) =

1160 15 PAY 16 ADJ LIMIT
1161 15 PAY 16 ADJ LEVY

1162 FY 2016 HOLD HARM ALLOC

FY 2018 ALT TEACHER COMP LEVY ADJUST

1163 FY 2018 ALT COMP LEVY AUTH (FROM FY 2018 GENERAL EDUC REVENUE REPORT, LINE 337) 781,144.00

1164 16 PAY 17 LIMIT 779,983.75
1165 16 PAY 17 LEVY 779,983.75
1166 FY 2018 ALT TEACH COMP LEVY ADJUSTMENT = ((1163)-(1164)) = 1,160.25

FY 2016 ALT TEACHER COMP LEVY ADJUST

1167 FY 2016 ALT COMP LEVY AUTH (FROM FY 2016 GENERAL EDUC REVENUE REPORT, LINE 328) 775,229.00

1168 14 PAY 15 LIMIT 775,511.10
1169 14 PAY 15 LEVY 775,511.10

1170 TOTAL ADJUST TO PAY 15 ALT COMP LEVY AUTH = ((1167)-(1169)) = 282.10-

1171 15 PAY 16 ADJ LIMIT 282.10-
1172 15 PAY 16 ADJ LEVY 282.10-
1173 FY 2016 ALT TEACH COMP LEVY ADJUSTMENT

FY 2018 INTEGRATION ADJUSTMENT

1174 FY 2018 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20) 323,194.80

1175 16 PAY 17 LIMIT 320,352.35
1176 16 PAY 17 LEVY 320,352.35
1177 FY 2018 INTEGRATION ADJUSTMENT LIMIT = (1174)-(1175) = 2,842.45

FY 2016 INTEGRATION ADJUSTMENT

1178 FY 2016 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20) 296,432.74

1179 14 PAY 15 LIMIT 259,537.52
1180 14 PAY 15 LEVY 259,537.52
1181 TOTAL ADJUSTMENT = (1178)-(1179) = 36,895.22

1182 15 PAY 16 ADJ LIMIT 38,208.02
1183 15 PAY 16 ADJ LEVY 38,208.02
1184 FY 2016 INTEGRATION ADJUSTMENT LIMIT = (1181)-(1183) = 1,312.80-

FY 2016 REEMPLOYMENT ADJUSTMENT

1185	FY 2016 EXPEND ACTUAL	46,636.22
1186	REEMPLOY LEVY AUTH = 100% OF (1185) =	46,636.22
1187	15 PAY 16 LIMIT	60,000.00
1188	15 PAY 16 LEVY	60,000.00
1189	FY 2016 REEMPLOY ADJUST = ((1186)-(1188) =	13,363.78-

FY 2003 REEMPLOYMENT ADJUSTMENT

1190	REEMPLOYMENT BALANCE (PAY 17 LEVY LINE 1194)	
1191	REEMPLOY ADJUST BASED ON CURRENT YEAR LEVY = LESSER OF [(371) OR (1190)] X -1 =	
1192	REEMPLOY ADJUST BASED ON FY 2016 ADJUSTMENT, IF (1189)<0, THEN ZERO; ELSE LESSER OF {(1189) OR [(1190)+(1191)]} X -1 =	
1193	FY 2003 REEMPLOY ADJUST = (1191)+(1192) =	
1194	REVISED REEMPLOYMENT BALANCE = (1190)+(1193)] =	

FY 2016 SAFE SCHOOLS ADJUST

1195	SAFE SCH LVY REQUEST?	YES
54	2015-16 ADJ PU	
1197	FY 2016 SAFE SCHOOLS AUTH $36 X (54) =	332,584.92
1198	14 PAY 15 LIMIT	335,196.00
1199	14 PAY 15 LEVY	335,196.00
1200	FY 2016 SAFE SCH ADJUST = ((1197)-(1199)) =	2,611.08-

FY 2016 SAFE SCHOOLS INTERMEDIATE ADJUST

1201	SAFE SCH INTERMEDIATE LEVY ALLOW	15.00
54	2015-16 ADJ PU	9,238.47
1202	FY 2016 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1201)X (54) =	138,577.05
1203	14 PAY 15 LIMIT	139,665.00
1204	14 PAY 15 LEVY	139,665.00
1205	FY 2016 SAFE SCHOOLS INTERMEDIATE ADJUST = ((1202)-(1204)) =	1,087.95-

CAREER TECHNICAL ADJUSTMENT

1206	FY 2016 CAREER TECH LEVY AUTHORITY FY 2016 CTE AID Report LINE 21)	94,550.69
1207	15 PAY 16 LIMIT	68,539.35
1208	15 PAY 16 LEVY	68,539.35
1209	FY 2016 CAREER TECH ADJUSTMENT = ((1206)-(1207))	26,011.34

FY 2016 HEALTH BENEFITS LEVY ADJUST

1210	FY 2016 ACTUAL COST (LIMITED TO $600,000)	
1211	15 PAY 16 LIMIT	
1212	15 PAY 16 LEVY	
1213	FY 2016 HEALTH BENEFITS ADJUST	

FY 2016 ANNUAL OPEB LEVY ADJUST

1214	FY 2016 ACTUAL COST (FIN 797 + OBJ 291)	762,207.00
1215	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000
1216	PRORATED ANNUAL OPEB LEVY AUTH	762,207.00
1217	16 PAY 17 LIMIT	780,607.00
1218	16 PAY 17 LEVY	780,607.00
1219	FY 2016 ANNUAL OPEB ADJUSTMENT = (1216)-(1218) =	18,400.00-

CAPITAL RELATED ADJUSTMENTS

FY 2018 LTFM EQUALIZED LEVY ADJUST

1220	FY 2018 EST LTFM EQUALIZED LEVY AUTHORITY (FROM WEBSITE REPORT, LINE 60)	1,667,562.25
1221	16 PAY 17 LIMIT	1,306,948.00
1222	16 PAY 17 LEVY	1,306,948.00
1223	FY 2018 LTFM EQUALIZED LEVY ADJUST = (1220)-(1221) =	360,614.25

FY 2018 LTFM UNEQUALIZED LEVY ADJUST

1224	FY 2018 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM WEBSITE REPORT, LINE 61)	7,071,487.59
1225	16 PAY 17 LIMIT	7,432,101.84
1226	16 PAY 17 LEVY	7,432,101.84
1227	FY 2018 LTFM UNEQUALIZED LEVY ADJUST = (1224)-(1226) =	360,614.25-

FY 2017 LTFM EQUALIZED LEVY ADJUST

1228	FY 2017 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2017 WEBSITE REPORT, LINE 60)	750,747.47
1229	15 PAY 16 LIMIT	759,243.32
1230	15 PAY 16 LEVY	759,243.32
1231	TOTAL ADJUSTMENT = (1228)-(1230) =	8,495.85-
1232	16 PAY 17 ADJ LIMIT	1,080.81
1233	16 PAY 17 ADJ LEVY	1,080.81
1234	FY 2017 LTFM EQUALIZED LEVY ADJUST = (1231)-(1233) =	9,576.66-

FY 2017 LTFM UNEQUALIZED LEVY ADJUST

1235	FY 2017 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2017 WEBSITE REPORT, LINE 61)	6,949,130.88
1236	15 PAY 16 LIMIT	6,914,108.11
1237	15 PAY 16 LEVY	6,914,108.11
1238	TOTAL ADJUSTMENT = (1235)-(1236) =	35,022.77
1239	16 PAY 17 ADJ LIMIT	25,446.11
1240	16 PAY 17 ADJ LEVY	25,446.11
1241	FY 2017 LTFM UNEQUALIZED LEVY ADJUST = (1231)-(1232) =	9,576.66

FY 2016 HEALTH & SAFETY ADJUSTMENT

1242	FY 2016 EST HEALTH & SAFETY LEVY AUTHORITY (FROM FY 2016 H&S AID REPORT, LINE 24)	314,378.10
1243	14 PAY 15 H&S LIMIT	372,375.40
1244	14 PAY 15 H&S LEVY	372,375.40
1245	TOTAL ADJUSTMENT = (1242)-(1244) =	57,997.30-
1246	15 PAY 16 ADJ LIMIT	14,157.90-
1247	15 PAY 16 ADJ LEVY	14,157.90-
1248	16 PAY 17 ADJ LIMIT	39,845.88-
1249	16 PAY 17 ADJ LEVY	39,845.88-
1250	FY 2016 H&S LIMIT ADJUST = (1246)+(1248) =	54,003.78-
1251	FY 2016 H&S LEVY ADJUST = (1247)+(1249) =	54,003.78-
1252	FY 2016 H&S LEVY ADJUST = (1245)-(1251) =	3,993.52-

FY 2016 DEFERRED MAINT ADJUSTMENT

1253	FY 2016 ACTUAL DEFERRED MAINTENANCE LEVY AUTHORITY (FROM FY 2016 DEFERRED MAINTENANCE AID REPORT, LINE 9)	

FY 2016 DEFERRED MAINT ADJ (CONT)

1254	14 PAY 15 LIMIT	
1255	14 PAY 15 LEVY	
1256	FY 2016 DEFERRED (NO ADJUSTMENT)	

PAY 15 LEASE LEVY ADJUSTMENTS

FY 2015 AND FY 2016 LEASE COST WITH A PAY 15 LEVY(PAY 16 LEASE LEVY FOR FY 2016 & 2017 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)

FY 2015 NET LEASE COSTS

1257	PAY 14 OPER INTERMED	
1258	PAY 14 CAP INTERMED	
1259	PAY 14 TIES CAPITAL	16,450.75
1260	PAY 14 OPER JOINT	
1261	PAY 14 OPER NON-J ADM	
1262	PAY 14 OPER NON-J	170,462.00
1263	PAY 14 CAPITAL JOINT	
1264	PAY 14 CAP NON-J ADM	
1265	PAY 14 CAPITAL NON-J	
1266	FY 2015 COSTS (PAY 14) SUM (1257) TO (1265)=	186,912.75
1267	PAY 15 OPER INTERMED	14,313.08
1268	PAY 15 CAP INTERMED	414,607.94
1269	PAY 15 OPER JOINT	18,845.00
1270	PAY 15 OPER NON-J ADM	
1271	PAY 15 OPER NON-J OTH	239,756.50
1272	PAY 15 CAPITAL JOINT	
1273	PAY 15 CAP NON-J ADM	
1274	PAY 15 CAP NON-J OTH	
1275	FY 2015 COSTS (PAY 15) SUM (1267) TO (1274)=	687,522.52

FY 2016 NET LEASE COSTS

1276	PAY 15 OPER INTERMED	
1277	PAY 15 CAP INTERMED	
1278	PAY 15 TIES CAPITAL	15,987.35
1279	PAY 15 OPER JOINT	
1280	PAY 15 OPER NON-J ADM	
1281	PAY 15 OPER NON-J OTH	
1282	PAY 15 CAPITAL JOINT	
1283	PAY 15 CAP NON-J ADM	
1284	PAY 15 CAP NON-J OTH	

FY 2016 NET LEASE COSTS (CONT)

1285	FY 2016 COSTS (PAY 15) SUM (1276) TO (1284)=	15,987.35
1286	PAY 16 OPER INTERMED	21,956.88
1287	PAY 16 CAP INTERMED	363,902.75
1288	PAY 16 OPER JOINT	28,376.00
1289	PAY 16 OPER NON-J ADM	
1290	PAY 16 OPER NON-J OTH	111,384.00
1291	PAY 16 CAPITAL JOINT	
1292	PAY 16 CAP NON-J ADM	
1293	PAY 16 CAP NON-J OTH	330,892.00
1294	FY 2016 COSTS (PAY 16) SUM (1286) TO (1293)=	856,511.63
1295	TOTAL FY 2015 OPER NON-J NET LEASE COSTS =(1262)+(1270)+(1271)	410,218.50
1296	ACTUAL FY 2015 UFARS LEASE COSTS (FUND 1, OBJECT 370)	134,791.44
1297	PAY 14 OPER NON-J LEASE COST LIMITED BY FY 2015 UFARS LSR (1262) OR (1296)=	134,791.44
1298	REMAIN FY 2015 UFARS = GREATER OF ZERO OR [(1296) - (1297)] =	
1299	PAY 15 OPER NON-J LEASE COST LIMITED BY FY 2015 UFARS = LSR [(1270) + (1271)] OR (1298)=	
1300	FY 2015 ADJUSTED COSTS (PAY 15) = (1275) - (1270)-(1271)+(1299)=	447,766.02
1301	TOTAL FY 2016 OPER NON-J NET LEASE COSTS FOR (PAY 15) = (1280) + (1281) =	
1302	ACTUAL FY 2016 UFARS LEASE COSTS (FUND 1, OBJECT 370)	154,312.31
1303	PAY 15 OPER NON-J LEASE COST LIMITED BY FY 2016 UFARS =LSR(1301)OR(1302)=	
1304	FY 2016 ADJUSTED COSTS (PAY 15) = (1285) - (1280)-(1281)+(1303)=	15,987.35

FY 2016 NET LEASE COSTS (CONT)

1305 PAY 15 ADJUSTED NET LEASE COSTS = (1300) + (1304) = 463,753.37

1306 DIST'S SHARE OF PAY 15 LEASE COSTS FOR THE INTERMEDIATE DISTRICTS = (1267) + (1268) + (1276) + (1277) = 428,921.02

54 2015-16 ADJ PU (ACT) 9,238.47
1307 INTERM PUPIL UNIT AUTH = $65 X (54) = 600,500.55
1308 INTERMEDIATE LEASE AUTHORITY = LSR OF (1306) OR (1307) = 428,921.02

1309 INTERM DIST CARRYOVER TO REGULAR LEASE AUTH = (1306) - (1308) =

1310 PAY 15 LEASE COST UNDER REGULAR AUTH = (1305) - (1308) = 34,832.35

54 2015-16 ADJ PU (ACT) 9,238.47
1311 PAY 15 PUPIL UNIT MAX AUTH = $212 X (54) = 1,958,555.64
1312 PAY 15 COMMISSIONER APPROVED LIMIT
1313 REGULAR MAX AUTHORITY = GTR OF (1311) OR (1312) = 1,958,555.64

1314 TOTAL PAY 15 REGULAR LEASE LEVY AUTHORITY = LSR OF (1310) OR (1313) = 34,832.35

1315 TOTAL PAY 15 REGULAR & INTERM LEASE LEVY AUTH = (1308) + (1314) = 463,753.37

1316 14 PAY 15 LIMIT 849,253.48
1317 14 PAY 15 LEVY 849,253.48
1318 PAY 15 LEASE LEVY LIMITATION ADJUSTMENT = (1315)-(1317) = 385,500.11-

CAPITAL RELATED ADJUSTMENTS SUMMARY

1004 FY 2018 OPER CAP ADJ 32,078.02-
1082 FY 2016 OPER CAP ADJ 2,786.92
1223 FY 2018 LTFM EQ ADJ 360,614.25
1227 FY 2018 LTFM UEQ ADJ 360,614.25-
1234 FY 2017 LTFM EQ ADJ 9,576.66-
1241 FY 2017 LTFM UEQ ADJ 9,576.66
1252 FY 2016 H&S ADJUST 3,993.52-
1318 PAY 15 LEASE LEVY ADJ 385,500.11-
1319 LEASE LEVY ADJ (MEMO) 239,756.50
1320 OTHER CEX ADJ (MEMO)
1321 TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1004)+(1082)+(1223) +(1227)+(1234)+(1241) +(1252)+(1256)+(1318) +(1319)+(1320) = 179,028.23-

OTHER GENERAL LIMITATION ADJUSTMENTS

757 GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS
1322 MAINT PU VAR (MEMO)
1323 ECON DEV ABATE ADJUST (MEMO)
1324 DEBT SURPLUS TRANSFER (MEMO)

1325 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)
1326 OTHER ADJUST, GEN RMV VOTER APPROVED JOBZ EXEMPT (MEMO)
1327 TOTAL OTHER ADJUST GEN RMV VOTER APPR JOBZ EXEMPT = (1325)+(1326)=

1328 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14)

1329 OTHER ADJUST, GEN RMV OTHER JOBZ EXEMPT (MEMO)

1330 TOTAL OTHER ADJUST GEN RMV OTHER JOBZ EXEMPT=(1328)+(1329)=
1331 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)
1332 OTHER ADJUST, GEN NTC VOTER APPROVED JOBZ EXEMPT (MEMO)

OTHER GENERAL LIMITATION ADJ (CONT)

1333 TOTAL OTHER ADJUST GEN NTC VOTER APPR JOBZ EXEMPT =(1331)+(1332)=

1334 TIF ADJUST (MEMO) 38,382.93-
1335 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)
1336 FY 2015 CAREER TECH ADJUST (SEE WEBSITE)
1337 OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT (MEMO)
1338 TOTAL OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT=(1334)+(1335) + (1336)+(1337) = 38,382.93-

GENERAL FUND ADJUSTMENT SUMMARY

1339 GENERAL RMV VOTER APPROVED JOBZ EXEMPT =(1024)+(1040) +(1048)+(1056)+(1073) +(1063)+(1110)+(1131) +(1124)+(1138) +(1144)+(1327) = 391,379.16-

1340 GENERAL RMV OTHER JOBZ EXEMPT =(1008)+ (1012)+(1016)+(1096)+ (1032)+(1103)+(1330)+ (1065)+(1075)+(1089)+ (1117)+(1150)+(1162)= 49,097.27
1341 GENERAL NTC VOTER APPROVED JOBZ EXEMPT =(1333) =

1342 GENERAL NTC OTHER JOBZ EXEMPT = (757)+(1166)+(1173) +(1177)+(1184)+(1189) +(1193)+(1200)+(1205) +(1209)+(1213)+(1219) +(1321)+(1322)+(1323) +(1324)+(1338)= 224,172.73-

1343 TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1339)+(1340) + (1341)+(1342) = 566,454.62-

COMMUNITY SERV FUND ADJUSTMENTS

FY 2018 EARLY CHILD FAMILY ADJUST

1401 FY 2018 REVISED ECFE LEVY AUTH (FROM FY 2018 ECFE AID REPORT, LINE 1.7) 344,183.37

1402 16 PAY 17 LIMIT 344,505.15
1403 16 PAY 17 LEVY 344,505.15
1404 FY 2018 EARLY CHILD FAMILY ADJUST = ((1401)-(1403)) = 321.78-

FY 2018 HOME VISIT ADJUSTMENT

1405 FY 2018 HOME VISIT AID REPORT, LINE 2.4)

1406 16 PAY 17 LIMIT 5,678.54
1407 16 PAY 17 LEVY 5,678.54
1408 FY 2018 HOME VISIT FINAL ADJUSTMENT TO BE MADE ON PAY 2020 LEVY

FY 2016 SCHOOL-AGE CARE

1409 FY 2016 AUTHORITY (FROM UFARS EXPENDITURES) 433,177.84

1410 14 PAY 15 LIMIT 475,000.00
1411 14 PAY 15 LEVY 475,000.00
1412 FY 2016 SCH-AGE CARE ADJUSTMENT = ((1409)-(1411)) = 41,822.16-

1413 ADULTS W/DISABILITIES ADJUST

1414 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)
1415 OTHER ADJUST (MEMO)

1416 TOTAL OTHER ADJUST =(1414)+(1415)=

1417 TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT = (1404)+(1408)+(1412) + (1413)+(1416) = 42,143.94-

GENERAL DEBT SERVICE ADJUSTMENTS

1701 REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (759) X -1 =

1702 OTHER ADJUST (MEMO) VOTER APPROVED

1703 TOTAL DEBT SERV ADJUST VOTER APPROVED = (1701)+(1702) =

1704 REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (760) X -1 =
1705 OTHER ADJUST (MEMO) NON-VOTER APPROVED

1706 TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1704)+(1705) + (1710)+(1717) = 363,826.25-

FY 2018 LTFM DEBT LEVY ADJUST

1707 FY 2018 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 18 RPT, LINE 55A) 1,065,849.75

1708 16 PAY 17 LIMIT 1,429,676.00
1709 16 PAY 17 LEVY 1,429,676.00

1710 FY 2018 LTFM DEBT LEVY ADJ =(1707)-(1708)= 363,826.25-

FY 2017 LTFM DEBT LEVY ADJUST

1711 FY 2017 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 17 RPT, LINE 55A) 1,062,164.25

1712 15 PAY 16 LIMIT 1,062,164.26
1713 15 PAY 16 LEVY 1,062,164.26
1714 TOTAL ADJUSTMENT ADJ =(1711)-(1712)= .01-

1715 16 PAY 17 ADJ LIMIT .01-
1716 16 PAY 17 ADJ LEVY .01-

1717 FY 2017 LTFM DEBT LEVY ADJ =(1714)-(1715)=

OTHER POSTEMPLOYMENT BENEFITS (OPEB) & PENSION DEBT SERVICE ADJUSTMENTS

1901 REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(921)OR(924)] X -1 =

1902 OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED

1903 TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1901)+(1902) =

1904 REDUCTION DEBT EXCESS, NON-VOTER = GTR OF [(922)OR(925)] X -1 =

1905 OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR

1906 TOTAL ADJUSTMENT NON-VOTER APPROVED = (1904)+(1905) =

ABATEMENT ADJUSTMENTS

INITIAL ABATEMENT LEVY ADJUSTMENT

2001 SCHOOL TAXES ABATED IN 2016 323,427.82-
2002 SCHOOL TAXES ADDED IN 2016
2003 NET CHANGE IN SCHOOL TAXES = (2001)+(2002) = 323,427.82-
2004 ABATEMENT RECOVERY REVENUE [GTR OF ZERO OR -1 X (2003)] 323,427.82

2024 FY 2018 ABATEMENT AID 11,654.83
2005 INITIAL ABATEMENT LEVY ADJUSTMENT = (2004)-(2024) = 311,772.99

PAY 15 CERTIFIED LEVY PLUS AUDITOR ADJUSTMENT BY FUND

2006 GENERAL 35,349,004.69
2007 COMMUNITY SERVICE 1,128,372.28
2008 GENERAL DEBT SERVICE 6,487,340.24
2009 OPEB DEBT SERVICE
2010 TOTAL 42,964,717.21

CERTIFIED LEVY RATIO BY FUND

2011	GENERAL (2006)/(2010)	.82274496
2012	COM SER (2007)/(2010)	.02626277
2013	GEN DBT (2008)/(2010)	.15099227
2014	PEB DBT (2009)/(2010)	
2015	TOTAL	1.00000000

ABATEMENT AID BY FUND (FROM PART III OF FY 2018 ABATEMENT AID REPORT)

2016	GENERAL	10,377.09
2017	COMMUNITY SERVICE	2,439.18
2018	GENERAL DEBT SERVICE	
2019	TOTAL	12,816.27
2020	EST FY 2018 ABATEMENT AID PRORATION FACTOR	.90937770

PRORATED ABATEMENT AID BY FUND

2021	GENERAL (2020)X(2016)	9,436.69
2022	COM SER (2020)X(2017)	2,218.14
2023	GEN DBT (2020)X(2018)	
2024	TOTAL	11,654.83

INITIAL ABATE LEVY ADJUST BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2025	GENERAL=(2004)-(2024)-(2026)-(2027)-(2028)=	256,661.92
2026	COM SER [(2004)X(2012)]-(2022) =	6,275.97
2027	GDS DBT [(2004)X(2013)]-(2023) =	48,835.10
2028	PEB DBT [(2004)X(2014)] =	
2005	TOTAL = (2004)-(2024)	311,772.99

ABATEMENT INTEREST ADJUSTMENT

2029	ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2016	8,906.87

ABATEMENT INTEREST ADJUST BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2030	GENERAL = (2029) -(2031) -(2032)-(2033) =	7,328.08
2031	COM SER (2029)X(2012)	233.92
2032	GEN DBT (2029)X(2013)	1,344.87
2033	PEB DBT (2029)X(2014)	
2029	TOTAL	8,906.87

FY 2016 ABATEMENT AID ADJUSTMENT
(ZERO IF NO LEVY AUTHORITY IN FUND)

2034	GENERAL	
2035	COMMUNITY SERVICE	
2036	GEN DEBT	
2037	PEB DEBT	
2038	TOTAL	

TOTAL REGULAR ABATEMENT LEVY ADJUST

2039	GENERAL = (2025)+(2030)+(2034)=	263,990.00
2040	COMMUNITY SERVICE = (2026)+(2031)+(2035)=	6,509.89
2041	GEN DEBT SERVICE = (2027)+(2032)+(2036)=	50,179.97
2042	OPEB DEBT SERVICE = (2028)+(2033)+(2037)=	
2043	TOTAL	320,679.86

CARRY-OVER ABATEMENT LEVY AUTHORITY

PAY 17 REGULAR ABATEMENT LIMIT

2044	GENERAL	169,749.15
2045	COMMUNITY SERVICE	4,525.28
2046	GENERAL DEBT SERVICE	39,580.15
2047	OPEB DEBT SERVICE	

PAY 17 REGULAR ABATEMENT LEVY

2048	GENERAL	169,749.15
2049	COMMUNITY SERVICE	4,525.28
2050	GENERAL DEBT SERVICE	39,580.15
2051	OPEB DEBT SERVICE	

CARRY-OVER ABATEMENT LEVY LIMIT
(ZERO IF NO LEVY AUTHORITY IN FUND)

2052	GENERAL=(2044)-(2048) OR MEMO	
2053	COM SER=(2045)-(2049) OR MEMO	
2054	GEN DBT=(2046)-(2050) OR MEMO	
2055	PEB DBT=(2047)-(2051) OR MEMO	
2056	TOTAL	

ADVANCE ABATEMENT LEVY ADJUSTMENT

2057	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2017	133,049.44-
2058	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2017	
2059	NET CHANGE IN SCHOOL TAXES (2057)+(2058)	133,049.44-
2060	TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1 X (2059)]	133,049.44

ADVANCE ABATEMENT AUTHORITY BY FUND

2061	GENERAL = (2060) -(2062)-(2063)-(2064)	109,465.75
2062	COM SER (2060)X(2012)	3,494.25
2063	GEN DBT (2060)X(2013)	20,089.44
2064	PEB DBT (2060)X(2014)	
2060	TOTAL	133,049.44

PREVIOUS ADVANCE ABATE LEVY
(PAY 16 PREVIOUS ADVANCE PLUS
PAY 16 ADVANCE LEVY)

2065	GENERAL	62,345.41
2066	COMMUNITY SERVICE	2,244.89
2067	GENERAL DEBT SERVICE	13,940.40
2068	OPEB DEBT SERVICE	
2069	TOTAL	78,530.70

ADVANCE ABATEMENT ADJUSTMENT BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2070	GENERAL=(2060)-(2069)-(2071)-(2072)-(2073)=	47,120.34
2071	COM SER (2062)-(2066)	1,249.36
2072	GEN DBT (2063)-(2067)	6,149.04
2073	PEB DBT (2064)-(2068)	
2074	TOTAL	54,518.74

TOTAL INITIAL LEVY LIMITATION
SUMMARY BEFORE OFFSETTING ADJUST

GENERAL FUND INITIAL LEVY SUMMARY

3001	GENERAL RMV VOTER APPROVED JOBZ EXEMPT = (520)+(1339) =	17,047,555.73
3002	GENERAL RMV OTHER JOBZ EXEMPT = (521)+(1340) =	4,727,106.53

GENERAL FUND INI LEVY SUMMARY (CONT)

3003 GENERAL NTC
VOTER APPROVED
JOBZ EXEMPT
= (522)+(1341) = 5,537,666.80

3004 GENERAL NTC OTHER
JOBZ EXEMPT
+(524)+(1342)+(2039)
+(2052)+(2070) = 11,489,946.61

3005 TOTAL GENERAL FUND
INITIAL LEVY LIMITATION
= (523)+(3001)+(3002)
+ (3003)+(3004) = 38,802,275.67

COMMUNITY SERV INITIAL LEVY SUMMARY

3006 TOTAL COMMUNITY SERVICE
FUND INITIAL LEVY LIMITATION
= (634)+(1417)+(2040)
+ (2053)+(2071) = 1,085,814.38

GEN DEBT SERV INITIAL LEVY SUMMARY

3007 GEN DEBT SERVICE
VOTER APPROVED
JOBZ NONEXEMPT
= (809)+(1703)+(2041)
+ (2054)+(2072) = 13,857,582.01

3008 GEN DEBT SERVICE
OTHER
JOBZ NONEXEMPT
= (810)+(1706)+(2041)
+ (2054)+(2072) = 1,231,697.75

3009 TOTAL DEBT SERVICE FUND
INITIAL LEVY LIMITATION
= (3007)+(3008) = 15,089,279.76

OPEB/PENSION DEBT SERVICE INITIAL
LEVY SUMMARY

3010 OPEB/PENSION DEBT
SERVICE VOTER APPROVED
JOBZ NONEXEMPT
= (903)+(1901)+(2042)
+ (2055)+(2073) =

3011 OPEB/PENSION DEBT
SERVICE OTHER
JOBZ NONEXEMPT
=(908)+(1904)+(2042)
+ (2055)+(2073) =

OPEB INITIAL LEVY SUMMARY (CONT)

3012 TOTAL OPEB/PENSION DEBT
SERVICE FUND INITIAL
LEVY LIMITATION
= (3010)+(3011) =

OFFSETTING ADJUSTMENTS
(COUNTY AUDITORS CANNOT SPREAD
LEVIES BASED ON A NEGATIVE TAX RATE.
TOTAL LEVY LIMITATIONS BY TRUTH IN
TAXATION LEVY/FUND CATEGORY SHOWN ON
PAGE 30 MUST BE ZERO OR GREATER.

OFFSET CARRIED FORWARD

3013 GENERAL
3014 GENERAL DEBT SERVICE
3015 OPEB/PENSION DEBT
SERVICE

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL AND COM SERV FUNDS

3016 GEN RMV VOTER
JOBZ EXEMPT
POSITIVE OFFSET
GTR 0 OR [0-(3001)]
3017 GEN RMV OTHER
JOBZ EXEMPT
POSITIVE OFFSET
GTR 0 OR [0-(3002)]
3018 GEN NTC VOTER
JOB EXEMPT
POSITIVE OFFSET
GTR 0 OR [0-(3003)]
3019 GEN NTC OTHER
JOBZ EXEMPT
POSITIVE OFFSET
GTR 0 OR [0-(3004)]
3020 COM SERV
POSITIVE OFFSET
GTR 0 OR [0-(3006)]

COLLECT NEGATIVE ADJUSTMENTS IN
GENERAL AND COMM ED FUNDS

3021 GEN RMV VOTER
JOBZ EXEMPT
NEGATIVE OFFSET
3022 GEN RMV OTHER
JOBZ EXEMPT
NEGATIVE OFFSET
3023 GEN NTC VOTER
JOB EXEMPT
NEGATIVE OFFSET

COLLECT NEGATIVE ADJUSTMENTS IN
GENERAL AND COMM ED FUNDS (CONT)

3024 GEN NTC OTHER
JOBZ EXEMPT
NEGATIVE OFFSET
3025 COM SERV
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN GEN AND COM SERV

3026 GEN RMV VOTER
JOBZ EXEMPT
NET OFFSET ADJ
= (3016)+(3021) =
3027 GEN RMV OTHER
JOBZ EXEMPT
NET OFFSET ADJ
= (3017)+(3022) =
3028 GEN NTC VOTER
JOB EXEMPT
NET OFFSET ADJ
= (3018)+(3023) =

3029 GEN NTC OTHER
JOBZ EXEMPT
NET OFFSET ADJ
= (3019)+(3024) =

3030 COM SERV
NET OFFSET ADJ
= (3020)+(3025) =

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3031 GDS VOTER
JOBZ NONEXEMPT
POSITIVE OFFSET
GTR OF 0 OR [-(3007)]
3032 GDS OTHER
JOBZ NONEXEMPT
POSITIVE OFFSET
GTR OF 0 OR [-(3008)]

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3033 GDS VOTER
JOBZ NONEXEMPT
NEGATIVE OFFSET
3034 GDS OTH
JOBZ NONEXEMPT
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3035 GDS VOTER JOBZ NONEXEMPT NET OFFSET ADJ = (3031)+(3033) =

3036 GDS OTH JOBZ NONEXEMPT NET OFFSET ADJ = (3032)+(3034) =

POSITIVE OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3037 OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3010)]

POSITIVE OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3038 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3011)]

COLLECT NEGATIVE ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3039 OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT NEGATIVE OFFSET

3040 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3041 OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT NET OFFSET ADJ = (3037)+(3039) =

3042 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT NET OFFSET ADJ = (3038)+(3040) =

NET NEGATIVE ADJUSTMENT BALANCE
TO BE CARRIED FORWARD

3043 GENERAL ADJUST BALANCE FORWARD = (3013)-(3026) -(3027)-(3028)-(3029) -(3030) =

3044 GENERAL DEBT SERVICE ADJUST BALANCE FORWARD =(3014)-(3035) -(3036)=

3045 OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD =(3015)-(3041) -(3042)=

3046 TOTAL ADJUST BALANCE FORWARD =(3043) +(3044)+(3045)=

LEVY AFTER OFFSETS
STARTING POINT FOR MAX
EFFORT ADJUSTMENTS

3500	GEN DEBT VOTER APPR	13,857,582.01
3501	GEN DEBT OTHER	1,231,697.75
3502	OPEB DEBT VOTER APPR	
3503	OPEB DEBT OTHER	
3504	GEN NTC VOTER APPR	5,537,666.80
3505	GEN NTC OTHER	11,489,946.61
3506	COMM SERV	1,085,814.38

MAXIMUM EFFORT LOAN AID

3507 MAX EFF LOAN AID FOR FY 2018 AND FY 2019 =

3508 PAY 18 REQUESTED DEBT DEFEASANCE SCHEDULE =

3509 PLANNED LEVY REDUCTION ALL FUNDS FOR PAY 18=

LEVY LIMITS ARE REDUCED
IN THE FOLLOWING ORDER:

3510 GEN DEBT VOTER =
3511 GEN DEBT OTHER =
3512 OPEB DEBT VOTER =
3513 OPEB DEBT OTHER =
3514 GENERAL NTC VOTER =
3515 GENERAL NTC OTHER =
3516 COMMUNITY SERVICE =

MAXIMUM EFFORT LOAN AID (CONT)

3517 MAX EFF LEVY LIMIT ADJ = SUM (3510) TO (3516)=

3518 MAX EFFORT LOAN AID RETAINAGE FOR FUTURE USE =(3507)-(3508)-(3517)

TACONITE REFERENDUM DATA
INFORMATION ONLY

4001	1983-84 RESIDENT PU	
4002	2011-12 RESIDENT PU	
44	2016-17 RES PU (PRELIM)	8,135.44
57	2018-19 ADJ PU (EST)	9,391.00

4003 TACONITE REG REF PU =GTR (4001) OR (44)=

4004 2011 NET TAX CAPACITY
4005 TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4004) X 1.8% =

FY 2019 TAC REG REF REV
(PAY 01 REF LEVY REQ)

4006 REG FRONT END FORMULA = (4003) X $175 =
4007 TAC REG REF REV = GTR 0 OR [(4006)-(4005)]=

FY 2019 TAC ADD REF REV

4008 FY 13 REF REV ALLOW
4009 TAC REF ADD ALLOWANCE = (4008) + $415 =
4010 ADD FRONT END FORMULA = (4002) X (4009) =
4011 TAC ADD BASE = GTR 0 OR [(4010)-(4005)] =
4012 TAC ADD REF REVENUE = (4011) X 22.5% =

FY 2019 TAC TOTAL REF REV
(JULY 2018 PAYMENT)

4013 TAC TOTAL REF REV = (4007) + (4012) =
4014 MAXIMUM EC RESERVE = (57) X $25 =
4015 RSVD EARLY CHILDHOOD = LSR(4013)OR(4014)=

FY 2017 TACONITE RECEIPTS
(FEB 2017 & AUG 2017 PYMT)
USED TO CALCULATE PAY 18
LEVY LIMITATION REDUCTION

4016 TAC POT 13.72 CENTS
PER TON (INITIAL AMT)
NO C/T ALLOC AMT (4019)
FOR AUG 17 TO INCLUDE
4017 PAY 16 CITY/TWP REPLC
(APPLIES TO DIST 712)

4018 TAC POT ALLOCATED TO
OTHER TAC SCHOOL DIST
TO FUND LINE (4028)
4019 TAC POT ALLOCATED TO
CITIES AND TOWNSHIPS
(AUGUST 2017 PAYMENT)
NO AUG 17 PYMTS MADE

FY 2017 TACONITE RECEIPTS

4020 TAC POT RECEIPTS BASE
NO (4019) REDUCTION =
(4016)-(4017)-(4018)=

4021 MINING 3.43 CENTS/TON
4022 TAC RAILR GRANDFATHER
4023 DEER RVR GRANDFATHER

4024 FY 2017 ELIGIBLE TAC
RECEIPTS BASE AMOUNT
=SUM(4020) TO (4023)=

4025 MAX TAC REDUCT = 95%
OF [(4024) + (4017)]=

4026 TOTAL PAY 16 TAC LEVY
LIMIT ADJUST ON LEVY
LIMIT & CERTIFICATION

4027 FY 2017 ELIG DIST TAC
REPL AMT PLUS PAY 16
TAC LEVY ADJUSTMENT
=(4024)+(4026)-(4019)

4028 TAC POT ALLOCATED FROM
OTHER TAC SCH DIST FOR
PAY 16 LEVY REPLACMENT
[NOT INCL IN (4024)]

4029 TAC PROP TAX RELIEF
ACCOUNT TRANSFER FOR
PAY 16 LEVY REPLACMENT
[NOT INCL IN (4024)]

FY 2017 TACONITE RECEIPTS (CONT)

4030 FY 2017 ADDITIONAL TAC
POT 11 CENTS/TON
[NOT INCL IN (4024)]
4031 FY 2017 TAC BLDG MAINT
& REPAIR 4 CENTS/TON
[NOT INCL IN (4024)]

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT

4032 COMMUNITY SERVICE
4033 OTHER GENERAL NTC
4034 REDUCED OTHER NTC
FOR LIMITED H&S LEVY
4035 OTHER GENERAL RMV

4036 OP REFERENDUM (VOTER)
4037 = 50% OF (4036) =

4038 CAP PROJ LIMIT(VOTER)
4039 = 50% OF (4038) =

4040 NET OPEB DEBT SERV LEVY
NON-VOTER APPR BONDS

4041 NET OPEB DEBT SERV LEVY
FOR VOTER APPR BONDS
4042 = 50% OF (4041) =

4043 NET GEN DEBT SERV LEVY
NON-VOTER APPR BONDS

4044 NET GEN DEBT SERV LEVY
FOR VOTER APPR BONDS
4045 = 50% OF (4044) =

TAC LEVY LIMIT ADJUST

4046 COM SERV = -1 X (LSR
OF (4025) OR (4032))=
4047 REMAINING REDUCTION
= (4025)+(4046) =

4048 GEN OTH NTC = -1 X (LSR
OF (4034) OR (4047))=
4049 REMAINING REDUCTION
= (4047)+(4048) =

4050 OPEB TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4040) OR (4049))=
4051 REMAINING REDUCTION
= (4049)+(4050) =

TAC LEVY LIMIT ADJUST (CONT)

4052 GDS TACONITE ADJUST
NON-VOTER = -1 X (LSR
OF (4043) OR (4051))=
4053 REMAINING REDUCTION
= (4049)+(4052) =

4054 GEN OTH RMV = -1 X (LSR
OF (4035) OR (4053))=
4055 REMAINING REDUCTION
= (4053)+(4054) =

4056 OPER REF = -1 X (LSR
OF (4037) OR (4055))=
4057 REMAINING REDUCTION
= (4055)+(4056) =

4058 CAP PROJ = -1 X (LSR
OF (4039) OR (4057))=
4059 REMAINING REDUCTION
= (4057)+(4058) =

4060 OPEB DEBT TAC ADJUST
VOTER APPR= -1 X (LSR
OF (4042) OR (4059))=
4061 REMAINING REDUCTION
= (4059)+(4060) =

4062 GDS TACONITE ADJUST
VOTER APPR= -1 X (LSR
OF (4045) OR (4061))=

4063 TOTAL TACONITE LEVY
LIMITATION ADJUST =
(4046)+(4048)+(4050)+
(4052)+(4054)+(4056)+
(4058)+(4060)+(4062)=

4064 CITY/TOWNSHIP DISTRIBUTION
= (4025)+(4063) =

FY 2019 LEVY, AID & REVENUE SUMMARY BY FUND
(ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)

GENERAL FUND

5001 GEN RMV VOTER APPROVED JOBZ EXEMPT = (3001) +(3026)+(4056) = 17,047,555.73
5002 GENERAL RMV OTHER JOBZ EXEMPT = (3002) +(3027)+(4054) = 4,727,106.53
5003 GEN NTC VOTER APPROVED JOBZ EXEMPT = (3003)+ (3028)+(3514)+(4058)= 5,537,666.80
5004 GENERAL NTC OTHER PHASED OUT IN FY18
5005 GENERAL NTC OTHER JOBZ EXEMPT = (3004)+ (3029)+(3515)+(4048)= 11,489,946.61

5006 TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004)+(5005) = 38,802,275.67

5007 TOTAL GENERAL FUND AID = (340)+(344)+(348) + (353)+(369)+(394) +(406F)+(444)+(2021)= 76,193,859.12

5008 MAX EFFORT LOAN AID USED = -(3514)-(3515) =

5009 TACONITE RECEIPTS = - (4048)-(4054) - (4056)-(4058) =

5010 TOTAL GENERAL FUND REVENUE = (5006)+ (5007)+(5008)+(5009)=114,996,134.79

COMMUNITY SERVICE FUND

5011 TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3006)+ (3030)+(3516)+(4046)= 1,085,814.38

5012 TOTAL COMMUNITY SERVICE FUND AID = (611)+(621)+(626) + (632)+(2022) = 98,357.47

COMMUNITY SERVICE FUND (CONT)

5013 MAX EFFORT LOAN AID USED = -(3516) =

5014 TACONITE RECEIPTS = -(4046) =

5015 TOTAL COMM SERV FUND REVENUE = (5011) +(5012)+(5013)+(5014) 1,184,171.85

GENERAL DEBT SERVICE FUND

5016 GEN DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (3007)+ (3035)+(3510)+(4062)= 13,857,582.01
5017 GEN DEBT SERV OTHER JOBZ NONEXEMPT = (3008) (3036)+(3511)+(4052)= 1,231,697.75

5018 TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5016)+(5017) = 15,089,279.76

5019 TOTAL DEBT SERVICE FUND AID = (439)+ (773)+(792)+(2023) =

5020 MAX EFFORT LOAN AID USED =(3508)-(3510)-(3511)

5021 TACONITE RECEIPTS = -(4052)-(4062) =

5022 TOTAL DEBT SERVICE FUND REVENUE = (5018) +(5019)+(5020)+(5021) 15,089,279.76

OPEB/PENSION DEBT SERVICE FUND

5023 OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT =(3010)+ (3041)+(3512)+(4060)=
5024 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT=(3011)+ (3042)+(3513)+(4050)=

OPEB/PEN DEBT SERVICE FUND (CONT)

5025 TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5023)+(5024) =

5026 MAX EFFORT LOAN AID USED = -(3512)-(3513) =

5027 TACONITE RECEIPTS = -(4050)-(4060) =

5028 TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5025)+(5026)+(5027)

TOTAL, ALL FUNDS

5029 TOTAL LEVY LIMIT = (5006)+(5011) + (5018)+(5025) = 54,977,369.81

5030 TOTAL AID = (5007)+(5012) + (5019) = 76,292,216.59

5031 TOTAL MAX EFFORT AID USED = (5008)+(5013) + (5020)+(5026) =

5032 TOTAL TACONITE RECEIPTS = (5009)+(5014) + (5021)+(5027) =

5033 TOTAL REVENUE = (5010)+(5015) + (5022)+(5028) = 131,269,586.40

I. COMPUTATION OF 2017 PAYABLE 2018 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	17,438,934.89	391,379.16-	N/A			17,047,555.73
GEN-RMV OTHER-EXEMP	4,678,009.26	49,097.27	N/A			4,727,106.53
GEN-NTC VOTER-EXEMP	5,537,666.80		N/A			5,537,666.80
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	11,403,009.00	224,172.73-	311,110.34			11,489,946.61
TOTAL GENERAL	39,057,619.95	566,454.62-	311,110.34			38,802,275.67
COM SERV-EXEMP	1,120,199.07	42,143.94-	7,759.25			1,085,814.38
DEBT-VOTER-NONEXEMP	13,801,253.00		56,329.01			13,857,582.01
DEBT-OTHER-NONEXEMP	1,595,524.00	363,826.25-				1,231,697.75
TOTAL DEBT SERV	15,396,777.00	363,826.25-	56,329.01			15,089,279.76
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	55,574,596.02	972,424.81-	375,198.60			54,977,369.81

II. COMPARISON OF 2016 PAYABLE 2017 LEVY LIMITATION WITH 2017 PAYABLE 2018 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2016 PAY 2017 LIMITATION	2017 PAY 2018 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	35,475,026.97	38,802,275.67	3,327,248.70	9.38
COMMUNITY SERVICE	1,119,656.28	1,085,814.38	33,841.90-	3.02-
GENERAL DEBT SERVICE	15,396,713.18	15,089,279.76	307,433.42-	2.00-
OPEB DEBT SERVICE				
TOTAL	51,991,396.43	54,977,369.81	2,985,973.38	5.74

III. COMPARISON OF 2016 PAYABLE 2017 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH
2017 PAYABLE 2018 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2016 PAY 2017 CERTIFIED LEVY + ADJUSTMENTS	2017 PAY 2018 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	35,475,026.97	38,555,215.87	3,080,188.90	8.68
COMMUNITY SERVICE	1,119,656.28	1,073,814.38	45,841.90-	4.09-
GENERAL DEBT SERVICE	15,396,713.18	15,089,279.76	307,433.42-	2.00-
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	51,991,396.43	54,718,310.01	2,726,913.58	5.24

LINE #	LIMITATION COMPONENTS	2016 PAY 2017 LIMITATION	2016 PAY 2017 CERTIFIED LEVY	2017 PAY 2018 LIMITATION	2017 PAY 2018 PROPOSED LEVY	2017 PAY 2018 CERTIFIED LEVY	NOTES
SUBTOTALS BY LEVY CATEGORY							
(5001)	GENERAL-RMV VOTER-JOBZ EXEMPT	12,505,695.41	12,505,695.41	17,047,555.73		17,047,555.73	
(5002)	GENERAL-RMV OTHER-JOBZ EXEMPT	4,825,101.13	4,825,101.13	4,727,106.53	4,398,394.61	4,727,106.53	
(5003)	GENERAL-NTC VOTER-JOBZ EXEMPT	5,344,774.47	5,344,774.47	5,537,666.80	5,537,666.80	5,300,000.00	
(5004)	GENERAL-NTC OTHER-GENED-EXEMPT	147,221.73	147,221.73	N/A	N/A	N/A	*1
(5005)	GENERAL-NTC OTHER-JOBZ EXEMPT	12,652,234.23	12,652,234.23	11,489,946.61	11,489,946.61	11,480,553.61	
(5011)	COMMUNITY SERV-NTC OTHER-EXEMPT	1,119,656.28	1,119,656.28	1,085,814.38	1,085,814.38	1,073,814.38	
(5016)	GENL DEBT-NTC VOTER-NONEXEMPT	13,967,037.19	13,967,037.19	13,857,582.01	13,857,582.01	13,857,582.01	*2
(5017)	GENL DEBT-NTC OTHER-NONEXEMPT	1,429,675.99	1,429,675.99	1,231,697.75	1,231,697.75	1,231,697.75	*2
(5023)	OPEB DEBT-NTC VOTER-NONEXEMPT						
(5024)	OPEB DEBT-NTC OTHER-NONEXEMPT						
SUBTOTALS BY FUND							
(5006)	GENERAL FUND	35,475,026.97	35,475,026.97	38,802,275.67	21,426,008.02	38,555,215.87	
(5011)	COMMUNITY SERVICES FUND	1,119,656.28	1,119,656.28	1,085,814.38	1,085,814.38	1,073,814.38	
(5018)	GENERAL DEBT SERVICE FUND	15,396,713.18	15,396,713.18	15,089,279.76	15,089,279.76	15,089,279.76	
(5025)	OPEB/PENSION DEBT SERVICE FUND						
SUBTOTALS BY TAX BASE							
	REFERENDUM MARKET VALUE	17,330,796.54	17,330,796.54	21,774,662.26	4,398,394.61	21,774,662.26	
	NET TAX CAPACITY	34,660,599.89	34,660,599.89	33,202,707.55	33,202,707.55	32,943,647.75	
SUBTOTALS BY TRUTH IN TAXATION CATEGORY							
	VOTER APPROVED	31,817,507.07	31,817,507.07	36,442,804.54	19,395,248.81	36,205,137.74	
	OTHER	20,173,889.36	20,173,889.36	18,534,565.27	18,205,853.35	18,513,172.27	
TOTAL LEVY							
	TOTAL LEVY	51,991,396.43	51,991,396.43	54,977,369.81	37,601,102.16	54,718,310.01	
ALLOWABLE INCREASE							
	ALLOWABLE INCREASE AMOUNT				17,376,267.65		
	MAXIMUM ALLOWABLE CERTIFIED LEVY				54,977,369.81		

FOOTNOTES:
*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017
*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, HTTP://EDUCATION.STATE.MN.US.

LINE #	LIMITATION COMPONENTS	2016 PAY 2017 LIMITATION	2016 PAY 2017 CERTIFIED LEVY	2017 PAY 2018 LIMITATION	2017 PAY 2018 PROPOSED LEVY	2017 PAY 2018 CERTIFIED LEVY	NOTES
	GENERAL REFER MARKET VALUE VOTER APPROVED JOBZ EXEMPT:						
(325)	1ST TIER RMV REFER	2,807,128.03	2,807,128.03	2,812,828.03		2,812,828.03	*3
(326)	2ND TIER RMV REFER	4,311,120.00	4,311,120.00	4,319,860.00		4,319,860.00	*3
(327)	3RD TIER RMV REFER	6,114,855.12	6,114,855.12	7,681,838.00		7,681,838.00	*3
(328)	UNEQUALIZED RMV REFER			2,624,408.86		2,624,408.86	
(1024)	FY 2018 1ST TIER REF ADJUST	2,700.00	2,700.00	3,300.00-	3,300.00-	3,300.00-	*3
(1040)	FY 2018 2ND TIER REF ADJUST	4,140.00	4,140.00	5,060.00-	5,060.00-	5,060.00-	*3
(1048)	FY 2018 3RD TIER REF ADJUST	284,039.94-	284,039.94-	63,623.89-	63,623.89-	63,623.89-	
(1056)	FY 2018 UNEQUAL REF ADJUST						
(1063)	FY 2018 TBRA ALLOC ADJUST						*3
(1073)	FY 2018 REF HOLD HARMLESS ADJ						
(1110)	FY 2016 1ST TIER REF ADJUST	13,983.00-	13,983.00-	15,639.00-	15,639.00-	15,639.00-	
(1124)	FY 2016 2ND TIER REF ADJUST	21,440.60-	21,440.60-	23,979.80-	23,979.80-	23,979.80-	
(1131)	FY 2016 3RD TIER REF ADJUST	414,784.20-	414,784.20-	279,776.47-	279,776.47-	279,776.47-	
(1138)	FY 2016 UNEQUAL REF ADJUST						
(1144)	FY 2016 TBRA ALLOC ADJUST						
(1156)	FY 2016 REF HOLD HARMLESS ADJ						
(1329)	OTHER RMV REF ADJUST (MEMO)						
(3026)	RMV REF NET OFFSET ADJUST				391,379.16		
(4063)	REFERENDUM TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV VOTER APPROVED JOBZ EXEMPT	12,505,695.41	12,505,695.41	17,047,555.73		17,047,555.73	
	GENERAL REFER MARKET VALUE OTHER JOBZ EXEMPT:						
(252)	LOCAL OPTIONAL	3,973,728.00	3,973,728.00	3,981,784.00	3,981,784.00	3,981,784.00	*4
(254)	EQUITY	875,110.50	875,110.50	696,225.26	758,892.50	696,225.26	*4
(256)	TRANSITION						*4
(324)	1ST TIER BOARD-APPR REFER						*4
(1008)	FY 2018 LOCAL OPTIONAL ADJUST	3,816.00	3,816.00	4,664.00-	4,664.00-	4,664.00-	*4
(1012)	FY 2018 EQUITY ADJUST	29,554.53-	29,554.53-	57,245.10	57,245.10	57,245.10	*4
(1016)	FY 2018 TRANSITION ADJUST						*4
(1032)	FY 2018 1ST TR BRD-APR REF ADJ						*4
(1065)	FY 2018 TBRA ALLOC ADJUST						
(1075)	FY 2018 REF HOLD HARMLESS ADJ						
(1089)	FY 2016 LOCATION EQUITY ADJ	19,762.64-	19,762.64-	22,103.12-	22,103.12-	22,103.12-	
(1096)	FY 2016 EQUITY ADJUST	21,763.80	21,763.80	18,619.29	18,619.29	18,619.29	
(1103)	FY 2016 TRANSITION ADJUST						
(1117)	FY 2016 1ST TR BRD-APR REF ADJ						
(1150)	FY 2016 TBRA ALLOC ADJUST						
(1162)	FY 2016 REF HOLD HARMLESS ADJ						
(1332)	OTHER ADJ, GEN OTHER RMV (MEMO)						
(3027)	GENERAL OTH RMV NET OFFSET ADJ				391,379.16-		
(4054)	GENERAL OTH RMV TACONITE ADJUST						
(5002)	TOTAL GENERAL - RMV OTHER JOBZ EXEMPT	4,825,101.13	4,825,101.13	4,727,106.53	4,398,394.61	4,727,106.53	

FOOTNOTES:
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2018. FOR PAYABLE 2017 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2016 PAY 2017 LIMITATION	2016 PAY 2017 CERTIFIED LEVY	2017 PAY 2018 LIMITATION	2017 PAY 2018 PROPOSED LEVY	2017 PAY 2018 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED JOBZ EXEMPT:							
(505)	CAPITAL PROJECT REFERENDUM	5,344,774.47	5,344,774.47	5,537,666.80	5,537,666.80	5,300,000.00	
(1333)	OTHER NTC VOTER ADJ (MEMO)						
(3028)	NTC VOTER NET OFFSET ADJ						
(3514)	NTC VOTER MAX EFFORT ADJ	N/A	N/A				
(4058)	CAPITAL PROJ TACONITE ADJ						
(5003)	TOTAL GENERAL - NTC VOTER APPROVED JOBZ EXEMPT	5,344,774.47	5,344,774.47	5,537,666.80	5,537,666.80	5,300,000.00	
GENERAL NET TAX CAPACITY OTHER GENED JOBZ EXEMPT:							
	STUDENT ACHIEVEMENT (GENED)	147,221.73	147,221.73	N/A	N/A	N/A	*1
(5004)	TOTAL GENERAL-NTC OTHER GENED JOBZ EXEMPT	147,221.73	147,221.73	N/A	N/A	N/A	

FOOTNOTES:
*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017

LINE #	LIMITATION COMPONENTS	2016 PAY 2017 LIMITATION	2016 PAY 2017 CERTIFIED LEVY	2017 PAY 2018 LIMITATION	2017 PAY 2018 PROPOSED LEVY	2017 PAY 2018 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT:							
	INITIAL LEVIES:						
(248)	OPERATING CAPITAL	1,228,339.10	1,228,339.10	1,026,801.59	1,026,801.59	1,026,801.59	*4
(347)	ALT TEACHER COMP (Q COMP)	779,983.75	779,983.75	786,539.39	786,539.39	786,539.39	*5
(367)	ACHIEVEMENT & INTEGRATION	320,352.35	320,352.35	323,957.17	323,957.17	323,957.17	*6
(371)	FY 2018 REEMPLOYMENT INS	60,000.00	60,000.00	50,000.00	50,000.00	50,000.00	
(373)	SAFE SCHOOLS	337,392.00	337,392.00	338,076.00	338,076.00	338,076.00	
(376)	SAFE SCHOOLS INTERMEDIATE	140,580.00	140,580.00	140,865.00	140,865.00	140,865.00	
(379)	JUDGMENT						*7
(381)	ICE ARENA						
(393)	FY 2018 CAREER TECHNICAL	99,351.32	99,351.32	103,943.05	103,943.05	94,550.05	
(397)	FY 2017 ANNUAL OTHER POST-EMPLOYMENT BENEFITS (OPEB)	780,607.00	780,607.00	786,060.00	786,060.00	786,060.00	
(445)	LT FACILITIES EQUAL	1,306,948.00	1,306,948.00	1,994,004.00	1,994,004.00	1,994,004.00	*5
(446)	LT FACILITIES UNEQUAL	7,432,101.84	7,432,101.84	5,091,194.47	5,091,194.47	5,091,194.47	
(456)	DISABLED ACCESS						
(502)	BUILDING/LAND LEASE	830,312.75	830,312.75	761,568.33	761,568.33	761,568.33	
(503)	COOP BUILDING REPAIR						
(504)	OTHER CAPITAL (MEMO)						
(507)	CONSOL/TRANSITION						
(508)	REORG OPERATING DEBT						
(509)	FY 2018 HEALTH BENEFITS						
(510)	HEALTH INS (MPLS)						
(511)	ADDITIONAL RETIREMENT						
(512)	SEVERANCE						
(513)	ADMINISTRATIVE DISTRICT						
(514)	SWIMMING POOL						
(515)	TREE GROWTH						
(516)	CONSOL/RETIREMENT						
(517)	ECON DEV ABATEMENT						
(518)	OTHER GENERAL (MEMO)						
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER JOBZ EXEMPT	13,315,968.11	13,315,968.11	11,403,009.00	11,403,009.00	11,393,616.00	

FOOTNOTES:
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*5 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
*6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*7 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2018. FOR PAYABLE 2017 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2016 PAY 2017 LIMITATION	2016 PAY 2017 CERTIFIED LEVY	2017 PAY 2018 LIMITATION	2017 PAY 2018 PROPOSED LEVY	2017 PAY 2018 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):							
	LEVY ADJUSTMENTS:						
(1004)	FY 2018 OPER CAPITAL ADJUST	97,804.12-	97,804.12-	32,078.02-	32,078.02-	32,078.02-	*4
(1082)	FY 2016 OPER CAPITAL ADJUST	1,969.02	1,969.02	2,786.92	2,786.92	2,786.92	
(1166)	FY 2018 ALT TEACHER COMP ADJUST	4,280.64	4,280.64	1,160.25	1,160.25	1,160.25	*8
(1173)	FY 2016 ALT TEACHER COMP ADJUST						
(1177)	FY 2018 ACHIEVE & INTEG ADJUST	7,381.44-	7,381.44-	2,842.45	2,842.45	2,842.45	*6
(1184)	FY 2016 ACHIEVE & INTEG ADJUST	8,164.43-	8,164.43-	1,312.80-	1,312.80-	1,312.80-	*6
(1189)	FY 2016 REEMPLOYMENT ADJUST	37,762.90-	37,762.90-	13,363.78-	13,363.78-	13,363.78-	
(1193)	FY 2003 REEMPLOYMENT ADJUST						
(1200)	FY 2016 SAFE SCHOOLS ADJUST	19,913.40	19,913.40	2,611.08-	2,611.08-	2,611.08-	
(1205)	FY 2016 SAFE SCHOOLS INTERM ADJ	5,531.50	5,531.50	1,087.95-	1,087.95-	1,087.95-	
(1209)	FY 2016 CAREER TECHNICAL ADJUST	37,042.34-	37,042.34-	26,011.34	26,011.34	26,011.34	
(1213)	FY 2016 HEALTH BENEFITS ADJUST						
(1219)	FY 2016 ANNUAL OPEB ADJUST	15,499.90	15,499.90	18,400.00-	18,400.00-	18,400.00-	
(1223)	FY 2018 LTFM EQUAL AJUST	1,080.81	1,080.81	360,614.25	360,614.25	360,614.25	
(1227)	FY 2018 LTFM UNEQUAL AJUST	25,446.11	25,446.11	360,614.25-	360,614.25-	360,614.25-	
(1234)	FY 2017 LTFM EQUAL AJUST	N/A	N/A	9,576.66-	9,576.66-	9,576.66-	
(1241)	FY 2017 LTFM UNEQUAL AJUST	N/A	N/A	9,576.66	9,576.66	9,576.66	
	FY 2016 ADJ FOR PAY 17 H&S	39,845.88-	39,845.88-	N/A	N/A	N/A	
(1252)	FY 2016 HEALTH & SAFETY ADJUST			3,993.52-	3,993.52-	3,993.52-	
(1256)	FY 2016 DEFERRED MAINT ADJUST						
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE GENERAL NTC OTHER JOBZ EXEMPT	154,279.73-	154,279.73-	40,046.19-	40,046.19-	40,046.19-	

FOOTNOTES:
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*8 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2018. FOR PAYABLE 2017 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2016 PAY 2017 LIMITATION	2016 PAY 2017 CERTIFIED LEVY	2017 PAY 2018 LIMITATION	2017 PAY 2018 PROPOSED LEVY	2017 PAY 2018 CERTIFIED LEVY	NOTES
	GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):						
	LEVY ADJUSTMENTS:						
(1318)	PAY 15 LEASE ADJUST	221,264.97-	221,264.97-	385,500.11-	385,500.11-	385,500.11-	
(1319)	LEASE LEVY ADJ (MEMO)			239,756.50	239,756.50	239,756.50	
(1320)	OTHER CAPITAL ADJUST (MEMO)						
(757)	FY 2019 FAC & EQUIP BOND ADJUST						
(1322)	MAINT PU VARIANCE ADJUST						
(1323)	ECON DEV ABATE ADJUST						
(1324)	DEBT SURPLUS ADJUST						
(1338)	OTHER GENERAL ADJUST	444,056.59-	444,056.59-	38,382.93-	38,382.93-	38,382.93-	
(2039)	ABATEMENT ADJUSTMENT	169,749.15	169,749.15	263,990.00	263,990.00	263,990.00	*11
(2052)	CARRY-OVER ABATEMENT ADJUST						*12
(2070)	ADVANCE ABATEMENT ADJUST	13,881.74-	13,881.74-	47,120.34	47,120.34	47,120.34	*13
(3029)	GENERAL OTH NTC NET OFFSET ADJ						
(3515)	GEN OTH NTC MAX EFFORT ADJ	N/A	N/A				
(4048)	GENERAL OTH NTC TACONITE ADJUST						
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER JOBZ EXEMPT	509,454.15-	509,454.15-	126,983.80	126,983.80	126,983.80	
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER JOBZ EXEMPT	13,315,968.11	13,315,968.11	11,403,009.00	11,403,009.00	11,393,616.00	
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER JOBZ EXEMPT	154,279.73-	154,279.73-	40,046.19-	40,046.19-	40,046.19-	
(5005)	TOTAL GENERAL - NTC OTHER JOBZ EXEMPT	12,652,234.23	12,652,234.23	11,489,946.61	11,489,946.61	11,480,553.61	

FOOTNOTES:
*11 PAY 2019 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2019 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2019 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2018. FOR PAYABLE 2017 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2016 PAY 2017 LIMITATION	2016 PAY 2017 CERTIFIED LEVY	2017 PAY 2018 LIMITATION	2017 PAY 2018 PROPOSED LEVY	2017 PAY 2018 CERTIFIED LEVY	NOTES
	COMMUNITY SERVICE JOBZ EXEMPT:						
(610)	BASIC COMMUNITY EDUC	282,939.20	282,939.20	306,969.00	306,969.00	294,969.00	*14
(620)	EARLY CHILD FAMILY	344,505.15	344,505.15	332,250.13	332,250.13	332,250.13	*15
(625)	HOME VISITING	5,678.54	5,678.54	5,777.94	5,777.94	5,777.94	
(627)	ADULTS W/ DISABILITIES	5,202.00	5,202.00	5,202.00	5,202.00	5,202.00	
(631)	SCHOOL-AGE CARE	475,000.00	475,000.00	470,000.00	470,000.00	470,000.00	*15
(633)	OTHER COMM ED (MEMO)						
(1404)	FY 2018 EARLY CHILD FAMILY ADJ			321.78-	321.78-	321.78-	
(1408)	FY 2018 HOME VISITING ADJUST	120.00-	120.00-				
(1412)	FY 2016 SCHOOL-AGE CARE ADJUST	2,366.45	2,366.45	41,822.16-	41,822.16-	41,822.16-	
(1413)	ADULTS W/ DISABILITIES ADJUST						
(1416)	OTHER ADJUST						
(2040)	ABATEMENT ADJUSTMENT	4,525.28	4,525.28	6,509.89	6,509.89	6,509.89	*11
(2053)	CARRY-OVER ABATEMENT ADJUST						*12
(2071)	ADVANCE ABATEMENT ADJUST	440.34-	440.34-	1,249.36	1,249.36	1,249.36	*13
(3030)	COM SERV NET OFFSET ADJUST						
(3516)	COM SERV MAX EFFORT ADJUST	N/A	N/A				
(4046)	COM SERV TACONITE ADJUST						
(5011)	TOTAL COMMUNITY SERVICE JOBZ EXEMPT	1,119,656.28	1,119,656.28	1,085,814.38	1,085,814.38	1,073,814.38	

FOOTNOTES:
*11 PAY 2019 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2019 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2019 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
*15 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2018. FOR PAYABLE 2017 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2016 PAY 2017 LIMITATION	2016 PAY 2017 CERTIFIED LEVY	2017 PAY 2018 LIMITATION	2017 PAY 2018 PROPOSED LEVY	2017 PAY 2018 CERTIFIED LEVY	NOTES
DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:							
(805)	DEBT SERVICE-AID ELIG	13,931,190.00	13,931,190.00	13,801,253.00	13,801,253.00	13,801,253.00	*16
(807)	DEBT SERVICE-AID INELIG						*16
(774)	NATURAL DISASTER DEBT						*16
(1701)	REDUCTION FOR DEBT EXCESS						
(1702)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT	39,580.15	39,580.15	50,179.97	50,179.97	50,179.97	*11,17
(2054)	CARRY OVER ABATEMENT						*12,17
(2072)	ADVANCE ABATE ADJUST	3,732.96-	3,732.96-	6,149.04	6,149.04	6,149.04	*13,17
(3035)	GDS VTR NET OFFSET ADJUST						
(3510)	GDS VTR MAX EFFORT ADJ	N/A	N/A				
(4062)	GDS VTR TACONITE ADJUST						
(5016)	TOTAL DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT	13,967,037.19	13,967,037.19	13,857,582.01	13,857,582.01	13,857,582.01	*2
DEBT SERVICE OTHER JOBZ NONEXEMPT:							
(806)	DEBT SERVICE-AID ELIG						*16
(808)	DEBT SERVICE-AID INELIG			20,948.00	20,948.00	20,948.00	*16
(765)	LT FACILITIES DEBT SERVICE	1,429,676.00	1,429,676.00	1,574,576.00	1,574,576.00	1,574,576.00	*16
(1710)	FY 2018 LTFM DEBT SERV ADJ	.01-	.01-	363,826.25-	363,826.25-	363,826.25-	
(1717)	FY 2017 LTFM DEBT SERV ADJ	N/A	N/A				
(1704)	REDUCTION FOR DEBT EXCESS						
(1705)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*11,17
(2054)	CARRY OVER ABATEMENT						*12,17
(2072)	ADVANCE ABATE ADJUST						*13,17
(3036)	GDS OTH NET OFFSET ADJUST						
(3511)	GDS OTH MAX EFFORT ADJ	N/A	N/A				
(4052)	GDS OTH TACONITE ADJUST						
(5017)	TOTAL DEBT SERVICE OTHER JOBZ NONEXEMPT	1,429,675.99	1,429,675.99	1,231,697.75	1,231,697.75	1,231,697.75	*2

FOOTNOTES:
*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
*11 PAY 2019 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2019 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2019 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 809 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2018. FOR PAYABLE 2017 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2016 PAY 2017 LIMITATION	2016 PAY 2017 CERTIFIED LEVY	2017 PAY 2018 LIMITATION	2017 PAY 2018 PROPOSED LEVY	2017 PAY 2018 CERTIFIED LEVY	NOTES
	OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:						
(903)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*16
(1901)	REDUCTION FOR DEBT EXCESS						
(1902)	OTHER ADJUST (MEMO)						
(2042)	ABATEMENT ADJUSTMENT						*11,18
(2055)	CARRY OVER ABATEMENT						*12,18
(2073)	ADVANCE ABATE ADJUST						*13,18
(3041)	OPEB DEBT VTR NET OFFSET ADJUST						
(3512)	OPEB VTR MAX EFFORT ADJ	N/A	N/A				
(4060)	OPEB/PENSION DEBT TACONITE ADJUST						
(5023)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT						
	OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT:						
(908)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*16
(1904)	REDUCTION FOR DEBT EXCESS						
(1905)	OTHER ADJUST (MEMO)						
(2042)	ABATEMENT ADJUSTMENT						*11,18
(2055)	CARRY OVER ABATEMENT						*12,18
(2073)	ADVANCE ABATE ADJUST						*13,18
(3042)	OPEB DEBT OTH NET OFFSET ADJUST						
(3513)	OPEB OTH MAX EFFORT ADJ	N/A	N/A				
(4050)	OPEB/PENSION DEBT TACONITE ADJUST						
(5024)	TOTAL OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT						

FOOTNOTES:

*11 PAY 2019 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*12 PAY 2019 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*13 PAY 2019 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

*16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.

*18 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2042, 2055 AND 2073 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 903 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2018. FOR PAYABLE 2017 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.