Edina Public Schools
DEFINING EXCELLENCE

Board Meeting Date: 12/13/2021

TITLE: Final Tax Levy for 2021 Payable 2022 (Taxes for the 2022-2023 school year)

TYPE: Action

PRESENTER(S): John Toop, Director of Business Services

BACKGROUND: The final tax levy for 2021 payable 2022 represents a 2.96% increase from the previous year. The proposed tax levy for the 2021 payable 2022 is as follows:

General Fund	$46,595,052.29*
Community Services Fund	1,089,859.14
Debt Services Fund	15,044,487.73
Total	$62,729,399.16*

*Administration is recommending a final certified levy that is $233,139.66 less than the maximum proposed due to an under levy in the Reemployment Insurance line item.

Changes in the district's proposed levy from the previous year include:

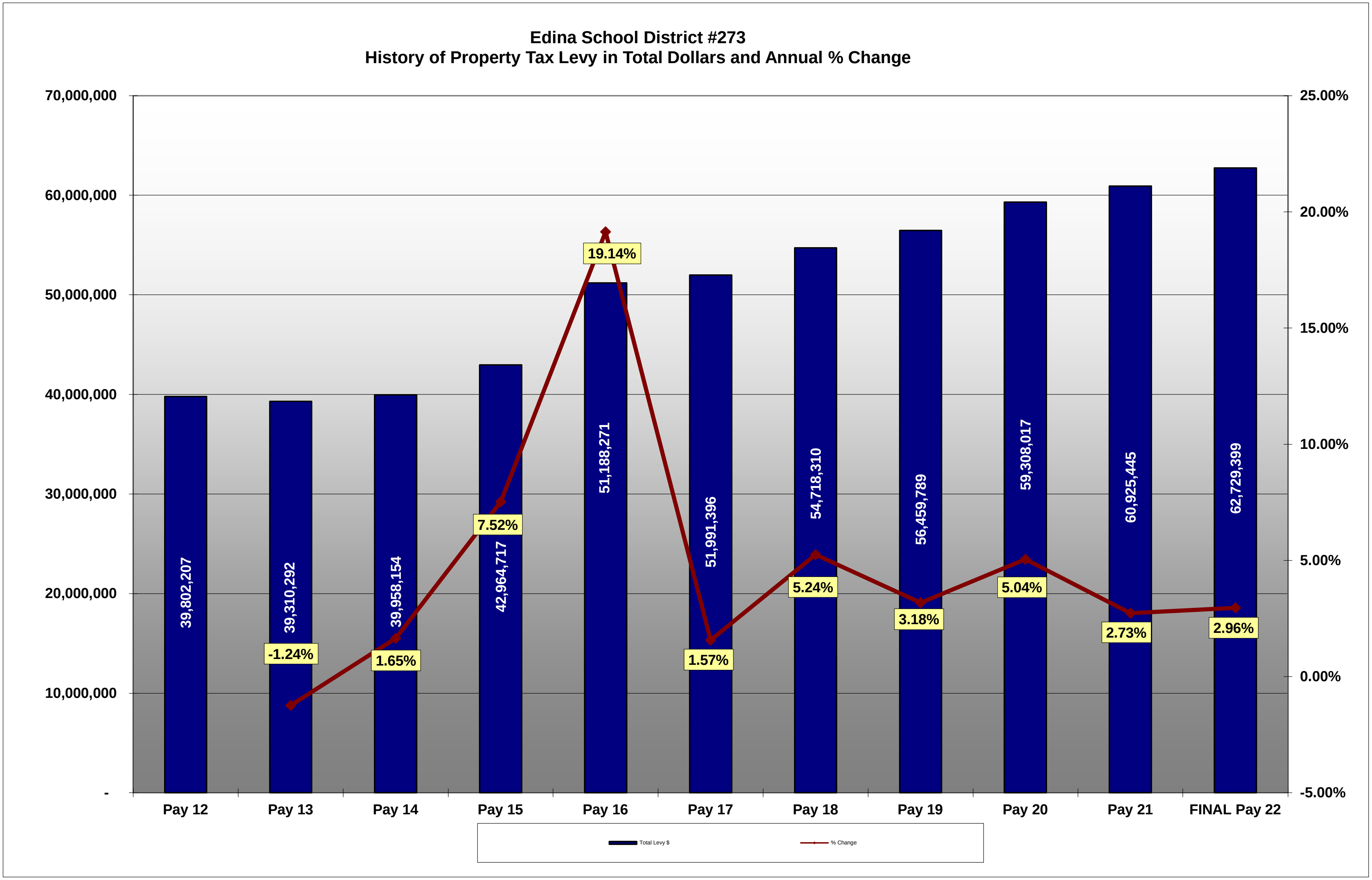
- Property value increases
- Legislative formula changes
- Enrollment changes
- Prior year adjustments
- Long Term Facilities Maintenance (current 10-year plan)

RECOMMENDATION: It is the recommendation of the administration and Finance and Facilities Committee to approve the final levy as presented.

Desired Outcomes from the Board: The School Board should approve the PAY22 property tax levy after the Truth in Taxation hearing. The School Board can certify a levy that is lower than the maximum proposed at its September meeting but not more.

ATTACHMENTS:

1. Report
2. Presentation



	Pay 12	Pay 13	Pay 14	Pay 15	Pay 16	Pay 17	Pay 18	Pay 19	Pay 20	Pay 21	FINAL Pay 22
Total Levy $	39,802,207	39,310,292	39,958,154	42,964,717	51,188,271	51,991,396	54,718,310	56,459,789	59,308,017	60,925,445	62,729,399
% Change		-1.24%	1.65%	7.52%	19.14%	1.57%	5.24%	3.18%	5.04%	2.73%	2.96%

	A	J	K	P	R	V	W
1	EDINA SCHOOLS #273						
2	COMPARISON OF PROPERTY TAX LEVY BY LINE ITEM			Run #5	Run #8	10 11 21	
3		FINAL	FINAL	FINAL	FINAL	FINAL	PROP
4		FY19	FY20	FY21	FY22	FY23	PAY 22 less PAY 21
5	LEVY CATEGORY	PAY18	PAY19	PAY20	PAY21	PAY22	DIFFERENCE
6	GENERAL FUND						
7							
8	VOTER APPROVED						
9							
10	MARKET VALUE REFERENDUM	17,047,556	17,327,578	16,344,139	16,266,908	17,661,376	1,394,468
11	LOCATION EQUITY/LOCAL OPTIONAL	3,955,017	3,864,662	6,642,289	6,533,582	6,822,054	288,472
12	CAPITAL PROJECT REFERENDUM (Tech Levy)	5,300,000	5,914,554	6,277,203	6,490,673	6,977,669	486,996
13							
14	TOTAL GENERAL VOTER APPROVED	26,302,572.61	27,106,794.50	29,263,631.42	29,291,162.88	31,461,098.48	2,169,936
15							
16	GENERAL EDUCATION	0	0	0	0	0	0
17	OPERATING CAPITAL	997,510	1,123,200	1,067,898	1,172,834	1,306,271	133,437
18	INTEGRATION	325,487	358,200	335,446	372,025	357,731	(14,294)
19	CRIME/SAFE SCHOOLS LEVY	475,242	465,312	464,682	459,389	471,748	12,359
20	CAREER TECHNICAL (SEC VOC)	120,561	106,364	111,842	95,228	95,028	(200)
21	HEALTH & SAFETY	(3,994)	0	0	0	0	0
22	BUILDING/LAND LEASE	615,825	808,557	751,993	770,697	758,496	(12,201)
23	ALTERNATIVE FACILITIES/LONG TERM FACILITIES MAINT.	7,085,198	6,857,801	8,989,194	9,948,594	9,522,450	(426,144)
24	REEMPLOYMENT INSURANCE	36,636	18,331	89,626	151,193	60,000	(91,193)
25	EQUITY	772,090	724,252	630,611	603,636	670,819	67,182
26	ALT TEACHER COMPENSATION	787,700	805,853	824,823	801,445	738,369	(63,076)
27	LCTS PAYBACK						0
28	ANNUAL OTHER POST EMPLOYMENT BENEFITS (OPEB)	767,660	912,079	623,494	915,708	986,258	70,550
29	ABATEMENT ADJUSTMENT	263,990	259,099	185,433	286,987	102,459	(184,528)
30	ADVANCE ABATEMENT ADJUSTMENT	47,120	(54,556)	144,256	(140,545)	33,043	173,588
31	OTHER GENERAL ADJUSTMENTS	(38,383)	(42,658)	0	0	31,281	31,281
32							
33	TOTAL GENERAL OTHER	12,252,643.26	12,341,831.66	14,219,299.55	15,437,190.72	15,133,953.81	(303,237)
34							
35	TOTAL GENERAL	38,555,215.87	39,448,626.16	43,482,930.97	44,728,353.60	46,595,052.29	1,866,699
36		8.68%	2.32%	10.23%	2.86%	4.17%	
37	COMMUNITY SERVICE						
38							
39	BASIC COMMUNITY ED	294,969	306,969	306,969	306,969	309,579	2,610
40	EARLY CHILDHOOD FAMILY EDUCATION	331,928	330,171	327,219	316,849	311,301	(5,548)
41	HOME VISITING LEVY	5,778	6,273	6,602	6,976	7,475	498
42	ADULTS W/ DISABILITIES	5,202	5,202	5,202	5,202	5,202	0
43	SCHOOL-AGE CARE	428,178	462,280	445,372	480,702	453,000	(27,702)
44	ABATEMENT ADJUSTMENT	6,510	6,961	4,275	5,706	2,341	(3,365)
45	ADVANCE ABATEMENT ADJUSTMENT	1,249	(1,672)	4,464	(4,653)	961	5,614
46							
47	TOTAL COMMUNITY SERVICE	1,073,814.38	1,116,183.86	1,100,103.03	1,117,751.80	1,089,859.14	(27,893)
48		-4.09%	3.95%	-1.44%	1.60%	-2.50%	
49							

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3		FINAL	FINAL	FINAL	FINAL	FINAL	PROP
4		FY19	FY20	FY21	FY22	FY23	PAY 22 less PAY 21
5	LEVY CATEGORY	PAY18	PAY19	PAY20	PAY21	PAY22	DIFFERENCE
50	DEBT SERVICE						
51							
52	VOTER APPROVED						
53							
54	INITIAL G.O. BOND DEBT SERVICE	13,801,253	14,122,291	12,942,622	13,204,171	12,574,433	(629,738)
55	REDUCTION FOR DEBT EXCESS	0	0	(652,127)	(392,749)	(838,545)	(445,797)
56	DEBT SERVICE AID INELIGIBLE	20,948	20,948	20,948	20,948	920,238	899,290
57	ABATEMENT ADJUSTMENT	50,180	105,959	83,232	115,344	47,256	(68,088)
58	ADVANCE ABATEMENT ADJUSTMENT	6,149	1,612	64,740	(63,499)	13,992	77,490
59							
60	TOTAL DEBT SERVICE VOTER APPROVED	13,878,530.01	14,250,809.77	12,459,414.70	12,884,215.81	12,717,373.06	(166,843)
61		-0.63%	2.68%	-12.57%	3.41%	-1.29%	
62							
63	ALT FACILITIES/LONG TERM FACILITIES MAINT. DEBT SERVICE	1,210,750	1,644,169	2,385,574	2,263,060	2,483,789	220,729
64	REDUCTION FOR DEBT EXCESS	0	0	(120,005)	(67,936)	(156,674)	(88,738)
65	DEBT SERVICE AID INELIGIBLE	0	0	0	0	0	0
66							
67	TOTAL DEBT SERVICE NON-VOTER APPROVED	1,210,749.75	1,644,168.75	2,265,568.44	2,195,123.65	2,327,114.67	131,991
68		-15.31%	35.80%	37.79%	-3.11%	6.01%	
69	TOTAL DEBT SERVICE	15,089,279.76	15,894,978.52	14,724,983.14	15,079,339.46	15,044,487.73	(34,852)
70		-2.00%	5.34%	-7.36%	2.41%	-0.23%	
71							
72	NET LEVY GRAND TOTAL	54,718,310.01	56,459,788.54	59,308,017.14	60,925,444.86	62,729,399.16	1,803,954
73	YEARLY % INCREASE	5.24%	3.18%	5.04%	2.73%	2.96%	
74	3 YEAR MOVING AVERAGE	9.12%	3.43%	4.69%	3.78%	3.70%	
75	5 YEAR MOVING AVERAGE	7.84%	8.26%	7.61%	3.80%	4.13%	
76	POSSIBLE NEW REFERENDUM/BOND REFUNDING			0			0
77							
78	NET LEVY GRAND TOTAL	54,718,310.01	56,459,788.54	59,308,017.14	60,925,444.86	62,729,399.16	1,803,954.30
79		5.24%	3.18%	5.04%	2.73%	2.96%	

LEVY LIMITATION AND CERTIFICATION
REPORT OUTLINE

SCHOOL YEAR	FORMULA ALLOWANCE	TAX RATE
2011-12	5,174	0.0000
2012-13	5,224	0.0000
2013-14	5,302	0.0000
2014-15	5,831	0.0035
2015-16	5,948	0.0033
2016-17	6,067	0.0030
2017-18	6,188	0.0014
2018-19	6,312	0.0000
2019-20	6,438	0.0000
2020-21	6,567	0.0000
2021-22	6,728	0.0000
2022-23	6,863	0.0000

NOTE: ABOVE NUMBERS ARE NOT ALWAYS COMPARABLE FROM YEAR TO YEAR.

WEIGHTS FOR PUPIL UNITS	FY 2008- FY 2014	FY 2015 & LATER
PRE-KGN HCP:	1.250	1.000
HCP-KGN:	1.000	1.000
REG-KGN PART:	0.612	0.550
REG-KGN ALL:	0.612	1.000
GRADES 1-3:	1.115	1.000
GRADES 4-6:	1.060	1.000
GRADES 7-12:	1.300	1.200

******PROPERTY VALUATION DATA*******

MARKET VALUE

1	2016 MARKET VALUE	8,953,476,577
2	2017 MARKET VALUE	9,520,250,340
3	2018 MARKET VALUE	10,109,194,711
4	2019 MARKET VALUE	10,476,131,305
5	2020 MARKET VALUE	10,756,237,669

REFERENDUM MARKET VALUE (RMV)

6	2016 RMV	8,997,851,250
7	2017 RMV	9,556,071,575
8	2018 RMV	10,134,867,600
9	2019 RMV	10,497,611,000
10	2020 RMV	10,774,413,100

NET TAX CAPACITY (NTC)

11	2016 NTC	99,554,444
12	2017 NTC	106,330,012
13	2018 NTC	112,615,801
14	2019 NTC	116,453,509
15	2020 NTC	118,793,566

SALES RATIO

16	2016 SALES RATIO	93.5%
17	2017 SALES RATIO	93.7%
18	2018 SALES RATIO	96.0%
19	2019 SALES RATIO	95.0%
20	2020 SALES RATIO	95.2%

UNLIMITED ADJUSTED NTC (UANTC)

21	2016 UANTC=(11)/(16)=	106,484,284
22	2017 UANTC=(12)/(17)=	113,424,781
23	2018 UANTC=(13)/(18)=	117,277,911
24	2019 UANTC=(14)/(19)=	122,579,794
25	2020 UANTC=(15)/(20)=	124,764,816

ADJUSTED NTC (ANTC)

26	2016 ANTC	106,484,284
27	2017 ANTC	113,424,781
28	2018 ANTC	117,277,911
29	2019 ANTC	122,579,794
30	2020 ANTC	124,764,816

AG MODIFIED ANTC FOR LTFM

31	2016 AG MODIFIED ANTC	106,484,284
32	2017 AG MODIFIED ANTC	113,424,781
33	2018 AG MODIFIED ANTC	117,511,698
34	2019 AG MODIFIED ANTC	122,579,794
35	2020 AG MODIFIED ANTC	124,764,816

*****PROPERTY VALUATIONS (CONT)*****

PUPIL DATA

RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.

RESIDENT AVE DAILY MEMBERSHIP (ADM)

36	2018-19 RES ADM (ACT)	7,414.41
37	2019-20 RES ADM (ACT)	7,315.99
38	2020-21 RES ADM (PRE)	6,981.73
39	2021-22 RES ADM (EST)	6,902.00
40	2022-23 RES ADM (EST)	6,902.00
41	2023-24 RES ADM (EST)	6,902.00

RESIDENT PUPIL UNITS

42	2018-19 RES PU (ACT)	8,104.32
43	2019-20 RES PU (ACT)	7,987.82
44	2020-21 RES PU (PRE)	7,637.16
45	2021-22 RES PU (EST)	7,548.00
46	2022-23 RES PU (EST)	7,548.00

ADJUSTED ADM

47	2018-19 ADJ ADM (ACT)	8,412.20
48	2019-20 ADJ ADM (ACT)	8,359.35
49	2020-21 ADJ ADM (PRE)	8,241.13
50	2021-22 ADJ ADM (EST)	8,446.00
51	2022-23 ADJ ADM (EST)	8,446.00
52	2023-24 ADJ ADM (EST)	8,446.00

ADJUSTED PUPIL UNITS

53	2018-19 ADJ PU (ACT)	9,218.03
54	2019-20 ADJ PU (ACT)	9,152.77
55	2020-21 ADJ PU (PRE)	9,033.01
56	2021-22 ADJ PU (EST)	9,247.60
57	2022-23 ADJ PU (EST)	9,247.60

**********PUPIL DATA (CONT)*********

VOLUNTARY PRE-K ADJUSTED ADM

58 2018-19 ADJ VPK ADM
59 2019-20 ADJ VPK ADM
60 2020-21 ADJ VPK ADM
61 2021-22 ADJ VPK ADM
62 2022-23 ADJ VPK ADM

VOLUNTARY PRE-K ADJUSTED PUPIL UNITS

63 2018-19 ADJ VPK PU
64 2019-20 ADJ VPK PU
65 2020-21 ADJ VPK PU
66 2021-22 ADJ VPK PU
67 2022-23 ADJ VPK PU

SCHOOL READINESS PLUS ADJUSTED ADM

68 2018-19 ADJ SRP ADM
69 2019-20 ADJ SRP ADM
70 2020-21 ADJ SRP ADM
71 2021-22 ADJ SRP ADM
72 2022-23 ADJ SRP ADM

SCHOOL READINESS PLUS PUPIL UNITS

73 2018-19 ADJ SRP PU
74 2019-20 ADJ SRP PU
75 2020-21 ADJ SRP PU
76 2021-22 ADJ SRP PU
77 2022-23 ADJ SRP PU

(NOTE: VPK & SRP ADM AND PUPIL UNITS
INCLUDED IN LINES (36-41), (42-46)
(47-52), AND (53-57)

EXTENDED TIME ADM
ADM >1.0 CAPPED AT 0.2

78	2018-19 EXT ADM (ACT)	31.28
79	2019-20 EXT ADM (ACT)	21.68
80	2020-21 EXT ADM (PREL	15.92
81	2021-22 EXT ADM (EST)	37.00
82	2022-23 EXT ADM (EST)	35.00
83	2023-24 EXT ADM (EST)	35.00

EXTENDED TIME PU

84	2018-19 EXT TIME PU	32.24
85	2019-20 EXT TIME PU	22.38
86	2020-21 EXT TIME PU	16.72
87	2021-22 EXT TIME PU	39.80
88	2022-23 EXT TIME PU	38.00

******GENERAL EDUCATION REVENUE*****

BASIC REVENUE

101 FY 2023 FORMULA ALLOW 6,863
57 2022-23 ADJ PU (EST) 9,247.60

102 BASIC REVENUE
= (57) X (101) = 63,466,278.80

DECLINING ENROLLMENT REV

56 2021-22 ADJ PU (EST) 9,247.60
57 2022-23 ADJ PU (EST) 9,247.60

103 DECLINING PUPIL UNITS
= GREATER OF ZERO OR
= (56) - (57)

104 DECLINING ENROLL ALLOW
= 0.28 X (101) = 1,921.64

105 DECLINING ENROLL REV
= (103) X (104) =

PENSION ADJUSTMENT REVENUE

106 PENSION ADJUST ALLOWANCE
(FY 2022 GEN ED REV
REPORT, LINE 50) 2.86

107 INITIAL PENSION ADJ REV
= (57) X (106) = 26,448.14

108 FY 2022 RETIRE SALARY 57,622,941.18

109 PENSION ADJUST RATE .0105

110 RETIRE PENSION ADJUST
= (108) X (109) = 605,040.88

111 TOTAL PENSION ADJ REV
= (107) + (110) = 631,489.02

GIFTED & TALENTED REVENUE

112 GIFTED & TALENTED REV
= (57) X $13.00 = 120,218.80

EXTENDED TIME REVENUE

88 2022-23 EXT PU (EST) 38.00
113 EXTENDED TIME REVENUE
= (88) X $5,117 = 194,446.00

*******COMPENSATORY REVENUE*******

114 FY 2022 COMPENSATORY
REVENUE (FROM FY 2022
GEN ED REV REPORT,
LINES 60 AND 61) 249,752.49

115 EST FY 2023 COMPENSATORY
REVENUE = (114)
X (6,863-839)/(6,728-839)
X [(50)/(49)] = 261,828.88

116 COMPENSATORY PILOT

117 TOTAL COMPENSATORY REV
= (115)+(116) = 261,828.88

ENGLISH LEARNER (EL)

118 2022-23 ELIGIBLE
EL ADM (EST)
(7 YEAR LIMIT) 389.00

119 IF(118)=0, ZERO; ELSE
GTR OF 20, (118) = 389.00

120 EL REVENUE
= (119) X $704 = 273,856.00

121 2022-23 ADM SRV (EST) 8,400.63

122 EL CONCENTRATION
RATIO = (118)/(121) = .04630605

123 EL CONCENTRATION
FACTOR = LSR OF 1 OR
(122)/.115 = .40266130

124 EL PUPIL UNITS
= (118) X (123) = 156.64

125 EL CONCENTRATION REV
= (124) X $250 = 39,160.00

126 DISTRICT EL REV +
EL CONCENTRATION REV
(EXCLUDES EL CROSS REDUC AID, 342)
= (120)+(125) = 313,016.00

127 BASIC SKILLS REVENUE
= (117)+(126) = 574,844.88

SPARSITY REVENUE

128 ATTENDANCE AREA
FOR SPARSITY 13.20
129 DIST TO NEAREST HS 7.5

*******SPARSITY REVENUE (CONT)******

130 ISOLATION INDEX
= [SQ RT (.55 X (128))]
+ (129) = 10.2

131 ISOLATION INDEX RATIO
= [(130)-23]/10, WITH
MIN= 0 AND MAX= 1.5

132 2022-23 ADM SRV, 7-12 3,946.75

133 SECONDARY SPARSITY ADM RATIO
= GREATER OF ZERO OR
[400-(132)]
/[400+(132)] =

134 SECONDARY SPARSITY REVENUE
= [(101) - $530]
X (131)X(132)X(133)
OR MEMO:

135 ELEM SPARSITY REVENUE
(SEE WEBSITE)

136 PRELIM SPARSITY REVENUE
= (134)+(135) =

137 FY 2022 SPARSITY REV
(FY 2022 GEN ED REV
REPORT, LINE 95)

138 ELIGIBLE FOR CLOSED
BUILDING ADJUSTMENT? NO

139 SPARSITY REVENUE
IF (138)=YES, (139) =
GTR OF (136) OR (137);
ELSE (139) = (136)

SMALL SCHOOLS REVENUE

57 2022-23 ADJ PU (EST) 9,247.60

140 SMALL SCHOOLS RATIO =
GTR OF ZERO OR
[960-(57)]/960 =

141 SMALL SCHOOLS ALLOWANCE
= (140) X $544 =

142 SMALL SCHOOLS REVENUE
= (57) X (141) =

*******TRANSPORTATION SPARSITY******

143 ATTENDANCE AREA 13.20

144 SQUARE MILES PER
RES PU = (143)/(46) = .0017

145 SPARSITY INDEX = GTR
OF (144) OR 0.2 = .2000

146 DENSITY INDEX
= LSR OF (144) OR 0.2
BUT AT LEAST .005 = .0050

147 PRELIMINARY TOTAL
TRANSPORT ALLOWANCE
= [(145) RAISED TO .26 POWER]
X [(146) RAISED TO .13 POWER]
X .141 X (101) = 319.79

148 TRANSPORTATION
SPARSITY ALLOWANCE
= GTR OF ZERO OR (147)
-[.0466 X (101)]=

149 INITIAL TRANSPORTATION
SPARSITY REVENUE
(57) X (148) =

150 FY 2022 EST REG AND EXCESS
TRANSP COST (FIN 720 + DEP)
(FROM FEB21 FORECAST) 2,986,592.73

151 FY 2021 EST REG AND EXCESS
TRANSP COST (FIN 720 + DEP)
(FROM FEB21 FORECAST) 2,862,214.99

152 FY 2021 REG AND EXCESS
TRANSP COST TIMES 105%
= (151) X 1.05 = 3,005,325.74

153 ADJUSTED TRANSP COST
= LSR OF (150)
OR (152) = 2,986,592.73

154 FY 2022 BASIC REVENUE
(2021-22 GEN ED REV
REPORT LINE 46) 63,107,294.40

155 TRANSPORTATION PORTION
OF FY 2022 BASIC REVENUE
= (154) X .0466 = 2,940,799.92

156 FY 2022 TRANSP SPARSITY
REV(2021-22 GEN ED REV
REPORT, LINE 115) 17,213.14

157 FY 2022 CHARTER TRANSP ADJ
REV(2021-22 GEN ED REV
REPORT, LINE 294)

TRANSPORTATION SPARSITY (CONT)

158 REIMBURSEMENT OF TRANS FOR PREGNANT
AND PARENTING TEENS

159 FY 2022 TRANSP REV SUBTOTAL
=(155)+(156)+
+(157)-(158) = 2,958,013.06

160 TRANSP EXCESS COST
= GTR OF ZERO OR
(153)-(159) = 28,579.67

161 PUPIL TRANSP ADJ
IF (160)=0, THEN (161)=0
ELSE (160) X 0.182 = 5,201.50

162 TOTAL TRANSPORTATION
SPARSITY REVENUE
= (149) + (161) = 5,201.50

INITIAL GENERAL ED REVENUE

102	BASIC	63,466,278.80
105	DECLINING ENROLL	
111	PENSION ADJUSTMENT	631,489.02
112	GIFTED & TALENTED	120,218.80
113	EXTENDED TIME	194,446.00
127	BASIC SKILLS	574,844.88
139	SPARSITY	
142	SMALL SCHOOLS	
162	TRANSPORT SPARSITY	5,201.50

163 INITIAL GENERAL ED REV
= (102)+(105)+(111)
+ (112)+(113)+(127)
+ (139)+(142)+(162) = 64,992,479.00

OPERATING CAPITAL

164 AVE BUILDING AGE (EST)
(NOT > 50 YEARS) 39.43

165 FACILITIES AGE INDEX =
1 + [.01 X (164)] = 1.3943

166 OPERATING CAPITAL
ALLOWANCE = $79
+ [$109 X (165)] = 230.98

167 YEAR ROUND PU SERVED

168 OPERATING CAP REVENUE
= (57) X (166)
+ (167) X $31 = 2,136,010.65

*******LOCAL OPTIONAL REVENUE*******

169	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724
170	FY 2023 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00
57	2022-23 ADJ PU (EST)	9,247.60
171	LOCAL OPTIONAL REVENUE = (170) X (57) =	6,695,262.40
172	TIER 1 LOR CAP/APU	300
173	TIER 2 LOR CAP/APU	724
174	TIER 1 LOR = LSR OF = (170) OR (172)	300.00
175	TIER 2 LOR = [LSR OF (170) OR (173)]-(174)	424.00
176	TOTAL, TIER 1 = (57) X (174) =	2,774,280.00
177	TOTAL, TIER 2 = (57) X (175) =	3,920,982.40

REFERENDUM ALLOWANCES

EXIST AUTHORITY AFTER REFERENDUM SIMPLIFICATION

REF AUTH W/O INFLATION

178	FY 2022 AUTHORITY (FY 2022 GEN ED REV REPORT, LINE 132)	
179	PHASEOUT OF LINE (178)	
180	ADDED BY ELECTIONS HELD IN CY 2020 WITH DELAY	
181	FY 2023 W/O INFLATION RESULTS BEFORE ELECTIONS = (178)-(179)+(180) =	

REF AUTH WITH INFLATION

182	FY 2022 AUTHORITY (FY 2022 GEN ED REV REPORT, LINE 138+139)	1,835.45

****REFERENDUM ALLOWANCES (CONT)****

183	PHASEOUT OF LINE (182)	
184	FY 2023 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) =	1,835.45
185	FY 2023 INFLATION FACTOR	1.0195
186	FY 2023 RESULT AFTER INFLATION ADJUSTMENT = (184) X (185) =	1,871.24
187	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI	300.00
188	CPI APPLIED TO PERMANENT SUBTRACTION = (187) X [(185)-1] =	5.85
189	ADDED BY ELECTIONS HELD IN CY 2020 WITH DELAY	
190	FY 2023 WITH INFLATION RESULTS BEFORE ELECTIONS = (186)+(188)+(189) =	1,877.09
191	FY 2023 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	1,877.09

NEW ELECTIONS WITHOUT INFLATION

192	FY 2023 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2021	
193	FY 2023 $/APU ADDED BY ELECTIONS HELD IN CY 2021	

NEW ELECTIONS WITH INFLATION

194	FY 2023 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2021	
195	FY 2023 $/APU ADDED BY ELECTIONS HELD IN CY 2021	

****REFERENDUM ALLOWANCES (CONT)****

196	FY 2023 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) - (194)+(195) =	1,877.09

REFERENDUM CAPS

197	INFLATION FACTOR AS SET IN STATUTE	1.0492
198	STANDARD CAP =[2079.50X(197)]-300=	1,881.81
199	FY 2023 ALT CAP STARTING POINT (FY 2021 GENED REV REPORT, LINE137)+$300	1,833.95
200	FY 2023 ALTERNATE CAP =[(199)*(197)]-300 =	1,624.18
139	SPARSITY REVENUE	
201	CAP ON AUTHORITY PER APU: IF (139)>0 THERE IS NO CAP; ELSE (201) = GTR OF (198) OR (200)	1,881.81
202	FY 2023 $/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) =	1,877.09
57	2022-23 ADJ PU (EST)	9,247.60
203	FY 2023 REFER REVENUE = (57) X (202) =	17,358,577.48

TRANSITION REVENUE

204	TRANSITION ALLOWANCE (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 174)	
205	TRANSITION REVENUE = (57) X (204) =	

************EQUITY REVENUE**********

206	METRO 5TH PERCENTILE	7,167.32
207	METRO 95TH PERCENTILE	9,078.53
208	METRO GAP =(207)-(206) =	1,911.21
209	RURAL 5TH PERCENTILE	7,163.00
210	RURAL 95TH PERCENTILE	9,029.99
211	RURAL GAP =(210)-(209) =	1,866.99
212	DISTRICT'S REGION: METRO=MET; RURAL=RUR	MET
213	DIST'S REGION'S EQUITY GAP = (208) OR (211)=	1,911.21
214	DIST'S REGION'S 95TH PCT = (207) OR (210)=	9,078.53
215	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES =[(102)+(203)+(205)+ ((172)*(57))]/(57) =	9,040.09
216	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) =	38.44
217	EQUITY INDEX = (216)/(213) =	.02011291
218	= $80 X (217) =	1.61
219	INITIAL EQUITY ALLOW IF (216)=0 THEN (219)=0 ELSE (219)=$14+(218)	15.61
57	2022-23 ADJ PU (EST)	9,247.60
220	= (57) X (219) =	144,355.04
221	FY 2023 STATE AVERAGE REF REV & TIER 1 LOR	1,173.95
222	=.10 X[(221)] =	117.40
202	FY 2023 DISTRICT REFERENDUM REV/ADJ PU	1,877.09
172	TIER 1 LOR CAP/APU	300
223	= GTR OF ZERO OR [(222)-(202)-(172)] =	
57	2022-23 ADJ PU (EST)	9,247.60
224	= LSR OF $100,000 OR [(57) X (223)] =	

********EQUITY REVENUE (CONT)*******

225	= (220)+(224) =	144,355.04
226	BOTH RUR AND MET = = 0.25 X (225)	36,088.76
57	2022-23 ADJ PU (EST)	9,247.60
227	= $50.00 X (57) =	462,380.00
228	EQUITY REVENUE = (225)+(226)+(227) =	642,823.80

OPERATING CAPITAL AIDS & LEVIES

168	OPERATING CAP REVENUE	2,136,010.65
30	2020 ANTC	124,764,816
57	2022-23 ADJ PU (EST)	9,247.60
229	FY 2023 ANTC/ADJ PU = (30)/(57) =	13,491.59
230	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (229)/$22,912 =	.58884384
231	OPERATING CAP LIMIT = (168) X (230) =	1,257,776.71
232	OPERATING CAP AID = (168)-(231) =	878,233.94

LOCAL OPTIONAL AIDS & LEVIES

176	TOTAL, TIER 1 = (57) X (174) =	2,774,280.00
177	TOTAL, TIER 2 = (57) X (175) =	3,920,982.40
10	2020 RMV	10,774,413,100
46	2022-23 RES PU (EST)	7,548.00
233	FY 2023 RMV/RES PU = (10)/(46) =	1,427,452.72
234	LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (233)/$880,000 =	1.00000000
235	LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (233)/$548,842 =	1.00000000

LOCAL OPT AIDS & LEVIES (CONT)

236	TIER 1 LOR LEVY = (176) X (234) =	2,774,280.00
237	TIER 2 LOR LEVY = (177) X (235) =	3,920,982.40
238	TIER 1 LOR AID = (176) - (236) =	
239	TIER 2 LOR AID = (177) - (237) =	

EQUITY AIDS & LEVIES

228	EQUITY REVENUE	642,823.80
240	EQUITY LIMIT = (228) X (235) =	642,823.80
241	EQUITY AID = (228)-(240) =	

TRANSITION AIDS & LEVIES

205	TRANSITION REVENUE	
242	TRANSITION LIMIT = (205) X (235) =	
243	TRANSITION AID = (205)-(242) =	

REFERENDUM AIDS & LEVIES

202	REFER $/APU ALL AUTHORITIES	1,877.09
244	TIER 1 CAP/APU	460
245	TIER 2 CAP/APU = 0.25 X (101)-$300 =	1,415.75
139	SPARSITY REVENUE	
246	TIER 2 CAP/APU IF (139) > ZERO THEN (246) = 9,999.99 ELSE (246) = (245)	1,415.75

***REFERENDUM AIDS & LEVIES (CONT)**

BREAKDOWN OF $/APU
BY TIER, ALL AUTHORITIES

247 TIER 1 = LSR OF
(202) OR (244) = 460.00
248 TIER 2 = [LSR OF (202)
OR (246)]-(247) = 955.75
249 UNEQUALIZED
= (202)-(247)
- (248) = 461.34

BREAKDOWN OF REFERENDUM REVENUES

203 REFERENDUM REVENUE
ALL AUTHORITIES 17,358,577.48

250 TOTAL, TIER 1
= (57) X (247) = 4,253,896.00
251 TOTAL, TIER 2
= (57) X (248) = 8,838,393.70
252 TOTAL, UNEQUALIZED
= (203)-(250)
- (251) = 4,266,287.78

REFERENDUM LEVY PORTIONS

233 FY 2023 RMV/RES PU 1,427,452.72

253 TIER 1 = LSR OF 1
OR (233)/$567,000 = 1.00000000
254 TIER 2 = LSR OF 1
OR (233)/$290,000 = 1.00000000

INITIAL REFERENDUM LEVY

255 TIER 1 LEVY
= (250) X (253) = 4,253,896.00
256 TIER 2 LEVY
= (251) X (254) = 8,838,393.70
252 UNEQUALIZED LEVY 4,266,287.78
257 TOTAL = (255)
+ (256)+(252) = 17,358,577.48

INITIAL REFERENDUM AID

258 TIER 1 AID
= (250)-(255) =
259 TIER 2 AID
= (251)-(256) =
260 TOTAL AID
= (258)+(259) =

*******EQUALIZATION AID LIMIT*******

101 FY 2023 FORMULA ALLOW 6,863
57 ADJ PU (EST) 9,247.60

261 REFERENDUM EQUALIZATION AID LIMIT
= [[0.25 X (101)]
-$300]X(57) 13,092,289.70

262 REFERENDUM EQUALIZATION AID CAP
= GRT OF (260)-(261)
OR 0 =

REFERENDUM LEVY WITH AID LIMIT

263 TIER 1 LEVY
= (255) + (262) = 4,253,896.00
256 TIER 2 LEVY
= (256) = 8,838,393.70
252 UNEQUALIZED LEVY 4,266,287.78
264 TOTAL = (263)
+ (256)+(252) = 17,358,577.48

REFERENDUM AID WITH AID LIMIT

265 TIER 1 AID
= (258)-(262) =
259 TIER 2 AID
= (259) =
266 TOTAL AID
= (265)+(259) =

TAX BASE REPLACEMENT AID (TBRA)

267 ADJ INITIAL TBRA
(FROM TBRA PHASEOUT
REPORT, LINE 11) 4,471.97

268 CONVERTED ADJ FY 2002
REF AUTHORITY
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINE 254) 957.63

269 UNCAPPED REF AND LOR ALLOWANCE
= (174) + (196) = 2,177.09

270 PRORATED TBRA
= LSR OF (267) OR
[(267)X(269)/(268)] = 4,471.97

271 REF AND LOR REV
= (176) + (203) = 20,132,857.48

272 CAPPED TBRA = LSR OF
(270) OR (271) = 4,471.97

***TAX BASE REPLACEMENT AID (CONT)**

INITIAL REVENUES ARE REDUCED TO
MAKE TAX BASE REPLACEMENT AID
REVENUE-NEUTRAL. REVENUE COMPONENTS
ARE REDUCED IN THE FOLLOWING ORDER:

273 TIER 2 REF AID
274 TIER 1 REF AID
275 TIER 1 LOR AID
276 TIER 1 LOR LEVY 4,471.97
277 TIER 1 REF LEVY
278 TIER 2 REF LEVY
279 UNEQL REF LEVY

APPLYING THESE REDUCTIONS:

272 TAX BASE REPLACE AID 4,471.97
280 TIER 1 REF AID
= (265)-(274) =
281 TIER 2 REF AID
= (259)-(273) =
282 TIER 1 LOR AID
= (238) - (275)
283 TIER 1 LOR LEVY
= (236) - (276) 2,769,808.03
284 TIER 1 REF LEVY
= (263)-(277) = 4,253,896.00
285 TIER 2 REF LEVY
= (256)-(278) = 8,838,393.70
286 UNEQL REF LEVY
= (252)-(279) = 4,266,287.78
287 REFER AND LOR TIER 1 EQUALIZATION
AID BEFORE AID GUARANTEE
= (272)+(280)
+ (281)+(282) = 4,471.97
288 REFERENDUM AND LOR LEVY
BEFORE AID GUARANTEE
= (283) + (284)
+ (285) + (286) = 20,128,385.51

REFERENDUM AID GUARANTEE

289 FY 2015 REFERENDUM AID
INCREASE FROM GUARANTEE
(FY 2015 GEN ED REV
REPORT, LINE 276)

290 FY 2015 REFERENDUM REV
(FY 2015 GEN ED REV
REPORT, LINE 289) 12,438,945.19
291 FY 2015 LOCATION
EQUITY REVENUE
(FY 2015 GEN ED REV
REPORT LINE 198) 3,927,083.76

***REFERENDUM AID GUARANTEE (CONT)**

292 FY 2015 COMBINED REVENUE
= (290)+(291) = 16,366,028.95

293 FY 2015 REFERENDUM
EQUALIZATION PLUS
HOLD HARMLESS AID
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINES 276 & 287)

294 FY 2015 LOCATION
EQUITY AID
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINE 197)

295 FY 2015 COMBINED AID
FOR GUARANTEE
= (293)+(294) =

296 FY 2023 COMBINED REVENUE
= (171)+(203) = 24,053,839.88

297 FY 2023 COMBINED
INITIAL AID
= (287)+(239) = 4,471.97

298 REVENUE RATIO =
LESSER OF 1 OR
[(296)/(292)] = 1.00000000

299 2012 RMV 7,435,007,626
10 2020 RMV 10,774,413,100
300 RMV RATIO =
LESSER OF 1 OR
[(299) /(10)] = .69006150

301 FY 2023 MINIMUM
COMBINED AID
= (295)X(298)X(300) =

302 FY 2023 REFERENDUM HOLD
HARMLESS AID INCREASE
IF (289)=0 THEN 0,
ELSE GREATER OF 0
OR [(301)-(297)] =

INITIAL LEVIES ARE REDUCED TO
MAKE THE REFER AID GUARANTEE
REVENUE-NEUTRAL. LEVY COMPONENTS
ARE REDUCED IN THE FOLLOWING ORDER:

303 TIER 1 LOR LEVY
304 TIER 1 REF LEVY
305 TIER 2 REF LEVY
306 UNEQL REF LEVY

**LOCAL OPTIONAL AID & LEVY SUMMARY*
AFTER REF AID GUARANTEE

307 TIER 1 LOR LEVY
= (283) - (303) = 2,769,808.03
237 TIER 2 LOR LEVY
= (237) 3,920,982.40

308 LOCAL OPTIONAL LEVY LIMIT
= (307) + (237) = 6,690,790.43
309 LOCAL OPTIONAL AID
=(282)+ (239)+ (303)=
=(275)+ (276)= 4,471.97

REFERENDUM AID & LEVY SUMMARY
AFTER REF AID GUARANTEE

310 TIER 1 REF LEVY
= (284) - (304) = 4,253,896.00
311 TIER 2 REF LEVY
= (285) - (305) = 8,838,393.70
312 UNEQL LEVY
= (286) - (306) = 4,266,287.78

313 TOTAL REFERENDUM LEVY
=(310)+ (311) +(312)= 17,358,577.48

314 TOTAL REFERENDUM
EQUALIZATION AID
=(272) + (280) + (281) +
(304)+ (305)+ (306) -
(275) - (276) =

ALTERNATIVE ATTENDANCE ADJUSTMENT
(CHARTER TRANSPORT AND
MN STATE ACAD ADJ'S ONLY)

147 TRANSPORT ALLOWANCE 319.79
315 ADJ PU OF CHARTER
SCHOOLS TRANSPORTED
BY DISTRICT

316 EXT TME PU OF CHARTER
SCHOOLS TRANSPORTED
BY DISTRICT
317 CHARTER ALT ATTENDANCE
ADJUST = (147) X (315)
+ $223 X (316) =
318 2022-23 RES PU ATTENDING
MN STATE ACADEMIES
319 MN STATE ACADEMIES
ALT ATTENDANCE ADJ
= - (101) X (318) =
320 ALT ATTEND ADJUST
TO AID
= (317)+(319) =

**GENERAL EDUCATION REVENUE SUMMARY*

102	BASIC	63,466,278.80
105	DECLINING ENROLL	
111	PENSION ADJUSTMENT	631,489.02
112	GIFTED & TALENTED	120,218.80
113	EXTENDED TIME	194,446.00
127	BASIC SKILLS	574,844.88
139	SPARSITY	
142	SMALL SCHOOLS	
162	TRANSPORT SPARSITY	5,201.50
168	OPERATING CAPITAL	2,136,010.65
171	LOCAL OPTIONAL	6,695,262.40
203	REFERENDUM	17,358,577.48
205	TRANSITION	
228	EQUITY REVENUE	642,823.80
320	ALT ATTENDANCE ADJ	

321 TOTAL GENERAL REVENUE
= (102)+(105)+(111)
+ (112)+(113)+(127)
+ (139)+(142)+(162)
+ (168)+(171)+(203)
+ (205)+(228)+(320) = 91,825,153.33

GENERAL AIDS & LEVIES

231	OPERATING CAP LEVY	1,257,776.71
240	EQUITY LEVY	642,823.80
242	TRANSITION LEVY	
308	LOCAL OPTIONAL	6,690,790.43
313	TOTAL REFERENDUM LEVY	17,358,577.48

322 TOTAL GENERAL ED LEVY
= (231)+(240)+(242)
+(308)+(313) = 25,949,968.42

323 TOTAL GENERAL ED AID
= (321)-(322)= 65,875,184.91

ALTERNATIVE TEACHER COMPENSATION REV

324 ENROLLMENT AS OF OCT 1,
2020 AT PARTICIPATING
SITES (FY 2022 GENERAL
EDUC RPT, LINE 311) 8,348.00

325 EST ENROLLMENT AS OF
OCTOBER 1, 2021 AT
PARTICIPATING SITES
= (324)X[(50)/(49)] = 8,555.52

326 ALTERNATIVE TEACHER
COMPENSATION REVENUE
= $260.00 X (325) = 2,224,435.20

ALT TEACHER COMP AIDS & LEVIES

326 ALT COMP REVENUE 2,224,435.20

327 ALT COMP BASIC AID
= 0.65 X (326) = 1,445,882.88

328 BASIC AID PRORATION .99209403

329 PRORATED BASIC AID
= (327)X(328) = 1,434,451.77

330 PRO BASIC AID TO LEVY 11,431.11
= (327) - (329) =

331 ALT COMP LEVY REVENUE
=(326)-(327) + (330)= 789,983.43

229 FY 2023 ANTC/ADJ PU 13,491.59
332 ALT COMP LEVY RATIO
= LESSER OF 1 OR
[(229)/$6,100] = 1.00000000

333 ALT TEACHER COMP LEVY
= (331) X (332) = 789,983.43

334 ALT COMP EQUALIZATION AID
= (326)-(329)-(333) =

MISCELLANEOUS AIDS

ESTIMATES OF FY 2023 MISC AIDS SHOWN
BELOW ARE BASED ON END OF SESSION
2021 FORECAST. PLEASE NOTE THAT
THESE ARE ROUGH ESTIMATES AND
MAY CHANGE SIGNIFICANTLY WHEN
UPDATED DATA BECOMES AVAILABLE.

335 SPEC ED REGULAR
BEFORE TUITION ADJ 11,719,864.32
336 NET TUITION ADJUST 1,145,094.50-
337 EXCESS COST AID 4,409,143.85
338 HOLD HARM/GROWTH LMT
339 CROSS SUB REDUC AID 571,743.80

340 TOTAL SPECIAL EDUC AID
= (335) TO (339) = 15,555,657.47

341 FY 2023 NON-PUBLIC
TRANSPORTATION AID

342 FY EL CROSS SUBSIDY 10,636.95
REDUCTION AID

***********ACHIEVEMENT AND**********
INTEGRATION REVENUE

57 2022-23 ADJ PU (EST) 9,247.60

343 FY 2023 EST
INITIAL BUDGET 1,177,595.80

344 FY 2023 EST
INCENTIVE BUDGET 92,140.00

345 FY 2023 ADJ
INITIAL BUDGET
= (343) X 1.003 = 1,181,128.59

346 OCT 1, 2020 ENROLL OF
PROTECTED STUDENTS 2,498.00

347 EST OCT 1, 2021 ENROLL
OF PROTECTED STUDENTS
= (346) = 2,498.00

348 OCT 1, 2020
TOTAL ENROLLMENT 8,348.00

349 EST OCT 1, 2021
TOTAL ENROLLMENT
= (348) = 8,348.00

350 PROTECTED ENROLLMENT
RATIO =(347)/(349)= .29923335

351 INITIAL ACHIEVE &
INTEG REVENUE FORMULA
IF (343) > 0=$350 X (968,516.61

352 INTEG HOLD HARMLESS
(FROM FY 2022 INTEG
REV RPT, LINE 11) 212,598.12

353 INITIAL ACHIEVE & INTEG
REVENUE = LSR OF (345)
OR [(351)+(352)] = 1,181,114.73

354 INCENTIVE REV
=LSR OF (344) OR
[(57) X $10] = 92,140.00

355 ACHIEVE & INTEG REVENUE
= (353) + (354) = 1,273,254.73

356 ACHIEVE & INTEG LEVY
= (355) X .30 381,976.42

357 TRANSFER TO MDE
IF (353)=(345)
THEN (357)=(345)-(343)
ELSE (357)=(353)X.003 3,543.34

358 ACHIEVE & INTEG AID
=(355)-(356)-(357)= 887,734.97

*****REEMPLOYMENT INSURANCE LEVY****

359 EST FY 2022 EXPEND 60,000.00

360 INITIAL REEMPLOYMENT
LEVY = 100% OF (359)= 60,000.00

SAFE SCHOOLS LEVY

361 SAFE SCH LVY REQUEST? YES
57 2022-23 ADJ PU (EST) 9,247.60

362 SAFE SCH LEVY LIMIT
= $36 X (57) = 332,913.60

SAFE SCHOOLS INTERMEDIATE LEVY

363 SAFE SCH INTERMEDIATE
LEVY REQUEST? YES

364 INTERMEDIATE LEVY
ALLOWANCE <= $15 15.00

365 SAFE SCH INTERMEDIATE
LIMIT
= (57) X (364) = 138,714.00

JUDGMENT LEVY

366 DISTRICT JUDGMENTS
367 INTERMED JUDGMENTS
368 JUDGMENT LIMIT
=(366)+(367) =

ICE ARENA LEVY

369 FY 2021 NET OPR COSTS
370 ICE ARENA LEVY LIMIT
= 100% OF (369) =

FY 2022 CAREER & TECHNICAL

371 SHARE OF FY 2022 EST
COOPERATIVE BUDGET 54,913.27
372 FY 2022 ESTIMATED
DISTRICT BUDGET 266,000.00

373 FY 2022 EST BUDGET
= (371) + (372) = 320,913.27

374 PRELIMINARY REVENUE
= .35 X (373) = 112,319.64

******CAREER & TECHNICAL (CONT)*****

```
375  LAST YEAR REVENUE
     (FY 2021 CTE AID
     REPORT, LINE 16)           97,864.67

376  REVENUE GUARANTEE
     = LESSER OF (373)
      OR (375) =                97,864.67
377  PRELIMINARY REVENUE
     = GREATER OF (374)
     OR (376) =                112,319.64
378  REVENUE ALLOCATION FOR
     CAREER TECH PER
     MS 124D.4531, SUBD 5

379  CAREER TECH REVENUE
     = (377) + (378) =         112,319.64

 29  2019 ANTC                122,579,794
 56  2021-22 ADJ PU (EST)        9,247.60
380  FY 2022 ANTC/ADJ PU
     = (29)/(56) =              13,255.31

381  LEVY RATIO FOR CTE
     = LESSER OF 1 OR
       (380)/$7,612 =          1.00000000

382  CAREER TECH LEVY LIMIT
     = (379) X (381) =         112,319.64
383  EST CAREER TECH AID
     = (379) - (382) =

     ANNUAL OTHER POSTEMPLOYMENT
     BENEFITS (OPEB)

384  AUTHORITY REQUESTED BY
     DISTRICT BASED UPON
     FY 2021 EXPENSES PAID     986,257.55

385  PRORATION FACTOR TO
     REFLECT STATEWIDE CAP     1.00000000

386  ANNUAL OPEB LEVY LIMIT
     = (384) X (385) =         986,257.55

     CAPITAL RELATED LEVY LIMITATIONS

     LONG TERM FACILITIES MAINTENANCE
     REVENUE (LTFM)

450  LTFM PLAN
     APPROVAL STATUS             APPROVED
```

********INITIAL LTFM REVENUE********

```
 57  2022-23 ADJ PU (EST)        9,247.60
451  AVE BLDG AGE (EST)
     (NO MAX AGE LIMIT)             49.14

452  BLDG AGE RATIO = LSR
     OF 1 OR (451)/35 =        1.00000000

453  INITIAL LTFM REVENUE =
     $380 X (57) X (452) =   3,514,088.00

     ADDITIONAL LTFM REVENUE
     FOR QUALIFIED H&S
     PROJECTS > $100,000

766  NET DEBT SERVICE FOR
     EXISTING REGULAR
     ALT FAC/H&S BONDS 1B

454  NET DEBT SERVICE FOR
     PORTION OF EXISTING
     ALT FAC BONDS 1A FOR
     QUALIFIED H&S PROJ

767  NET LTFM REQ DEBT FOR
     ELIG H&S>$100K

455  NEW PAYGO LTFM LEVY
     FOR ELIG H&S>$100K

456   TOTAL ADDL LTFM REV
      FOR PROJECTS >$100K
     = (766)+(454)
     + (767)+(455) =

     ADDITIONAL LTFM REVENUE
     FOR QUALIFIED VOLUNTARY
     PRE-KINDERGARTEN

768  NET LTFM REQ DEBT
     SERVICE FOR VPK

457  NEW PAYGO LTFM LEVY
     FOR VPK

458  TOTAL LTFM REVENUE
     UNDER NEW LAW
     = (453) + (456)
     + (768) + (457) =       3,514,088.00
```

***OLD LAW HEALTH AND SAFETY (H&S)**

```
459  OLD LAW HEALTH & SAFETY
     REVENUE = FY 2023
     ESTIMATED H&S COST =      357,152.00

460  REG ALT FAC PAYGO
     REVENUE APPROVED
     FOR FY 2023             9,169,711.00

461  ALT FAC/H&S PAYGO REV
     FOR NEW APPROVALS

462  PAYGO REVENUE FOR
     ALT FAC AND AF/H&S
     = (460)+(461) =         9,169,711.00

765  NET DEBT SERVICE FOR
     EXISTING AND NEW REGULAR
     ALT FAC BONDS 1A          819,662.75

766  NET DEBT SERVICE FOR
     EXISTING AND NEW REGULAR
     ALT FAC/H&S BONDS 1B

767  NET LTFM REQ DEBT FOR
     ELIG H&S>$100K

463  NET LTFM REQ DEBT FOR
     ALL OTHER PROJECTS FOR
     ALT FAC 1A, IF (465)=NO
     THEN (769), ELSE 0      1,507,451.97

768  NET LTFM REQ DEBT
     SERVICE FOR VPK

457  NEW PAYGO LTFM LEVY
     FOR VPK

464  TOTAL OLD LAW ALT FAC
     AND AF/H&S REVENUE
     = (462)+(765)+(766)
     + (767)+ (463)+(768)
     + (457) =              11,496,825.72

     OLD LAW DEFERRED MAINTENANCE

465  ELIGIBLE FOR OLD LAW
     DEF MAINT REVENUE?                NO

466  OLD LAW DEFERRED
     MAINTENANCE REVENUE
     = (453) X $64/$380 =

467  TOTAL OLD LAW FORMULA
     REVENUE FOR HOLD HARMLESS
     = (459)+(464)+(466) = 11,853,977.72
```

************LTFM REVENUE************

468 LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (458) OR (467) = 11,853,977.72

469 DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)

470 DISTRICT LTFM REVENUE = (468) - (469) = 11,853,977.72

471 DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS 53,682.09

472 TOTAL LTFM REVENUE = (470) + (471) = 11,907,659.81

LTFM TOTAL AIDS & LEVIES

57 2022-23 ADJ PU (EST) 9,247.60

473 LTFM EQUALIZED REVENUE = LSR OF (468),(470) OR $380 X (57) = 3,514,088.00

35 2020 AG MODIFIED ANTC FOR LTFM REVENUE 124,764,816
54 2019-20 ADJ PU (ACT) 9,152.77

474 FY 2020 ANTC PER APU = (35) / (54) = 13,631.37

475 STATEWIDE ANTC/APU 9,596.79
476 LTFM EQUAL FACTOR = 123% OF (475) = 11,804.05
477 LTFM LEVY RATIO = LSR OF 1 OR (474)/(476) = 1.00000000
478 LTFM AID RATIO = = 1 - (477) =

479 LTFM INITIAL EQUAL AID = (473) X (478) =
480 LTFM INITIAL EQUALIZED LEVY = (473) - (479) = 3,514,088.00

481 2015 TOTAL ALT FAC GRANDFATHER AID

482 TOTAL LTFM EQUAL AID = GREATER OF (479) OR (481) =

***LTFM TOTAL AIDS & LEVIES (CONT)**

483 TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (473) - (482) = 3,514,088.00

484 TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (472)-(482)-(483) = 8,393,571.81

485 TOTAL LTFM LEVY = (483) + (484) = 11,907,659.81

DEBT SERVICE PORTION OF LTFM REV

765 NET ALT FAC REG DEBT 819,662.75
766 NET ALT FAC/H&S DEBT

767 NET LTFM REQ DEBT FOR ELIG H&S>$100K

768 NET LTFM REQ DEBT SERVICE FOR VPK

769 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS 1,507,451.97

770 TOTAL DEBT SERVICE LTFM REVENUE = (765)+(766)+(767) +(768)+(769) = 2,327,114.72

486 LTFM DEBT SERV EQUAL REVENUE = LESSER OF (473) OR (770) = 2,327,114.72

478 LTFM AID RATIO
487 LTFM DEBT INITIAL EQUAL AID = (486)X(478) =

488 LTFM DEBT EQUAL AID = GREATER OF (481) OR (487) BUT NOT MORE THAN (770) =

489 LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (486) - (488) = 2,327,114.72

490 LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (770)-(488)-(489) =

GENERAL FUND PORTION OF LTFM REV

472 TOTAL LTFM REVENUE 11,907,659.81

491 TOTAL GENERAL FUND LTFM REVENUE = (472) - (770) = 9,580,545.09

492 LTFM GEN FUND EQUAL REV = (473) - (486) = 1,186,973.28

493 LTFM GEN FUND EQUAL AID = (482) - (488) =

494 GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (492) - (493) = 1,186,973.28

495 GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (491)-(493)-(494) = 8,393,571.81

496 TOTAL GEN FUND LTFM LEVY = (494) + (495) = 9,580,545.09

DISABLED ACCESS LIMIT

497 FY 1992-FY 2023 APPROV DIS ACC COSTS 300,000.00
498 MAXIMUM = GTR OF (JUNE 1991 COMPONENT DISTS X 150,000) OR 300,000 = 300,000.00
499 LSR OF (497) OR (498) 300,000.00
500 FIRST YEAR DISABLED ACCESS LEVY CERTIFIED 1992
501 LAST YEAR TO CERTIFY = (500) + 7 YEARS = 1999
502 TOTAL CUM CERT LEVY (PAY 93 TO PAY 20) 300,000.00

503 CERT LEVY PAY 2021
504 TOTAL CERTIFIED LEVY = (502)+(503) = 300,000.00

505 DISABLED ACCESS LIMIT = GREATER OF ZERO OR (499)-(504)=

LEASE LEVY LIMITATION

DIST'S SHARE OF JOINT LEASE FOR INTERMED DISTS 287, 288, 916 AND 917

*****APPROVED INTERMED OPERATING****

ADMINISTRATIVE SPACE
506 FY 2022 JOINT
507 FY 2023 JOINT

INSTRUCTIONAL/STORAGE
508 FY 2022 JOINT 27,768.80
509 FY 2023 JOINT

510 TOT INTERMED OPERATING
= (506) TO (509) = 27,768.80

APPROV INTERMED CAPITALIZED

ADMINISTRATIVE SPACE
511 FY 2022 JOINT
512 FY 2023 JOINT

INSTRUCTIONAL/STORAGE
513 FY 2022 JOINT 273,486.75
514 FY 2023 JOINT

EXCESS FUNDS CAP LEASE
515 FY 2022 JOINT
516 FY 2023 JOINT

517 TOT INTERMED CAPITALIZED
= SUM[(511) TO (514)]
- (515) - (516) = 273,486.75

518 TOT INTERMED LEASE COSTS
= (510) + (517) = 301,255.55

57 2022-23 ADJ PU (EST) 9,247.60
519 INTERMED PUPIL UNIT MAX
LIMIT = $65 X (57) = 601,094.00

520 INTERMED LEASE LIMIT
=LSR (518) OR (519) = 301,255.55

521 INTERMED CARRYOVER (INCL
IN REGULAR LEASE LIMIT)
= (518) - (520) =

APPROVED REGULAR OPERATING LEASES

ADMINISTRATIVE SPACE

522 FY 2022 NONJOINT
523 FY 2023 NONJOINT
524 FY 2022 JOINT
525 FY 2023 JOINT

****APPROVED REG OP LEASES (CONT)***

INSTRUCTIONAL/STORAGE

526 FY 2022 NONJOINT 124,100.00
527 FY 2023 NONJOINT
528 FY 2022 JOINT 35,786.00
529 FY 2023 JOINT

530 REG OPERATING LEASES
= (522) TO (529) = 159,886.00

APPROVED REGULAR CAPITALIZED LEASES

ADMINISTRATIVE SPACE

531 FY 2022 NONJOINT
532 FY 2023 NONJOINT
533 FY 2022 JOINT
534 FY 2023 JOINT

INSTRUCTIONAL/STORAGE

535 FY 2022 NONJOINT 327,677.30
536 FY 2023 NONJOINT
537 FY 2022 JOINT
538 FY 2023 JOINT

EXCESS FUNDS CAP LEASE

539 FY 2022 NONJOINT
540 FY 2023 NONJOINT
541 FY 2022 JOINT
542 FY 2023 JOINT

543 REG CAPITALIZED LEASES
= (531) TO (538) -
(539) TO (542) = 327,677.30

544 TOTAL APPROVED REGULAR
LEASE COST & CARRYOVER
=(521)+(530)+(543)= 487,563.30

57 2022-23 ADJ PU (EST) 9,247.60
545 REG PUPIL UNIT MAXIMUM
LIMIT = $212 X (57) = 1,960,491.20

546 COMM APPROVED LIMIT

547 REGULAR MAX LIMIT
=GTR (545) OR (546)= 1,960,491.20

548 REGULAR LEASE LIMIT
=LSR (544) OR (547)= 487,563.30

549 TOTAL LEASE LEVY LIMIT
= (520) + (548) = 788,818.85

INITIAL CAPITAL RELATED LEVIES

231 OPERATING CAPITAL 1,257,776.71
496 LT FAC MAINTENANCE 9,580,545.09
505 DISABLED ACCESS
549 LEASE LEVY 788,818.85
550 COOP BLDG REPAIR
551 OTHER CAPITAL (MEMO)
552 CAP PROJECTS REFER 6,977,669.00

553 CAPITAL RELATED LIMITS
= (231)+(496)+(505)
+ (549)+(550)+(551)
+ (552) = 18,604,809.65

OTHER INITIAL GENERAL LEVIES

554 CONSOLIDATION/
TRANSITION
555 REORGANIZATION
OPERATING DEBT
556 HEALTH BENEFITS
557 ADDL RETIREMENT
(MPLS AND STP)
558 SEVERANCE
559 ADMIN DISTRICT
560 SWIMMING POOL
561 TREE GROWTH
562 CONSOLIDATION/
RETIREMENT
563 ECON DEVELOP ABATE
564 OTHER GENERAL (MEMO)

565 SUBTOTAL--OTHER INITIAL
GENERAL LEVIES
= (554) T0 (564) =

INITIAL GENERAL FUND LEVY

566 GENERAL RMV VOTER
APPROVED JOBZ EXEMPT
=(313) = 17,358,577.48

567 GENERAL RMV OTHER
JOBZ EXEMPT
= (308)+(240)
+ (242) = 7,333,614.23

568 GENERAL NTC
VOTER APPROVED
JOBZ EXEMPT
= (552) 6,977,669.00

569 GENERAL NTC OTHER
GENED JOBZ EXEMPT
PHASED OUT IN 2018

****INITIAL GEN FUND LEVY (CONT)****

570 GENERAL NTC OTHER JOBZ
=(333)+(356)+(360)
+(362)+(365)+(368)
+(370)+(382)+(386)
+(553)-(552)+(565) = 14,429,305.29

571 TOTAL INITIAL GENERAL
LEVY LIMITATION
=(566)+(567)+(568)
+ (569)+(570) = 46,099,166.00

COMMUNITY SERVICE

BASIC COMMUNITY EDUCATION

601 POPULATION (YR 2020) 43,121
602 GTR OF (601) OR 1,335 43,121

603 YOUTH SERVICE PROG? YES

604 AFTER SCHOOL
ENRICHMENT? YES

605 FY 2023 GENERAL REVENUE
= $5.42 X (602) = 233,715.82

606 FY 2023 YOUTH SERVICE
REV = $1.00 X (602) = 43,121.00

607 FY 2023 AFTER SCHOOL
REVENUE = $1.85 X (602)
NOT TO EXCEED 10,000
AND $0.43 X POPULATION
IN EXCESS OF 10,000 32,742.03

608 FY 2023 COMMUNITY
EDUCATION REVENUE
= (605)+(606)+(607) = 309,578.85

30 2020 ANTC 124,764,816
609 STANDARD COMM ED LEVY
= .00940 X (30) = 1,172,789.27

610 COMM ED LEVY LIMIT
LSR (608) OR (609) = 309,578.85

611 FY 2023 EST GROSS COMM ED
AID = (608)-(610) =

****EARLY CHILD FAMILY EDUCATION****

FY 2021 ECFE ANNUAL REPORT
MUST BE SUBMITTED TO CERTIFY
EARLY CHILDHOOD FAMILY ED &
HOME VISIT LEVIES FOR FY 2023

612 DIST PLANS TO LEVY FOR
FY 2023 ECFE REVENUE? YES

613 ECFE ANNUAL REPORT
SUBMITTED? YES
614 POPULATION UNDER
FIVE YEARS OF AGE 3,170

615 GTR OF 150 OR (614) = 3,170

616 ECFE ALLOWANCE
0.023 X (101) = 157.85

617 FY 2023 EARLY CHILD
FAMILY REVENUE
IF (612) = YES
= (615) X (616),
IF ANNUAL REPT = YES 500,384.50

30 2020 ANTC 124,764,816
618 ECFE TAX RATE .00247890
619 = (618) X (30) = 309,279.50

620 EARLY CHILD LEVY LIMIT
= LESSER OF (617)
OR (619) = 309,279.50

621 EST FY 2023 EARLY CHILD
AID = (617)-(620) = 191,105.00

HOME VISITING LIMIT

622 DIST PLANS TO LEVY FOR
FY 2023 HOME VISIT? YES

623 HOME VISITING REVENUE
IF (622) = YES
AND (619) > $0,
= $3.00 X (614),
ELSE = $0 9,510.00

229 FY 2023 ANTC/ADJ PU 13,491.59
624 HOME VISIT LEVY RATIO
= LESSER OF 1 OR
(229) / $17,250 = .78212116

625 FY 2023 HOME VISIT LIMIT
=(623) * (624) 7,437.97

626 FY 2023 EST HOME VISIT
AID =(623)-(625) 2,072.03

**********DISABLED ADULTS***********

627 DISABLED ADULTS LIMIT
LSR $30,000 OR 50% OF
APPROVED EXPENDITURES 5,202.00

SCHOOL-AGE CARE

628 FY 2023 SCH-AGE CARE REV
(FY 2023 EST COST) 453,000.00

30 2020 ANTC 124,764,816
46 2022-23 RES PU (EST) 7,548.00

629 ANTC/RES PU
= (30)/(46) = 16,529.52

630 LEVY RATIO = LSR OF
1 OR (629)/$2,318 = 1.00000000

631 FY 2023 SCH-AGE CARE LIM
= (628) X (630) = 453,000.00

632 FY 2023 EST GROSS
SCHOOL-AGE CARE
AID = (628)-(631) =

COMMUNITY SERVICE SUMMARY

633 OTHER COMM ED (MEMO)

634 TOTAL INITIAL COMMUNITY
SERVICE LEVY LIMIT
= (610)+(620)+(625)
+ (627)+(631)+(633) = 1,084,498.32

GENERAL DEBT SERVICE (FUND 7)

REQUIRED DEBT SERVICE LEVY
(EQUAL TO 105% OF THE FY 2023
PRINCIPAL AND INTEREST PAYMENTS)

REQUIRED DEBT ELIGIBLE FOR LONG TERM
FACILITIES MAINTENANCE (LTFM) REV

701 ALT FAC REGULAR
REQ DEBT SERV LEVY 874,847.00

702 ALT FAC/H&S
REQ DEBT SERV LEVY

703 NEW LTFM REQ DEBT FOR
ELIG H&S>$100K

****REQ DEBT ELIG FOR LTFM (CONT)***

704 NEW LTFM REQ DEBT SERVICE FOR VPK

705 NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS 1,608,942.00

706 TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (701)+(702)+(703) + (704)+(705) = 2,483,789.00

REQUIRED DEBT ELIGIBLE FOR NATURAL DISASTER EQUAL AID (MS 123B.535)

707 NATURAL DISASTER REQ DEBT SERV LEVY

REQUIRED DEBT ELIGIBLE FOR DEBT EQUALIZATION AID (MS 123B.53)

708 TACONITE BONDS REQ DEBT SERV LEVY

709 TAC FUNDING FOR BONDS (NOT IRRRB)

710 TAC ADJ TO REQ = (709) OR [(709) X 1.05] =

711 NET REQ DEBT SERV LEVY TACONITE=(708)-(710)=

712 VOTER APPR ELIG BONDS SOLD BY JULY 1, 2021 12,574,433.00

713 NON-VOTER ELIG BONDS SOLD BY JULY 1, 2021

714 VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2021

715 TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID =(711)+(712) +(713)+(714)= 12,574,433.00

REQUIRED DEBT FOR BONDS ELIG FOR FUTURE DEBT EQUALIZATION AID

716 VOTER APPR BONDS SOLD AFTER JULY 1, 2021 ELIG FOR FUTURE AID 201,039.86

REQ DEBT FOR BONDS ELIG (CONT)

717 NON-VOTER BONDS SOLD AFTER JULY 1, 2021 ELIG FOR FUTURE AID

718 SUBTOTAL,FUTURE DEBT AID ELIGIBLE = (716) + (717) = 201,039.86

OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID

719 VOTER APPR BONDS INELG FOR DEBT EQUAL AID 719,198.00

NON-VOTER APPR INELIG BONDS

720 FACIL BOND-MS 123B.62
721 EQUIP BOND-MS 123B.61
722 REORG OPER DEBT
723 ECON DEV ABATEMENT
724 JUDGMENT
725 OTHER NON-VOTER
726 INELG LEASE PURCHASE

727 SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS =(720) THRU (726)=

728 REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (718)+(719)+(727) = 719,198.00

729 GDS REQ DEBT SERV LEVY =(706)+(707)+(715) +(718)+(719)+(728) = 15,978,459.86

730 GDS REQ DEBT SERV LEVY VOTER APPR = (711)+(712) +(714)+(716)+(719) = 13,494,670.86

30 2020 ANTC 124,764,816

731 MAXIMUM EFFORT DEBT SERVICE TAX RATE %

732 MAX EFFORT DEBT SERV LEVY = (30) X (731) =

734 DEBT EQUAL REVENUE BASE GTR OF ZERO OR [(715) - (732)] = 12,574,433.00

NON-VOTER APPR INELIG BONDS (CONT)

735 BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY

736 FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY

FUND 7 DEBT BALANCE

737 JUNE 2020 FUND 7-425 BAL FOR BOND REFUND

738 JUNE 2020 FUND 7-451 BAL FOR QZAB & QSCB

739 JUNE 2020 FUND 7-460 BALANCE NONSPENDABLE

740 JUNE 2020 FUND 7-463 BALANCE UNASSIGN NEG

741 JUNE 2020 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 3,026,960.39

742 PAY 20 DEBT EXCESS LEVY REDUCTION 772,132.65

743 PAY 21 DEBT EXCESS LEVY REDUCTION 460,684.93

744 5% OF PAY 22 REQ DEBT SERV LEVY=(729) X 5%= 798,922.99

745 FUND 7 AVAIL BALANCE GTR OF ZERO OR [(741) -(742)-(743)-(744)] = 995,219.82

746 RETAIN FOR CAPITAL LOAN REPAYMENT

747 APPROVED DEBT EXCESS TO BE RETAINED

748 DISTRICT REQUESTED ADDITIONAL EXCESS

749 CERTIFIED DEBT EXCESS = GTR OF 0 OR [(745) -(746)-(747)+(748)= 995,219.82

750 EXCESS USED TO RETIRE FAC & EQUIP BONDS

*****FUND 7 DEBT BALANCE (CONT)*****

751	ADJUSTED DEBT EXCESS = (749)-(750) =	995,219.82
	BREAKDOWN OF NET DEBT EXCESS	
752	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (732)>0, THEN 0 ELSE (729)-(718)=	15,777,420.00
753	DEBT EXCESS RATIO = LSR 1 OR (751)/(752)=	.06307874
754	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (715) X (753) =	793,179.39
755	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (701) X (753) =	55,184.25
756	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (702) X (753) =	
757	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (703) X (753) =	
758	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (704) X (753) =	
759	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (705) X (753) =	101,490.03
760	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = -(720)-(721)-(750) =	
761	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(751)-(752)] =	
	NET DEBT EXCESS SUMMARY	
762	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(730)-(716)]X(753) =	838,545.49
763	DEBT EXCESS FOR NON-VOTER APPROVED DEBT = (751)-(761)-(762) =	156,674.33

NET DEBT EXCESS SUMMARY (CONT)

764	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (762)+(763) =	995,219.82
	LONG TERM FACILITIES MAINTENANCE AID	
765	NET ALT FAC REG DEBT = (701)-(755) =	819,662.75
766	NET ALT FAC/H&S DEBT = (702)-(756) =	
767	NET LTFM REQ DEBT FOR ELIG H&S>$100K = (703)-(757) =	
768	NET LTFM REQ DEBT FOR ELIG VPK = (704)-(758) =	
769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (705)-(759) =	1,507,451.97
770	NET DEBT LEVY FOR LT FAC MAINT = (765)+(766)+(767) + (768)+(769) =	2,327,114.72
486	LTFM DEBT EQUAL REV	2,327,114.72
488	LTFM DEBT EQUAL AID	
489	LTFM DEBT EQUAL LEVY	2,327,114.72
490	LTFM DEBT UNEQUAL LVY	
771	LTFM DEBT LEVY LIMIT = (489) + (490) + (755) + (756) + (757)+(758)+(759) =	2,483,789.00
	NATURAL DISASTER DEBT EQUALIZATION	
30	2020 ANTC	124,764,816
772	TEN PERCENT ANTC = 0.10 * (30) =	12,476,481
707	REQ DEBT LEVY FOR NATURAL DISASTER DEBT	
773	FY 2023 DISASTER DEBT EQ REV = GTR OF ZERO OR [(707) - (772)] =	
54	2019-20 ADJ PU (ACT)	9,152.77
774	FY 2020 ANTC PER APU = (30) / (54) =	13,631.37

****NAT DISASTER DEBT EQ (CONT)*****

775	STATEWIDE AVE ANTC INCL JOBZ PER APU	10,188.26
776	DISASTER EQUAL FACTOR = 300% OF (775) =	30,564.77
777	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (774)/(776) =	.44598307
778	DISASTER AID RATIO = = 1 - (777) =	.55401693
779	DISASTER DEBT EQUAL AID = (773) X (778) =	
780	DISASTER LEVY LIMIT = (707) - (779) =	
	DEBT EQUALIZATION AID	
734	DEBT EQUAL BASE	12,574,433.00
754	DEBT EXCESS FOR ELIG REQUIRED DEBT	793,179.39
781	FY 2023 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)	
782	FY 2023 GROSS DEBT EQUALIZATION REVENUE =(734)-(754)+(781) =	11,781,253.61
30	2020 ANTC	124,764,816
783	= .1050 X (30) =	13,100,305.68
784	MAX UNEQ LOCAL EFFORT = .1574 X (30) =	19,637,982.04
785	FY 2023 NET DEBT EQ REV = GTR OF 0 OR [(782) - (784)] =	
786	PRELIM TIER 1 EQU REV =LSR (785) OR (783)=	
787	PRELIM TIER 2 EQU REV = (785)-(786) =	
732	MAXIMUM EFFORT DEBT SERVICE LEVY	
788	MAX EFFORT TIER 1 REV	

****DEBT EQUALIZATION AID (CONT)****

789 MIN TIER 2 REV FOR MAX EFF = GTR OF ZERO OR (782) - (732) =

790 TIER 2 EQUAL REV = GTR OF (787) OR (789) =

791 TIER 1 EQUAL REV = GTR OF (786) OR (788) =

54 2019-20 ADJ PU (ACT) 9,152.77

792 2020 ANTC INCL JOBZ / ADJ PU = (30)/(54) = 13,631.37

793 TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (792)/[GTR OF $4,430 OR 55.33% OF (775)] = 1.00000000

794 TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (792)/[GTR OF $8,000 OR 100% OF (775)] = 1.00000000

795 TIER 1 DEBT EQU AID RATIO = 1-(793) =

796 TIER 2 DEBT EQU AID RATIO = 1-(794) =

797 TIER 1 DEBT AID = (791) X (795) =

798 TIER 2 DEBT AID = (790) X (796) =

799 TOTAL DEBT EQ AID = (797)+(798) =

800 NON VOTER DEBT AID = (799)X(713)/(715) =

801 VOTER APPR DEBT AID = (799)-(800) =

MINIMUM EST MAX EFFORT PAYMENT

732 MAX EFFORT DEBT LEVY

802 MAX EFFORT REQ LEVY = GTR OF ZERO OR [(729)+(926)+(927)-(706) -(719)-(720)-(721) =

803 MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =

*******ADJUSTMENT TO GDS LIMIT******
FOR IRRRB ALLOCATION

804 FY 2023 IRRRB FUNDING FOR VOTER-APPR BONDS

805 PAY 22 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((804) X 1.05) =

806 FY 2023 IRRRB FUNDING FOR NON-VOTER BONDS

807 PAY 22 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((806) X 1.05) =

808 DEBT EQUAL AID ELIG, VOTER APPROVED = GTR OF ZERO OR [(711)+(712)+(714) +(803)-(801)-(805)]= 12,574,433.00

809 DEBT EQUAL AID ELIG, NON VOTER APPROVED = GTR OF [(713)-(800)-(807)] OR ZERO =

810 DEBT EQUAL AID INELIG, VOTER APPROVED = (716) + (719) = 920,237.86

811 DEBT EQUAL AID INELIG, NON VOTER APPROVED = (717) + (727) =

771 LTFM DEBT LEVY LIMIT NON VOTER APPROVED 2,483,789.00

780 DISASTER LEVY LIMIT VOTER APPROVED

812 INITIAL GDS LEVY LIM VOTER APPROVED =(808)+(810)+(780) = 13,494,670.86

813 INITIAL GDS LEVY LIM NON VOTER APPROVED = (809)+(811)+(771) = 2,483,789.00

814 TOTAL INITIAL GDS LEVY LIMIT = (812)+(813) = 15,978,459.86

OTR POSTEMPLOYMENT BENEFITS (OPEB)
& PENSION DEBT SERVICE (FUND 47)

901 LEVY BONDS IRREV TRUST VOTER APPROVED

902 LEVY BONDS REVOC TRUST VOTER APPROVED

903 REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (901) + (902) =

904 LEVY BONDS IRREV TRUST NON-VOTER APPROVED

905 LEVY BONDS REVOC TRUST NON-VOTER APPROVED

906 REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (904) + (905)=

FUND 47 DEBT BALANCE

907 REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)

908 REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (906) + (907) =

909 JUNE 2020 FUND 47-425 BAL FOR BOND REFUND

910 JUNE 2020 FUND 47-460 BALANCE NONSPENDABLE

911 JUNE 2020 FUND 47-463 BALANCE UNASSIGN NEG

912 JUNE 2020 FUND 47-464 BALANCE RESTRICTED

913 JUNE 2020 FUND 47-464 BALANCE VOTER APPROV

914 JUNE 2020 FUND 47-464 BAL NON-VOTER APPROV = (912) - (913) =

915 PAY 20 OPEB DEBT EXC REDUCTION NON-VOTER

916 PAY 21 OPEB DEBT EXC REDUCTION NON-VOTER

917 5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (903) X 5% =

918 5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (908) X 5% =

****FUND 47 DEBT BALANCE (CONT)*****

919 RETAIN FOR CAP LOAN REPAYMENT NON-VOTER

920 APPROV DEBT EXCESS TO BE RETAINED NON-VOTER

921 FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(913)-(917)] =

922 FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(914)- SUM (915) TO (920)] =

923 CLOSING FUND 47 TO FUND 7 TRANSFER IF (922) GTR ZERO AND (908) = ZERO,ELSE 0

924 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED

925 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED

926 NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS =(903)-(921)-(924) =

927 NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED =(908)-(922)-(925) =

LEVY LIMITATION ADJUSTMENTS

IN GENERAL, IF WE HAVE:
A FINAL LEVY AUTHORITY
B PREVIOUSLY CALCULATED AUTHORITY
C CERTIFIED LEVY BASED ON (B)
D LEVY ADJUSTMENT, THEN:
IF A>B, D=A-B
IF A<C, D=A-C
OTHERWISE D=ZERO

******GENERAL FUND ADJUSTMENTS******

FY 2022 OPERATING CAPITAL LEVY ADJUSTMENT

1001	FY 2022 OPER CAP LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 180)	1,229,971.24
1002	20 PAY 21 LIMIT	1,177,300.12
1003	20 PAY 21 LEVY	1,177,300.12
1004	FY 2022 OPER CAPITAL LEVY ADJUSTMENT = ((1001)-(1002)) =	52,671.12

FY 2022 LOR TIER 1 LEVY ADJUSTMENT

1005	FY 2022 LOR TIER 1 (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 195)	2,813,940.00
1006	ALLOCATION OF TBRA (FROM PAY 21 LEVY REPORT, LINE 275)	4,471.97
1007	ALLOC OF REF HOLD HARM (FROM PAY 21 LEVY REPORT, LINE 302)	
1008	20 PAY 21 LIMIT	2,749,708.03
1009	20 PAY 21 LEVY	2,749,708.03
1010	PAY 21 LIMIT BEFORE TBRA AND HOLD HARM ADJ =(1006)+(1007)+(1008)	2,754,180.00
1011	PAY 21 LEVY BEFORE TRBA AND HOLD HARM ADJ =(1006)+(1007)+(1009)	2,754,180.00
1012	FY 2022 LOR TIER 1 LEVY ADJUSTMENT = ((1005)-(1010)) =	59,760.00

FY 2022 LOR TIER 2 LEVY ADJUSTMENT

1013	FY 2022 LOR TIER 2 (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 197)	3,977,035.20

*********FY 2022 LOR TIER 2*********
LEVY ADJUSTMENT (CONT)

1014	20 PAY 21 LIMIT	3,892,574.40
1015	20 PAY 21 LEVY	3,892,574.40
1016	FY 2022 LOR TIER 2 LEVY ADJUSTMENT = ((1013) - (1014))	84,460.80

FY 2022 EQUITY LEVY ADJUSTMENT

1017	FY 2022 EQUITY LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 203)	652,365.09
1018	20 PAY 21 LIMIT	638,625.48
1019	20 PAY 21 LEVY	638,625.48
1020	FY 2022 EQUITY LEVY ADJUSTMENT = ((1017)-(1018)) =	13,739.61

FY 2022 TRANSITION LEVY ADJUSTMENT

1021	FY 2022 TRANSITION LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 210)	
1022	20 PAY 21 LIMIT	
1023	20 PAY 21 LEVY	
1024	FY 2022 TRANSITION LEVY ADJUSTMENT	

FY 2022 1ST TIER REFERENDUM LEVY ADJUSTMENT

1025	FY 2022 1ST TIER REF LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 235)	4,314,708.00
1026	ALLOCATION OF TBRA (FROM PAY 21 LEVY REPORT, LINE 276)	
1027	ALLOC OF REF HOLD HARM (FROM PAY 21 LEVY REPORT, LINE 303)	
1028	20 PAY 21 LIMIT	4,223,076.00
1029	20 PAY 21 LEVY	4,223,076.00
1030	PAY 21 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1026)+(1027)+(1028	4,223,076.00

*****FY 2022 1ST TIER REFERENDUM****
LEVY ADJUSTMENT (CONT)

1031 PAY 21 LEVY BEFORE
TBRA AND HOLD HARM ADJ
= (1026)+(1027)+(1029 4,223,076.00

1032 FY 2022 1ST TIER VTR REF
LEVY ADJUSTMENT
= ((1025)-(1030)) = 91,632.00

FY 2022 2ND TIER REF LEVY ADJUST

1033 FY 2022 2ND TIER REF LEVY AUTH
(FROM FY 2022 GENERAL
EDUC REVENUE REPORT,
LINE 237) 8,648,175.60

1034 ALLOCATION OF TBRA
(FROM PAY 21 LEVY
REPORT, LINE 277)

1035 ALLOC OF REF HOLD HARM
(FROM PAY 21 LEVY
REPORT, LINE 304)

1036 20 PAY 21 LIMIT 8,094,994.05
1037 20 PAY 21 LEVY 8,094,994.05

1038 PAY 21 LIMIT BEFORE
TBRA AND HOLD HARM ADJ
= (1034)+(1035)+(1036 8,094,994.05

1039 PAY 21 LEVY BEFORE
TBRA AND HOLD HARM ADJ
= (1034)+(1035)+(1037 8,094,994.05

1040 FY 2022 2ND TIER REF
LEVY ADJUSTMENT
= ((1033)-(1038)) = 553,181.55

FY 2022 UNEQUAL REF LEVY ADJUST

1041 FY 2022 UNEQUAL REF LEVY AUTH
(FROM FY 2022 GENERAL
EDUC REVENUE REPORT,
LINE 239) 4,253,270.31

1042 ALLOCATION OF TBRA
(FROM PAY 21 LEVY
REPORT, LINE 278)

1043 ALLOC OF REF HOLD HARM
(FROM PAY 21 LEVY
REPORT, LINE 305)

FY 2022 UNEQUAL REF LEVY ADJUST (CONT)

1044 20 PAY 21 LEVY 4,418,163.75
1045 20 PAY 21 LEVY 4,418,163.75

1046 PAY 21 LIMIT BEFORE
TBRA AND HOLD HARM ADJ
= (1042)+(1043)+(1044 4,418,163.75

1047 PAY 21 LEVY BEFORE
TBRA AND HOLD HARM ADJ
= (1042)+(1043)+(1045 4,418,163.75

1048 FY 2022 UNEQUALIZED REF
LEVY ADJUSTMENT
= ((1041)-(1047)) = 164,893.44-

FY 2022 TBRA ALLOCATION ADJUSTMENT
TO VOTER-APPROVED LEVIES

FY 2022 ALLOCATION OF TBRA
TO REF LEVY CATEGORIES
(FROM FY 2022 GENERAL
EDUC REVENUE REPORT,
LINES 250 TO 252)

1049 TIER 1 LEVY
1050 TIER 2 LEVY
1051 UNEQL LEVY

1052 TOTAL FY 2022 TBRA ALLOC
TO REF LEVY CATEGORIES
= (1049) TO (1051) =

1053 TOTAL FY 2022 TBRA ALLOC
TO REF LEVY CATEGORIES
FROM PAY 21 LEVY
= (1026)+(1034)+(1042

1054 FY 2022 TBRA ALLOCATION
VTR-APPR ADJUSTMENT
= (1053)-(1052) =

FY 2022 LOR TBRA ALLOCATION ADJUST

1055 FY 2022 ALLOCATION OF TBRA
TO LOR TIER 1 LEVY
(FROM FY 2022 GENERAL
EDUC REVENUE REPORT,
LINE 249) 4,471.97

1006 ALLOCATION OF TBRA
(FROM PAY 21 LEVY
REPORT, LINE 285) 4,471.97

1056 FY 2022 TBRA ALLOCATION
LOR LEVY TIER 1 ADJUSTMENT
= (1006)-(1055) =

****FY 2022 LOR TBRA ALLOCATION ADJ*

FY 2022 REFERENDUM
HOLD HARMLESS ADJUSTMENT
TO VOTER-APPROVED LEVIES

1057 FY 2022 ALLOC OF HOLD HARM
TO REF LEVY CATEGORIES
(FROM FY 2022 GENERAL
EDUC REVENUE REPORT,
LINES 278 TO 280)

1058 TIER 1 LEVY
1059 TIER 2 LEVY
1060 UNEQL LEVY

1061 TOTAL HOLD HARM ALLOC
TO REF LEVY CATEGORIES
= (1058) TO (1060) =

1062 TOTAL FY 2022 HOLD HARM ALLOC
TO REF LEVY CATEGORIES
FROM PAY 21 LEVY
=(1027)+(1035)+(1043)

1063 FY 2022 HOLD HARM ALLOC
VTR-APPR ADJUSTMENT
= (1062)-(1061) =

FY 2022 REFERENDUM
HOLD HARMLESS ADJUSTMENT
TO LOR TIER 1 LEVIES

1064 FY 2022 ALLOC OF HOLD HARM
TO LOR TIER 1 LEVY
(FROM FY 2022 GENERAL
EDUC REVENUE REPORT,
LINE 277)

1007 ALLOC OF REF HOLD HARM
(FROM PAY 21 LEVY
REPORT, LINE 302)

1065 FY 2022 HOLD HARM ALLOC
TIER 1 LEVY ADJUSTMENT
= (1007)-(1064) =

FY 2020 OPERATING CAPITAL LEVY ADJ

1066 FY 2020 OPER CAP LEVY AUTH
(FROM FY 2020 GENERAL
EDUC REVENUE REPORT,
LINE 193) 1,088,596.57

***FY 2020 OPERATING CAPITAL LEVY ADJ (CONT)

1067 18 PAY 19 LIMIT 1,137,614.20
1068 18 PAY 19 LEVY 1,137,614.20
1069 TOTAL ADJUST TO PAY 19 OPER CAP LEVY AUTH = ((1066)-(1068)) = 49,017.63-

1070 19 PAY 20 ADJ LIMIT 44,841.03-
1071 19 PAY 20 ADJ LEVY 44,841.03-
1072 FY 2020 OPER CAPITAL LEVY ADJUSTMENT = ((1069)-(1071)) = 4,176.60-

FY 2020 LOR OPTIONAL LEVY ADJUST

1073 FY 2020 LOC OPT LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 207) 3,883,687.36

1074 18 PAY 19 LIMIT 3,879,769.60
1075 18 PAY 19 LEVY 3,879,769.60
1076 TOTAL ADJUST TO PAY 19 LOR OPTIONAL LEVY AUTH = ((1073)-(1074)) = 3,917.76

1077 19 PAY 20 ADJ LIMIT 16,875.20
1078 19 PAY 20 ADJ LEVY 16,875.20
1079 FY 2020 LOR OPTIONAL LEVY ADJUSTMENT = ((1076)-(1078)) = 12,957.44-

FY 2020 EQUITY LEVY ADJUSTMENT

1080 FY 2020 EQUITY LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 210) 719,947.70

1081 18 PAY 19 LIMIT 720,594.00
1082 18 PAY 19 LEVY 720,594.00
1083 TOTAL ADJUST TO PAY 19 EQUITY LEVY AUTH = ((1080)-(1082)) = 646.30-

1084 19 PAY 20 ADJ LIMIT 14,901.51-
1085 19 PAY 20 ADJ LEVY 14,901.51-
1086 FY 2020 EQUITY LEVY ADJUSTMENT = ((1083)-(1084)) = 14,255.21

*****FY 2020 TRANSITION LEVY ADJ*****

1087 FY 2020 TRANSITION LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 221)

1088 18 PAY 19 LIMIT
1089 18 PAY 19 LEVY
1090 TOTAL ADJUST TO PAY 19 TRANSITION LEVY AUTH

1091 19 PAY 20 ADJ LIMIT
1092 19 PAY 20 ADJ LEVY
1093 FY 2020 TRANSITION LEVY ADJUSTMENT

FY 2020 1ST TIER VOTER-APPROVED REFER LEVY ADJUST

1094 FY 2020 1ST TIER REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 243) 2,747,892.00

1095 PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1022) 2,745,120.00

1096 PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1023) 2,745,120.00

FY 2020 1ST TIER VOTER-APPROVED REFER LEVY ADJUST

1097 TOTAL ADJUST TO PAY 19 1ST TIER REF LEVY AUTH = ((1094)-(1095)) = 2,772.00

1098 19 PAY 20 ADJ LIMIT 11,940.00
1099 19 PAY 20 ADJ LEVY 11,940.00
1100 FY 2020 1ST TIER REF LEVY ADJUSTMENT = ((1097)-(1099)) = 9,168.00-

****FY 2020 1ST TIER BOARD-APPR ADJU

1101 FY 2020 BRD-APPR REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 242)

1102 PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1030)

1103 PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1031)

1104 TOTAL ADJUST TO PAY 19 BRD-APPR REF LEVY AUTH

1105 19 PAY 20 ADJ LIMIT
1106 19 PAY 20 ADJ LEVY
1107 FY 2020 BRD-APPR REF LEVY ADJUSTMENT

FY 2020 2ND TIER REF LEVY ADJUST

1108 FY 2020 2ND TIER REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 239) 4,213,434.40

1109 PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1038) 4,209,184.00

1110 PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1039) 4,209,184.00

1111 TOTAL ADJUST TO PAY 19 2ND TIER REF LEVY AUTH = ((1108)-(1109)) = 4,250.40

1112 19 PAY 20 ADJ LIMIT 18,308.00
1113 19 PAY 20 ADJ LEVY 18,308.00
1114 FY 2020 2ND TIER REF LEVY ADJUSTMENT = ((1111)-(1113)) = 14,057.60-

****FY 2020 3RD TIER REF LEVY ADJUST****

1115	FY 2020 3RD TIER REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 240)	7,781,114.18
1116	PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1046)	7,485,027.20
1117	PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1047)	7,485,027.20
1118	TOTAL ADJUST TO PAY 19 3RD TIER REF LEVY AUTH = ((1115)-(1116)) =	296,086.98
1119	19 PAY 20 ADJ LIMIT	322,047.70
1120	19 PAY 20 ADJ LEVY	322,047.70
1121	FY 2020 3RD TIER REF LEVY ADJUSTMENT = ((1118)-(1120)) =	25,960.72-

FY 2020 UNEQUALIZED REF LEVY ADJUST

1122	FY 2020 UNEQUAL REF LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 241)	2,536,579.11
1123	PAY 19 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1054)	2,937,918.93
1124	PAY 19 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 20 LEVY REPORT, LINE 1055)	2,937,918.93
1125	TOTAL ADJUST TO PAY 19 UNEQUAL REF LEVY AUTH = ((1122)-(1124)) =	401,339.82-
1126	19 PAY 20 ADJ LIMIT	273,404.24-
1127	19 PAY 20 ADJ LEVY	273,404.24-
1128	FY 2020 UNEQUAL REF LEVY ADJUSTMENT = ((1125)-(1127)) =	127,935.58-

****FY 2020 TBRA ALLOCATION ADJ**** TO VOTER-APPROVED LEVIES

1129	FY 2020 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINES 272 TO 275)	4,471.97
1130	PAY 19 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 19 LEVY RPT, LINES 297 TO 300)	4,471.97
1131	FY 2020 TBRA ALLOCATION TOTAL ADJUSTMENT = (1130)-(1129) =	
1132	19 PAY 20 ADJ LIMIT	
1133	19 PAY 20 ADJ LEVY	
1134	FY 2020 TBRA ALLOC LEVY ADJUSTMENT	

FY 2020 TBRA ALLOCATION ADJUSTMENT TO BOARD-APPROVED LEVIES

1135	FY 2020 ALLOC OF TBRA TO BRD-APPR REF LEVIES (FROM FY 2020 GENERAL REVENUE REPORT, LINE 271)	
1136	PAY 19 ALLOC OF TBRA TO BRD-APPR REF LEVY (FROM PAY 19 LEVY RPT, LINE 296)	
1137	FY 2020 TBRA ALLOCATION TOTAL ADJUSTMENT = (1136)-(1135) =	
1138	19 PAY 20 ADJ LIMIT	
1139	19 PAY 20 ADJ LEVY	
1140	FY 2020 TBRA ALLOC LEVY ADJUSTMENT	

***FY 2020 REFERENDUM HOLD HARMLESS* ADJUSTMENT TO VOTER-APPROVED LEVIE

1141	FY 2020 ALLOC OF HOLD HARM TO VTR-APPR REF LEVIES (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINES 300 TO 303)	
1142	PAY 19 HOLD HARM ALLOC TO VOTER-APPR REF LEVY (FROM PAY 19 LEVY RPT, LINES 327 TO 330)	
1143	FY 2020 HOLD HARM TOTAL VTR-APPR ADJUSTMENT = (1142)-(1141) =	
1144	19 PAY 20 ADJ LIMIT	
1145	19 PAY 20 ADJ LEVY	
1146	FY 2020 HOLD HARM ALLOC VTR-APPR ADJUSTMENT	

FY 2020 REFERENDUM HOLD HARMLESS ADJUSTMENT TO BOARD-APPROVED LEVIES

1147	FY 2020 ALLOC OF HOLD HARM TO BRD-APPR REF LEVY (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 299)	
1148	PAY 19 HOLD HARM ALLOC TO BOARD-APPR REF LEVY (FROM PAY 19 LEVY RPT, REPORT, LINE 326)	
1149	FY 2020 HOLD HARM TOTAL BRD-APPR ADJUSTMENT = (1148)-(1147) =	
1150	19 PAY 20 ADJ LIMIT	
1151	19 PAY 20 ADJ LEVY	
1152	FY 2020 HOLD HARM ALLOC	

FY 2022 ALT TEACHER COMP LEVY ADJUST

1153 FY 2022 ALT COMP LEVY AUTH (FROM FY 2022 GENERAL EDUC REVENUE REPORT, LINE 324) 763,343.69

1154 20 PAY 21 LIMIT 815,447.11
1155 20 PAY 21 LEVY 815,447.11
1156 FY 2022 ALT TEACH COMP LEVY ADJUSTMENT = ((1153)-(1155)) = 52,103.42-

FY 2020 ALT TEACHER COMP LEVY ADJUST

1157 FY 2020 ALT COMP LEVY AUTH (FROM FY 2020 GENERAL EDUC REVENUE REPORT, LINE 340) 800,366.47

1158 18 PAY 19 LIMIT 793,278.35
1159 18 PAY 19 LEVY 793,278.35

1160 TOTAL ADJUST TO PAY 19 ALT COMP LEVY AUTH = ((1157)-(1158)) = 7,088.12

1161 19 PAY 20 ADJ LIMIT 6,598.99
1162 19 PAY 20 ADJ LEVY 6,598.99

1163 FY 2020 ALT TEACH COMP LEVY ADJUSTMENT = ((1160)-(1161)) = 489.13

FY 2022 INTEGRATION ADJUSTMENT

1164 FY 2022 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20) 364,832.74

1165 20 PAY 21 LIMIT 363,901.89
1166 20 PAY 21 LEVY 363,901.89

1167 FY 2022 INTEGRATION ADJUSTMENT LIMIT = (1164)-(1165) = 930.85

FY 2021 INTEGRATION ADJUSTMENT

1168 FY 2021 INTEG LEVY AUTH CARRYOVER ADJUSTMENT (FROM FY 2021 INTEGRATION CARRYOVER AID REPORT, LINE 14) 31,281.25

****FY 2020 INTEGRATION ADJUSTMENT****

1169 FY 2020 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20) 312,201.83
1170 18 PAY 19 LIMIT 337,378.20
1171 18 PAY 19 LEVY 337,378.20
1172 TOTAL ADJUSTMENT = (1169)-(1171) = 25,176.37-

1173 19 PAY 20 ADJ LIMIT
1174 19 PAY 20 ADJ LEVY
1175 FY 2020 INTEGRATION ADJUSTMENT LIMIT = (1172)-(1174) = 25,176.37-

FY 2020 REEMPLOYMENT ADJUSTMENT

1176 FY 2020 EXPEND ACTUAL 303,139.66
1177 REEMPLOY LEVY AUTH = 100% OF (1176) = 303,139.66
1178 19 PAY 20 LIMIT 70,000.00
1179 19 PAY 20 LEVY 70,000.00
1180 FY 2020 REEMPLOY ADJUST = ((1177)-(1178)) = 233,139.66

FY 2020 SAFE SCHOOLS ADJUST

1181 SAFE SCH LVY REQUEST? YES
54 2019-20 ADJ PU (ACT) 9,152.77
1182 FY 2020 SAFE SCHOOLS AUTH $36 X (54) = 329,499.72

1183 18 PAY 19 LIMIT 329,414.40
1184 18 PAY 19 LEVY 329,414.40

1185 FY 2020 SAFE SCH ADJUST = ((1182)-(1183)) = 85.32

FY 2020 SAFE SCHOOLS INTERMEDIATE ADJUST

1186 SAFE SCH INTERMEDIATE LEVY ALLOW 15.00
54 2019-20 ADJ PU (ACT) 9,152.77
1187 FY 2020 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1186) X (54) = 137,291.55

1188 18 PAY 19 LIMIT 137,256.00
1189 18 PAY 19 LEVY 137,256.00

1190 FY 2020 SAFE SCHOOLS INTERMEDIATE ADJUST = ((1187)-(1188)) = 35.55

******* CAREER TECHNICAL ADJ*******

1191 FY 2020 CAREER TECH LEVY AUTHORITY (FY 2020 CTE AID REPORT LINE 21) 94,550.69

1192 19 PAY 20 LIMIT 111,842.15
1193 19 PAY 20 LEVY 111,842.15

1194 FY 2020 CAREER TECH ADJUSTMENT = ((1191)-(1193)) = 17,291.46-

FY 2020 HEALTH BENEFITS LEVY ADJUST

1195 FY 2020 ACTUAL COST (LIMITED TO $600,000)

1196 19 PAY 20 LIMIT
1197 19 PAY 20 LEVY

1198 FY 2020 HEALTH BENEFITS ADJUST

FY 2020 ANNUAL OPEB LEVY ADJUST

1199 FY 2020 ACTUAL COST (FIN 797 + OBJ 291) 915,707.98

1200 PRORATION FACTOR TO REFLECT STATEWIDE CAP 1.00000000

1201 PRORATED ANNUAL OPEB LEVY AUTH 915,707.98

1202 20 PAY 21 LIMIT 915,707.98
1203 20 PAY 21 LEVY 915,707.98

1204 FY 2020 ANNUAL OPEB ADJUSTMENT (NO ADJUSTMENT)

CAPITAL RELATED ADJUSTMENTS

FY 2022 LTFM EQUALIZED LEVY ADJUST

1205 FY 2022 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2022 WEBSITE REPORT, LINE 63) 1,318,341.22

FY 2022 LTFM EQUALIZED LEVY ADJ (CONT)

1206 20 PAY 21 LIMIT 1,292,881.22
1207 20 PAY 21 LEVY 1,292,881.22

1208 FY 2022 LTFM EQUALIZED
LEVY ADJUST
= (1205)-(1206) = 25,460.00

FY 2022 LTFM UNEQUALIZED LEVY ADJUST

1209 FY 2022 EST LTFM
UNEQUALIZED LEVY
AUTHORITY
(FROM FY 2022 WEBSITE
REPORT, LINE 64) 8,794,629.86

1210 20 PAY 21 LIMIT 8,639,884.86
1211 20 PAY 21 LEVY 8,639,884.86

1212 FY 2022 LTFM UNEQUALIZED
LEVY ADJUST
= (1209)-(1210) = 154,745.00

FY 2021 LTFM EQUALIZED LEVY ADJUST

1213 FY 2021 EST LTFM
EQUALIZED LEVY AUTHORITY
(FROM FY 2021 WEBSITE
REPORT, LINE 63) 1,188,707.59

1214 19 PAY 20 LIMIT 1,232,939.59
1215 19 PAY 20 LEVY 1,232,939.59

1216 TOTAL ADJUSTMENT
= (1213)-(1215) = 44,232.00-

1217 20 PAY 21 ADJ LIMIT 15,352.00-
1218 20 PAY 21 ADJ LEVY 15,352.00-

1219 FY 2021 LTFM EQUALIZED
LEVY ADJUST
= (1216)-(1218) = 28,880.00-

FY 2021 LTFM UNEQUALIZED LEVY ADJUST

1220 FY 2021 EST LTFM
UNEQUALIZED LEVY AUTH
(FROM FY 2021 WEBSITE
REPORT, LINE 64) 7,675,895.54

1221 19 PAY 20 LIMIT 7,721,514.48
1222 19 PAY 20 LEVY 7,721,514.48
1223 TOTAL ADJUSTMENT
= (1220)-(1222) = 45,618.94-

FY 2021 LTFM UNEQUALIZED LEVY ADJ (CONT)

1224 20 PAY 21 ADJ LIMIT 52,068.56-
1225 20 PAY 21 ADJ LEVY 52,068.56-

1226 FY 2021 LTFM UNEQUALIZED
LEVY ADJUST
= (1223)-(1224) = 6,449.62

FY 2020 LTFM EQUALIZED LEVY ADJUST

1227 FY 2020 EST LTFM
EQUALIZED LEVY AUTHORITY
(FROM FY 2020 WEBSITE
REPORT, LINE 63) 1,836,493.20

1228 18 PAY 19 LIMIT 1,832,982.00
1229 18 PAY 19 LEVY 1,832,982.00
1230 TOTAL ADJUSTMENT
= (1227)-(1228) = 3,511.20

1231 19 PAY 20 ADJ LIMIT 15,124.00
1232 19 PAY 20 ADJ LEVY 15,124.00

1233 20 PAY 21 ADJ LIMIT 18,088.00-
1234 20 PAY 21 ADJ LEVY 18,088.00-

1235 FY 2020 EQUAL LIMIT ADJUST
= (1231)+(1233) = 2,964.00-

1236 FY 2020 EQUAL LEVY ADJUST
= (1232)+(1234) = 2,964.00-

1237 FY 2020 LTFM EQUALIZED
LEVY ADJUST
= (1230)-(1235) = 6,475.20

FY 2020 LTFM UNEQUALIZED LEVY ADJUST

1238 FY 2020 EST LTFM
UNEQUALIZED LEVY AUTH
(FROM FY 2020 WEBSITE
REPORT, LINE 64) 4,889,519.34

1239 18 PAY 19 LIMIT 5,027,008.00
1240 18 PAY 19 LEVY 5,027,008.00
1241 TOTAL ADJUSTMENT
= (1238)-(1240) = 137,488.66-

1242 19 PAY 20 ADJ LIMIT 16,480.00-
1243 19 PAY 20 ADJ LEVY 16,480.00-

1244 20 PAY 21 ADJ LIMIT 101,336.18
1245 20 PAY 21 ADJ LEVY 101,336.18

1246 FY 2020 UNEQUAL LIMIT ADJUST
= (1242)+(1244) = 84,856.18

**FY 2020 LTFM UNEQUALIZED LEVY ADJ

1247 FY 2020 UNEQUAL LEVY ADJUST
= (1243)+(1245) = 84,856.18

1248 FY 2020 LTFM UNEQUALIZED
LEVY ADJUST
= (1241)-(1247) = 222,344.84-

PAY 19 LEASE LEVY ADJUSTMENTS

FY 2019 AND FY 2020 LEASE COST WITH
A PAY 19 LEVY(PAY 20 LEASE LEVY FOR
FY 2020 & 2021 LEASE COSTS WILL BE
ADJUSTED NEXT YEAR)

FY 2019 NET LEASE COSTS

1249 PAY 18 OPER INTERMED
1250 PAY 18 CAP INTERMED
1251 PAY 18 TIES CAPITAL 15,618.09
1252 PAY 18 OPER JOINT
1253 PAY 18 OPER NON-J ADM
1254 PAY 18 OPER NON-J
1255 PAY 18 CAPITAL JOINT
1256 PAY 18 CAP NON-J ADM
1257 PAY 18 CAPITAL NON-J
1258 FY 2019 COSTS (PAY 18)
SUM (1249) TO (1257)= 15,618.09

FY 2019 NET LEASE COSTS (CONT)

1259 PAY 19 OPER INTERMED 23,693.99
1260 PAY 19 CAP INTERMED 260,904.84
1261 PAY 19 OPER JOINT 30,677.00
1262 PAY 19 OPER NON-J ADM
1263 PAY 19 OPER NON-J OTH 105,136.90
1264 PAY 19 CAPITAL JOINT
1265 PAY 19 CAP NON-J ADM
1266 PAY 19 CAP NON-J OTH 332,277.30

1267 FY 2019 COSTS (PAY 19)
SUM (1259) TO (1266)= 752,690.03

FY 2020 NET LEASE COSTS

1268 PAY 19 OPER INTERMED
1269 PAY 19 CAP INTERMED
1270 PAY 19 TIES CAPITAL 16,611.77
1271 PAY 19 OPER JOINT
1272 PAY 19 OPER NON-J ADM
1273 PAY 19 OPER NON-J OTH
1274 PAY 19 CAPITAL JOINT
1275 PAY 19 CAP NON-J ADM
1276 PAY 19 CAP NON-J OTH

*******FY 2020 NET LEASE COSTS*******

1277	FY 2020 COSTS (PAY 19) SUM (1268) TO (1276)=	16,611.77
1278	PAY 20 OPER INTERMED	17,924.81
1279	PAY 20 CAP INTERMED	278,503.60
1280	PAY 20 OPER JOINT	33,287.00
1281	PAY 20 OPER NON-J ADM	
1282	PAY 20 OPER NON-J OTH	103,176.07
1283	PAY 20 CAPITAL JOINT	
1284	PAY 20 CAP NON-J ADM	
1285	PAY 20 CAP NON-J OTH	330,977.30
1286	FY 2020 COSTS (PAY 20) SUM (1278) TO (1285)=	763,868.78
1287	TOTAL FY 2019 OPER NON-J NET LEASE COSTS =(1254)+(1262)+(1263)	105,136.90
1288	ACTUAL FY 2019 UFARS LEASE COSTS (FUND 1, OBJECT 370)	577,408.41
1289	PAY 18 OPER NON-J LEASE COST LIMITED BY FY 2019 UFARS LSR (1254) OR (1288)=	
1290	REMAIN FY 2019 UFARS = GREATER OF ZERO OR [(1288) - (1289)] =	577,408.41
1291	PAY 19 OPER NON-J LEASE COST LIMITED BY FY 2019 UFARS = LSR [(1262)+(1263)] OR (1290)=	105,136.90
1292	FY 2019 ADJUSTED COSTS (PAY 19) = (1267) - (1262)-(1263)+(1291)=	752,690.03
1293	TOTAL FY 2020 OPER NON-J NET LEASE COSTS FOR (PAY 19) = (1272) + (1273) =	
1294	ACTUAL FY 2020 UFARS LEASE COSTS (FUND 1, OBJECT 370)	628,530.63
1295	PAY 19 OPER NON-J LEASE COST LIMITED BY FY 2020 UFARS =LSR(1293)OR(1294)=	

*******FY 2020 NET LEASE COSTS*******

1296	FY 2020 ADJUSTED COSTS (PAY 19) = (1277) - (1272)-(1273)+(1295)=	16,611.77
1297	PAY 19 ADJUSTED NET LEASE COSTS = (1292) + (1296) =	769,301.80
1298	DIST'S SHARE OF PAY 19 LEASE COSTS FOR THE INTERMEDIATE DISTRICTS = (1259) + (1260) + (1268) + (1269) =	284,598.83
54	2019-20 ADJ PU (ACT)	9,152.77
1299	INTERM PUPIL UNIT AUTH = $65 X (54) =	594,930.05
1300	INTERMEDIATE LEASE AUTHORITY = LSR OF (1298) OR (1299) =	284,598.83
1301	INTERM DIST CARRYOVER TO REGULAR LEASE AUTH = (1298) - (1300) =	
1302	PAY 19 LEASE COST UNDER REGULAR AUTH = (1297) - (1300) =	484,702.97
54	2019-20 ADJ PU (ACT)	9,152.77
1303	PAY 19 PUPIL UNIT MAX AUTH = $212 X (54) =	1,940,387.24
1304	PAY 19 COMMISSIONER APPROVED LIMIT	
1305	REGULAR MAX AUTHORITY = GTR OF (1303) OR (1304) =	1,940,387.24
1306	TOTAL PAY 19 REGULAR LEASE LEVY AUTHORITY = LSR OF (1302) OR (1305) =	484,702.97
1307	TOTAL PAY 19 REGULAR & INTERM LEASE LEVY AUTH = (1300) + (1306) =	769,301.80
1308	18 PAY 19 LIMIT	799,624.73
1309	18 PAY 19 LEVY	799,624.73
1310	PAY 19 LEASE LEVY LIMITATION ADJUSTMENT = (1307)-(1309) =	30,322.93-

*****CAPITAL RELATED ADJ SUMMARY****

1004	FY 2022 OPER CAP ADJ	52,671.12
1072	FY 2020 OPER CAP ADJ	4,176.60-
1208	FY 2022 LTFM EQ ADJ	25,460.00
1212	FY 2022 LTFM UNEQ ADJ	154,745.00
1219	FY 2021 LTFM EQ ADJ	28,880.00-
1226	FY 2021 LTFM UNEQ ADJ	6,449.62
1237	FY 2020 LTFM EQ ADJ	6,475.20
1248	FY 2020 LTFM UNEQ ADJ	222,344.84-
1310	PAY 19 LEASE LEVY ADJ	30,322.93-
1311	LEASE LEVY ADJ (MEMO)	
1312	OTHER CEX ADJ (MEMO)	
1313	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT =(1004)+(1072)+(1208) +(1212)+(1219)+(1226) +(1237)+(1248)+(1310) +(1311)+(1312) =	39,923.43-

OTHER GENERAL LIMITATION ADJ

760	GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS	
1314	ECON DEV ABATE ADJUST (MEMO)	
1315	DEBT SURPLUS TRANSFER (MEMO)	
1316	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)	
1317	OTHER ADJUST, GEN RMV VOTER APPROVED JOBZ EXEMPT (MEMO)	
1318	TOTAL OTHER ADJUST GEN RMV VOTER APPR JOBZ EXEMPT = (1316)+(1317)=	
1319	MAINT PU VAR (MEMO)	
1320	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14)	
1321	OTHER ADJUST, GEN RMV OTHER JOBZ EXEMPT (MEMO)	

OTHER GEN LIMITATION ADJ (CONT)*

1322	TOTAL OTHER ADJUST GEN RMV OTHER JOBZ EXEMPT= =(1319)+(1320)+(1321)	
1323	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)	
1324	OTHER ADJUST, GEN NTC VOTER APPROVED JOBZ EXEMPT (MEMO)	
1325	TOTAL OTHER ADJUST GEN NTC VOTER APPR JOBZ EXEMPT =(1323)+(1324)=	
1326	TIF ADJUST (MEMO)	
1327	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)	
1168	FY 2021 INTEG LEVY AUTH CARRYOVER ADJUSTMENT	31,281.25
1328	OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT (MEMO)	
1329	TOTAL OTHER ADJUST, GEN NTC OTHER JOBZ EXEMPT=(1326)+(1327) + (1168)+(1328) =	31,281.25

GENERAL FUND ADJUSTMENT SUMMARY

1330	GENERAL RMV VOTER APPROVED JOBZ EXEMPT =(1032)+(1040)+ +(1048)+(1054)+(1063) +(1100)+(1114)+(1121) +(1128)+(1134)+(1318)	302,798.21
1331	GENERAL RMV OTHER JOBZ EXEMPT =(1012)+ +(1016)+(1020)+(1024) +(1056)+(1065)+(1079) +(1086)+(1093)+(1107) +(1140)+(1152)+(1322)	159,258.18
1332	GENERAL NTC VOTER APPROVED JOBZ EXEMPT =(1325) =	

******GENERAL FUND ADJ SUMMARY******

1333	GENERAL NTC OTHER JOBZ EXEMPT = (760)+(1156)+(1163) +(1167)+(1175)+(1180) +(1185)+(1190)+(1194) +(1198)+(1204)+(1313) +(1314)+(1315)+(1329)	131,467.08
1334	TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1330)+(1331) + (1332)+(1333) =	593,523.47

COMMUNITY SERV FUND ADJUSTMENTS

FY 2022 EARLY CHILD FAMILY ADJUST

1401	FY 2022 REVISED ECFE LEVY AUTH (FROM FY 2022 ECFE AID REPORT, LINE 1.7)	318,988.69
1402	20 PAY 21 LIMIT	316,966.83
1403	20 PAY 21 LEVY	316,966.83
1404	FY 2022 EARLY CHILD FAMILY ADJUST = ((1401)-(1402)) =	2,021.86

FY 2020 HOME VISITING ADJUST

1405	FY 2020 HOME VISITING FINAL ADJUSTMENT (FROM FY 2020 HOME VISITING AID REPORT, LINE 8)	6,310.00
1406	18 PAY 19 LIMIT	6,273.26
1407	18 PAY 19 LEVY	6,273.26
1408	FY 2020 HOME VISIT ADJUSTMENT = ((1405)-(1406)) =	36.74

FY 2020 SCHOOL-AGE CARE

1409	FY 2020 AUTHORITY (FROM UFARS EXPENDITURES)	350,339.22
1410	18 PAY 19 LIMIT	460,000.00
1411	18 PAY 19 LEVY	460,000.00
1412	FY 2020 SCH-AGE CARE ADJUSTMENT = ((1409)-(1411)) =	109,660.78-
1413	SCH-AGE CARE COVID ADJ GTR $0 OR LINE (1412)	

*****FY 2020 SCHOOL-AGE CARE (CONT)*

1414	ADULTS W/DISABILITIES ADJUST	
1415	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)	
1416	OTHER ADJUST (MEMO)	
1417	TOTAL OTHER ADJUST =(1415)+(1416)=	
1418	TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT = (1404)+(1408)+ (1413) + (1414)+(1417) =	2,058.60

GENERAL DEBT SERVICE ADJUSTMENTS

1701	REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (762) X -1 =	838,545.49-
1702	OTHER ADJUST (MEMO) VOTER APPROVED	
1703	TOTAL DEBT SERV ADJUST VOTER APPROVED = (1701)+(1702) =	838,545.49-
1704	REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (763) X -1 =	156,674.33-
1705	OTHER ADJUST (MEMO) NON-VOTER APPROVED	
1706	TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1704)+(1705) + (1710)+(1717)+(1728)=	156,674.33-

FY 2022 LTFM DEBT LEVY ADJUST

1707	FY 2022 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 19 RPT, LINE 59)	2,263,059.89
1708	20 PAY 21 LIMIT	2,263,059.89
1709	20 PAY 21 LEVY	2,263,059.89
1710	FY 2022 LTFM DEBT LEVY ADJ =(1707)-(1708)=	

****FY 2021 LTFM DEBT LEVY ADJUST****

1711 FY 2021 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 18 RPT, LINE 59) 2,385,573.76

1712 19 PAY 20 LIMIT 2,385,573.76
1713 19 PAY 20 LEVY 2,385,573.76
1714 TOTAL ADJUSTMENT ADJ =(1711)-(1712)=

1715 20 PAY 21 ADJ LIMIT
1716 20 PAY 21 ADJ LEVY

1717 FY 2021 LTFM DEBT LEVY ADJ =(1714)-(1715)=

FY 2020 LTFM DEBT LEVY ADJUST

1718 FY 2020 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 17 RPT, LINE 59) 1,644,170.00

1719 18 PAY 19 LIMIT 1,644,170.00
1720 18 PAY 19 LEVY 1,644,170.00

1721 TOTAL ADJUSTMENT ADJ =(1718)-(1719)=

1722 19 PAY 20 ADJ LIMIT
1723 19 PAY 20 ADJ LEVY

1724 20 PAY 21 ADJ LIMIT
1725 20 PAY 21 ADJ LEVY

1726 FY 2020 DEBT LIMIT ADJUST = (1722)+(1724) =
1727 FY 2020 DEBT LEVY ADJUST = (1723)+(1725) =

1728 FY 2020 LTFM DEBT LEVY ADJ =(1721)-(1726)=

OTHER POSTEMPLOYMENT BENEFITS (OPEB) & PENSION DEBT SERVICE ADJUSTMENTS

1901 REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(921)OR(924)] X -1 =

1902 OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED

*****OPEB & PENSION DEBT SERVICE**** ADJUSTMENT (CONT)

1903 TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1901)+(1902) =

1904 REDUCTION DEBT EXCESS, NON-VOTER = GTR OF [(922)OR(925)] X -1 =

1905 OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR

1906 TOTAL ADJUSTMENT NON-VOTER APPROVED = (1904)+(1905) =

ABATEMENT ADJUSTMENTS

INITIAL ABATEMENT LEVY ADJUSTMENT

2001 SCHOOL TAXES ABATED IN 2020 166,788.91-
2002 SCHOOL TAXES ADDED IN 2020
2003 NET CHANGE IN SCHOOL TAXES = (2001)+(2002) = 166,788.91-

2004 ABATEMENT RECOVERY REVENUE [GTR OF ZERO OR -1 X (2003)] 166,788.91

2024 FY 2022 ABATEMENT AID 15,799.08

2005 INITIAL ABATEMENT LEVY ADJUSTMENT = (2004)-(2024) = 150,989.83

PAY 19 CERTIFIED LEVY PLUS AUDITOR ADJUSTMENT BY FUND

2006	GENERAL	39,448,626.16
2007	COMMUNITY SERVICE	1,116,183.86
2008	GENERAL DEBT SERVICE	15,894,978.52
2009	OPEB DEBT SERVICE	
2010	TOTAL	56,459,788.54

CERTIFIED LEVY RATIO BY FUND

2011	GENERAL (2006)/(2010)	.69870304
2012	COM SER (2007)/(2010)	.01976954
2013	GEN DBT (2008)/(2010)	.28152742
2014	OPEB DBT (2009)/(2010	
2015	TOTAL	1.00000000

ABATEMENT AID BY FUND (FROM PART III OF FY 2022 ABATEMENT AID REPORT)

2016	GENERAL	14,821.95
2017	COMMUNITY SERVICE	977.13
2018	GENERAL DEBT SERVICE	
2019	TOTAL	15,799.08

2020 EST FY 2022 ABATEMENT AID PRORATION FACTOR 1.00000000

PRORATED ABATEMENT AID BY FUND

2021	GENERAL (2020)X(2016)	14,821.95
2022	COM SER (2020)X(2017)	977.13
2023	GEN DBT (2020)X(2018)	
2024	TOTAL	15,799.08

INITIAL ABATE LEVY ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)

2025	GENERAL=(2004)-(2024)-(2026)-(2027)-(2028)=	101,713.97
2026	COM SER [(2004)X(2012)]-(2022) =	2,320.21
2027	GDS DBT [(2004)X(2013)]-(2023) =	46,955.65
2028	OPEB DBT [(2004)X(2014)] =	
2005	TOTAL = (2004)-(2024)	150,989.83

ABATEMENT INTEREST ADJUSTMENT

2029 ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2020 1,066.50

ABATEMENT INTEREST ADJUST BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)

2030	GENERAL = (2029) -(2031) -(2032)-(2033) =	745.17
2031	COM SER (2029)X(2012)	21.08
2032	GEN DBT (2029)X(2013)	300.25
2033	OPEB DBT (2029)X(2014	
2029	TOTAL	1,066.50

FY 2020 ABATEMENT AID ADJUSTMENT (ZERO IF NO LEVY AUTHORITY IN FUND)

2034 GENERAL
2035 COMMUNITY SERVICE
2036 GEN DEBT
2037 OPEB DEBT
2038 TOTAL

TOTAL REGULAR ABATEMENT LEVY ADJ

2039	GENERAL = (2025)+(2030)+(2034)=	102,459.14
2040	COMMUNITY SERVICE = (2026)+(2031)+(2035)=	2,341.29
2041	GEN DEBT SERVICE = (2027)+(2032)+(2036)=	47,255.90
2042	OPEB DEBT SERVICE = (2028)+(2033)+(2037)=	
2043	TOTAL	152,056.33

CARRY-OVER ABATE LEVY AUTHORITY

PAY 21 REGULAR ABATEMENT LIMIT

2044	GENERAL	286,987.38
2045	COMMUNITY SERVICE	5,706.08
2046	GENERAL DEBT SERVICE	115,344.20
2047	OPEB DEBT SERVICE	

PAY 21 REGULAR ABATEMENT LEVY

2048	GENERAL	286,987.38
2049	COMMUNITY SERVICE	5,706.08
2050	GENERAL DEBT SERVICE	115,344.20
2051	OPEB DEBT SERVICE	

CARRY-OVER ABATEMENT LEVY LIMIT
(ZERO IF NO LEVY AUTHORITY IN FUND)

2052	GENERAL=(2044)-(2048) OR MEMO	
2053	COM SER=(2045)-(2049) OR MEMO	
2054	GEN DBT=(2046)-(2050) OR MEMO	
2055	OPEB DBT=(2047)-(2051) OR MEMO	
2056	TOTAL	

ADVANCE ABATEMENT LEVY ADJUSTMENT

2057	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2021	131,192.28-
2058	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2021	
2059	NET CHANGE IN SCHOOL TAXES (2057)+(2058)	131,192.28-
2060	TOTAL ADVANCE ABATE LEVY AUTHORITY [GTR OF ZERO OR -1 X (2059)]	131,192.28

*ADVANCE ABATEMENT AUTHORITY BY FUND

2061	GENERAL = (2060) -(2062)-(2063)-(2064)	91,664.45
2062	COM SER (2060)X(2012)	2,593.61
2063	GEN DBT (2060)X(2013)	36,934.22
2064	OPEB DBT (2060)X(2014	
2060	TOTAL	131,192.28

PREVIOUS ADVANCE ABATE LEVY
(PAY 20 PREVIOUS ADVANCE PLUS
PAY 20 ADVANCE LEVY)

2065	GENERAL	58,621.11
2066	COMMUNITY SERVICE	1,632.68
2067	GENERAL DEBT SERVICE	22,942.43
2068	OPEB DEBT SERVICE	
2069	TOTAL	83,196.22

ADVANCE ABATEMENT ADJUSTMENT BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2070	GENERAL=(2060)-(2069)- (2071)-(2072)-(2073)=	33,043.34
2071	COM SER (2062)-(2066)	960.93
2072	GEN DBT (2063)-(2067)	13,991.79
2073	OPEB DBT (2064)-(2068	
2074	TOTAL	47,996.06

TOTAL INITIAL LEVY LIMITATION
SUMMARY BEFORE OFFSETTING ADJUST

GENERAL FUND INITIAL LEVY SUMMARY

3001	GENERAL RMV VOTER APPROVED JOBZ EXEMPT = (566)+(1330) =	17,661,375.69
3002	GENERAL RMV OTHER JOBZ EXEMPT = (567)+(1331) =	7,492,872.41
3003	GENERAL NTC VOTER APPROVED JOBZ EXEMPT = (568)+(1332) =	6,977,669.00
3004	GENERAL NTC OTHER JOBZ EXEMPT +(570)+(1333)+(2039) +(2052)+(2070) =	14,696,274.85
3005	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (569)+(3001)+(3002) + (3003)+(3004) =	46,828,191.95

COMMUNITY SERV INIT LEVY SUMMARY

3006	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (634)+(1418)+(2040) + (2053)+(2071) =	1,089,859.14

GEN DEBT SERV INITIAL LEVY SUMMARY

3007	GEN DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (812)+(1703)+(2041) + (2054)+(2072) =	12,717,373.06
3008	GEN DEBT SERVICE OTHER JOBZ NONEXEMPT = (813)+(1706)+(2041) + (2054)+(2072) =	2,327,114.67
3009	TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3007)+(3008) =	15,044,487.73

OPEB/PENSION DEBT SERVICE INITIAL
LEVY SUMMARY

3010	OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (903)+(1901)+(2042) + (2055)+(2073) =	
3011	OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT =(908)+(1904)+(2042) + (2055)+(2073) =	
3012	TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3010)+(3011) =	

OFFSETTING ADJUSTMENTS
(COUNTY AUDITORS CANNOT SPREAD
LEVIES BASED ON A NEGATIVE TAX RATE.
TOTAL LEVY LIMITATIONS BY TRUTH IN
TAXATION LEVY/FUND CATEGORY SHOWN ON
PAGE 30 MUST BE ZERO OR GREATER).

*******OFFSET CARRIED FORWARD*******

3013 GENERAL
3014 GENERAL DEBT SERVICE
3015 OPEB/PENSION DEBT SERVICE

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL AND COM SERV FUNDS

3016 GEN RMV VOTER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3001)]

3017 GEN RMV OTHER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3002)]

3018 GEN NTC VOTER JOB EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3003)]

3019 GEN NTC OTHER JOBZ EXEMPT POSITIVE OFFSET GTR 0 OR [0-(3004)]

3020 COM SERV POSITIVE OFFSET GTR 0 OR [0-(3006)]

COLLECT NEGATIVE ADJUSTMENTS IN
GENERAL AND COMM ED FUNDS

3021 GEN RMV VOTER JOBZ EXEMPT NEGATIVE OFFSET

3022 GEN RMV OTHER JOBZ EXEMPT NEGATIVE OFFSET

3023 GEN NTC VOTER JOB EXEMPT NEGATIVE OFFSET

3024 GEN NTC OTHER JOBZ EXEMPT NEGATIVE OFFSET

3025 COM SERV NEGATIVE OFFSET

*****NET OFFSETTING ADJUSTMENTS*****
IN GEN AND COM SERV

3026 GEN RMV VOTER JOBZ EXEMPT NET OFFSET ADJ = (3016)+(3021) =

3027 GEN RMV OTHER JOBZ EXEMPT NET OFFSET ADJ = (3017)+(3022) =

3028 GEN NTC VOTER JOB EXEMPT NET OFFSET ADJ = (3018)+(3023) =

3029 GEN NTC OTHER JOBZ EXEMPT NET OFFSET ADJ = (3019)+(3024) =

3030 COM SERV NET OFFSET ADJ = (3020)+(3025) =

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3031 GDS VOTER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3007)]

3032 GDS OTHER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3008)]

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3033 GDS VOTER JOBZ NONEXEMPT NEGATIVE OFFSET

3034 GDS OTH JOBZ NONEXEMPT NEGATIVE OFFSET

*****NET OFFSETTING ADJUSTMENTS*****
IN GENERAL DEBT SERV FUND

3035 GDS VOTER JOBZ NONEXEMPT NET OFFSET ADJ = (3031)+(3033) =

POSITIVE OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FND (CONT)

3036 GDS OTH JOBZ NONEXEMPT NET OFFSET ADJ = (3032)+(3034) =

3037 OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3010)]

POSITIVE OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3038 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT POSITIVE OFFSET GTR OF 0 OR [-(3011)]

COLLECT NEGATIVE ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3039 OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT NEGATIVE OFFSET

3040 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3041 OPEB/PENSION DEBT SERVICE VOTER JOBZ NONEXEMPT NET OFFSET ADJ = (3037)+(3039) =

3042 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT NET OFFSET ADJ = (3038)+(3040) =

******NET NEGATIVE ADJ BALANCE******
TO BE CARRIED FORWARD

3043 GENERAL ADJUST BALANCE FORWARD = (3013)-(3026) -(3027)-(3028)-(3029) -(3030) =

3044 GENERAL DEBT SERVICE ADJUST BALANCE FORWARD =(3014)-(3035) -(3036)=

3045 OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD =(3041)-(3042)=

3046 TOTAL ADJUST BALANCE FORWARD =(3043) +(3044)+(3045)=

LEVY AFTER OFFSETS
STARTING POINT FOR MAX
EFFORT ADJUSTMENTS

3500	GEN DEBT VOTER APPR	12,717,373.06
3501	GEN DEBT OTHER	2,327,114.67
3502	OPEB DEBT VOTER APPR	
3503	OPEB DEBT OTHER	
3504	GENERAL NTC VOTER	6,977,669.00
3505	GENERAL NTC OTHER	14,696,274.85
3506	COMMUNITY SERVICE	1,089,859.14

MAXIMUM EFFORT LOAN AID

3507 ACT MAX EFF LOAN AID FOR FY 18 (FUND 7)
3508 ACT MAX EFF LOAN AID FOR FY 19 (ALL FUNDS)
3509 ACT MAX EFF LOAN AID FOR FY 20 (ALL FUNDS)
3510 ACT MAX EFF LOAN AID FOR FY 21 (ALL FUNDS)
3511 ACT MAX EFF LOAN AID FOR FY 22 (LAST YEAR)
3512 PAY 18 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =
3513 PAY 19 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =
3514 PAY 20 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =
3515 PAY 21 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =

****MAXIMUM EFFORT LOAN AID (CONT)****

3516 REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY 2023
3517 BAL AVAIL END FY 2023 =(3507)+(3508)+(3509) +(3510)+(3511)-(3512) -(3513)-(3514)-(3515)

3518 PLANNED LEVY REDUCTION ALL FUNDS FOR PAY 22 NOT GTR THAN BAL AVAI

LEVY LIMITS ARE REDUCED
IN THE FOLLOWING ORDER

3519 GEN DEBT VOTER =
3520 GEN DEBT OTHER =
3521 OPEB DEBT VOTER =
3522 OPEB DEBT OTHER =
3523 GENERAL NTC VOTER =
3524 GENERAL NTC OTHER =
3525 COMMUNITY SERVICE =

3526 MAX EFF LEVY LIMIT ADJ = SUM (3519) TO (3525)=

3527 MAX EFFORT LOAN AID RETAINED FOR FUTURE USE =(3517) - (3526) =

TACONITE REFERENDUM DATA
INFORMATION ONLY

4001	1983-84 RESIDENT PU	
4002	2011-12 RESIDENT PU	
44	2020-21 RES PU (PRE)	7,637.16
57	2022-23 ADJ PU (EST)	9,247.60

4003 TACONITE REG REF PU =GTR (4001) OR (44)=

4004 2011 NET TAX CAPACITY
4005 TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4004) X 1.8% =

FY 2023 TAC REG REF REV
(PAY 01 REF LEVY REQ)

4006 REG FRONT END FORMULA = (4003) X $175 =
4007 TAC REG REF REV = GTR 0 OR [(4006)-(4005)]=

*******FY 2023 TAC ADD REF REV*******

4008 FY 13 REF REV ALLOW
4009 TAC REF ADD ALLOWANCE = (4008) + $415 =
4010 ADD FRONT END FORMULA = (4002) X (4009) =
4011 TAC ADD BASE = GTR 0 OR [(4010)-(4005)] =
4012 TAC ADD REF REVENUE = (4011) X 22.5% =

FY 2023 TAC TOTAL REF REV
(JULY 2022 PAYMENT)

4013 TAC TOTAL REF REV = (4007) + (4012) =
4014 MAXIMUM EC RESERVE = (57) X $25 =
4015 RSVD EARLY CHILDHOOD = LSR(4013)OR(4014)=

FY 2021 TACONITE RECEIPTS
(FEB 2021 & AUG 2021 PYMT)
USED TO CALCULATE PAY 22
LEVY LIMITATION REDUCTION

4016 TAC POT 13.72 CENTS PER TON (INITIAL AMT)
4017 CITY/TWP REPLACEMENT NOT USED THIS YEAR

4018 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4028)

4019 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)

4020 TAC POT RECEIPTS BASE = (4016) - (4017) - (4018) - (4019) =

4021 MINING 3.43 CENTS/TON

4022 TAC RAILR GRANDFATHER
4023 DEER RVR GRANDFATHER

4024 FY 2021 ELIGIBLE TAC RECEIPTS BASE AMOUNT =SUM(4020) TO (4023)=

4025 MAX TAC REDUCT = 95% OF [(4024) + (4019)]

******TACONITE RECEIPTS (CONT)******

4026 TOTAL PAY 20 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION

4027 FY 2021 ELIG DIST TAC REPL AMT PLUS PAY 20 TAC LEVY ADJUSTMENT =(4024)+(4026)-(4019)

4028 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 20 LEVY REPLACMENT [NOT INCL IN (4024)]

4029 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 20 LEVY REPLACMENT [NOT INCL IN (4024)]

4030 FY 2021 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4024)]

4031 FY 2021 TAC BLDG MAINT & REPAIR 4 CENTS/TON [NOT INCL IN (4024)]

LEVY LIMIT SUBJECT TO TACONITE ADJUSTMENT

4032 COMMUNITY SERVICE

4033 OTHER GENERAL NTC

4034 REDUCED OTHER NTC FOR LIMITED LTFM LEVY

4035 OTHER GENERAL RMV

4036 OP REFERENDUM (VOTER)

4037 = 50% OF (4036) =

4038 CAP PROJ LIMIT(VOTER)

4039 = 50% OF (4038) =

4040 NET OPEB DEBT SERV LEVY NON-VOTER APPR BONDS

4041 NET OPEB DEBT SERV LEVY FOR VOTER APPR BONDS

4042 = 50% OF (4041) =

4043 NET GEN DEBT SERV LEVY NON-VOTER APPR BONDS

4044 NET GEN DEBT SERV LEVY FOR VOTER APPR BONDS

4045 = 50% OF (4044) =

*****LEVY TACONTE ADJUST (CONT)*****

4046 COM SERV = -1 X (LSR OF (4025) OR (4032))=

4047 REMAINING REDUCTION = (4025)+(4046) =

4048 GEN OTH NTC = -1 X (LSR OF (4034) OR (4047))=

4049 REMAINING REDUCTION = (4047)+(4048) =

4050 OPEB TACONITE ADJUST NON-VOTER = -1 X (LSR OF (4040) OR (4049))=

4051 REMAINING REDUCTION = (4049)+(4050) =

4052 GDS TACONITE ADJUST NON-VOTER = -1 X (LSR OF (4043) OR (4051))=

4053 REMAINING REDUCTION = (4049)+(4052) =

4054 GEN OTH RMV = -1 X (LSR OF (4035) OR (4053))=

4055 REMAINING REDUCTION = (4053)+(4054) =

4056 OPER REF = -1 X (LSR OF (4037) OR (4055))=

4057 REMAINING REDUCTION = (4055)+(4056) =

4058 CAP PROJ = -1 X (LSR OF (4039) OR (4057))=

4059 REMAINING REDUCTION = (4057)+(4058) =

4060 OPEB DEBT TAC ADJUST VOTER APPR= -1 X (LSR OF (4042) OR (4059))=

4061 REMAINING REDUCTION = (4059)+(4060) =

4062 GDS TACONITE ADJUST VOTER APPR= -1 X (LSR OF (4045) OR (4061))=

4063 TOTAL TACONITE LEVY LIMITATION ADJUST = (4046)+(4048)+(4050)+ (4052)+(4054)+(4056)+ (4058)+(4060)+(4062)=

4064 CITY/TOWNSHIP DISTRIBUTION = (4025)+(4063) =

FY 2023 LEVY, AID & REVENUE SUMMARY
BY FUND CONTINUES ON PAGE 29

FY 2023 LEVY, AID & REVENUE SUMMARY BY FUND
(ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)

GENERAL FUND

5001 GEN RMV VOTER APPROVED JOBZ EXEMPT = (3001) +(3026)+(4056) = 17,661,375.69

5002 GENERAL RMV OTHER JOBZ EXEMPT = (3002) +(3027)+(4054) = 7,492,872.41

5003 GEN NTC VOTER APPROVED JOBZ EXEMPT = (3003)+ (3028)+(3523)+(4058)= 6,977,669.00

5004 GENERAL NTC OTHER PHASED OUT IN FY18

5005 GENERAL NTC OTHER JOBZ EXEMPT = (3004)+ (3029)+(3524)+(4048)= 14,696,274.85

5006 TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004)+(5005) = 46,828,191.95

5007 TOTAL GENERAL FUND AID = (323)+(329)+(334)+ (340)+(341)+(342)+(358) +(383)+(493)+(2021)= 83,778,488.02

5008 MAX EFFORT LOAN AID USED = -(3523)-(3524) =

5009 TACONITE RECEIPTS = - (4048)-(4054) - (4056)-(4058) =

5010 TOTAL GENERAL FUND REVENUE = (5006)+ (5007)+(5008)+(5009)=130,606,679.97

COMMUNITY SERVICE FUND

5011 TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3006)+ (3030)+(3525)+(4046)= 1,089,859.14

5012 TOTAL COMMUNITY SERVICE FUND AID = (611)+(621)+(626) + (632)+(2022) = 194,154.16

*******COMMUNITY SERVICE FUND*******

5013 MAX EFFORT LOAN AID USED = -(3525) =

5014 TACONITE RECEIPTS = -(4046) =

5015 TOTAL COMM SERV FUND REVENUE = (5011) +(5012)+(5013)+(5014) 1,284,013.30

GENERAL DEBT SERVICE FUND

5016 GEN DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT = (3007)+ (3035)+(3519)+(4062)= 12,717,373.06

5017 GEN DEBT SERV OTHER JOBZ NONEXEMPT = (3008) (3036)+(3520)+(4052)= 2,327,114.67

5018 TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5016)+(5017) = 15,044,487.73

5019 TOTAL DEBT SERVICE FUND AID = (488)+ (779)+(799)+(2023) =

5020 MAX EFFORT LOAN AID USED =(3515)-(3519)-(3520)

5021 TACONITE RECEIPTS = -(4052)-(4062) =

5022 TOTAL DEBT SERVICE FUND REVENUE = (5018) +(5019)+(5020)+(5021) 15,044,487.73

OPEB/PENSION DEBT SERVICE FUND

5023 OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT =(3010)+ (3041)+(3521)+(4060)=

5024 OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT=(3011)+ (3042)+(3522)+(4050)=

5025 TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5023)+(5024) =

5026 MAX EFFORT LOAN AID USED = -(3521)-(3522) =

5027 TACONITE RECEIPTS = -(4050)-(4060) =

5028 TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE =(5025)+(5026)+(5027)

TOTAL, ALL FUNDS

5029 TOTAL LEVY LIMIT = (5006)+(5011) + (5018)+(5025) = 62,962,538.82

5030 TOTAL AID = (5007)+(5012) + (5019) = 83,972,642.18

5031 TOTAL MAX EFFORT AID USED = (5008)+(5013) + (5020)+(5026) =

5032 TOTAL TACONITE RECEIPTS = (5009)+(5014) + (5021)+(5027) =

5033 TOTAL REVENUE = (5010)+(5015) + (5022)+(5028) = 146,935,181.00

I. COMPUTATION OF 2021 PAYABLE 2022 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	17,358,577.48	302,798.21	N/A			17,661,375.69
GEN-RMV OTHER-EXEMP	7,333,614.23	159,258.18	N/A			7,492,872.41
GEN-NTC VOTER-EXEMP	6,977,669.00		N/A			6,977,669.00
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	14,429,305.29	131,467.08	135,502.48			14,696,274.85
TOTAL GENERAL	46,099,166.00	593,523.47	135,502.48			46,828,191.95
COM SERV-EXEMP	1,084,498.32	2,058.60	3,302.22			1,089,859.14
DEBT-VOTER-NONEXEMP	13,494,670.86	838,545.49-	61,247.69			12,717,373.06
DEBT-OTHER-NONEXEMP	2,483,789.00	156,674.33-				2,327,114.67
TOTAL DEBT SERV	15,978,459.86	995,219.82-	61,247.69			15,044,487.73
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	63,162,124.18	399,637.75-	200,052.39			62,962,538.82

II. COMPARISON OF 2020 PAYABLE 2021 LEVY LIMITATION WITH 2021 PAYABLE 2022 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2020 PAY 2021 LIMITATION	2021 PAY 2022 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	44,728,353.60	46,828,191.95	2,099,838.35	4.69
COMMUNITY SERVICE	1,117,751.80	1,089,859.14	27,892.66-	2.50-
GENERAL DEBT SERVICE	15,079,339.46	15,044,487.73	34,851.73-	.23-
OPEB DEBT SERVICE				
TOTAL	60,925,444.86	62,962,538.82	2,037,093.96	3.34

III. COMPARISON OF 2020 PAYABLE 2021 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH
2021 PAYABLE 2022 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2020 PAY 2021 CERTIFIED LEVY + ADJUSTMENTS	2021 PAY 2022 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	44,728,353.60			
COMMUNITY SERVICE	1,117,751.80			
GENERAL DEBT SERVICE	15,079,339.46			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	60,925,444.86			

LINE # LIMITATION COMPONENTS	2020 PAY 2021 LIMITATION	2020 PAY 2021 CERTIFIED LEVY	2021 PAY 2022 LIMITATION	2021 PAY 2022 PROPOSED LEVY	2021 PAY 2022 CERTIFIED LEVY	NOTES
SUBTOTALS BY LEVY CATEGORY						
(5001) GENERAL-RMV VOTER-JOBZ EXEMPT	16,266,908.10	16,266,908.10	17,661,375.69	17,661,375.69	17,661,375.69	
(5002) GENERAL-RMV OTHER-JOBZ EXEMPT	7,137,217.72	7,137,217.72	7,492,872.41	7,492,872.41	7,492,872.41	
(5003) GENERAL-NTC VOTER-JOBZ EXEMPT	6,490,673.23	6,490,673.23	6,977,669.00	6,977,669.00	6,977,669.00	
(5004) GENERAL-NTC OTHER-GENED-EXEMPT	N/A	N/A	N/A	N/A	N/A	*1
(5005) GENERAL-NTC OTHER-JOBZ EXEMPT	14,833,554.55	14,833,554.55	14,696,274.85	14,696,274.85	14,696,274.85	
(5011) COMMUNITY SERV-NTC OTHER-EXEMPT	1,117,751.80	1,117,751.80	1,089,859.14	1,089,859.14	1,089,859.14	
(5016) GENL DEBT-NTC VOTER-NONEXEMPT	12,883,592.73	12,883,592.73	12,717,373.06	12,717,373.06	12,717,373.06	*2
(5017) GENL DEBT-NTC OTHER-NONEXEMPT	2,195,746.73	2,195,746.73	2,327,114.67	2,327,114.67	2,327,114.67	*2
(5023) OPEB DEBT-NTC VOTER-NONEXEMPT						
(5024) OPEB DEBT-NTC OTHER-NONEXEMPT						
SUBTOTALS BY FUND						
(5006) GENERAL FUND	44,728,353.60	44,728,353.60	46,828,191.95	46,828,191.95		
(5011) COMMUNITY SERVICES FUND	1,117,751.80	1,117,751.80	1,089,859.14	1,089,859.14	1,089,859.14	
(5018) GENERAL DEBT SERVICE FUND	15,079,339.46	15,079,339.46	15,044,487.73	15,044,487.73		
(5025) OPEB/PENSION DEBT SERVICE FUND						
SUBTOTALS BY TAX BASE						
REFERENDUM MARKET VALUE	23,404,125.82	23,404,125.82	25,154,248.10	25,154,248.10		
NET TAX CAPACITY	37,521,319.04	37,521,319.04	37,808,290.72	37,808,290.72		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
VOTER APPROVED	35,641,174.06	35,641,174.06	37,356,417.75	37,356,417.75		
OTHER	25,284,270.80	25,284,270.80	25,606,121.07	25,606,121.07		
TOTAL LEVY						
TOTAL LEVY	60,925,444.86	60,925,444.86	62,962,538.82	62,962,538.82	62,962,538.82	
ALLOWABLE INCREASE						
ALLOWABLE INCREASE AMOUNT						
MAXIMUM ALLOWABLE CERTIFIED LEVY				62,962,538.82		

FOOTNOTES:
*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017
*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, HTTP://EDUCATION.STATE.MN.US.

LINE #	LIMITATION COMPONENTS	2020 PAY 2021 LIMITATION	2020 PAY 2021 CERTIFIED LEVY	2021 PAY 2022 LIMITATION	2021 PAY 2022 PROPOSED LEVY	2021 PAY 2022 CERTIFIED LEVY	NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED JOBZ EXEMPT:							
(310)	1ST TIER RMV REFER	4,223,076.00	4,223,076.00	4,253,896.00	4,253,896.00	4,253,896.00	*3
(311)	2ND TIER RMV REFER	8,094,994.05	8,094,994.05	8,838,393.70	8,838,393.70	8,838,393.70	*3
(312)	UNEQUALIZED RMV REFER	4,418,163.75	4,418,163.75	4,266,287.78	4,266,287.78	4,266,287.78	
(1032)	FY 2022 1ST TIER REF ADJUST	38,364.00-	38,364.00-	91,632.00	91,632.00	91,632.00	*3
(1040)	FY 2022 2ND TIER REF ADJUST	73,537.95-	73,537.95-	553,181.55	553,181.55	553,181.55	*3
(1048)	FY 2022 UNEQUAL REF ADJUST	36,138.89-	36,138.89-	164,893.44-	164,893.44-	164,893.44-	
(1054)	FY 2022 TBRA ALLOC ADJUST						*3
(1063)	FY 2022 REF HOLD HARMLESS ADJ						
(1100)	FY 2020 1ST TIER REF ADJUST	51,891.00-	51,891.00-	9,168.00-	9,168.00-	9,168.00-	
(1114)	FY 2020 2ND TIER REF ADJUST	79,566.20-	79,566.20-	14,057.60-	14,057.60-	14,057.60-	
(1121)	FY 2020 3RD TIER REF ADJUST	149,631.54	149,631.54	25,960.72-	25,960.72-	25,960.72-	
(1128)	FY 2020 UNEQUAL REF ADJUST	339,459.20-	339,459.20-	127,935.58-	127,935.58-	127,935.58-	
(1134)	FY 2020 TBRA ALLOC ADJUST						
(1146)	FY 2020 REF HOLD HARMLESS ADJ						
(1318)	OTHER RMV REF ADJUST (MEMO)						
(3026)	RMV REF NET OFFSET ADJUST						
(4056)	REFERENDUM TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV VOTER APPROVED JOBZ EXEMPT	16,266,908.10	16,266,908.10	17,661,375.69	17,661,375.69	17,661,375.69	
GENERAL REFER MARKET VALUE OTHER JOBZ EXEMPT:							
(307)	1ST TIER LOCAL OPTIONAL	2,749,708.03	2,749,708.03	2,769,808.03	2,769,808.03	2,769,808.03	*4
(237)	2ND TIER LOCAL OPTIONAL	3,892,574.40	3,892,574.40	3,920,982.40	3,920,982.40	3,920,982.40	*4
(240)	EQUITY	638,625.48	638,625.48	642,823.80	642,823.80	642,823.80	*4
(242)	TRANSITION						*4
(1012)	FY 2022 LOR TIER 1 ADJUST			59,760.00	59,760.00	59,760.00	*4
(1016)	FY 2022 LOR TIER 2 ADJUST	35,361.60-	35,361.60-	84,460.80	84,460.80	84,460.80	*4
(1020)	FY 2022 EQUITY ADJUST	19,040.16-	19,040.16-	13,739.61	13,739.61	13,739.61	*4
(1024)	FY 2022 TRANSITION ADJUST						*4
(1056)	FY 2022 LOR TIER 1 TBRA ADJUST						*3
(1065)	FY 2022 LOR TIER 1 HOLD HARM AD						
(1079)	FY 2020 LOCATION EQUITY ADJ	73,339.28-	73,339.28-	12,957.44-	12,957.44-	12,957.44-	
(1086)	FY 2020 EQUITY ADJUST	15,949.15-	15,949.15-	14,255.21	14,255.21	14,255.21	
(1093)	FY 2020 TRANSITION ADJUST						
(1107)	FY 2020 1ST TR BRD-APPR REF ADJ						
(1140)	FY 2020 TBRA ALLOC ADJUST						
(1152)	FY 2020 REF HOLD HARMLESS ADJ						
(1322)	OTHER ADJ, GEN OTHER RMV						
(3027)	GENERAL OTH RMV NET OFFSET ADJ						
(4054)	GENERAL OTH RMV TACONITE ADJUST						
(5002)	TOTAL GENERAL - RMV OTHER JOBZ EXEMPT	7,137,217.72	7,137,217.72	7,492,872.41	7,492,872.41	7,492,872.41	

FOOTNOTES:
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2022. FOR PAYABLE 2021 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2020 PAY 2021 LIMITATION	2020 PAY 2021 CERTIFIED LEVY	2021 PAY 2022 LIMITATION	2021 PAY 2022 PROPOSED LEVY	2021 PAY 2022 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED JOBZ EXEMPT:							
(552)	CAPITAL PROJECT REFERENDUM	6,477,668.94	6,477,668.94	6,977,669.00	6,977,669.00	6,977,669.00	
(1325)	OTHER NTC VOTER ADJ (MEMO)	13,004.29	13,004.29				
(3028)	NTC VOTER NET OFFSET ADJ						
(3523)	NTC VOTER MAX EFFORT ADJ						
(4058)	CAPITAL PROJ TACONITE ADJ						
(5003)	TOTAL GENERAL - NTC VOTER APPROVED JOBZ EXEMPT	6,490,673.23	6,490,673.23	6,977,669.00	6,977,669.00	6,977,669.00	
GENERAL NET TAX CAPACITY OTHER GENED JOBZ EXEMPT:							
	STUDENT ACHIEVEMENT (GENED)	N/A	N/A	N/A	N/A	N/A	*1
(5004)	TOTAL GENERAL-NTC OTHER GENED JOBZ EXEMPT	N/A	N/A	N/A	N/A	N/A	

FOOTNOTES:
*1 STUDENT ACHIEVEMENT (GENED) LEVY PHASED OUT AFTER PAY 2017

LINE #	LIMITATION COMPONENTS	2020 PAY 2021 LIMITATION	2020 PAY 2021 CERTIFIED LEVY	2021 PAY 2022 LIMITATION	2021 PAY 2022 PROPOSED LEVY	2021 PAY 2022 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT:							
	INITIAL LEVIES:						
(231)	OPERATING CAPITAL	1,177,300.12	1,177,300.12	1,257,776.71	1,257,776.71	1,257,776.71	*4
(333)	ALT TEACHER COMP (Q COMP)	815,447.11	815,447.11	789,983.43	789,983.43	789,983.43	*5
(356)	ACHIEVEMENT & INTEGRATION	363,901.89	363,901.89	381,976.42	381,976.42	381,976.42	*6
(360)	FY 2022 REEMPLOYMENT INS	150,000.00	150,000.00	60,000.00	60,000.00	60,000.00	
(362)	SAFE SCHOOLS	330,501.60	330,501.60	332,913.60	332,913.60	332,913.60	
(365)	SAFE SCHOOLS INTERMEDIATE	137,709.00	137,709.00	138,714.00	138,714.00	138,714.00	
(368)	JUDGMENT						*7
(370)	ICE ARENA						
(382)	FY 2022 CAREER TECHNICAL	111,842.15	111,842.15	112,319.64	112,319.64	112,319.64	
(386)	FY 2021 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)	915,707.98	915,707.98	986,257.55	986,257.55	986,257.55	
(494)	LT FACILITIES EQUAL	1,292,881.22	1,292,881.22	1,186,973.28	1,186,973.28	1,186,973.28	*5
(495)	LT FACILITIES UNEQUAL	8,639,884.86	8,639,884.86	8,393,571.81	8,393,571.81	8,393,571.81	
(505)	DISABLED ACCESS						
(549)	BUILDING/LAND LEASE	784,217.89	784,217.89	788,818.85	788,818.85	788,818.85	
(550)	COOP BUILDING REPAIR						
(551)	OTHER CAPITAL (MEMO)						
(554)	CONSOL/TRANSITION						
(555)	REORG OPERATING DEBT						
(556)	FY 2022 HEALTH BENEFITS						
(557)	ADDITIONAL RETIREMENT						
(558)	SEVERANCE						
(559)	ADMINISTRATIVE DISTRICT						
(560)	SWIMMING POOL						
(561)	TREE GROWTH						
(562)	CONSOL/RETIREMENT						
(563)	ECON DEV ABATEMENT						
(564)	OTHER GENERAL (MEMO)						
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER JOBZ EXEMPT	14,719,393.82	14,719,393.82	14,429,305.29	14,429,305.29		

FOOTNOTES:
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*5 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
*6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*7 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2022. FOR PAYABLE 2021 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):

LEVY ADJUSTMENTS:

LINE #	LIMITATION COMPONENTS	2020 PAY 2021 LIMITATION	2020 PAY 2021 CERTIFIED LEVY	2021 PAY 2022 LIMITATION	2021 PAY 2022 PROPOSED LEVY	2021 PAY 2022 CERTIFIED LEVY	NOTES
(1004)	FY 2022 OPER CAPITAL ADJUST	6,574.48-	6,574.48-	52,671.12	52,671.12	52,671.12	*4
(1072)	FY 2020 OPER CAPITAL ADJUST	2,108.69	2,108.69	4,176.60-	4,176.60-	4,176.60-	
(1156)	FY 2022 ALT TEACHER COMP ADJUST	14,002.39-	14,002.39-	52,103.42-	52,103.42-	52,103.42-	*8
(1163)	FY 2020 ALT TEACHER COMP ADJUST			489.13	489.13	489.13	
(1167)	FY 2022 ACHIEVE & INTEG ADJUST	19,866.34	19,866.34	930.85	930.85	930.85	*6
(1175)	FY 2020 ACHIEVE & INTEG ADJUST	11,743.58-	11,743.58-	25,176.37-	25,176.37-	25,176.37-	*6
(1180)	FY 2020 REEMPLOYMENT ADJUST	1,192.60	1,192.60	233,139.66	233,139.66	233,139.66	
(1185)	FY 2020 SAFE SCHOOLS ADJUST	6,226.92-	6,226.92-	85.32	85.32	85.32	
(1190)	FY 2020 SAFE SCHOOLS INTERM ADJ	2,594.55-	2,594.55-	35.55	35.55	35.55	
(1194)	FY 2020 CAREER TECHNICAL ADJUST	16,613.79-	16,613.79-	17,291.46-	17,291.46-	17,291.46-	
(1198)	FY 2020 HEALTH BENEFITS ADJUST						
(1204)	FY 2020 ANNUAL OPEB ADJUST						
(1208)	FY 2022 LTFM EQUAL ADJUST	15,352.00-	15,352.00-	25,460.00	25,460.00	25,460.00	
(1212)	FY 2022 LTFM UNEQUAL ADJUST	52,068.56-	52,068.56-	154,745.00	154,745.00	154,745.00	
(1219)	FY 2021 LTFM EQUAL ADJUST	18,088.00-	18,088.00-	28,880.00-	28,880.00-	28,880.00-	
(1226)	FY 2021 LTFM UNEQUAL ADJUST	101,336.18	101,336.18	6,449.62	6,449.62	6,449.62	
(1237)	FY 2020 LTFM EQUAL ADJUST	48,324.60-	48,324.60-	6,475.20	6,475.20	6,475.20	
(1248)	FY 2020 LTFM UNEQUAL ADJUST	48,324.60	48,324.60	222,344.84-	222,344.84-	222,344.84-	
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE GENERAL NTC OTHER JOBZ EXEMPT	18,760.46-	18,760.46-	130,508.76	130,508.76		

FOOTNOTES:

*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.

*6 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.

*8 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2022. FOR PAYABLE 2021 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2020 PAY 2021 LIMITATION	2020 PAY 2021 CERTIFIED LEVY	2021 PAY 2022 LIMITATION	2021 PAY 2022 PROPOSED LEVY	2021 PAY 2022 CERTIFIED LEVY	NOTES
	GENERAL NET TAX CAPACITY OTHER JOBZ EXEMPT (CON'T):						
	LEVY ADJUSTMENTS:						
(1310)	PAY 19 LEASE ADJUST	13,521.32-	13,521.32-	30,322.93-	30,322.93-	30,322.93-	
(1311)	LEASE LEVY ADJ (MEMO)						
(1312)	OTHER CAPITAL ADJUST (MEMO)						
(760)	FY 2023 FAC & EQUIP BOND ADJUST						
(1314)	ECON DEV ABATE ADJUST						
(1315)	DEBT SURPLUS ADJUST						
(1329)	OTHER GENERAL ADJUST			31,281.25	31,281.25	31,281.25	
(2039)	ABATEMENT ADJUSTMENT	286,987.38	286,987.38	102,459.14	102,459.14	102,459.14	*11
(2052)	CARRY-OVER ABATEMENT ADJUST						*12
(2070)	ADVANCE ABATEMENT ADJUST	140,544.87-	140,544.87-	33,043.34	33,043.34	33,043.34	*13
(3029)	GENERAL OTH NTC NET OFFSET ADJ						
(3524)	GEN OTH NTC MAX EFFORT ADJ						
(4048)	GENERAL OTH NTC TACONITE ADJUST						
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER JOBZ EXEMPT	132,921.19	132,921.19	136,460.80	136,460.80		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 35 GENERAL NTC OTHER JOBZ EXEMPT	14,719,393.82	14,719,393.82	14,429,305.29	14,429,305.29		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 36 GENERAL NTC OTHER JOBZ EXEMPT	18,760.46-	18,760.46-	130,508.76	130,508.76		
(5005)	TOTAL GENERAL - NTC OTHER JOBZ EXEMPT	14,833,554.55	14,833,554.55	14,696,274.85	14,696,274.85	14,696,274.85	

FOOTNOTES:
*11 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI
COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2023 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2022. FOR PAYABLE 2021 COLUMNS,
THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2020 PAY 2021 LIMITATION	2020 PAY 2021 CERTIFIED LEVY	2021 PAY 2022 LIMITATION	2021 PAY 2022 PROPOSED LEVY	2021 PAY 2022 CERTIFIED LEVY	NOTES
COMMUNITY SERVICE JOBZ EXEMPT:							
(610)	BASIC COMMUNITY EDUC	306,969.00	306,969.00	309,578.85	309,578.85	309,578.85	*14
(620)	EARLY CHILD FAMILY	316,966.83	316,966.83	309,279.50	309,279.50	309,279.50	*15
(625)	HOME VISITING	6,908.23	6,908.23	7,437.97	7,437.97	7,437.97	
(627)	ADULTS W/ DISABILITIES	5,202.00	5,202.00	5,202.00	5,202.00	5,202.00	
(631)	SCHOOL-AGE CARE	443,959.00	443,959.00	453,000.00	453,000.00	453,000.00	*15
(633)	OTHER COMM ED (MEMO)						
(1404)	FY 2022 EARLY CHILD FAMILY ADJ	117.47-	117.47-	2,021.86	2,021.86	2,021.86	
(1408)	FY 2020 HOME VISITING ADJUST	68.24	68.24	36.74	36.74	36.74	
(1413)	FY 2020 SCHOOL-AGE CARE ADJUST	36,743.25	36,743.25				
(1414)	ADULTS W/ DISABILITIES ADJUST						
(1417)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT	5,706.08	5,706.08	2,341.29	2,341.29	2,341.29	*11
(2053)	CARRY-OVER ABATEMENT ADJUST						*12
(2071)	ADVANCE ABATEMENT ADJUST	4,653.36-	4,653.36-	960.93	960.93	960.93	*13
(3030)	COM SERV NET OFFSET ADJUST						
(3525)	COM SERV MAX EFFORT ADJUST						
(4046)	COM SERV TACONITE ADJUST						
(5011)	TOTAL COMMUNITY SERVICE JOBZ EXEMPT	1,117,751.80	1,117,751.80	1,089,859.14	1,089,859.14	1,089,859.14	

FOOTNOTES:
*11 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2023 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
*15 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2022. FOR PAYABLE 2021 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2020 PAY 2021 LIMITATION	2020 PAY 2021 CERTIFIED LEVY	2021 PAY 2022 LIMITATION	2021 PAY 2022 PROPOSED LEVY	2021 PAY 2022 CERTIFIED LEVY	NOTES
	DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:						
(808)	DEBT SERVICE-AID ELIG	13,204,171.00	13,204,171.00	12,574,433.00	12,574,433.00		*16
(810)	DEBT SERVICE-AID INELIG	20,948.00	20,948.00	920,237.86	920,237.86		*16
(780)	NATURAL DISASTER DEBT						*16
(1701)	REDUCTION FOR DEBT EXCESS	393,371.77-	393,371.77-	838,545.49-	838,545.49-		
(1702)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT	115,344.20	115,344.20	47,255.90	47,255.90	47,255.90	*11,17
(2054)	CARRY OVER ABATEMENT						*12,17
(2072)	ADVANCE ABATE ADJUST	63,498.70-	63,498.70-	13,991.79	13,991.79	13,991.79	*13,17
(3035)	GDS VTR NET OFFSET ADJUST						
(3519)	GDS VTR MAX EFFORT ADJ						
(4062)	GDS VTR TACONITE ADJUST						
(5016)	TOTAL DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT	12,883,592.73	12,883,592.73	12,717,373.06	12,717,373.06	12,717,373.06	*2
	DEBT SERVICE OTHER JOBZ NONEXEMPT:						
(809)	DEBT SERVICE-AID ELIG						*16
(811)	DEBT SERVICE-AID INELIG						*16
(771)	LT FACILITIES DEBT SERVICE	2,263,059.89	2,263,059.89	2,483,789.00	2,483,789.00		*16
(1710)	FY 2022 LTFM DEBT SERV ADJ						
(1717)	FY 2021 LTFM DEBT SERV ADJ						
(1728)	FY 2020 LTFM DEBT SERV ADJ						
(1704)	REDUCTION FOR DEBT EXCESS	67,313.16-	67,313.16-	156,674.33-	156,674.33-		
(1705)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*11,17
(2054)	CARRY OVER ABATEMENT						*12,17
(2072)	ADVANCE ABATE ADJUST						*13,17
(3036)	GDS OTH NET OFFSET ADJUST						
(3520)	GDS OTH MAX EFFORT ADJ						
(4052)	GDS OTH TACONITE ADJUST						
(5017)	TOTAL DEBT SERVICE OTHER JOBZ NONEXEMPT	2,195,746.73	2,195,746.73	2,327,114.67	2,327,114.67	2,327,114.67	*2

FOOTNOTES:
*2 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
*11 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2023 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 812 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2022. FOR PAYABLE 2021 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2020 PAY 2021 LIMITATION	2020 PAY 2021 CERTIFIED LEVY	2021 PAY 2022 LIMITATION	2021 PAY 2022 PROPOSED LEVY	2021 PAY 2022 CERTIFIED LEVY	NOTES
	OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT:						
(903)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*16
(1901)	REDUCTION FOR DEBT EXCESS						
(1902)	OTHER ADJUST (MEMO)						
(2042)	ABATEMENT ADJUSTMENT						*11,18
(2055)	CARRY OVER ABATEMENT						*12,18
(2073)	ADVANCE ABATE ADJUST						*13,18
(3041)	OPEB DEBT VTR NET OFFSET ADJUST						
(3521)	OPEB VTR MAX EFFORT ADJ						
(4060)	OPEB/PENSION DEBT TACONITE ADJUST						
(5023)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED JOBZ NONEXEMPT						
	OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT:						
(908)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*16
(1904)	REDUCTION FOR DEBT EXCESS						
(1905)	OTHER ADJUST (MEMO)						
(2042)	ABATEMENT ADJUSTMENT						*11,18
(2055)	CARRY OVER ABATEMENT						*12,18
(2073)	ADVANCE ABATE ADJUST						*13,18
(3042)	OPEB DEBT OTH NET OFFSET ADJUST						
(3522)	OPEB OTH MAX EFFORT ADJ						
(4050)	OPEB/PENSION DEBT TACONITE ADJUST						
(5024)	TOTAL OPEB/PENSION DEBT SERVICE OTHER JOBZ NONEXEMPT						

FOOTNOTES:
*11 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*12 PAY 2023 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*13 PAY 2023 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*16 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*18 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2042, 2055 AND 2073 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 903 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2022. FOR PAYABLE 2021 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT