

*RETIREMENT SAVINGS OPTIONS*

- **403(b) TAX SHELTER ANNUITY (TSA) - Pre-tax**
- **403(b) ROTH**
- **457 DEFERRED COMP PLAN (DCP) - Pre-tax**
- **457 DEFERRED COMP PLAN (DCP) - ROTH**

There are four retirement investment options offered. Pre-tax means your taxable income is reduced by the amount of your contribution. These deferred amounts are generally not taxed until a withdrawal is made following separation from service with the District. The ROTH is not pre-tax. Employee is responsible for setting up an account with the investment company. Investment choices must meet the requirements of the Internal Revenue Code. Annual Limits apply – see Payroll website link at <http://www.edina.k12.mn.us/staff> . Educators Benefit Consultants, LLC - (EBC), is administrating the Plan, as our third party administrator. All current vendors have signed a Universal Vendor Agreement to become an approved vendor for Edina Public Schools.

**403(b) Universal Availability Notice: All employees are eligible to participate in the 403(b) plan**

Disclosure to employees: The District has no liability for an employee’s election to participate in these retirement plans, choice of vendor(s), or expected tax consequences. The District does not provide tax, legal or investment advice and recommends that an employee seek advice from professionals who specialize in these areas.

Hardship withdrawals and loans: Forms are completed by your representative. If a Plan Sponsor signature is required, the form needs to be submitted to EBC @ 3125 Airport Parkway, Cambridge MN 55008. For a withdrawal or loan approved by your vendor, your representative must notify EBC. Instructions can be found at: <http://www.edina.k12.mn.us/staff-handbook/benefits>

***To participate, complete the ‘Salary Reduction Agreement’ form and submit to Payroll. This form will remain in effect until Payroll receives a revised form. Annual re-enrollment will not be required.***

If you are eligible for a matching contribution, Payroll will calculate it according to your labor contract/agreement.

The following is a list of the approved companies and their respective representatives that are authorized to market their products in the Edina Public School District, compliant with IRC regulations.

	<u>403(b) TSA</u>	<u>ROTH 403(b)</u>
Ameriprise Financial – Nancy Imholte – 763-543-5154	YES	NO
ASPIRE Financial Services – Thomas Tollefson-signature reqd –763-482-9171	YES	YES
AXA Equitable –Brianna McClain–612-243-3216 or Andy Bartz 612-243-3225	YES	YES
Fidelity – No local representative – 800-343-0860	YES	YES
Great West — Katherine Williams – 952-955-8216	YES	YES
OppenheimerFunds – L. Sue Erickson– 763-557-0195	YES	YES
Valic – Cameron Strobel – 952-838-7800 or 612-710-6194	YES	YES
Waddell & Reed – Ryan Haddorff – 952-852-1308	YES	YES
<u>457 Deferred Compensation:</u> MSRS –651-296-2761 or <a href="http://www.msrs.state.mn.us/mndcp">www.msrs.state.mn.us/mndcp</a>	Pre-tax DCP	ROTH DCP