

Minnesota Department of Education	Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2015 AND FY 2016	ED-00110-38
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GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
FUND	FY 2015 BEGINNING FUND BALANCES	FY 2015 ACTUAL REVENUES AND TRANSFERS IN	FY 2015 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 ACTUAL FUND BALANCES	FY 2016 BUDGET REVENUES AND TRANSFERS IN	FY 2016 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 1,087,346	\$ 3,323,018	\$ 3,076,970	\$ 1,333,394	\$ 3,273,444	\$ 3,226,047	\$ 1,380,791
General Fund/Other	\$ 14,524,157	\$ 92,518,815	\$ 89,554,500	\$ 17,488,472	\$ 93,797,483	\$ 93,555,114	\$ 17,730,841
Food Service Fund	\$ 616,411	\$ 2,884,808	\$ 2,783,282	\$ 717,937	\$ 3,305,898	\$ 3,370,865	\$ 652,970
Community Service Fund	\$ 1,188,788	\$ 7,054,847	\$ 7,019,635	\$ 1,224,000	\$ 6,744,635	\$ 6,651,844	\$ 1,316,791
Building Construction Fund	\$ 3,987,824	\$ 15,245,079	\$ 15,960,625	\$ 3,272,278	\$ 11,509,597	\$ 14,003,714	\$ 778,161
Debt Service Fund	\$ 947,081	\$ 7,146,476	\$ 6,665,143	\$ 1,428,414	\$ 6,489,840	\$ 6,803,732	\$ 1,114,522
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 358,455			\$ 406,954			\$ 445,954
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 22,710,062	\$ 128,173,043	\$ 125,060,155	\$ 25,871,449	\$ 125,120,897	\$ 127,611,316	\$ 23,420,030
LONG-TERM DEBT	\$ -						
Outstanding July 1, 2014	\$ 80,539,420						
Plus: New Issues	\$ 86,661,950						
Less: Redemmed Issues	\$ 23,896,506						
Outstanding June 30, 2015	\$ 143,304,864						
SHORT-TERM DEBT							
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ 13,574,198						

The complete budget may be inspected upon request to the superintendent.

Comments: New issue of LT Debt includes impact of change in accounting principle (GASB 45) to include pension liability

* Other Post-Employment Benefits (OPEB)